

NATIONAL INSTITUTE OF TECHNOLOGY
(Under the Ministry of HRD, Govt. of India)
KURUKSHETRA - 136119

Minutes of 23rd Meeting of the Finance Committee, NIT, Kurukshetra held on 20.10.2011 at 3.00 p.m in the NIT, Transit House, A-1/267, Safdarjung Enclave, New Delhi-110029.

PRESENT:

1. Prof. Anand Mohan Chairperson (Acting)
Director,
National Institute of Technology
Kurukshetra
2. Sh. Rajesh Singh Member
Deputy Secretary(NITs)
Representative of
Special Secretary (Tech.)
Department of Higher Education
Ministry of Human Resource Development
Government of India
Shastri Bhawan
New Delhi-110 001
3. Sh. Navin Soi Member
Director (Finance) representative of
Joint Secretary & Financial Adviser (IFD)
Department of Higher Education
Ministry of Human Resource Development
Government of India
Shastri Bhawan
New Delhi 110 001
4. Dr. Hari Mohan Prasad Member
Director
Academy of Foreign Languages & Cultural Cooperation
Magadh University
Bodh Gaya (Bihar)
5. Dr. V K Sehgal Member
Professor
Civil Engineering Department
National Institute of Technology
Kurukshetra.

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6. Sh. G.R.Samantaray Member-Secretary
Registrar I/c
National Institute of Technology
Kurukshetra.

Before the Agenda was taken up, Prof. Anand Mohan, Chairperson (Actg.), Board of Governors, Finance Committee & Director, NIT, Kurukshetra extended hearty welcome to all members of the Finance Committee present in the Meeting.

The Finance Committee made recommendations/took decisions as under:

Item 23.1: To confirm the minutes of 22nd Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 30.03.2011.

The Finance Committee confirmed the minutes of the 22nd meeting of the Finance Committee held on 30.03.2011 and also resolved as under :

For Item No.22.6 the Finance Committee pointed out that separate conveyance allowance is not admissible. The remuneration to the respective positions be implemented as decided by the Finance Committee. The revised remuneration for the different positions would be as follows:-

Designation	Remuneration
All Deans [except Dean (P&D) and Dean(R&C)]	2500/-
Chief Warden	2000/-
Dy. Chief Warden / Prof.-in-Charge (Ragging)	1750/-
Warden	1500/-

Further, new guidelines in this respect be obtained from IITs and be placed in the next Finance Committee meeting for consideration.

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Item 23.2: To note follow up action taken on the 22nd meeting of the Finance Committee held on 30.03.2011.

The follow up actions on the 22nd meeting of the Finance Committee held on 30.03.2011 were noted and suggested as under:-

For Item No.22.7 : A committee be constituted to draft the modalities of House Building Allowance (HBA) as per Central Government norms for implementation.

Item No. 22.9 : For implementation of Cash Less medical Insurance scheme, the rules be obtained from IIT, Delhi to draft the modalities for further necessary action and implementation.

Item 23.3 To consider Revised Budget Estimates for the year 2011-12 and Original Budget Estimates for the year 2012-13 for Under Graduate and Post Graduate Courses.

The Finance Committee approved the Revised Budgets Estimates and suggested that the projected figures for shortfall of income in Revised Budget Estimates for the year 2011-12 be indicated.

Item 23.4 To consider writing off the unserviceable and obsolete items

The Finance Committee resolved that the above agenda item be withdrawn and modified agenda item indicating the depreciated values of the items be placed in the next meeting of the Finance Committee for consideration. The Finance Committee further suggested that Accounts Official may be included in the Stores Survey and Disposal Committee for pricing of the unserviceable and obsolete equipments of the Institute in future.

Contd

cash

Item 23.5 To grant Fixed Medical Allowance to the retired employees of the Institute from 2003-04 i.e. from 1.4.2003 the date on which the Government of India, MHRD taken over the full administrative and financial control of NIT, Kurukshetra.

The Finance Committee approved the proposal for implementation of the Fixed Medical Allowance w.e.f. 01.04.2003 to all the retired employees of the Institute instead of 01.01.2004.

Item No 23.7 & 23.8 of the supplementary agenda has been withdrawn by the Member Secretary with due permission of the Chairperson of the Finance Committee.

Any other Item

Under any other agenda item the Finance Committee considered the proposal for condemnation of Institute Bus No. HR 07-PA 0101 (52 Scater) and Staff Car No. HR-07 G 4777.

The Finance Committee resolved that the above mentioned vehicles be condemned as per rules of the Government of India.

The meeting ended with a vote of thanks to the Chair.

RBSh 21.10.11

Sh. G R Samantaray
Registrar & Member-Secretary (Actg.)
Finance Committee
NIT, Kurukshetra.

7/10/11
21.10.11

Prof. Anand Mohan
Chairperson (Actg.)
Board of Governors & Finance Committee
& Director
NIT, Kurukshetra.