

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119**

Agenda: For the 7th meeting of the Finance Committee

Place: Board Room of National Institute of Technology,
Kurukshetra.

Date: Friday, the 17th March, 2006 at 3.00 p.m.

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7.1	To confirm the minutes of 6 th meeting of the Finance Committee, NIT, Kurukshetra held on 14.12.2005.	1-8
7.2	To note follow up action taken on the 6 th meeting of the Finance Committee held on 14.12.2005.	9
7.3	To consider and ratify the minutes of 5 th meeting of Building & Works Committee of National Institute of Technology, Kurukshetra held on 21.02.2006.	10-13
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**Item 7.1 To confirm the minutes of 6th meeting of the Finance Committee,
National Institute of Technology, Kurukshetra held on 14.12.2005.**

The minutes of 6th meeting of the Finance Committee held on 14.12.2005 were circulated to the members vide our letter No. A/6th FC/170-76 dated 4.1.2006. No comments from any member have been received.

A copy of the minutes of 6th meeting of the Finance Committee held on 14.12.2005 is placed as Annexure A page from 2 to 8 .

The Finance Committee may confirm the minutes of 6th meeting of the Finance Committee held on 14.12.2005.

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119**

**Minutes of 6th meeting of the Finance Committee,
NIT, Kurukshetra held on 14.12.2005 at 3.00 p.m. in the
Rajasthan State Guest House, New Delhi.**

PRESENT

1. Sh. C.B. Mathur, In Chair
Hon'ble Chairman, Board of Governors &
Chairman, Finance Committee,
NIT, Kurukshetra
House No. B-35, Shyam Nagar,
Jaipur-302 019
2. Dr. G.L. Jambulkar, Member
Dy. Educational Adviser (NITs),
Government of India,
Ministry of Human Resource Development,
Department of Secondary & Higher Education,
Shastri Bhawan,
New Delhi.
3. Sh. B.K. Ray, Member
Desk Officer,
Representative of Director (Finance),
Integrated Finance Division,
Government of India,
Ministry of Human Resource Development,
Department of Secondary & Higher Education,
Shastri Bhawan,
New Delhi.
4. Dr. M N Bandyopadhyay, Director-Member
Director,
NIT, Kurukshetra.
5. Sh. R P S Lohchab, Member-Secretary
Registrar,
NIT, Kurukshetra.



Sh. Bhaskar Chatterjee, IAS, Financial Commissioner & Principal-Secretary to Government of Haryana, Finance Department OR his representative, Sh. Ajit M Saran, IAS, Commissioner & Secretary to Government of Haryana, Technical Education Department and Dr. Surendra Prasad, Director, IIT, Delhi could not attend the above meeting.

The Director welcomed the Hon'ble Chairman, Finance Committee and other members of the Finance Committee. The Registrar & Member-Secretary took up the agenda item one by one. The comments sent by Sh. AVNS Sastry, Desk Officer, Government of India, Ministry of Human Resource Development, Department of Secondary & Higher Education, New Delhi vide his letter No. F.9-15/2005-TS-III dated 2.11.2005 were considered while discussing each item.

The Finance Committee made recommendations/took decisions as under:

Item 6.1 To confirm the minutes of 5th meeting of the Finance Committee, NIT, Kurukshetra held on 22.6.2005.

The minutes of the 5th meeting of the Finance Committee NIT, Kurukshetra were confirmed.

Items 6.2 To note follow up action taken on the minutes of 4th meeting of the Finance Committee held on 29.10.2004.

The Finance Committee noted the action taken by the Institute on Item 4.9 to 4.11 and any other Item which were not reported due to oversight in its 5th meeting held on 22.6.2005 (Item 5.2).

Items 6.3 To note follow up action taken on the minutes of 5th meeting of the Finance Committee held on 22.6.2005.

The Finance Committee noted the action taken by the Institute on the minutes of 5th meeting of the Finance Committee held on 22.6.2005.

Item 6.4 To consider Revised Budget Estimates for the year 2005-2006 and Original Budget Estimates for the year 2006-2007 for Undergraduate and Postgraduate Courses.

The Finance Committee recommended to the Board of Governors that RBE for the year 2005-2006 and OBE for the year 2006-2007 as proposed by the Institute be approved.



Item 6.5 To consider retention of surplus amount out of Common Engineering Entrance Test conducted by the Institute for the year 2002.

The Finance Committee recommended to the Board of Governors that the surplus amount on account of Common Engineering Entrance Test – 2002 be not deposited with the State Government due to the reason that at the time of taking over the full financial and administrative control of the Institute w.e.f. 1.4.2003 the Central Government is responsible for all assets and liabilities of the erstwhile Regional Engineering College, Kurukshetra. It was further decided that the amount earned from the CEET be utilized for the development of the Institute.

Item 6.6 To consider change of nomenclature of the College Development Fund (Students) to the Institute Development Fee (Students) and the Students Fund to the Students Activity Fee.

While discussing the above item, the Finance Committee suggested that fee structure of Undergraduate and Postgraduate Courses be revised to generate more revenue for the Institute. The representative of the Director (Finance), Integrated Finance Division, Government of India, Ministry of Human Resource Development, Department of Secondary & Higher Education, New Delhi suggested to revise the Fee Structure as under:

Sr. No.	Head of Account	Undergraduate Courses		Postgraduate Courses		Remarks
		Existing	Proposed	Existing	Proposed	
Figures in Rupees						
1.	Tuition Fee					
(a)	All students	5000/-p.a.	12000/-p.a	3000/-p.a.	15000/-p.a	To be charged in two Installments.
(b)	Sponsored students	-	-	10000/-p.a.	-	-do-
2.	Students related activity fee	5500/-p.a.	6000/- p.a	5500/- p.a.	6000/- p.a	-do-
3.	Seat Rent					
	Single Seater	3500/- p.a.	6000/- p.a	3500/- p.a	6000/- p.a.	-do-
	Double Seater	2500/- p.a.	4000/- p.a.	2500/- p.a.	4000/- p.a.	
	Triple Seater	1500/- p.a.	2000/- p.a.	1500/- p.a.	2000/- p.a.	
4.	Contribution towards Corpus Fund(CDF)	4000/- p.a.	16000/-	4000/- p.a.	8000/-	To be charged at the time of admission in the 1st year
5.	Institute Security (Refundable)	2000/-	4000/-	3000/-	5000/-	-do-

Further proposal for Merit Scholarship is also as under:

There will be 15 Merit Scholarship for each year and the value of Merit Scholarship will be @ Rs. 3000/- per student. The expenditure will be met out from the head scholarship.

The criteria for the award of Merit Scholarship will be as under:

Eligibility Condition	Basis of award
<u>For First Year</u> First Class or 60% or more marks in one attempt in the qualifying examination for admission.	<u>For First year</u> Marks secured in first semester examination
<u>For subsequent years</u> 60% or more marks in one attempt in each of the two semester examinations in the previous year	<u>For subsequent years</u> Marks secured in the aggregate in the two semesters examination in the previous year.

The present system of exemption from Tuition Fee will be dispensed with automatically. The first year 15-topper students will be awarded Merit Scholarship and the remaining years 3 students of each discipline will be awarded Merit Scholarship along with a merit certificate.

The above revised proposed fee structure will be the applicable from the academic session 2006-2007.

Item 6.7 To consider the revision in the rates for private use of Institute Vehicles.

The Finance Committee recommended to the Board of Governors that the rates for private use of Institute vehicles as furnished in the Agenda Item be approved.

Item 6.8 To consider filling up the post of Assistant Registrar (Acs.) on deputation.

The Finance Committee recommended to the Board of Governors that a post of Assistant Registrar (Accounts.) be filled up on deputation basis from the Accountant General (A&E) Haryana, Chandigarh from amongst the Assistant Audit Officers/Assistant Accounts Officers as per their terms and conditions.

Item 6.9 To consider the payment to the Institute standing Counsels for providing legal advice in various matters.

The Finance Committee suggested that legal fee of the standing counsels at Kurukshetra be enhanced to the extent of Rs. 300/- per case. The Finance Committee did not agree to make payment of separate fee for seeking advice from the legal counsels at Kurukshetra.

P.M.

Item 7.5 To consider purchase of new car for the Director of the Institute.

Matter regarding purchase of new car (Baleno Maruti) for the use of official purpose of the Director of the Institute was placed before the Board of Governors in its 9th meeting held on 25.2.2006. While considering the item the Board decided as under:

“ The Board decided that it has no objection to the purchase of new car (Baleno Maruti) for the Director from the Institute Development Fund earned from Consultancy so that there is no financial burden on the Ministry. The matter may, however, also be placed before the Finance Committee of the Institute being a financial matter.”

In compliance to decision of the Board of Governors, the matter is placed before the Finance Committee for consideration.