

**AUDIT REPORT
AND
AUDITED STATEMENT OF ACCOUNTS
FOR THE YEAR 2013-2014**

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AUDIT CERTIFICATE

1. We have audited the attached Balance Sheet of National Institute of Technology, Kurukshetra as on 31st March 2014, Income and Expenditure Account and Receipts and Payment Account for the year ended on that date under section 19(2) of the Comptroller and Auditor General's (Duties, Power & Conditions of Service) Act, 1971 read with Section 22 of the national Institute of Technology Act, 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc. if any, are reported through inception reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material mis- statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Base on our audit, we report that:
 - I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - II. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up[in the format prescribed by the Government of India, Ministry of Finance.
 - III. In our opinion, proper books of accounts and other relevant records have been maintained by the national Institute of Technology, Kurukshetra as required under Section 22 of the National Institute of Technology Act, 2007 in so far as it appears from our examination of such books.
 - IV. We further report that:
 - (i)

A. Balance Sheet

A.1. Liabilities

A.1.1 Earmarked/ Endowment Funds (Schedule-3)

Institute Development Fund (Consultancy): ₹ 5231.20 lakh

Rule 2 of the rules carrying the testing/ consultation work at the college (now Institute) as decided by the Board of Governors in its meeting dated 02.04.1974, states that all fees in connection with consultation/ testing work and research work should be received in the name of Principal (now Director). The remuneration to the staff will be paid by the college/ Institute on approval basis, as given in the relevant clauses.

The institute has created Institute Development Fund for transferring the income after deducting expenditure on realisation of consultancy income.

Above includes Consultancy income (in the shape of Institute Development Fund) of the Institute generated by way of providing consultancy services, testing of samples and construction material amounting to ₹ 659.91 Lakh (₹ 586.56 Lakh earned upto the year 2012-13; and ₹ 73.35 Lakh earned during the year 2013-14). This should have been taken as income of the Institute instead of liability.

This resulted in overstatement of Earmarked/ Endowment funds and understatement of Capital Fund by ₹ 659.91 Lakh each, besides understatement of Surplus of the current year by ₹ 73.35 Lakh.

A.1.2 Above includes minus balances of ₹ 341.22 Lakh (₹ 304.33 Lakh + ₹ 36.88 Lakh) and ₹ 2860.62 Lakh (₹ 667.81 Lakh + ₹ 2192.81 Lakh) of Non Recurring Grant respectively receivable from MHRD, GOI. These should have been shown under Current assets (Grant Recoverable). This has resulted in understatement of Earmarked/ Endowment funds as well as of Current Assets Loan & Advances by ₹ 3201.84 Lakh each.

A.2. Assets

A.2.1 Fixed Schedule-6): ₹ 18668.62 Lakh

A.2.1.1 A reference is invited to Note on accounts at Sr. No. 4 which states that while preparing annual accounts depreciation on fixed assets has been charged as per rate specified in Income Tax Act 1961.

However, Motor Cars were included in Vehicle- Bus & Motor van and depreciation on Motor cars has also been charged at the rate of 30% instead of applicable rate of 15%. Thus, exercise needed to be made to work out the exact depreciation.

Thus this has resulted in understatement of Fixed Assets as well as Deferred Government Grant to the extent of excess depreciation charged.

A.2.1.2 Above does not include Honda City car valuing ₹ 8.95 Lakh purchase from Institute Development Fund vide voucher no. 745 dated 31.03.2013. The amount was charged as expenditure in Earmarked/ Endowment Funds in the previous year 2012-13, however the same has not been shown as asset.

A.2.1.3 Library books include payment of ₹ 7,21,912/- made n account of print- journals subscription for the period January 2014 to December 2014. Out of this, payment of ₹ 1,80,478/- of three months of January 2014 to March 2014 pertains to current financial year and should have been charged as expenditure of the current financial year and payment of ₹ 5,41,434/- for the period of April 2014 to December 2014 pertains to the financial year 2014-15 and should have been treated as advance. Further, depreciation for ₹ 2,16,574/- (@60% for half year) has also been charged on ₹ 7,21,912/- as expenditure. This has resulted in overstatement of Fixed Assets by ₹ 5,05,338/- (₹ 7,21,912/- - ₹ 2,16,574/-) understatement of Current Assets by ₹ 5,41,334/- and understatement of Expenditure by ₹ 36,096/- (₹ 2,16,574/- – ₹ 1,80,478/-).

A.2.2 Current Assets, Loans and Advances (Schedule-8): ₹ 8681.47 Lakh

Accounting standard- 15 relating to the retirement benefits describes that “When an employee has rendered services to an enterprise during an accounting period, the enterprise should recognise the undiscounted amount of short term employee benefits expected to be paid in exchange for that service:

- a) As a liability (accrued expenses) after deducting any amount already paid. If the amount already paid exceeds the undiscounted amount of benefits, an enterprise should recognise that excess as an asset (prepaid expense) to the extent that the prepayment will lead to, for example, a reduction in the future payments or a cash refund; and
- b) As an expense, unless another accounting Standard requires or permits the inclusion of the benefits in the cost of an asset (see, for example, AS 10 Accounting for Fixed Assets).

The Institute has shown accumulation of ₹ 3056.31 Lakh on account of Gratuity and Leave Encashment, as Gratuity Assets (₹ 1575.06 Lakh) and Accumulated Leave Encashment Assets (₹ 1481.25 lakh) under Assets which is in contravention of accounting standard- 15 of retirement benefits. The accumulations include provision of ₹ 827.15 Lakh (₹ 531.42 Lakh + ₹ 295.73 Lakh) made during the year 2013-14.

However, actual expenditure of ₹ 141.96 Lakh (₹ 91.55 Lakh - ₹ 50.41 Lakh) on account of Gratuity and Leave Encashment has been charged on cash basis in the Income & Expenditure Account.

Above has resulted in overstatement of Current Assets Loan & Advances (Gratuity Assets and Accumulated Leave Encashment Assets) and understatement of Current Assets Loans & Advances (Grant Recoverable from MHRD) by ₹ 3056.31 Lakh (₹ 1575.06 Lakh + ₹ 1481.25 Lakh) besides understatement of expenditure of the current year by ₹ 685.19 Lakh (₹ 531.42 Lakh + ₹ 295.73 Lakh - ₹ 91.55 Lakh - ₹ 50.41 Lakh).

Thus, though Current Assets Loan & Advances have not been affected but Expenditure of the current financial year is understated by ₹ 685.19 Lakh.

B. Income & expenditure Account

B.1 Expenditure

B.1.1 Establishment Expenditure (Schedule- 13): ₹ 8440.75 Lakh

Above includes payment of ₹ 7.30 Lakh as Bonus to employees for the previous year 2012-13, this should have been taken as prior period expenditure.

Provision for ₹ 6.91 Lakh for payment of Bonus to the employees for the year 2013-14 has not been made.

Above has resulted in understatement of Current Assets (Grant Recoverable) and understatement of Current Liabilities by ₹ 6.91 Lakh each.

B.1.2 Other administrative Expenses (Schedule- 14): ₹ 1332.77 Lakh

B.1.2.1 Above includes payment of ₹ 59,30,136/- for e-journals for the period January 2013 to December 2013. Out of this, payment of ₹ 14,82,534/- for the period January 2013 to March 2013 pertains to the previous financial year i.e. 2012-13, this should have been charged as Prior Period Expenses.

This has resulted in overstatement of Expenditure of the current financial year and understatement of Prior Period Expenses by ₹ 14,82,534/-.

B.1.2.2 The Institute entered into Annual Maintenance Contract of Campus wide networking Phase-I at NIT Kurukshetra for a period of three years from 11/2012 to 10/2015 with M/s OST Electronics Ltd. Chandigarh and the payment was to be released by the Institute in six equal instalments at the end of every six months.

It was observed that above includes payment of ₹ 6,36,707/- on account of AMC charges subscription for the period November 2012 to april 2013. Out of this, payment of ₹ 5,06,517/- (for the period November 2012 to March 2013) pertains to previous financial year 2012-13 and should have been charged as Prior Period expenses.

This has resulted in overstatement of expenditure of the current financial year and understatement of Prior Period Expenses by ₹ 5,06,517/-.

- I. Further, liability for expenditure of ₹ 11,67,296/- for the period 05/2013 to 03/2014 has not been provided in accounts.

This has resulted in understatement of Current Liabilities & Provisions as well as of Current Assets Loan & Advances (Grant Recoverable) by ₹ 11,67,926/-.

C. Contingent Liabilities (Schedule- 16)

Above has been stated as NIL. However, contingent liability on account of arbitration award passed (07 September 2013) by Additional; District Judge, Kurukshetra for payment of ₹ 22.08 Lakh plus interest @ 12% per annum to Sh. Krishan Kumar Goel a contractor against which the Institute has gone into appeal, was not shown.

D. Notes on Accounts

Note at Sr. No. 6 relating to retirement benefits stating that provision for retirement gratuity and accumulation of leave has been made as suggested by audit, is deficient to the extent that it does not disclose the specific method vis accrual basis or cash basis adopted by the Institute for calculation of liability on account of retirement benefits.

E. General

E.1 The Institute has not implemented the format of financial statements approved by Ministry of Human Resource Development, Govt. of India vide its D.O. No. 8-2/2012-UIA dated 07 February 2012 to be implemented from the current financial year 2013-14 and has prepared its accounts as per the old Common Format of accounts.

E.2 The fact that the accounts of the Institute have been prepared in the Common Format of Accounts has not been disclosed.

E.3. Investment of Employee Provident Fund

Ministry of Finance, GoI,s notification F.No. 5(88)/2006-PR dated 14 August 2008 prescribes the pattern of investment to be followed by Non- government ProvidentFunds, as per which percentage of amount to be deposited in term Deposit Receipts issued by Scheduled Commercial banks can't exceedd 40. However, the Institute, out of total funds of ₹ 6.49 crores in Employee Provident Fund is investing the funds of ₹ 4.68 crores (68.80%) in Term Deposit Receipts issued by the banks and the remaining funds of ₹1.83 crores (31.20%)

in saving bank accounts, thus, contravening the guidelines issued by the Ministry of Finance, Government of India.

E.4. Fixed Assets: (Schedule-6)

Schedule 8 of Fixed Assets was not showing the details of the Gross Block and Depreciation in accordance with the Common Format of Accounts (approved by the Ministry of Finance, Govt. of India vide notification dated 26 May 1999), on which basis financial statements of the current financial year have been prepared by the Institute.

E.5 The fact that interest of CPF of ₹ 316.75 Lakh has been included in liability of CPF Fund under earmarked/ Endowment Funds instead of consideration as Income as per past practise has not be disclosed.

E.6 The facts that funds of MCA Account have been de-merged from the Main Account and have been shown separately under Capital Fund from the current year onwards has not been disclosed.

E.7 The fact that calculation for liability on account of retirement benefits on accrual basis have been made by the Institute on its own rather than by appointing any actuary/ agency has not been disclosed.

E.8 The particular at column No. 1 of the Schedule of Fixed Assets has wrongly been inserted as Gross Block instead of Net Block.

F. Grant in Aid

Out of the available funds of ₹ 10438.72 Lakh (Plan- Non Recurring ₹ 1500.00 Lakh and Non Plan- Recurring ₹ 8938.72 Lakh), including Grant in Aid received during the year ₹ 5900.00 Lakh (Plan Non- Recurring ₹ 1500.00 Lakh and Non Plan- Recurring ₹ 4400.00 Lakh), previous year balance of ₹ 2252.15 Lakh (Non Plan Recurring ₹ 2252.15 lakh) as per Utilization certificates (the unutilized balance of ₹ 1.18 crores in previous year was balances with banks as per Receipts & Payments account but actual unutilized balance was ₹ 2252.15 Lakh), and internal income of ₹ 2286.57 (Non Plan Recurring), the Institute could utilize the sum of ₹ 10814.12 Lakh (Plan Non Recurring ₹ 1841.21 Lakh and Non Plan Recurring ₹ 8972.91 Lakh). Thus, expenditure of ₹ 375.40 Lakh (Plan Non Recurring ₹ 341.21 lakh and Non Plan Recurring ₹ 34.19 Lakh) was made in excess of available funds. Grant of ₹ 900.00 Lakh (Plan Non recurring ₹ 500.00 Lakh and Non Plan Recurring ₹ 400.00 lakh) was received in the month of March 2014.

Besides, out of the available funds of ₹ 632.46 Lakh of project of Technical Education Quality Improvement Programme (TEQIP) including opening balance ₹ 442.68 Lakh, grant received during the year ₹ 150.00 Lakh and internal income of ₹ 39.78 Lakh, the Institute could utilize a sum of ₹ 367.70 lakh leaving an unspent balance of ₹ 264.76 Lakh.

(vi)

G. Annexure

- a. Internal control system was found to be deficient in the following areas:
 - i. The Institute has not prepared its Accounting Manual.

- ii. The Institute has also not obtained any security deposits/ fidelity guarantees in respect of employees handling valuable such as cash and stock.
- iii. Fixed Assets registers though have been maintained by the various departments of the Institute, however, in order to exercise control over inter department transfers a centralized Fixed Assets Register has not been maintained.
- iv. Title deed of the land of 292 acre is in the name of Principal, regional Engineering College, Kurukshetra and has not been transferred in the name of Director, National Institute of Technology, Kurukshetra till to date.
- b. Institute has got conducted it's Internal Audit through a firm of Chartered Accountants. Internal Audit system was found to be deficient in the following areas:
 - i. No internal Audit manual has been formulated by the Institute.
 - ii. Scope of Internal Audit has not been defined by the Institute.
- c. Physical Verification of Fixed assets for the year 2013-14 was under progress.
- d. Physical Verification of Inventory for the year 2013-14 was under progress.
- e. The Institute is regular in depositing the statutory dues.

Place: Chandigarh
Date: 01.12.2014

For and on behalf of the C&AG of India
Sd/-
Principal Accountant General (Audit)
(Central), Chandigarh



CAG

RECEIPT

&

PAYMENT

ACCOUNT

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
BALANCE SHEET AS ON 31ST MARCH 2014

LIABILITIES	Schedule	Current Year Amount (₹)						Previous Year Amount (₹)
		Main A/c	Scheme A/c	MCA	TEQIP-II A/c	Other A/c	Total	
CORPUS/CAPITAL FUND	1	7127,66,046	-	155,165,677	-	-	867,931,723	701,526,169
RESERVE AND SURPLUS	2	-	-	-	21,840,280	-	21,840,280	6,195,362
EARMARKED/ENDOWMENT FUNDS	3	487,396,880	35,29,108	-	27,319,010	48,74,504	523,119,502	166,565,665
DEFERRED GOVT. GRANTS	4	1,802,113,226	62,36,018	-	-	-	1,808,349,244	1,900,880,000
SECURED LOAN AND BORROWINGS		-	-	-	-	-	-	-
UNSECURED LOAN & BORROWINGS		-	-	-	-	-	-	-
CURRENT LIABILITIES AND PROVISIONS	5	484,676,468	-	1,92,097	2,08,240	-	485,076,805	896,354,926
TOTAL		3,486,952,620	9,765,126	155,357,774	49,367,530	4,874,504	3,706,317,554	3,671,522,122
ASSETS								
FIXED ASSETS	6	1,802,113,226	6,236,018	36,672,525	21,840,280	-	1,866,862,049	1,948,348,753
INVESTMENTS	7	846,710,016	-	110,849,078	9,789,732	3,959,875	971,308,701	947,300,592
CURRENT ASSETS, LOANS AND ADVANCES	8	838,129,378	3,529,108	7,836,171	17,737,518	914,629	868,146,804	775,872,777
TOTAL		3,486,952,620	9,765,126	155,357,774	49,367,530	4,874,504	3,706,317,554	3,671,522,122
NOTES ON ACCOUNTS	15							
CONTINGENT LIABILITIES	16							

Sd/-
Director
National Institute of Technology
Kurukshetra

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

INCOME	Schedule	Current year Amount (₹)						Previous Year Amount (₹)
		Main A/c	Scheme A/c	MCA A/c	TEQIP-II A/c	Others A/c	Total	
Grants/Subsidies	9	779,750,833	2,549,094	-	21,124,574	-	803,424,501	442,785,541
Fees/Subscriptions	10	123,333,344	-	22,084,835	-	-	145,418,179	183,384,697
Interest Earned	11	74,629,018	319,641	8,526,706	2,842,839	280,364	86,598,568	97,165,948
Other Income	12	425,928,669	1,287,195	654,053	62,000	-	427,931,917	377,148,832
		-						
TOTAL (A)		1,403,641,864	4,155,930	31,265,594	24,029,413	280,364	1,463,373,165	1,100,485,018
EXPENDITURES								
Establishment Expenses	13	840,828,416	367,266	2,666,256	212,649	-	844,074,587	375,301,898
Other Administrative Expenses	14	110,150,307	2,181,828	32,740	20,911,925	-	133,276,800	47,483,186
Depreciation	6	223,450,168	1,247,580	4,648,813	-	-	229,346,561	353,181,943
TOTAL (B)		1,174,428,891	3,796,674	7,347,809	21,124,574	-	1,206,697,948	775,967,027
Excess of Income over Expenditure (A-B)		229,212,973	359,256	23,917,785	2,904,839	280,364	256,675,217	324,517,991
Transfer to Earmarked Fund		55,049,849	359,256	-	2,904,839	280,364	58,594,308	4,391,301
Transfer to Current Liabilities		-	-	-	-	-	-	-
BALANCE BEING SURPLUS/DEFICIT CARRIED TO CORPUS		174,163,124	-	23,917,785	-	-	198,080,909	320,126,690

Sd/-
Director
National Institute of Technology
Kurukshetra

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 1

CAPITAL FUND ACCOUNT

Particulars	Current year Amount (₹)			Previous Year Amount (₹)
	Main A/c	MCA A/c	Total	
Balance as at the beginning of the year	570,278,277	131,247,892	701,526,169	1,642,418,316
Less: Amount Transferred to Deferred Income/CPF adhering applicable norms	31,675,355	-	31,675,355	1,261,018,837
	538,602,922	131,247,892	669,850,814	381,399,479
Add: Excess of Income over Expenditure during the year	174,163,124	23,917,785	198,080,909	320,126,690
Closing Balance	712,766,046	155,165,677	867,931,723	701,526,169

Sd/-
Director
National Institute of Technology
Kurukshetra

**NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014**

SCHEDULE 2

RESERVE AND SURPLUS

SCHEDULE 2 -RESERVE AND SURPLUS	Current year Amount (₹)		Previous Year Amount (₹)	
(A) - TEQIP - II				
Balance as at the beginning of the year	6,195,362		677,007	
Add- Fixed Assets Purchased during the year	15,644,918		5,518,355	
Closing Balance (A)		21,840,280		6,195,362
TOTAL (A)		21,840,280		6,195,362

**Sd/-
Director
National Institute of Technology
Kurukshetra**

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 3- EARMARKED/ENDOWMENT FUNDS	Opening Balance as on 01.04.2013	Additions to the funds	Other Income	Total	Utilisation/Exp. Towards obj. of Fund during the Year				Closing Balances as on 31.03.2014
					Capital Exp.	Revenue Exp.	Refund/ Advances	Total	
(A) MAIN ACCOUNT									
1- Non Recurring Grant from Govt. of India									
(a) Capital Assets	-	100,000,000	-	100,000,000	130,433,384	-	-	130,433,384	(30,433,384)
(b) General	-	50,000,000	-	50,000,000	-	53,688,390	-	53,688,390	(3,688,390)
2- Institute Development Fund (Consultancy)	58,655,649	9,252,982	-	67,908,631	-	1,917,382	-	1,917,382	65,991,249
3- Student Fund	49,927,808	23,309,906	-	73,237,714	-	11,728,707	-	11,728,707	61,509,007
4- Recurring Grant (GOI)									
(a) Salary	-	221,000,000	-	221,000,000	-	287,781,073	-	287,781,073	(66,781,073)
(b) General	-	219,000,000	-	219,000,000	-	438,281,370	-	438,281,370	(219,281,370)
5- General Provident Fund Account	589,375,100	35,655,892	55,049,849	680,080,841	-	-	-	-	680,080,841
Total (A)	697,958,557	658,218,780	55,049,849	1,411,227,186	130,433,384	793,396,922	-	923,830,306	487,396,880
(B) Scheme Account	4,941,284	3,334,178	359,256	8,634,718	1,733,608	2,549,094	822,908	5,105,610	3,529,108
Total (B)	4,941,284	3,334,178	359,256	8,634,718	1,733,608	2,549,094	822,908	5,105,610	3,529,108
(C) TEQIP Account - II	46,183,663	15,000,000	2,904,839	64,088,502	15,644,918	21,124,574	-	36,769,492	27,319,010
(D) Other Accounts	6,857,261	177,480	280,364	7,315,105	2,440,601	-	-	2,440,601	4,874,504
Total (A+B+C+D)	755,940,765	676,730,438	58,594,308	1,491,265,511	150,252,511	817,070,590	822,908	968,146,009	523,119,502

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 4 -DEFERRED GOVT. GRANTS	Current Year Amount (₹)		Previous Year Amount (₹)	
(A) - Main Account				
Balance as at the beginning of the year	1,895,130,010		-	
Add- Fixed Assets Purchased during the year	130,433,384		485,340,895	
Add: Amount Transferred from Corpus Fund adhering applicable norms	-		1,598,078,049	
Less: Amount Transferred To Income And Expenditure Account	223,450,168		188,288,934	
Closing Balance (A)		1,802,113,226		1,895,130,010
(B) - SCHEME				
Balance as at the beginning of the year	5,749,990		7,874,823	
Add- Fixed Assets Purchased during the year	1,733,608		438,720	
Less: Amount Transferred To Income And Expenditure Account	1,247,580		1,367,738	
Less: Amount Transferred to Scheme Account adhering applicable norms	-		1,195,815	
Closing Balance (B)		6,236,018		5,749,990
TOTAL (A+B)		1,808,349,244		1,900,880,000

Sd/-
Director
National Institute of Technology
Kurukshetra

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 5

CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year Amount (₹)				Previous Year Amount (₹)
	Main A/c	MCA	TEQIP A/c	Total	
<u>CURRENT LIABILITIES:-</u>					
1- Consultancy	8,617,289	-	-	8,617,289	11,376,674
2- Other Liabilities				-	
a) Misc. Recovery & Payment	32,550,280	-	-	32,550,280	225,157
b) Scholarship Payable	12,821,568	-	-	12,821,568	5,585,943
c) Pradhan Mantri Gram Sadak Yojna	350,727	-	-	350,727	350,727
d) Contractor Security	7,658,218	-	-	7,658,218	14,455,251
e) Performance security	235,679	-	-	235,679	142,104
f) Hostel Security	-	-	-	-	5,093,350
g) House Security	20,000	-	-	20,000	62,000
h) Library Security	22,250	-	-	22,250	9,250
i) Student Security	18,520,100	19,484	-	18,539,584	25,130,328
j) Other Security	1,500	-	-	1,500	1,500
k) Alumni Association	3,500	-	-	3,500	332,591
l) Earnest Money	7,608,197	-	208,240	7,816,437	14,479,403
m) Practical Examination	18,000	-	-	18,000	19,010
n) TDS Payable	8,320,792	-	-	8,320,792	7,410,595
o) Salary and Wages Payable	23,576,992	172,613	-	23,749,605	16,746,203
p) Pension Payable	13,079,767	-	-	13,079,767	-
q) Other Payable (Electricity, FMA & LSC etc)	2,710,089	-	-	2,710,089	-
r) Tuition Fees Received in Advance	42,930,302	-	-	42,930,302	-
s) NIC	-	-	-	-	28,985
t) NIMCET	-	-	-	-	93,853
<u>PROVISIONS:-</u>				-	
1- Gratuity	157,505,853	-	-	157,505,853	113,519,090
2- Accumulated Leave Encashment	148,125,365	-	-	148,125,365	123,593,167
TOTAL	484,676,468	192,097	208,240	485,076,805	338,655,181

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 6 - FIXED ASSETS	Opening Balance as on 01.04.2013	Addition on or before 30.09.2013	Addition on or after 01.10.2013	Sales/Adjustment during the year	Total Amount	Rate	Depreciation During the year	Closing Balance as on 31.03.2014
(A) MAIN ACCOUNT	GROSS BLOCK							
1- Land Freehold	1,375,320	-	-	-	1,375,320	0%	-	1,375,320
2- Building	1,667,990,296	66,787,489	25,677,689	-	1,760,455,474	10%	174,761,663	1,585,693,811
3- Plant & Machinery	25,680,572	796,348	-	-	26,476,920	15%	3,971,538	22,505,382
4- Vehicle- Bus & Motor Van	701,994	1,826,677	373,500	-	2,902,171	30%	814,626	2,087,545
5- Vehicle - Cycle Rickshaw	4,167	10,100	-	-	14,267	15%	2,140	12,127
6- Furniture & Fixture	37,027,772	1,852,570	2,905,528	-	41,785,870	10%	4,033,311	37,752,559
7- Computer/Peripherals	13,051,476	4,076,700	12,882,785	122,773	29,888,188	60%	14,068,077	15,820,111
8- Electrical Equipments	143,060,239	3,892,744	5,982,228	-	152,935,211	15%	22,491,615	130,443,596
9- Library Books	2,865,219	734,133	2,814,362	56,696	6,357,018	60%	2,969,902	3,387,116
10- Tube well & Water Supply	3,372,955	-	-	-	3,372,955	10%	337,296	3,035,659
11- Capital Work in Progress	-	249,10,850	156,41,219	405,52,069	-	0%	-	-
TOTAL - A	1,895,130,010	104,887,611	66,277,311	40,731,538	2,025,563,394		223,450,168	1,802,113,226
(B) Scheme								
a) Plant & Machinery	4,773,336	686,802	850,225	-	6,310,363	15%	882,788	5,427,575
b) Computer & Peripheral	249,902	149,929	29,000	16,800	412,031	60%	238,519	173,512
c) Library Books	93,570	-	-	-	93,570	60%	56,142	37,428
d) Electrical Equipments	83,546	-	14,995	-	98,541	15%	13,657	84,884
e) Furniture & Fixture	549,636	10,747	8,710	-	569,093	10%	56,474	512,619
TOTAL - B	5,749,990	847,478	9,02,930	16,800	7,483,598		1,247,580	6,236,018
(C) TEQIP-II								
a) Goods	-	-	-	-	-		-	-
b) Books & LRs	-	-	8,527,153	-	8,527,153		-	8,527,153
c) Equipment	5,202,691	377,267	3,730,811	-	9,310,769		-	9,310,769
d) Furniture	992,671	110,297	14,593	-	1,117,561		-	1,117,561
e) Civil Work	-	-	2,884,797	-	2,884,797		-	2,884,797
TOTAL - C	6,195,362	487,564	15,157,354	-	21,840,280		-	21,840,280
(D) MCA A/c								
a) Building	38,679,407	-	-	-	38,679,407	10%	3,867,941	34,811,466
b) Computer & Peripheral	599,464	-	-	-	599,464	60%	359,678	239,786
c) Electrical Equipments	674,844	-	-	-	674,844	15%	101,227	573,617
d) Furniture & Fixture	972,447	-	-	-	972,447	10%	97,245	875,202
e) Library Books	347,229	-	47,947	-	395,176	60%	222,722	172,454
TOTAL - D	41,273,391	-	47,947	-	41,321,338		4,648,813	36,672,525
GRAND TOTAL(A+B+C+D)	1,948,348,753	106,222,653	82,385,542	40,748,338	2,096,208,610		229,346,561	1,866,862,049

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 7 - INVESTMENTS	Current Year Amount (₹)	Previous Year Amount (₹)
(A) Main Account FDR's		
a) CPF A/C		
1- State Bank of India, NIT, Kurukshetra	23,438,740	5,000,000
2- State Bank of Patiala, Kurukshetra	34,363,218	31,731,243
3- State Bank of Bikaner & Jaipur, Kurukshetra	128,635,970	118,725,677
4- IDBI Bank, Kurukshetra	111,970,529	85,019,657
5-Canera bank	169,493,361	169,493,361
b) Main Current Account	349,069,460	406,078,926
c) Student Activity Fund	29,738,738	7,462,208
TOTAL (A)	846,710,016	823,511,072
B) Other FDR's		
a) Scheme Account	-	4,000,000
b) TEQIP Account - II	9,789,732	36,812,664
c) Other Accounts	3,959,875	6,011,658
d) MCA	110,849,078	76,965,198
TOTAL (B)	124,598,685	123,789,520
TOTAL(A)+(B)	971,308,701	947,300,592

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHDULE 8 - CURRENT ASSETS, LOANS AND ADVANCES	Current Year Amount (₹)		Previous Year Amount (₹)	
A- Main Account				
1- Bank Balances		148,313,324		135,517,032
a) SBI Saving A/c (CPF)	18,278,811		11,313,998	
b) SBI Saving A/c (Main)	121,340,432		107,253,383	
c) IDBI Saving A/c (Main SAF)	11,111		9,508,046	
d) IDBI Bank Saving A/c (Main TDS)	8,682,970		7,441,605	
2- Advances to PWD/NBCC/CPWD		168,091,948		169,273,600
3- Loans to Employees (CPF)		160,032,750		146,815,250
4- Interest accrued but not receive (Main A/c FDR's)		13,605,335		35,259,613
5- Interest accrued but not receive (CPF A/c FDR's)		36,510,983		21,275,914
6- Prepaid internet charges/Insurance		73,482		49,358
7- Amount receivable from Employees		-		34,986
8- Others (Security with HVPN & BSNL)		5,870,338		5,870,338
9- Gratuity Assets		157,505,853		113,519,090
10- Accumulated Leave Encashment Assets		148,125,365		123,593,167
TOTAL (A)		838,129,378		751,208,348
B- Scheme Account				
a) SBI Saving A/c	3,529,108		872,340	
b) Advance to Employee	-		-	
c) Interest accrued but not receive	-		68,944	
TOTAL (B)		3,529,108		941,284
C- TEQIP - II Account				
a) SBI Saving A/c	1,891,242		7,530,203	
b) Interest accrued but not receive	843,012		1,915,796	
c) Advance to Staff	3,264		-	
d) Main Current Account NIT Kurukshetra	15,000,000		-	
TOTAL (C)		17,737,518		9,445,999
D- MCA Account				
a) SBI Saving A/c	869,040		7,730,842	
b) Interest accrued but not receive	6,967,131		5,700,701	
TOTAL (D)		7,836,171		13,431,543
E- Other Accounts				
a) SBI Saving Bank A/c	575,254		438,424	
b) Interest accrued but not receive	339,375		407,179	
TOTAL (E)		914,629		845,603
GRAND TOTAL (A+B+C+D+E)		868,146,804		775,872,777

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 9 - GRANT/SUBSIDIES	Current Year Amount(₹)						Previous Year Amount (₹)
	MAIN	SCHEME	MCA	TEQIP-II	OTHERS	TOTAL	
1- Central Government	490,000,000	2,549,094	-	21,124,574	-	513,673,668	442,785,541
2- State Government	-	-	-	-	-	-	-
3- VGCE Guest Classes	-	-	-	-	-	-	-
4- Institutes/Welfare Bodies	-	-	-	-	-	-	-
5- International Organisations	-	-	-	-	-	-	-
6- Other (to be Recovered From MHRD)	289,750,833	-	-	-	-	289,750,833	-
TOTAL	779,750,833	2,549,094	-	21,124,574	-	803,424,501	442,785,541

SCHEDULE 10 - FEES/SUBSCRIPTIONS	Current Year Amount(₹)						Previous Year Amount (₹)
	MAIN	SCHEME	MCA	TEQIP-II	OTHERS	TOTAL	
1- Entrance Fees	-	-	-	-	-	-	-
2- Annual Fees/Subscriptions	109,241,241	-	22,084,835	-	-	131,326,076	170,584,894
3- Institute Development Fee	14,092,103	-	-	-	-	14,092,103	12,799,803
4- Consultancy Fees	-	-	-	-	-	-	-
5- Others	-	-	-	-	-	-	-
TOTAL	123,333,344	-	22,084,835	-	-	145,418,179	183,384,697

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 11 - INTEREST EARNED	Current Year Amount(₹)						Previous Year Amount (₹)
	MAIN	SCHEME	MCA	TEQIP-II	OTHERS	TOTAL	
1- Term Deposits	74,073,382	282,048	8,150,310	2,684,224	248,589	85,438,553	96,337,760
2- Saving Accounts	555,636	37,593	376,396	158,615	31,775	1,160,015	828,188
3- Loans	-	-	-	-	-	-	-
4- Debtors and Other Receivables	-	-	-	-	-	-	-
TOTAL	74,629,018	319,641	8,526,706	2,842,839	280,364	86,598,568	97,165,948

SCHEDULE 12 - OTHER INCOME	Current Year Amount(₹)						Previous Year Amount (₹)
	MAIN	SCHEME	MCA	TEQIP-II	OTHERS	TOTAL	
1- Hire of Vehicles	56,007	-	-	-	-	56,007	44,428
2- Lease of Land/Khikha	1,146,681	-	-	-	-	1,146,681	1,186,962
3- Misc. Income	3,788,067	39,615	654,053	62,000	-	4,543,735	3,466,038
4- Income from Xerox	36,000	-	-	-	-	36,000	10,600
5- Income from Rent	538,916	-	-	-	-	538,916	502,198
6- Water Charges	47,110	-	-	-	-	47,110	178,407
7- Others (Sale of Prospectus)	1,803,177	-	-	-	-	1,803,177	1,246,557
8- Sale of Tender Forms	9,000	-	-	-	-	9,000	54,450
9- Seat Rent	18,406,424	-	-	-	-	18,406,424	14,065,020
10- Watch & Ward	4,383,000	-	-	-	-	4,383,000	7,892,948
11- Guest house charges	552,015	-	-	-	-	552,015	35,419
12- License Fee	484,214	-	-	-	-	484,214	484,621
13- Deferred Govt. Grant	223,450,168	1,247,580	-	-	-	224,697,748	347,981,184
14- College Contribution Recovered	171,227,890	-	-	-	-	-	-
TOTAL	425,928,669	1,287,195	654,053	62,000	-	256,704,027	377,148,832

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 13 - ESTABLISHMENT EXPENSES	Current Year Amount (₹)					GRAND TOTAL	Previous Year Amount (₹)
	MAIN	SCHEME	MCA	TEQIP-II	OTHERS		
1- Salaries and Wages							
a) Pay & DA of Faculty Staff	196,322,589	-	-	-	-	196,322,589	161,531,719
b) Pay & DA of Non-Faculty Staff	78,524,829	-	-	-	-	78,524,829	73,396,786
c) LTC - Non teaching Staff	1,243,339	-	-	-	-	1,243,339	917,451
d) LTC Teaching Staff	2,430,699	-	-	-	-	2,430,699	2,802,183
e) Leave Salary Contribution	148,568	-	-	-	-	148,568	169,128
f) Pension	463,713,441	-	-	-	-	463,713,441	153,380
g) Salary of Contractual Staff	9,081,310	191,666	2,661,833	212,649	-	12,147,458	6,477,301
h) Wages For Outsourcing Services	47,217,011	-	-	-	-	47,217,011	23,834,289
i) Salary and Wages MBA	3,262,270	-	-	-	-	3,262,270	6,181,982
2- Allowance and Bonus							
a) Bonus	729,943	-	-	-	-	729,943	790,698
b) House Rent Allowance	2,796,209	-	-	-	-	2,796,209	2,726,019
c) Medical Reimbursement/Fixed Medical	2,337,297	-	-	-	-	2,337,297	2,867,399
d) Transport Allowance	9,875,123	-	-	-	-	9,875,123	8,095,883
e) Washing Allowance	53,461	-	-	-	-	53,461	56,954
f) Children Education allowance	3,062,154	-	-	-	-	3,062,154	3,217,065
g) Non-Practice Allowance	208,862	-	-	-	-	208,862	-
3- Contribution to Provident Fund	1,867	-	-	-	-	1,867	8,404,814
4- Staff Welfare Fund	128,740	-	-	-	-	128,740	80,480
5- Leave encashment	5,041,233	-	-	-	-	5,041,233	9,998,043
6- Death cum Retirement Gratuity	9,155,126	-	-	-	-	9,155,126	12,124,608
7- New Pension Scheme	2,676,526	-	-	-	-	2,676,526	2,002,662
9- Others							
a) Liveries	170,749	-	-	-	-	170,749	115,277
b) TA Members	2,241,494	175,600	4,423	-	-	2,421,517	1,030,754
c) Composite transfer grant	142,598	-	-	-	-	142,598	288,921
d) TA Staff	262,978	-	-	-	-	262,978	263,682
TOTAL	840,828,416	367,266	2,666,256	212,649	-	844,074,587	327,527,478

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

SCHEDULE 14 - OTHER ADMINISTRATIVE EXPENSES	Current Year Amount (₹)						Previous Year Amount (₹)
	MAIN	SCHEME	MCA	TEQIP-II	OTHERS	GRAND TOTAL	
1- Electricity and Power							
a) Elect. Tariff for Deptts.	22,160,364	-	-	-	-	22,160,364	14,669,751
b) Maintenance of Street light	161,443	-	-	-	-	161,443	242,846
2- Repair and Maintenance							
a) Maintenance of Campus	700,325	-	-	-	-	700,325	371,114
b) Maintenance of Electrical Fitting	1,046,537	-	-	-	-	1,046,537	1,274,349
c) Maintenance of Hostel Building	988,942	-	-	-	-	988,942	683,850
d) Maintenance of Instructional Building	1,191,389	-	-	-	-	1,191,389	695,991
e) Maintenance of Roads	354,466	-	-	-	-	354,466	1,203,538
f) Maintenance of Staff Quarters	1,066,798	-	-	-	-	1,066,798	704,916
g) Maintenance of water Supply & Disposal	779,166	-	-	-	-	779,166	821,180
h) Maintenance of Computer/library	1,478,524	22,450	-	-	-	1,500,974	1,768,349
i) Maintenance of Vehicles	945,424	-	-	-	-	945,424	953,638
3- Scholarship							
a) Undergraduate Courses	243,000	-	-	-	-	243,000	-
b) Postgraduate Courses	46,956,010	-	-	4,834,031	-	51,790,041	40,064,914
c) Ph.D	6,489,380	1,163,263	-	4,001,684	-	11,654,327	5,475,946
4- Postage, Telephone and Communication Charges							
a) Postage & Telegram	412,961	5,504	-	-	-	418,465	336,344
b) Telephone Charges	1,437,001	-	-	-	-	1,437,001	1,226,853
5- Printing and Stationary	800,209	19,099	-	-	-	819,308	747,885
6- News Paper & Magazine	51,082	-	-	-	-	51,082	43,456
7- Professional Charges	1,315,821	-	-	-	-	1,315,821	1,171,090
8- Hospital, Medical and other Charges	1,306,078	-	-	-	-	1,306,078	999,894
9- Departmental operating cost	1,840,070	-	-	-	-	1,840,070	1,445,692
10- Advertisement and Publicity	1,221,963	-	-	-	-	1,221,963	1,239,673
11- E Resources & Journals	8,874,487	-	-	-	-	8,874,487	7,098,794
12- Conferences/Workshops / CPDA	3,675,893	-	-	11,740,301	-	15,416,194	2,233,560
13- Campus interview for Students	265,730	-	-	-	-	265,730	145,832
14- NCC	19,705	-	-	-	-	19,705	21,677
15- Misc. Contingencies	1,850,740	404,512	32,740	-	-	2,287,992	3,609,733

16- Other Administrative Expenses	158,847	567,000	-	335,909	-	1,061,756	155,110
17- Hindi Saptah Sammelan	-	-	-	-	-	-	56,789
18- AMC Charges	1,079,403	-	-	-	-	1,079,403	237,502
19- Computer software's	495,012	-	-	-	-	495,012	4,452,126
20- Diesel and Petrol	682,126	-	-	-	-	682,126	849,856
21- Library Expenses	101,411	-	-	-	-	101,411	105,358
22- NIT Transit House Contribution	-	-	-	-	-	-	150,000
TOTAL	110,150,307	2,181,828	32,740	20,911,925	-	133,276,800	95,257,606

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

NOTES ON ACCOUNTS

1. **ACCOUNTING CONVENTION:** - The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on accrual method of accounting.
2. **INVENTORY VALUATION:** - Stores and Spares are valued at cost.
3. **FIXED ASSETS:** - Fixed Assets are valued at the Cost of acquisition inclusive of inward Freight, duty taxes and incidental and direct expenses related to acquisition as per Annexure contain with the instruction received from the Govt. of India, Ministry of Finance, Department of Expenditure, New Delhi D.O. Letter No. CDN/MF-CGA/98/99 dated 31-08-2000; the Assets have been grouped accordingly.
4. **DEPRECIATION:** - While preparing the annual accounts depreciation on fixed assets charged as per rate specified in the Income Tax Act. 1961. However no depreciation has been provided on the assets created out of Grant of World Bank Project (i.e. Technical Education Quality Improvement Program) as per instruction of the MHRD & NPIU.
5. **GOVERNMENT GRANTS:** - Plan and Non-Plan Grant received from Govt. of India has been recorded as per Accounting Standard - 12 (i.e. Accounting of Government Grant). Grant received from the Govt. Of India has been accounted for on realization basis.
6. **RETIREMENT BENEFITS:** - Provision of retirement gratuity and accumulation of leave has been made as suggested by the Audit.
7. **FEES AND FUNDS:-**Amount received from the students have been recorded on Accrual basis of Accounting.
8. **PROVISION OF PAY /SALARY:** - for the month of March 2014 has been made.
9. **CONTINGENT LIABILITIES:** - Nothing Stands as Contingent Liabilities as 31.03.2014.

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2014

RECEIPTS	Current Year Amount (₹)	Previous Year Amount (₹)	PAYMENTS	Current Year Amount (₹)	Previous Year Amount (₹)
A- Main Account			A- Main Account		
Opening Balance			Expenses		
a) Bank Balances	135,517,032	18,401,876	a) Establishment Expenses	778,560,605	330,939,003
i) SBI Saving A/c (Main)	107,253,383	(5,720,870)	b) Administrative Expenses	99,189,181	45,003,426
ii) IDBI Saving A/c (Main SAF)	9,508,046	1,729			
iii) IDBI Saving A/c (Main TDS)	7,441,605	5,973,394	Loan and Advance		
iv) SBI Saving A/c (CPF)	11,313,998	18,147,623	a) Advance to CPWD	47,464,819	168,559,228
			b) CPF Loan	13,181,064	146,815,250
Grants Received from GOI			c) Advance to Staff	-	1,329,368
a) Non Plan Grant	421,000,000	380,000,000			
b) Plan Grant for Fixed Assets	110,000,000	280,000,000	Any Other Payments		
c) Plan Grant for General	59,000,000	50,000,000	a) Professional Services	1,315,821	1,160,090
d) Plan Grant OBC	-	-	b) Paid to the Creditors	-	3,896,474
Interest Received			c) Salary & Other Allowance	16,746,203	14,828,818
a) Bank Deposit and FDR	817,21,014	745,39,904	d) MBA	3,206,101	3,518,710
Income from Fees			e) Earnest Money	6,838,870	2,688,240
a) Tuition Fees	135,314,193	144,634,339	f) Security	27,194,288	305,290
b) Water Charges	45,255	178,407	g) Addition to Fixed Assets	74,334,676	222,631,590
c) Admission Fee	-	26,667	h) CCMT	(420,891)	6,764
d) RTI Fee	6,750	7,556	i) NIC	24,000	1,114,178
e) License Fee	451,068	449,635	j) Investment Made	23,198,944	87,090,657
f) Misc. Income	3,443,741	2,985,469	k) Service Tax	25,954	-
Other Income			l) Provision for Gratuity & Leave Encash.	14,196,359	-
a) Sale of Prospectus	1,803,177	1,253,321	m) Sundry Debtors	2,089,003	-
b) Income from Vehicles	56,007	44,428			
c) Lease of Land	1,146,681	1,186,962			
d) Income from Xerox	36,000	10,600			
e) Sale of Tender Forms	9,000	54,450			
f) Income from Rent	538,466	502,198			
g) Seat Rent	16,540,274	14,071,270			
h) Guest House Charges	544,491	36,893			
i) Watch & Ward	2,040,000	7,892,948			
RECEIPTS	Current Year Amount (₹)	Previous Year Amount (₹)	PAYMENTS	Current Year Amount (₹)	Previous Year Amount (₹)
Other Receipts			Closing Balances		
a) Institute Development Fund (Student)	12,657,073	12,910,175	Bank Balances		
b) Institute Development Fund (Consultancy)	7,184,215	6,906,524	i) SBI Saving A/c (Main)	121,340,432	107,253,383
c) Consultancy	(2,965,498)	2,015,504	ii) IDBI Saving A/c (Main SAF)	11,111	9,508,046
d) Meritorious Scholarship	-	30,000	iii) IDBI Bank Saving A/c (Main TDS)	8,682,970	7,441,605
e) Misc. Recovery & Payment	15,341,959	40,523	iv) SBI Saving A/c (CPF)	18,278,811	11,313,998
f) Other Scholarship	1,122,375	2,504,580			
g) Practical Exam.	(1,010)	19,010			
h) TDS	869,619	1,529,016			

j) Security	-	4,465,251				
j) Student Activity Fund	10,477,331	15,272,094				
k) Alumni Association	(192,250)	130,241				
l) Central Counseling Board	32,929,258	8,032				
m) Contribution Provident Fund/ NPS	37,590,190	143,264,288				
n) Received from Employees/Ex-Employee	171,231,910	31,957				
Total A	1,255,458,321	1,165,404,118		Total A	1,255,458,321	1,165,404,118
					-	-
B - Scheme Account				B - Scheme Account		
				Payments		
Opening Balance				a) Stipend Scholarship, Fellowship	1,163,263	1,147,196
a) SBI Saving A/c	872,340	271,547		b) Other Administrative expenses	592,253	335,023
Receipts				c) TA/DA etc	175,600	157,667
a) Grant Received	2,511,270	3,945,543		d) Computer Software	21,800	743,684
b) Interest Received on deposits	388,585	369,637		e) Addition in Fixed Assets	1,733,608	438,720
c) Misc. Income	39,615	16,890		f) Salary & Wages	191,666	591,515
e) Received from FDR Matured	4,000,000	211,968		g) Misc. Recovery & Payments	-	9,244
				h) Loans & Advances	-	21,907
				i) Misc Expenses	404,512	498,289
				Closing Balances		
				a) SBI Saving A/c	3,529,108	872,340
Total B	7,811,810	4,815,585		Total B	7,811,810	4,815,585
					-	-
RECEIPTS	Current Year Amount (₹)	Previous Year Amount (₹)		PAYMENTS	Current Year Amount (₹)	Previous Year Amount (₹)
C - TEQIP Account				C - TEQIP Account		
Opening Balance TEQIP A/c				Payments		
a) SBI Saving A/c (TEQIP II)	7,530,203	4,569,306		a) Assistantship	8,835,715	8,910,182
b) SBI Saving A/c (TEQIP-I)	-	336		b) Incremental Operation Cost	548,558	289,193
Receipts				c) Academic Support to Weak Student	3,000	-
a) Grant Received from GOI	-	40,000,000		d) Faculty & Staff Development	10,637,646	71,662
b) Earnest Money	133,240	75,000		e) Industry Institute Interaction	122,540	-
c) Interest Received on Deposits	3,915,623	1,416,617		f) I.M.C.E	10,149	-
d) Misc. Income	62,000	11,000		g) Research & Development	135,966	-
e) Investment Matured	27,022,932	-		h) Addition to Fixed Assets	15,644,918	5,518,355
				i) Investment Made	-	23,752,664
				j) TDS	600	-
				k) Loan & Advances	833,664	-
				Closing Balance TEQIP A/c		
				a) SBI Saving A/c (TEQIP II)	1,891,242	7,530,203
				b) SBI Saving A/c (TEQIP-I)	-	-
Total C	38,663,998	46,072,259		Total C	38,663,998	46,072,259
D- MCA Account				D- MCA Account		
				Expenses		
Opening Balance				a) Establishment Expenses	2,493,643	2,855,985
i) SBI Saving A/c (MCA)	7,730,842	8,660,311		b) Administrative Expenses	107,740	110,091

Receipts					
a) Interest Received on Deposits	7,260,276	4,878,682	Any Other Payments		
b) Misc. Income	352,897	135,806	a) Alumni	-	2,250
c) Tuition Fees	22,084,835	25,873,894	b) Investment Made	33,883,880	27,712,676
			c) Addition to Fixed Assets	47,947	1,264,450
			d) Advance to Staff	25,000	8,866
Current Liabilities					
a) Misc. Recovery & Payments	-	115,383	Closing Balances		
b) Student Security	(1,600)	21,084	i) SBI Saving A/c (MCA)	869,040	7,730,842
Total D	37,427,250	39,685,160	Total D	37,427,250	39,685,160
RECEIPTS	Current Year Amount (₹)	Previous Year Amount (₹)	PAYMENTS	Current Year Amount (₹)	Previous Year Amount (₹)
				-	-
E - Other Account			E - Other Account		
Opening Balance			a) Staff welfare fund(Investment Made)	605,229	555,310
Staff welfare fund			b) Merit Scholarship A/c (Investment Made)	429,921	581,681
a) SBI Saving A/c	250,549	82,821	c) Ex Employees Account (Investment Made)	2,214,765	7,011,646
Merit Scholarship Account			d) Payment to Ex Employee	209,663	2,668,869
a) SBI Saving A/c	170,988	114,049	e) Scholarship Paid to Students	10,000	-
Ex Employees Account					
a) SBI Saving A/c	16,887	11,213	Closing Bank Balance		
			I) Staff welfare fund		
Amount Received			a) SBI Saving A/c	339,989	250,549
a) FDR Matured	3,080,760	8,013,861	II) Merit Scholarship Account		
b) Interest Earned on Deposits	344,144	,519,386	a) SBI Saving A/c	204,228	170,988
c) Amount transferred from Main A/c	177,480	2,483,593	III) Ex Employees Account		
d) TDS Refund	4,024	31,007	a) SBI Saving A/c	31,037	16,887
Total E	4,044,832	11,255,930	Total E	4,044,832	11,255,930
Total (A+B+C+D+E)	1,343,406,211	1,267,233,052	Total (A+B+C+D+E)	1,343,406,211	1,267,233,052