

MINUTES OF THE 34th MEETING OF THE
FINANCE COMMITTEE
HELD ON 30.01.2017



NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA -136119

NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA - 136119

Minutes of the 34th Meeting of the Finance Committee of NIT, Kurukshetra held on Thursday, 30th January, 2017 at 2.00 p.m. in the Committee Room (New Building), Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, Qutub Institutional Area, New Delhi-110016.

Present:

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| 1. | Shri Jagdish Khattar
Chairperson,
FC & BOG, NIT Kurukshetra | Chairperson |
| 2. | Dr. Satish Kumar
Director
National Institute of Technology
Kurukshetra | Member |
| 3. | Sh. S. P. Goyal
Joint Secretary (NITs & DL),
Department of Higher Education
Ministry of Human Resource Development
Government of India, Shastri Bhawan
New Delhi - 110001 | Member |
| 4. | Smt. Darshana M. Dabral
Joint Secretary & Financial Advisor (IFD),
Department of Higher Education
Ministry of Human Resource Development
Government of India, Shastri Bhawan
New Delhi - 110001 | Member |
| 5. | G. R. Samantaray
Registrar In-charge
National Institute of Technology
Kurukshetra | Member-Secretary |

At the outset, the Chairperson welcomed the members present at the 34th meeting of the Finance Committee of the Institute.

The agenda was then taken up and the Finance Committee took the following decisions -

Item 34.1: To confirm the minutes of 33rd Meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 28.07.2016

The Finance Committee confirmed the minutes of the 33rd Meeting of the Finance Committee held on 28th July, 2016.

Item 34.2: To note 'Action Taken' on the 33rd meeting of the Finance Committee held on 28.07.2016.

The Finance Committee noted the 'Action Taken' by the Institute on the decisions taken in the 33rd meeting of the Finance Committee held on 28th July, 2016 and further suggested/decided as given below -

- i) The Institute should put up the agenda with unambiguous and specific recommendations of the Institute on each issue in the future meetings of the Finance Committee. The recommendations should be accompanied with the relevant instructions/rules/guidelines applicable in the matter.
- ii) There is no need to put up the 'Action Taken' on all agenda items in the minutes. Only those items may be placed before the Finance Committee against which action had to be taken or against which action is still pending with respect to decisions taken in earlier meetings.
- iii) **32nd Meeting of the FC - Pending Construction Works:**
The CPWD officials be requested to hand over the 600 seater girls hostel immediately and allow it to be used by the Institute subject to the final disposal of the pending issues between the CPWD and the Institute in due course of time.

Other pending construction works (Appendix-III of the Agenda Note) like the ones at Serial No. 11, 12, 13 & 14 of the civil works and the ones at Serial No. 7, 8 & 9 of the electrical works which can be completed in around Rs. 10 to 15 Crore be got completed expeditiously.

CPWD



- iv) **Agenda Item No. 32.2:** A detailed analysis be carried out for the continuation of cashless scheme in consonance with audit observations and the CS (Medical Attendance) Rules, 1944 as has been laid down under Statute No. 24(iv) of the First Statutes of the NITs under the NITSER Act, 2007 and the report submitted in the next meeting of the Finance Committee.
- v) **Agenda Item No. 32.5 (Draft Audit Comments):**
- a. **Sr. No. C.2** (Investment of Employee Provident Fund): The information as to whether the provisions under Notification No. F.No.5(8)/2006-PR dated 14th August, 2008 are being complied with or not be placed before the Finance Committee in its next meeting.
 - b. **Sr. No. C.3** (Institute Development Fund/Student Fund): Both funds must be utilized as per decisions of the BOG and details of all the funds being handled in the Institute be placed before the Finance Committee in its next meeting.
 - c. **Sr. No. C.4** (Format of Accounts): The Institute should necessarily use the new format of accounts as laid down by the MHRD.
 - d. **Sr. No. C.5** (Internal Control System):
 - ☐ The Institute should prepare its own Accounting Manual in consultation with authorized financial organisations/institutions such as National Institute of Financial Management, Faridabad etc.
 - ☐ The Institute to obtain the security deposit / fidelity guarantees upto the tune of Rs. 10,000/- in respect of employees handling cash and stocks.
 - ☐ The title deed of 292 acres of land be transferred in the name of National Institute of Technology, Kurukshetra as soon as possible and the progress be placed before the Finance Committee in its next meeting.
 - e. **Sr. No. C.6** (Internal Audit System): The Institute should evolve its own internal audit system and manual in due course.

- vi) **Agenda Item No. 33.3:** The Institute should strengthen its Internal Audit System and have an Internal Audit Manual of its own.
- vii) The Institute should take necessary measures for reducing the difference between income and expenditure by optimizing the resources.
- viii) The Circulars issued by the Government of India for Central Government employees do not automatically apply to the Institute and the provisions of only those Circulars are to be implemented which are specifically meant for autonomous organizations under the Central Government. In case of any doubt, a clarification be sought from the MHRD.
- ix) **Agenda Item No.29.3:** The applicability of OM No.4/25/2008-P&PW dated 26th May, 2010 to autonomous organizations under the Central Government be examined and the Finance Committee be informed in its next meeting.
- x) **Agenda Item No.29.5:** The applicability of provisions regarding the payment of gratuity to Central Government employees to the retirees/pensioners/family pensioners of the Institute be examined and the Finance Committee be informed in its next meeting.
- xi) **Agenda Item No.29.7:** It was recommended to the Board of Governors that the fee of Institute Counsels be fixed according to the guidelines issued by the Ministry of Law in this regard from time to time.
- xii) **Agenda Item No.29.10:** The requisite information regarding fixed electricity charges for the hostels be collected expeditiously from the other NITs and placed before the Finance Committee in its next meeting.
- xiii) **29th Meeting of the FC - Any other Item:** A reminder be sent to MHRD for a quick disposal of the pay anomalies.
- xiv) **Agenda Item No. 30.6 (Tabled):** The details of the decisions taken with respect to this Item be placed before the Finance Committee in its next meeting.
- xv) **Agenda Item No. 30.7 (Tabled):** The report of the Committee constituted to finalize the electricity charges to be taken from

20/11/11

students residing in hostels be expedited and the progress be placed before the Finance Committee in its next meeting.

- xvi) **Agenda Item No. 30.9** (Tabled): The competent authority to finally approve the cost estimate of any construction work is the Board of Governors and accordingly, in future, rather than authorizing the Chairperson of the Board of Governors for approving cost estimates, the recommendations should be placed before the Board of Governors for consideration.
- xvii) **Internal Audit Report** (3rd quarter for the year 2015-16): It was recommended to the Board of Governors that the Library Security Deposit must be taken as a part of the fee structure compulsorily from the next session.
- xviii) **Agenda Item No. 30.10** (Tabled): The revised cost estimate which has been indicated as still awaited from CPWD be expedited and if it has already been received, the details of the action taken in this regard be placed before the Finance Committee in its next meeting. Moreover, the Institute must evolve a policy for the allotment of house/accommodations in the campus and HRA entitlements. In addition, the details regarding the vacancy of houses and HRA entitlement be placed before the Finance Committee in its next meeting.

Further, in response to queries by some members, the Registrar In-charge clarified that in Appendix-III of Agenda Note, the mention "*Revised cost estimate approved by B&WC*" implies that the revised cost estimates have subsequently been approved by the Board of Governors and that no cost revision has taken place without the approval of the Board of Governors.

Item 34.3 To consider revised Budget Estimates for the year 2016-17 and Budget Estimates for the year 2017-18.

The Finance Committee considered the Revised Budget Estimates (RBE) for the year 2016-17 and Budget Estimates (BE) for the year 2017-18. The Finance Committee approved the RBE for the year 2016-17. However, with regard to Budget estimates for the year 2017-18, the Joint Secretary (NITs & DL) and Joint Secretary (IFD) and Finance Adviser, MHRD desired to restrict the budget upto Rs. 135.00 Crore instead of Rs. 170.25 Crore which is the expected quantum of Grant-in-Aid to be released by the Ministry to the Institute.

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Item 34.4 To approve the minutes of the 22nd Meeting of the Building & Works Committee of National Institute of Technology, Kurukshetra held on 19.09.2016.

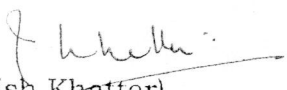
The Finance Committee decided that for all those recommendations of the Building and Works Committee that require approval of the Board of Governors, separate agenda items with full details and justification with regard to cost/ cost-overrun, time/ time-overrun, etc. for each such recommendation should be placed before the Finance Committee for consideration. Further, it was decided that for urgent items, a special meeting of the Finance Committee be convened at an early date.


Item 34.5 To consider the increase in the consolidated salary of the Dental Surgeon on contract basis for the Health Centre of the Institute.

The item was withdrawn.

The meeting ended with a vote of thanks to the Chair.


(Satish Kumar)
Director
NIT Kurukshetra


(Jagdish Khattar)
Hon'ble Chairperson
FC & BOG, NIT Kurukshetra


(G.R. Samantaray)
Registrar In-charge
& Member Secretary
NIT Kurukshetra