

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA - 136119**

Minutes of 25th Meeting of the Finance Committee, NIT, Kurukshetra held on 20.07.2012 at 11.00 a.m at BrahMos Aerospace, 16, Cariappa Marg, Kirby Place, Delhi Cantt., New Delhi – 110 010.

Present:

- | | | |
|----|---|------------------|
| 1. | Padmashri Dr. A. Sivathanu Pillai
Distinguished Scientist &
Chief Controller (R&D), DRDO &
CEO & MD, BrahMos Aerospace
16, Cariappa Marg, Kirby Place,
Delhi Cant., New Delhi – 110 010. | Chairperson |
| 2. | Prof. Anand Mohan
Director
National Institute of Technology
Kurukshetra | Member |
| 3. | Sh. Rajesh Singh Solanki
Under Secretary (NITs)
Representative of Additional Secretary (Tech.)
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110 001 | Member |
| 4. | Sh. Navin Soi
Director (Finance)
Representative of Joint Secretary & Financial Advisor (JFA)
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110 001 | Member |
| 5. | Sh. G.R. Samantaray
Registrar (Incharge)
National Institute of Technology
Kurukshetra | Member-Secretary |

Before the Agenda was taken up, Prof. Anand Mohan, Director, NIT, Kurukshetra extended warm welcome to Hon'ble Chairperson, Finance Committee & Board of Governors & all other members present in the Finance Committee.

The Finance committee made recommendations/took decisions as under:

Item 25.1 To confirm the minutes of 24th Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 12.03.2012

The Finance Committee confirmed the minutes of the 24th meeting of the Finance Committee held on 12.03.2012.

Item 25.2 To note follow up action taken on the 24th Meeting of the Finance Committee held on 12.03.2012.

The Finance Committee noted the follow up action taken by the Institute on the 24th meeting of the Finance Committee held on 12.03.2012.

Item 25.3 To consider the enhancement of the Honorarium to External Experts @ Rs.3,000/- per sitting.

The Finance Committee resolved to recommend to the Board the enhancement of the honorarium to the external experts @ Rs.3,000/- per sitting.

Item 25.4 To consider and approve the recommendations of the Committee regarding granting interest bearing House Building Advance (HBA) to the employees of the Institute.

The Finance Committee recommended to create a Corpus Fund of Rs.2.00 crores out of 'Institute Development fund (Consultancy share)' at prescribed interest rates as per Govt. of India rules from time to time.

Item 25.5 To consider and approve the Annual Accounts of the National Institute of Technology, Kurukshetra for the year 2011-12.

The Finance Committee approved the Annual Accounts of the National Institute of Technology, Kurukshetra for the year 2011-12. However, the Hon'ble Chairperson desired that the presentation on analytical comparison of funds in-flow and out-flow as other reputed NITs be presented at the Finance Committee in future.

Item 25.6 To consider possible expansion and proposal for various technical/operational alternatives for improved functioning and services of Centre of Computing and Networking (CCN)

The Finance Committee approved the proposal of estimated expenditure of CCN in tune of Rs. 6.47 crores out of Plan Grant. It was also resolved that complete project report for CCN duly approved by the Director be submitted to the Hon'ble Chairperson.

Further, the representative of MIIRD desired that the ratio of manpower should be within 1:1.1 and the post of System Manager, Network Engineer and Web Engineer should be filled on long term contract basis. The AMC and other technical requirements should be outsourced through the reputed companies/agencies.

Item 25.7 Any other Item

To consider consolidated budgetary requirements for celebrating 'Golden Jubilee Year' of the Institute.

The Finance Committee approved the allocation of Rs.106.00 lakhs for the Golden Jubilee Celebration of the Institute and resolved that the amount be utilized out of chargeable head 'Student activity Fee' and 'Institute Development Fund (Students)' at 50:50 ratio.

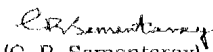
The Finance Committee authorized the Director to allocate the funds for various Departments and Sections considering the technical relevance and suitability of the programs.

It is also resolved that the Institute may constitute a Core Committee for year long Golden Jubilee Celebration to work out a detailed focus plan considering technical relevance and suitability.

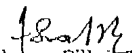
The meeting ended with a vote of thanks to the Chair.



(Anand Mohan)
Director
NIT, Kurukshetra



(G. R. Samantaray)
Registrar (I/c) & Member Secretary
NIT, Kurukshetra



(A. Sivatharan Pillai)
Hon'ble Chairperson
FC & BOG, NIT, Kurukshetra

28/7/12