NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA - 136119

Agenda **For the 20th Meeting of the Finance Committee**

Place **NIT Transit House (Guest House), A-1/267, Safdarjung Enclave, New Delhi - 110 029.**

Date: **Tuesday, the 21st September, 2010 at 2.30 PM**

Item	Agenda	Page No.
20.1	To confirm the minutes of 19th meeting of the Finance Committee, National Institute of Technology Kurukshetra held on 21.06.2010	1-5
20.2	To note follow up action taken on the 19th meeting Finance Committee held on 21.06.2010	6-7
20.3	To consider Revised Budget Estimates for the year 2010- 2011 and Original Budget Estimates for the year 2011-2012 for Undergraduate and Postgraduate Courses.	8
20.4	To consider the installation of new ACs. In Computer Centre of ECE	9

Item 20.1 : To confirm the minutes of 19th meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 21.6.2010.

The minutes of the 19th meeting of the Finance Committee held on 21.6.2010 were circulated to the members vide our letter No. Acs./19th FC/1040/3566 dated 29.6.2010. No comments from any member have been received.

A copy of the minutes of 19th meeting of the Finance Committee held on 21.6.2010 is placed at Annexure- A at pages 2 –5.

The Finance Committee may confirm the minutes of the 19th meeting of the Finance Committee held on 21.6.2010.

Annexure-A
Item :20.1

Minutes of 19th meeting of the Finance Committee, NIT, Kurukshetra held on 21.6.2010 at 2.30 p.m. in the NIT Transit House (Guest House) A-1, 267 Safdarjung Enclave, New Delhi-110029.

PRESENT:

1.	Prof. J K Palit, Hon'ble Chairperson, Board of Governors & Chairman, Finance Committee, National Institute of Technology, Kurukshetra	In Chair
2.	Sh. Naveen Soi, Director, IFD **(Nominee of Sh. S K Ray)** Department of Higher Education, Ministry of Human Resource Development, Government of India, Shastri Bhawan, New Delhi 110 001	Member
3.	Dr. M N Bandyopadhyay Director, National Institute of Technology. Kurukshetra.	Member
4.	Dr. V K Arora, Professor, Civil Engineering Department, National Institute of Technology, Kurukshetra	Member
5.	Sh. R P S Lohchab Registrar, National Institute of Technology, Kurukshetra.	Ex-Officio Member-Secretary

Sh. N K Sinha or his nominee and Dr. Hari Mohan Prasad could not attend the meeting.

Before the Agenda was taken up, Sh. R P S Lohchab, Registrar & Member-Secretary extended hearty welcome to the Hon'ble Chairperson, Board of Governors & Finance Committee, worthy Director, NIT, Kurukshetra and other members of the Finance Committee present in the meeting.

The Finance Committee made recommendations/took decisions as under:

Item 19.1 **To confirm the minutes of 18th meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 15.03.2010.**

The Finance Committee confirmed the minutes of the 18th meeting of the Finance Committee held on 15.03.2010.

Item 19.2 **To note follow up action taken on the 18th meeting of the Finance Committee held on 15.03.2010.**

The Finance Committee noted follow up action taken on the 18th meeting of the Finance Committee held on 15.03.2010 with the following observations:

For Items 18.5, 18.8 and 18.11, the reminders may be issued to the Ministry of Human Resource Development, Department of Higher Education, New Delhi and if no reply is received, the matter may be referred to the next meeting of the Board of Governors for its final decision.

Item 19.3 **To consider and approve the Annual Accounts of the National Institute of Technology, Kurukshetra for the year 2009-2010.**

The Finance Committee considered and approved the Annual Accounts of the Institute for the year 2009-2010 for verification/certification by the Accountant General (Audit) Haryana.

The FC desired that grants received from Govt. of India should be separately shown as Non-plan Grant and Plan Grant in the Receipts of the main current account. The FC also desired that unspent balance lying under TEQIP Account as on 31.3.2010 amounting to Rs. 81,911/- may be transferred to Main Current Account under head Student Activities Fund.

Item No. 20.4: To consider the installation of new ACs in Computer Centre of ECE

The life of existing 30 TR AC plant in the Computer Center of ECE Department had expired in the year 2008. The extended one warranty given by M/s Mistral Air Conditioning Service Co. Pvt. Ltd. , New Delhi, also expired on 31.12.2009.

On the 17.08.09 a meeting to held in the office of Dr. K S Kasana, Ex-Professor of Mechanical Engineering Department was invited as expert to suggest better and move efficient alternative for Air Conditioning of the Computer Cer.ter. The members of the committee suggested to install split AC in place of Tower type AC plant.

Since the existing AC system in the Computer Center is dead and as there is no alternative system for air circulation, provision of ACs in the center is highly important and now urgent as well. The funds worth Rs. 10 Lacs may be sanctioned at the earliest so that AC facility may be installed in the center as it is very difficult for the staff to conduct classes as there is suffocation in the center and there is frequent break down in the computer systems and other equipments in the center.

The Finance Committee may allow the institute to incur a sum of Rs.10.00 lacs from "Students Activities Fee" grant where funds are available.

Submitted for kind consideration and approval of Finance Committee.