

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA -136119**

**AGENDA
OF
FINANCE COMMITTEE MEETING**



**27th MEETING
TO BE HELD ON 22.08.2013**

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119**

Agenda: For the 27th meeting of the Finance Committee

Place: Meeting Hall, BrahMos Aerospace, DRDO,
Delhi Cantt., New Delhi

Date: Thursday, 22nd August, 2013 at 11: 00 A.M.

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Item 27.1: To confirm the minutes of 26th Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 01.10.2012.

The minutes of the 26th Meeting of the Finance Committee held on 01.10.2012 were circulated to the members vide our letter No. NITK/26th FC/Acs./7193 & 7194 dated 19.10.2012. No comments from any member have been received.

A copy of the minutes of 26th meeting of the Finance Committee held on 01.10.2012 is placed at Annexure – A on pages 2-5

The Finance Committee may confirm the minutes of the 26th meeting of the Finance Committee held on 01.10.2012.

**Annexure A
Item No. 27.1**

Minutes of 26th Meeting of the Finance Committee, NIT, Kurukshetra held on 01.10.2012 at 11.00 a.m at BrahMos Aerospace, 16, Cariappa Marg, Kirby Place, Delhi Cantt., New Delhi - 110 010.

Present:

1. Dr. A. Sivathanu Pillai - Chairperson
Distinguished Scientist &
Chief Controller (R&D), DRDO &
CEO & MD, BrahMos Aerospace
16, Cariappa Marg, Kirby Place,
Delhi Cant., New Delhi - 110 010.
2. Prof. Anand Mohan - Member
Director
National Institute of Technology
Kurukshetra
3. Sh. Rajesh Singh Solanki - Member
Under Secretary (NITs)
Representative of Additional Secretary (Tech.)
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi - 110 001
4. Sh. Alex P Thomas - Member
Under Secretary (Finance)
Representative of Joint Secretary & Financial Advisor (IFD)
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi - 110 001
5. Sh. G.R. Samantaray - Member-Secretary
Registrar (Incharge)
National Institute of Technology
Kurukshetra

Before the Agenda was taken up, Prof. Anand Mohan, Director, NIT, Kurukshetra extended warm welcome to Hon'ble Chairperson, Finance Committee & Board of Governors & all other members present in the Finance Committee.

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The Finance committee made recommendations/took decisions as under:

Item 26.1 To confirm the minutes of 25th Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 20.07.2012

The Finance Committee confirmed the minutes of the 25th meeting of the Finance Committee held on 20.07.2012.

Item 26.2 To note follow up action taken on the 25th Meeting of the Finance Committee held on 20.07.2012.

The Finance Committee noted the follow up action taken by the Institute on the 25th meeting of the Finance Committee held on 20.07.2012

Item 26.3 To consider Revised Budget Estimates for the year 2012-13 and Budget Estimates for the year 2013-14 for Under Graduate and Post Graduate Courses.

The Finance Committee sought certain clarifications on Budget Estimates particularly with reference to tallying the data and analysis. The clarifications may be provided to the Finance Member of the Committee and later got it approved from the Hon'ble Chairperson. Subject to the provision of clarifications and necessary revisions in the analysis paper, Hon'ble Chairperson will approve the Revised Budget Estimates for the year 2012-13 and Forecast Budget Estimates for the year 2013-14.

Item 26.4 To consider the Grant of Special Allowance to Dy. Director, Deans, Associate Deans, Chief Warden and Associate Warden.

The Finance Committee resolved to recommend to the Board that the Special Allowance to Dy. Director, Deans, Associate Deans, Chief Warden and Associate Warden be granted as per the notification issued by the Ministry of Human Resource Development vide letter No. 33-6/2011- T.S. III dated 05.07.2012.

Item 26.5 Any Other Item

To consider enhancement of road mileage rate for travel by own car/taxi.

The Finance Committee noted that Govt. of India instructions be followed for the enhancement of road mileage rate as revised by the concerned State Transport Authority from time to time.

The meeting ended with a vote of thanks to the Chair.

Sd/-
(G. R. Samantaray)
Registrar (I/c) & Member Secretary
NIT, Kurukshetra

Minutes of Meeting for approval of Revised Budget Estimates for the year 2012-13 and Budget Estimates for the year 2013-14 held on 13.10.2012 at 11.00 a.m at BrahMos Aerospace, 16, Cariappa Marg, Kirby Place, Delhi Cantt., New Delhi.

Present:

1. Dr. A. Sivathanu Pillai
Distinguished Scientist &
Chief Controller (R&D), DRDO &
CEO & MD, BrahMos Aerospace
16, Cariappa Marg, Kirby Place,
Delhi Cant., New Delhi – 110 010. Chairperson
2. Sh. G.R. Samantaray
Registrar (Incharge)
National Institute of Technology
Kurukshetra Member Secretary
3. Sh. S.K. Sharma
Dy. Registrar(Acs.)
National Institute of Technology
Kurukshetra Special Invitee

As per the minutes of 26th Meeting of the Finance Committee, NIT, Kurukshetra held on 01.10.2012 at 11.00 a.m at BrahMos Aerospace, 16, Cariappa Marg, Kirby Place, Delhi Cantt., New Delhi – 110 010 with regard to the Agenda Item No. 26.3 Revised Budget Estimates for the year 2012-13 and Budget Estimates for the year 2013-14, the clarifications sought were provided to the Finance Member of the Committee Sh. Alex P Thomas, under Secretary (Finance), Integrated Finance Division, MHRD, New Delhi on 11.10.2012. After the discussion with Sh. Alex P Thomas, Under Secretary (Finance) necessary revisions have been made in the Revised Budget Estimates 2012-13 and Budget Estimates 2013-14.

Accordingly, a meeting was held on 13.10.2012 at Board Room of BrahMos Aerospace, New Delhi, with the Hon'ble Chairperson. As per the clarifications and necessary revisions in the analysis paper, the Hon'ble Chairperson approved the Revised Budget Estimates 2012-13 and Budget Estimates 2013-14.

The meeting ended with a vote of thanks to the Chair.

Sd/-
(G. R. Samantaray)
Registrar (I/c) & Member Secretary
NIT, Kurukshetra

Item 27.2: To note follow up action taken on the 26th meeting of the Finance Committee held on 01.10.2012

The recommendations of the Finance Committee made in 26th meeting held on 01.10.2012 were approved by the Board of Governors in its 29th meeting held on 28.12.2012. The action taken on the recommendations are reported at Annexure – B on page 7

Annexure - B
Item: 27.2

tem	Subject	Action Taken
6.1	To confirm the minutes of 25 th meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 20.07.2012	No further Action required
6.2	To note follow up action taken on 25 th meeting of the Finance Committee held on 20.07.2012	No further Action required
6.3	To consider Revised Budget Estimates for the year 2012-13 and Budget Estimates for the year 2013-14 for Under Graduate and Post Graduate Courses	No further Action required
6.4	To consider the Grant of Special Allowance to Dy. Director, Deans, Associate Deans, Chief Warden and Associate Warden.	No further Action required
6.5	Any Other Item : To consider enhancement of road mileage rate for travel by own car/taxi	No further Action required

Item 27.3: To approve the minutes of the 16th Meeting of the Building & Works Committee of National Institute of Technology, Kurukshetra held on 19.11.2012.

The minutes of the 16th Meeting of the Building & Works Committee of National Institute of Technology, Kurukshetra held on 19.11.2012 under the Chairmanship of the Hon^{ble} Director, NIT, Kurukshetra are enclosed as Annexure C.

The Finance Committee may approve the minutes of the 16th meeting of Building & Works Committee held on 19.11.2012.

Item 27.4: To consider and approve the Annual Accounts of the National Institute of Technology, Kurukshetra for the year 2012-13.

The Annual Accounts of the Institute is to be first approved from Finance Committee and subsequently by the Board of Governors as per the statutory requirement of MHRD. After getting the approval from the FC and Board, the Annual Accounts needs to be audited and certified by the Accountant General (Audit), Haryana. Thereafter, it is to be forwarded to the Ministry of Human Resource Development, New Delhi.

Accordingly, the Annual Accounts for the year 2012-13 is appended hereunder as Annexure D with the item 27.4:

1. **Main Current Account**
 - i) Balance Sheet
 - ii) Income & Expenditure Account
 - iii) Schedules
 - iv) Receipts & Payment Account
2. **Scheme Account**
 - i) Balance Sheet
 - ii) Receipts & Payment Account
3. **TEQIP-II**
 - i) Balance Sheet
 - ii) Receipts & Payment Account
4. **Other Accounts i.e. Ex-Employees A/c, SWF A/c, Merit Scholarship A/c**

Receipt & Payment Account for the year 2012-13 in the respect of all the above accounts are as under:

1. Main Current Account Receipts		₹. in lacs
a)	Opening Balance as on 01.04.2012	184.01
b)	Grant Received from Govt. of India	7100.00
c)	Other receipts including Tuition fee, Interest Earned on deposits, Lease of Land & CPF account etc.	5718.92
		Total 13002.94
Payments		
a)	Establishment & Other Admn. Exp.	4064.27
b)	Loan and advances	3167.12
c)	Capital Expenditures	4339.07
d)	Unspent balances as on 31.03.2012	1432.48
		Total 13002.94

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2. **Scheme Account**

Receipts

a)	Opening Balance as on 01.04.2012	2.72
b)	Grant received from funding agencies	39.45
c)	Other receipts	5.98

Total 48.15

Payments

a)	Stipend, Scholarship, Fellowship, other Admn. Expenditure on Assets etc.	34.73
b)	Amount Refunded to the funding Agency	0.09
c)	Loan & Advance	0.22
d)	Capital Expenditures	4.39
e)	Unspent Balance as on 31.03.2013	8.72

Total 48.15

3. **TEQIP**

Receipts

a)	Opening Balance as on 01.04.2012	45.70
b)	Grant received from funding agencies	400.00
c)	Other receipts	15.02

Total 460.72

Payments

a)	Expenditure on goods, opening of Maintenance- cost, Books & LRs, Training, Workshop etc.	92.70
b)	Amount Refunded to the funding Agency	0.00
c)	Advance to Employees	0.00
d)	Capital Expenditures	292.71
d)	Unspent Balance as on 31.03.2013	75.30

Total 460.72

4. **Ex-Employees A/c, SWF A/c, Merit Scholarship A/c.**

Receipts

a)	Opening Balance as on 01.04.2012	2.08
b)	Amount received including interest earned	110.47

Total 112.55

Payments

a)	Expenditure incurred	108.17
b)	Unspent Balance as on 31.03.2013	4.38

Total 112.55

The Finance Committee may consider and give the suitable recommendations for approval of the Annual Accounts of the Institute for the year 2012-13 by the Board of Governors. Afterwards, the same will be submitted to the Office of the Accountant General (Audit), Haryana for audit and certification.