

Annexure to Item 27.2:

**NATIONAL INSTITUTE OF TECHNOLOGY  
KURUKSHETRA-136119**

**AGENDA  
OF  
FINANCE COMMITTEE MEETING**



**24<sup>th</sup> MEETING  
TO BE HELD ON 12.03.2012**

**NATIONAL INSTITUTE OF TECHNOLOGY**  
(Under the Ministry of HRD, Govt. of India)  
**KURUKSHETRA-136119**

**Agenda:** For the 24<sup>th</sup> meeting of the Finance Committee  
**Place:** NIT Transit House, Safdarjung Enclave, New Delhi  
**Date:** Monday 12<sup>th</sup> March, 2012 at 3.00 p.m

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24.1	To confirm the minutes of 23 <sup>rd</sup> meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 20.10.2011.	1-5
24.2	To note follow up action taken on the 23 <sup>rd</sup> meeting of the Finance Committee held on 20.10.2011.	6-7
24.3	To consider the Loan Facility to the employees of NIT Kurukshetra from the REC Employees Co-Operative Urban Salary Earners Thrift & Credit Society Ltd.	8
24.4	To consider for the fixation of interest rate of Contributory Provident Fund (CPF) of the Institute for the Period from October to March 2010-11 & 2011-12 (April to March).	9-10
24.5	To approve the minutes of the 15 <sup>th</sup> Meeting of the Building & Works Committee of National Institute of Technology, Kurukshetra held on 19.12.2011	11
24.6	To consider grant of remuneration, other allowances and relaxation in weekly teaching load for the position of Chairman (E, C & EM).	12
24.7	To consider establishment of four Schools for PG study and research at National Institute of Technology, Kurukshetra.	13-16
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**Item 24.1: To confirm the minutes of 23<sup>rd</sup> Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 20.10.2011**

The minutes of the 23<sup>rd</sup> Meeting of the Finance Committee held on 20.10.2011 were circulated to the members vide our letter No. Acs/23<sup>rd</sup> FC/1040/6275 dated 01.11.2011. No comments from any member have been received.

A copy of the minutes of 23<sup>rd</sup> meeting of the Finance Committee held on 20.10.2011 is placed at Annexure - A on pages 2-5

The Finance Committee may confirm the minutes of the 23<sup>rd</sup> meeting of the Finance Committee held on 20.10.2011.

**NATIONAL INSTITUTE OF TECHNOLOGY**  
(Under the Ministry of HRD, Govt. of India)  
**KURUKSHETRA - 136119**

**Minutes of 23<sup>rd</sup> Meeting of the Finance Committee, NIT, Kurukshetra held on 20.10.2011 at 3.00 p.m in the NIT, Transit House, A-1/267, Safdarjung Enclave, New Delhi - 110029.**

**PRESENT:**

1. Prof. Anand Mohan, Chairperson(Acting)  
Hon'ble Chairperson, Board of Governors &  
Finance Committee,  
NIT, Kurukshetra.
2. Sh. Rajesh Singh Member  
Deputy Secretary(NITs)  
Representative of  
Special Secretary (Tech.)  
Department of Higher Education  
Ministry of Human Resource Development  
Government of India  
Shastri Bhawan,  
New Delhi-110 001
3. Sh. Navin Soi, Member  
Director (Finance) Representative of  
Joint Secretary & Financial Advisor(IFD)  
Department of Higher Education  
Ministry of Human Resource Development  
Government of India  
Shastri Bhawan,  
New Delhi-110 001
4. Dr. Hari Mohan Prasad Member  
Director  
Academy of Foreign Languages & Cultural Cooperation  
Magadh University  
Bodh Gaya (Bihar).
5. Dr. V K Sehgal Member  
Professor,  
Civil Engg. Deptt.  
NIT, Kurukshetra.

6. Sh. G R Samantaray Member Secretary  
Registrar Incharge  
National Institute of Technology,  
Kurukshetra.

Before the Agenda was taken up, Prof. Anand Mohan, Chairperson (Actg.), Board of Governors & Finance Committee & Director, NIT, Kurukshetra extended hearty welcome to all members of the Finance Committee present in the Meeting.

The Finance Committee made recommendations/took decisions as under:

**Item 23.1: To confirm minutes of 22<sup>nd</sup> Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 30.03.2011.**

The Finance Committee confirmed the minutes of the 22<sup>nd</sup> meeting of the Finance Committee held on 30.03.2011 and also resolved as under:

**For Item No. 22.6** the Finance Committee pointed out that separate conveyance allowance is not admissible. The remuneration to the respective positions be implemented as decided by the Finance Committee. The revised remuneration for the different positions would be as follows:-

Designation	Remuneration
All Deans (Except Dean(P&D) and Dean (R&C)	2500/-
Chief Warden	2000/-
Dy. Chief Warden/Prof.-in-Charge(Ragging)	1750/-
Warden	1500/-

Further, new guidelines in this respect be obtained from IITs and be placed in the next Finance Committee meeting for consideration.

**Item 23.2: To note follow up action taken on the 22<sup>nd</sup> meeting of the Finance Committee held on 30.03.2011**

The follow up actions on the 22<sup>nd</sup> meeting of the Finance Committee held on 30.03.2011 were noted and suggested as under:-

**For Item No.22.7:** A committee be constituted to draft the modalities of House Building Allowance (HBA) as per Central Government norms for implementation.































**Item 24. To consider for the payment of House Rent Allowance to employees residing outside the campus.**

The Institute provides residential facility to its employees in the campus. It adopts the policy to provide almost 100% residential facility to its faculty and 50% to the non teaching employees. The staff quarters become unoccupied on account of retirement and restriction for the filling of new recruitment. The Institute is paying House Rent Allowance to the employees residing outside the campus.

The Audit Party of Office of A.G, Haryana objected vide Memo No. OAD/Spl./AP-Spl/2009-10/AM No./4 dated 08.03.2011 for the payment of House Rent Allowance even though the residential premises in the campus laying vacant. To avoid any further complication, the Accounts Section of the Institute could not release the payment of the house rent allowance to the employees, who vacate the campus after the audit objection of AG office, Haryana.

However, in the CCS rule it is mentioned that an employee not residing in the Government accommodation is entitled to claim house rent allowance at prescribed rate subject to fulfillment of certain conditions laid down in the O.M No.F-2(37)-E.II(B)64. The Non-teaching employees Association of the Institute are demanding to pay the house rent allowance to all non teaching employees residing out side the campus.

The Finance Committee may consider and make suitable recommendation to the Board of Governors.

*The PE has advised that institute may take a decision as per CCS rules as reported by Court of Directors*