

NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119

Minutes of the 4th meeting of the Finance Committee
National Institute of Technology, Kurukshetra held
on 29.10.2004 at 11.00 A.M. in the Board Room of
National Institute of Technology, Kurukshetra

PRESENT:

Prof. B.L. Dhoopar,
Hon'ble Chairman, Board of Governors
& Chairman, Finance Committee,
NIT, Kurukshetra
1134, Sector-28,
Faridabad-121008 (Haryana) Chairman

Sh. AVNS Sastry,
Desk Officer,
Government of India,
Ministry of Human Resource Development,
Department of Secondary & Higher Education,
Shastri Bhawan, New Delhi Member

(Representative of the Technical Bureau)
Government of India,
Ministry of Human Resource Development,
Department of Secondary & Higher Education,
Shastri Bhawan, New Delhi)

Dr. S.N. Mahendra,
Director,
National Institute of Technology,
Kurukshetra Director-Member

Sh. RPS Lohchab,
Registrar
National Institute of Technology,
Kurukshetra Member-Secretary

Sh. Dharam Vir, IAS, Financial Commissioner & Principal-Secretary to
Government of Haryana, Technical Education Department and Dr. R.S. Sitohi, Director,
IIT, New Delhi expressed their inability to attend the meeting due to their pre-occupation.

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Sh. Bhaskar Chatterjee, IAS, Financial Commissioner & Principal Secretary to Government of Haryana, Finance Department or his representative and Sh. Hulas Singh, Director, IFD, Government of India, Ministry of Human Resource Development, Department of Secondary & Higher Education, New Delhi also could not attend the meeting.

The Director-Member welcomed the Hon'ble Chairman, Board of Governors & Finance Committee and the other members of the Finance Committee. The Registrar, Member-Secretary took up the Agenda Items one by one.

The Finance Committee made recommendations/took decisions as under:

Item 4.1 To confirm the minutes of 3rd meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 24.5.2004.

The minutes of the 3rd meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 24.5.2004 were confirmed subject to decision taken by the Board of Governors in their 6th meeting held on 30.9.2004 on the Finance Committee minutes under the Board of Governors Agenda Item 6.5

Item 4.2 To note follow up action taken on the minutes of the 3rd meeting of the Finance Committee held on 24.5.2004.

The Finance Committee noted that the minutes of 3rd meeting of the Finance Committee of National Institute of Technology, Kurukshetra held on 24.5.2004 have been ratified by the Board of Governors in their 6th meeting held on 30.9.2004 and accordingly follow up action will be reported to the Finance Committee in its next meeting.

Item 4.3 To consider the Revised Budget Estimates for the year 2004-2005 and Original Budget Estimates for 2005-2006 for Undergraduate Courses.

And

Item 4.4 To consider Revised Budget Estimates for the year 2004-2005 and Original Budget Estimates for the year 2005-2006 for Postgraduate Courses.

While considering the Agenda Item 4.3 relating to RBIE for the year 2004-2005 and OBE for the year 2005-2006 for the Undergraduate Courses, the representative of Government of India, Ministry of Human Resource Development, Department of Secondary & Higher Education, New Delhi suggested that the Institute should prepare Budget Estimates in respect of Undergraduate Courses and Postgraduate Courses together instead of preparing separately. He assured that efforts will be made to allocate more grant to the Institute for the year 2004-2005 in addition to the grant already allocated. He advised that Institute should recast the Budget proposals for the year 2004-2005 and 2005-2006. The total tentative allocation for Undergraduate and Postgraduate Courses will amount to Rs. 1000.00 lacs for the year 2004-2005 and Rs. 1100.00 lacs for the year 2005-2006. Accordingly, the budget proposals for Undergraduate and Postgraduate Courses together are as per the statement enclosed.

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Item 4.5 To note Fee Structure from the students admitted under DASA, SAARC and ICCR Scheme for the year 2004-2005 onwards.

The Finance Committee suggested that the Institute should explore the possibility of admitting more students through Ed.Cil Noida or other agencies in the coming years so that the facilities/infrastructure available in the Institute may be utilized by more students of the other foreign countries. The Chairman, Finance Committee suggested that the Institute should take up the matter with Ed.Cil as well as various Embassies so that the Institute may attract more students. By doing so the Institute will be able to generate more revenue.

Item 4.6 To consider engagement of Dental-Surgeon on part-time basis.

The Finance Committee recommended to the Board of Governors that a Dental-Surgeon on part-time basis be engaged by the Institute at a consolidated honorarium of Rs. 4,000/- per month and as per other terms and conditions proposed by the Institute in Agenda Item 4.6.

Item 4.7 To note the position of Research Schemes/ Projects sanctioned to the Principal-Investigators.

While discussing the above item the Finance Committee noted that very meagre number of schemes/projects have been sanctioned by various agencies to the Institute during the current financial year. The Finance Committee suggested that the Institute should take steps to get more schemes/projects so that the research activities of the Institute may be accelerated.

Item 4.8 To note action taken by the Institute to make purchases above Rs. 2.00 lacs and upto 3.00 lacs per item.

The Finance Committee noted the information furnished in the Agenda

Table

Item 4.9 To consider conduct of Audit of the Institute for the year 2003-2004.

The Finance Committee noted the action taken by the Institute in getting the Annual Accounts audited from a reputed Chartered Accountant empanelled with the Comptroller & Auditor General of India. The Finance Committee noted that the accounts will also be got audited and certified from the AG (Audit), Haryana.

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Item 4.10 To consider the position of outstanding advances against the PWD B&R.

While considering the above item, the Finance Committee suggested that the Institute must take up the matter to get the unspent balance to the tune of Rs. 32.81 lacs refunded from the Executive Engineer, Provincial Division No. I, PWD B&R, Kurukshetra and to get Utilization Certificate of Rs. 17.89 lacs from the Executive Engineer, Provincial Division No. II, PWD B&R, Kurukshetra.

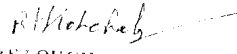
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Item 4.11 To consider increase in delegation of financial powers to the Registrar and the Deputy Registrar (Acs.) of NIT, Kurukshetra.

The Finance Committee recommended to the Board of Governors that financial powers of the Registrar and the Deputy Registrar (Acs.) be enhanced as proposed in the Agenda Item 4.11.

Any Other Item

The Representative of Government of India, Ministry of Human Resource Development, Department of Secondary & Higher Education, Shastri Bhawan, New Delhi advised that the decision taken by the Building & Works Committee be placed invariably before the Finance Committee as the same relates to financial matters.

The meeting ended with a vote of thanks to the Chair


(R.P.S. LOHCHAB)
REGISTRAR & MEMBER-SECRETARY