

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119**

Agenda: For the 4th meeting of the Finance Committee

Place: Board Room of National Institute of Technology,
Kurukshetra.

Date: Friday, the 29th October, 2004 at 11.00 a.m.

Item	Agenda	Page No.
4.1	To confirm the minutes of the 3 rd meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 24.5.2004.	1 to 7
4.2	To note follow up action taken on the minutes of the 3 rd meeting of the Finance Committee held on 24.5.2004.	8
4.3	To consider the Revised Budget Estimates for 2004-2005 and Original Budget Estimates for 2005-2006 for Undergraduate Courses	9-10
4.4	To consider Revised Budget Estimates for the year 2004-2005 and Original Budget Estimates for the year 2005-2006 for Postgraduate Courses.	11
4.5	To note Fee Structure from the students admitted under DASA, SAARC & ICCR Scheme for the year 2004-2005 onwards.	12-14
4.6	To consider engagement of Dental Surgeon on part-time basis.	15
4.7	To note the position of Research Schemes/Projects sanctioned to the Principal-Investigators.	16-18
4.8	To note action taken by the Institute to make Purchases above Rs. 2.00 lacs and upto Rs. 3.00 lacs per item.	19

Item 4.1 To Confirm the minutes of the 3rd meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 24.5.2004.

The minutes of the 3rd meeting of the Finance Committee held on 24.5.2004 were circulated to the members vide letter No. A/3rd FC/4173-79 dated 9.6.2004. Sh. R.C. Gaba, Assistant Financial Adviser, Government of India, Ministry of Human Resource Development, Department of Secondary & Higher Education(Integrated Finance Division) sent his comments on Item No. 3.5, 3.6 & 3.7 which are reproduced below:

Item No. 3.5 It may be noted, however, that in the event of rate of interest on CPF investments being less than 7% during 2004-2005, if at all, payment of interest on CPF balances of the subscribers will accordingly be made at lesser rate.

Item No. 3.6 Minutes may be suitably modified in view of the comments indicated as under:

"IFD did not support the proposal to increase the contribution from Government Budget to the Staff Welfare Fund. However, since the contribution fixed were very old, the FC recommended to the BOG that the proposal of the Institute to enhance the contribution of Staff welfare Fund as per details furnished in the Agenda Item be approved. It is reiterated that Government contribution can not be increased under the circumstances.

Item No. 3.7 IFD opined that Sh. R.P.S. Lohchab would be entitled to medical reimbursement as per rules only and that no exemptions should be made. Keeping in view the little difference, the FC, however, recommended to the BOG that the amount of Rs. 11,179/- deposited by Sh. RPS Lohchab, Registrar as indicated in the Agenda Item be refunded to him. The view of MHRD is again reiterated that exemptions to the rule as recommended by FC will not be in order.

A copy of minutes of the 3rd meeting of the Finance Committee held on 24.5.2004 and comments received from Sh. R.C. Gaba, Assistant Financial Adviser, Government of India, Ministry of Human Resource Development, Department of Secondary & Higher Education (Integrated Finance Division), New Delhi are enclosed as Annexure A page from 2 to 7 .

The above comments sent by the Integrated Finance Division, Government of India, MHRD, New Delhi were also reported to the Board in its 6th meeting held on 30.9.2004 when the Board considered the Finance Committee meeting for approval.

The Finance Committee may confirm the minutes of the 3rd meeting of the Finance Committee held on 24.5.2004.

NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119

Minutes of the 3rd Meeting of the Finance Committee,
NIT, Kurukshetra held on 24.5.2004 at 3.30 P.M. in
the Board Room of National Institute of Technology,
Kurukshetra.

PRESENT:

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| 1. | Sh. Dharam Vir, IAS,
Financial Commissioner &
Principal Secretary to
Government of Haryana,
Technical Education Department,
Haryana Civil Secretariate,
Chandigarh. | In Chair |
| 2. | Sh. V.P. Goyal,
Under-Secretary (Finance),
Government of Haryana,
Representative of Financial Commissioner &
Principal Secretary to Government of Haryana,
Finance Department,
Haryana Civil Secretariate,
Chandigarh. | Member |
| 3. | Sh. R.C. Gaba,
Assistant Financial Adviser,
Representative of Director,
(Integrated Finance Division)
Government of India,
Ministry of Human Resource Development,
Shastri Bhawan,
New Delhi. | Member |
| 4. | Dr. G.L. Jambulkar,
Deputy Educational Adviser,
Government of India,
Ministry of Human Resource Development,
Department of Secondary & Higher Education,
Shastri Bhawan,
New Delhi - 110001 | Member |
| 5. | Dr. S.N. Mahendra,
Director,
National Institute of Technology,
Kurukshetra | Director-Member |
| 6. | Sh. R.P.S. Lohchab,
Registrar,
NIT, Kurukshetra. | Member -Secretary |

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Sh. B.L. Dhoopar, Chairman, Board of Governors & Chairman, Finance Committee, could not attend the meeting due to his illness. Prof. R.S. Sirohi, Director, IIT, Delhi intimated that he was to go to France and showed his inability to attend the above said meeting. The meeting was chaired by the Financial Commissioner & Principal-Secretary to Government of Haryana, Technical Education Department, Haryana, Civil Secretariate, Chandigarh as requested by other members present in the meeting.

The Director-Member welcomed the Hon'ble Chairman, Finance Committee and other members of the Finance Committee. The Registrar, Member-Secretary took up the agenda items one by one.

The Finance Committee made recommendations/took decisions as under:

Item 3.1. To confirm the Minutes of 2nd meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 10.9.2003.

The minutes of the 2nd meeting of the Finance Committee, NIT Kurukshetra held on 10.9.2003 were confirmed.

Item 3.2. To note follow up action taken on the minutes of 1st meeting of the Finance Committee held on 8.11.2002.

The Finance Committee noted action taken by the Institute on the minutes of 1st meeting of Finance Committee held on 8.11.2002.

Item 3.3. To note follow up action taken on the minutes of 2nd meeting of the Finance Committee held on 10.9.2003.

The Finance Committee noted action taken by the Institute on the minutes of 2nd meeting of the Finance Committee held on 10.9.2003.

Item 3.4. To consider and approve Annual Accounts of National Institute of Technology, Kurukshetra for the year 2003-2004.

The Finance Committee recommended to the Board that Annual Accounts of the Institute for the year 2003-2004 be approved so that the same may be handed over to the Audit Party which will conduct the audit in the month of June/July, 2004.

Item 3.5. To consider rate of interest of CPF balances of the subscribers for the period from 1.4.2004 to 31.3.2005.

The Finance Committee recommended to the Board of Governors that the employees of NIT, Kurukshetra be paid interest on their CPF balances @ 7% per annum for the period from 1.4.2004 to 31.3.2005.

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**DELEGATION OF FINANCIAL POWERS TO THE
DEPUTY REGISTRAR(ACS.)**

	Financial powers already delegated to the DR(Acs.)		Financial powers now proposed to be delegated
i)	To approve purchases upto Rs. 10,000/- as per Institute Purchase Rules when the Director and the Registrar are on leave or on tour away from Kurukshetra.	i)	To approve purchases upto Rs. 50,000/- as per Institute Purchase Rules when the Director and the Registrar are on leave or on tour away from Kurukshetra.
ii)	To pass all bills including firms bills and CPF bills upto Rs. 50,000/-.	ii)	To pass all bills including firms bills and CPF bills upto Rs. 2,00,000/-.
iii)	To sign cheques drawn on all Institute Accounts including CPF account upto Rs. 50,000/- against passed bills.	iii)	To sign cheques drawn on all Institute Accounts including CPF account upto Rs. 2,00,000/- against passed bills.
iv)	To sanction advance for urgent purchases upto Rs. 10,000/- when the Director and the Registrar are on leave or on tour at out stations.	iv)	To sanction advance for urgent purchases upto Rs. 50,000/- when the Director and the Registrar are on leave or on tour at out stations.
v)	To finally pass all salary bills/arrear and consultancy bills upto Rs. 50,000/- of all staff members employed in the Institute including research staff of various schemes/projects, daily waged workers and work charged staff.	v)	To finally pass all salary bills/arrear and consultancy bills upto Rs. 2,00,000/- of all staff members employed in the Institute including research staff of various schemes/projects, daily waged workers and work charged staff.
vi)	To finally pass all kinds of stipend/scholarship bills upto Rs. 10,000/- in respect of the students of the Institute.	vi)	To finally pass all kinds of stipend/scholarship bills upto Rs. 1,00,000/- in respect of the students of the Institute.
vii)	To finally pass TA/LTC bills of the staff members below the rank of Asstt. Profs. And equivalent.	vii)	No change
ix)	To exercise any other financial power specifically delegated by the Director from time to time.	ix)	No change