

Minutes of 30th Meeting of the Finance Committee, NIT, Kurukshetra held on 19.09.2014 at 11:00 a. m. at India International Centre Annexe (adjoining World Bank Building), #40 Max Mueller Marg, Lodhi Estate, New Delhi.

Present:

1. Dr. A. Sivathanu Pillai Chairperson
Former Distinguished Scientist &
Chief Controller (R&D), DRDO &
Hon'ble Chairperson, BOG, NIT Kurukshetra
D-I/117, Satya Marg,
Chanakyapuri, New Delhi – 110021.
2. Prof. Anand Mohan Member
Director
National Institute of Technology
Kurukshetra
3. Sh. Yogendra Tripathi, IAS Member
Joint Secretary & Financial Advisor (IFD)
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110 001
4. Prof. M.K. Surappa Member
Director or his nominee
Indian Institute of Technology
Ropar, Punjab.
5. Prof.(Ms.). Sneh Anand Member
Professor & Head
Centre for Biomedical Engineering
Indian Institute of Technology
Delhi
6. Dr. Shyam Narayan Member-Secretary
Registrar
National Institute of Technology
Kurukshetra

[Handwritten Signature]

[Handwritten Signature]

The Additional Secretary (Technical Education) could not attend the meeting. Sh. K. N. Rai, Former Chief Executive Officer & Advisor, Ministry of Defence (DRDO) attended the meeting as a Special Invitee on the invitation of the Chairperson.

At the outset, the Hon'ble Chairperson welcomed the members to the 30th meeting of the Finance Committee.

The agenda was taken up. The Finance Committee made recommendations as under:

Item 30.1: To confirm the minutes of 29th Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 04.06.2014.

The Finance Committee confirmed the minutes of the 29th Meeting of the Finance Committee held on 04.06.2014.

Item 30.2: To note follow up action taken on the 29th meeting of the Finance Committee held on 04.06.2014.

The Finance Committee noted the follow up action taken by the Institute on the 29th meeting of the Finance Committee held on 04.06.2014. The Finance Committee also discussed the action taken on the recommendation made in the 18th meeting of Building and Works Committee in detail. The Finance Committee suggested to present the information in the formats prescribed by the Ministry giving the details of Plan Grant, Non- Plan Grant and progress report of ongoing construction works. This information be placed in each Finance Committee meeting to get an overall picture of the works in the Institute. It is also necessary for the FC and BoG to know overall building construction blue print to enable to take a view on priorities.

Item 30.3: To place quarterly Internal Audit Report for the quarter ending 30.06.2014.

The Finance Committee noted the quarterly internal Audit Report for the quarter ending 30.06.2014 and was satisfied with the suggestions and the action taken in that regard.

Item 30.4: To consider Revised Budget Estimates for the year 2014-15 and Budget Estimates for the year 2015-16.

The Finance Committee observed that there are mistakes in the budget compilation. In future, care should be taken to review the budget before presenting the same in the Finance Committee. The projected figure of Revised Estimates (RE) for 2014 - 2015 is ₹112.82 crores where as the actual figure for 2013-14 was ₹12.84 crores. After

going through the reasons, the FC suggested that RE for 2014-15 be around ₹45 crores. The details will be worked out by the Institute and will be presented to the Chairman, BOG, who will grant approval on behalf of Finance Committee and the BoG.

Any Other Item

Tabled Item 30.5 To consider and approve the normal license fee in place of penal rent of ₹58,742/- imposed on Smt. Maya Devi w/o Late Sh. Ram Kishan, Ex-Cook-cum-Chowkidar.

The Finance Committee considered the representation and discussed the issue. It observed that the penal rent has been calculated on the basis of the old House Allotment Rules. After discussion, it recommended that the penal rent as per new House Allotment Rule be charged.

Tabled Item 30.6 To consider and approve the Minutes of the 19th Meeting of the Building & Works Committee of National Institute of Technology, Kurukshetra held on 11.9.2014 along with the details of Item No. 19.5 and 19.7 being priority works and having high cost estimate.

The Finance Committee made the following observations:

- The Finance Committee desired that information in respect of the Institute should be presented in the format prescribed by the Ministry for the Plan Grant, Non - Plan Grant and progress report of ongoing construction works be placed in each Finance Committee Meeting to get an overall picture of the works in the Institute.
- The cost estimate for works presented in the Building and Works Committee be realistic preferably based on defined scope of work and preliminary drawings.
- Item no. 19.6, 19.8, 19.13 were recommended by Finance Committee to Board of Governors for approval.
- Under item 19.7 and 19.14 of Building and Works Committee, Finance Committee desired the approved cost by Building and Works Committee be revisited as the cost of construction per sq. meter is quite on higher side.
- Under item 19.10 the Finance Committee authorized Chairman, BoG to approve the cost estimate after critically examining all essential items of all the three works ensuring that the total cost for each work does not exceed ₹50 lacs.

[Handwritten signature]

[Handwritten initials]

Further, the Chairperson advised that all the estimates received from the CPWD on the buildings be reviewed by Shri K. N. Rai, Consultant, who has enormous experience in this field.

Tabled Item 30.7 To consider the information received from other NITs regarding electricity charges for the hostel.

As detailed in the agenda for the Finance Committee meeting, no NIT has the practice of providing subsidy for any electricity charges. Therefore, the Finance Committee recommended to the Board that the current practice of taking electricity charges from the students shall continue.

Tabled Item 30.8 To consider setting up appropriate funds for the Industry cell, Innovation Club and IPR activities in the Institute.

The Finance Committee recommended to the Board for provision of funds for Industry Cell, Innovative Club and IPR activities as follows:

1. Industry Cell ₹ 10.00 Lacs
2. Innovation Club ₹ 5.00 Lacs
3. IPR Fund ₹ 5.00 Lacs

Depending upon the progress of expenditure and activities, the further increase can be considered.

Tabled Item 30.9 To consider & approve the cost estimate for Construction of Multi storey building for four schools for PG study & Research and class / tutorial room and faculty chambers at NIT, Kurukshetra.

The Finance Committee authorized the Hon'ble Chairman, Board of Governors, to approve the cost estimate on the basis of project report on the item indicating proper justification for increase in plinth area.

Tabled Item 30.10 To consider & approve the cost estimate for Construction of Multi-storied building for faculty / officers having 40 apartments at NIT, Kurukshetra.

The Finance Committee desired that the approved cost by Building and Works Committee be revisited and the revised cost estimate be placed in next Finance Committee meeting.

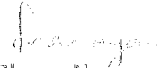
Tabled Item 30.11 To consider the financial requirement for the implementation of cashless Medical Insurance Scheme for the Employees, their dependants and students.

[Handwritten signature]

NIT Kurukshetra

The Cashless Medical Insurance Scheme was explained. The Finance Committee recommended to the Board for implementation of Cashless Medical Insurance Scheme for the Employees, their dependants and students as per norms of the eligibility given in the Central Civil Services (Medical Attendance) Rules, 1944.

The meeting ended with a vote of thanks to the Chair.



(Shyam Narayan)
Registrar & Member Secretary
NIT Kurukshetra



(Anand Mohan)
Director NIT Kurukshetra



(A. Sivathani Pillai)
Hon'ble Chairperson
FC & BOG, NIT Kurukshetra