

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119**

**AGENDA
OF
FINANCE COMMITTEE MEETING**



**25th MEETING
TO BE HELD ON 20.07.2012**

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119**

Agenda: For the 25th meeting of the Finance Committee

Place: Meeting Hall, BrahMos Aerospace, DRDO,
Delhi Cantt., New Delhi

Date: Friday, 20th July, 2012 at 11:00 A.M

Item No.	Agenda	Page
25.1	To confirm the minutes of 24 th Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 12.03.2012	1-5
25.2	To note follow up action taken on the 24 th Meeting of the Finance Committee held on 12.03.2012.	6-7
25.3	To consider the enhancement of the Honorarium to External Experts @ ₹. 3,000/- per sitting.	8-9
25.4	To consider and approve the recommendations of the Committee regarding granting interest bearing House Building Advance (HBA) to the employees of the Institute.	10-13
25.5	To consider and approve the Annual Accounts of the National Institute of Technology, Kurukshetra for the year 2011-12.	14-16
25.6	To consider possible expansion and proposal for various technical/operational alternatives for improved functioning and services of Centre of Computing and Networking (CCN)	17-21
	Any other Item	

Item 25.1: To confirm the minutes of 24th Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 12.03.2012.

The minutes of the 24th Meeting of the Finance Committee held on 12.03.2012 were circulated to the members vide our letter No. Acs/24th FC/1040/1293 dated 15.03.2012. No comments from any member have been received.

A copy of the minutes of 24th Meeting of the Finance Committee held on 12.03.2012 is placed at Annexure – A on pages 2-5

The Finance Committee may confirm the minutes of the 24th Meeting of the Finance Committee held on 12.03.2012.

NATIONAL INSTITUTE OF TECHNOLOGY
(Under the Ministry of HRD, Govt. of India)
KURUKSHETRA - 136119

Minutes of 24th Meeting of the Finance Committee, NIT, Kurukshetra held on 12.03.2012 at 3.00 p.m in the NIT, Transit House, A-1/267, Safdarjung Enclave, New Delhi - 110029.

PRESENT:

1. Prof. Anand Mohan, Chairperson(Acting)
Hon'ble Chairperson, Board of Governors &
Finance Committee,
NIT,Kurukshetra.
2. Sh. Rajesh Singh Member
Deputy Secretary(NITs)
Representative of
Special Secretary (Tech.)
Department of Higher Education
Ministry of Human Resource Development
Government of India
Shastri Bhawan,
New Delhi-110 001
3. Sh. Navin Soi, Member
Director (Finance) Representative of
Joint Secretary & Financial Advisor(IFD)
Department of Higher Education
Ministry of Human Resource Development
Government of India
Shastri Bhawan,
New Delhi-110 001
4. Dr. Hari Mohan Prasad Member
Director
Academy of Foreign Languages & Cultural Cooperation
Magadh University
Bodh Gaya (Bihar).
5. Dr. V K Sehgal Member
Professor,
Civil Engg. Deptt.
NIT, Kurukshetra.

Contd...-3-

6. Sh. G R Samantaray
Registrar Incharge
National Institute of Technology,
Kurukshetra. Member Secretary

Before the Agenda was taken up, Prof. Anand Mohan, Chairperson (Actg.), Board of Governors & Finance Committee & Director, NIT, Kurukshetra extended hearty welcome to all members of the Finance Committee present in the Meeting.

The Finance Committee made recommendations/took decisions as under:

Item 24.1: To confirm the minutes of 23rd Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 20.10.2011.

The Finance Committee confirmed the minutes of the 23rd meeting of the Finance Committee held on 20.10.2011.

Item 24.2: To note follow up action taken on the 23rd meeting of the Finance Committee held on 20.10.2011.

The follow up actions on the 23rd meeting of the Finance Committee held on 20.10.2011 were noted.

Item 24.3: To consider the Loan facility to the employees of NIT Kurukshetra from the R.E.C Employees Co-Operative Urban Salary Earners Thrift & Credit Society Ltd.

The Finance Committee resolved that the willingness of the Employees be obtained about the offer of loan facility from the R.E.C Employees Co-Operative Urban Salary Earners Thrift & Credit Society Ltd. ✓

27	12U Rack	19	Nos.	14,000	2,66,000
28	42U Rack	1	Nos.	58,000	58,000
29	Miscellaneous, Installation, Support and Configurational Charges	1	"	10,00,000	10,00,000
30	Cost of Resident Engineer with Min. 2 years Experience	3	Per Annum	3,50,000	10,50,000
Total(Rs.)					4,03,37,202

Estimate Budget Requirement for other items

Sr. No.	Detail Description of the Listed Items	Quantity	Total
1	Server	4	20,00,000
2	Total 2 GB Leased lines (1:1)		2,00,00,000
3	AMC for UPS		3,00,000
4	Redhat Enterprise Linux server ES6.x premium subs(2-4 soc/ 1 Guest)	1	60,000
5	20 Kva online UPS, 90 minutes backup	1	6,00,000
6	Air conditioning / Rewiring / Refurbishment of Eastern section of CCN		15,00,000
Total (Rs.)			2,44,60,000
Grand Total(Rs.) 40337202+22960000			5,47,57,202











