

**NATIONAL INSTITUTE OF TECHNOLOGY  
KURUKSHETRA -136119**

**AGENDA  
OF  
FINANCE COMMITTEE MEETING**



**27<sup>th</sup> MEETING  
TO BE HELD ON 22.08.2013**

**NATIONAL INSTITUTE OF TECHNOLOGY  
KURUKSHETRA-136119**

**Agenda:** For the 27<sup>th</sup> meeting of the Finance Committee

**Place:** Meeting Hall, BrahMos Aerospace, DRDO,  
Delhi Cantt., New Delhi

**Date:** Thursday, 22<sup>nd</sup> August, 2013 at 11: 00 A.M.

<b>Item No.</b>	<b>Agenda</b>	<b>Page No.</b>
27.1	To confirm the minutes of 26 <sup>th</sup> Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 01.10.2012.	1-5
27.2	To note follow up action taken on the 26 <sup>th</sup> meeting of the Finance Committee held on 01.10.2012	6-7
27.3	To approve the minutes of the 16 <sup>th</sup> Meeting of the Building & Works Committee held on 19.11.2012.	8
27.4	To consider and approve the Annual Accounts for the year 2012-13.	9-10
	Any other Item	

**Item 27.1: To confirm the minutes of 26<sup>th</sup> Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 01.10.2012.**

The minutes of the 26<sup>th</sup> Meeting of the Finance Committee held on 01.10.2012 were circulated to the members vide our letter No. NITK/26<sup>th</sup> FC/Acs./7193 & 7194 dated 19.10.2012. No comments from any member have been received.

A copy of the minutes of 26<sup>th</sup> meeting of the Finance Committee held on 01.10.2012 is placed at Annexure – A on pages 2-5

The Finance Committee may confirm the minutes of the 26<sup>th</sup> meeting of the Finance Committee held on 01.10.2012.

**Annexure A  
Item No. 27.1**

**Minutes of 26<sup>th</sup> Meeting of the Finance Committee, NIT, Kurukshetra held on 01.10.2012 at 11.00 a.m at BrahMos Aerospace, 16, Cariappa Marg, Kirby Place, Delhi Cantt., New Delhi - 110 010.**

Present:

1. Dr. A. Sivathanu Pillai - Chairperson  
Distinguished Scientist &  
Chief Controller (R&D), DRDO &  
CEO & MD, BrahMos Aerospace  
16, Cariappa Marg, Kirby Place,  
Delhi Cant., New Delhi - 110 010.
2. Prof. Anand Mohan - Member  
Director  
National Institute of Technology  
Kurukshetra
3. Sh. Rajesh Singh Solanki - Member  
Under Secretary (NITs)  
Representative of Additional Secretary (Tech.)  
Department of Higher Education  
Ministry of Human Resource Development  
Govt. of India, Shastri Bhawan  
New Delhi - 110 001
4. Sh. Alex P Thomas - Member  
Under Secretary (Finance)  
Representative of Joint Secretary & Financial Advisor (IFD)  
Department of Higher Education  
Ministry of Human Resource Development  
Govt. of India, Shastri Bhawan  
New Delhi - 110 001
5. Sh. G.R. Samantaray - Member-Secretary  
Registrar (Incharge)  
National Institute of Technology  
Kurukshetra

Before the Agenda was taken up, Prof. Anand Mohan, Director, NIT, Kurukshetra extended warm welcome to Hon'ble Chairperson, Finance Committee & Board of Governors & all other members present in the Finance Committee.

Contd..-3-

The Finance committee made recommendations/took decisions as under:

**Item 26.1 To confirm the minutes of 25<sup>th</sup> Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 20.07.2012**

The Finance Committee confirmed the minutes of the 25<sup>th</sup> meeting of the Finance Committee held on 20.07.2012.

**Item 26.2 To note follow up action taken on the 25<sup>th</sup> Meeting of the Finance Committee held on 20.07.2012.**

The Finance Committee noted the follow up action taken by the Institute on the 25<sup>th</sup> meeting of the Finance Committee held on 20.07.2012

**Item 26.3 To consider Revised Budget Estimates for the year 2012-13 and Budget Estimates for the year 2013-14 for Under Graduate and Post Graduate Courses.**

The Finance Committee sought certain clarifications on Budget Estimates particularly with reference to tallying the data and analysis. The clarifications may be provided to the Finance Member of the Committee and later got it approved from the Hon'ble Chairperson. Subject to the provision of clarifications and necessary revisions in the analysis paper, Hon'ble Chairperson will approve the Revised Budget Estimates for the year 2012-13 and Forecast Budget Estimates for the year 2013-14.

**Item 26.4 To consider the Grant of Special Allowance to Dy. Director, Deans, Associate Deans, Chief Warden and Associate Warden.**

The Finance Committee resolved to recommend to the Board that the Special Allowance to Dy. Director, Deans, Associate Deans, Chief Warden and Associate Warden be granted as per the notification issued by the Ministry of Human Resource Development vide letter No. 33-6/2011- T.S. III dated 05.07.2012.

**Item 26.5 Any Other Item**

**To consider enhancement of road mileage rate for travel by own car/taxi.**

The Finance Committee noted that Govt. of India instructions be followed for the enhancement of road mileage rate as revised by the concerned State Transport Authority from time to time.

The meeting ended with a vote of thanks to the Chair.

Sd/-  
(G. R. Samantaray)  
Registrar (I/c) & Member Secretary  
NIT, Kurukshetra













2. **Scheme Account**

**Receipts**

a)	Opening Balance as on 01.04.2012	2.72
b)	Grant received from funding agencies	39.45
c)	Other receipts	5.98

**Total 48.15**

**Payments**

a)	Stipend, Scholarship, Fellowship, other Admn. Expenditure on Assets etc.	34.73
b)	Amount Refunded to the funding Agency	0.09
c)	Loan & Advance	0.22
d)	Capital Expenditures	4.39
e)	Unspent Balance as on 31.03.2013	8.72

**Total 48.15**

3. **TEQIP**

**Receipts**

a)	Opening Balance as on 01.04.2012	45.70
b)	Grant received from funding agencies	400.00
c)	Other receipts	15.02

**Total 460.72**

**Payments**

a)	Expenditure on goods, opening of Maintenance- cost, Books & LRs, Training, Workshop etc.	92.70
b)	Amount Refunded to the funding Agency	0.00
c)	Advance to Employees	0.00
d)	Capital Expenditures	292.71
d)	Unspent Balance as on 31.03.2013	75.30

**Total 460.72**

4. **Ex-Employees A/c, SWF A/c, Merit Scholarship A/c.**

**Receipts**

a)	Opening Balance as on 01.04.2012	2.08
b)	Amount received including interest earned	110.47

**Total 112.55**

**Payments**

a)	Expenditure incurred	108.17
b)	Unspent Balance as on 31.03.2013	4.38

**Total 112.55**

The Finance Committee may consider and give the suitable recommendations for approval of the Annual Accounts of the Institute for the year 2012-13 by the Board of Governors. Afterwards, the same will be submitted to the Office of the Accountant General (Audit), Haryana for audit and certification.