

APPENDIX-XXIX

NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119

Minutes of 20th meeting of the Finance Committee, NIT, Kurukshetra held on 22.9.2010 at 2.30 p.m. in the NIT Transit House (Guest House) A-1, 267 Safdarjung Enclave, New Delhi-110029.

PRESENT:

1. Prof. J K Palit, In Chair
Hon'ble Chairperson, Board of Governors &
Finance Committee,
National Institute of Technology,
Kurukshetra
2. Sh. Naveen Soi, Member
Director, IFD (Nominee of Sh. S K Ray)
Department of Higher Education,
Ministry of Human Resource Development,
Government of India,
Shastri Bhawan,
New Delhi 110 001
3. Dr. M N Bandyopadhyay Member
Director,
National Institute of Technology,
Kurukshetra.
4. Sh. G R Samantray, Ex-Officio
Registrar(Actg.), Member-Secretary
National Institute of Technology,
Kurukshetra.

Sh. N K Sinha or his nominee and Dr. Hari Mohan Prasad and Dr. V K Arora could not attend the meeting.

Before the Agenda was taken up, Sh. G R Samantray, Registrar & Member-Secretary(Actg.) extended hearty welcome to the Hon'ble Chairperson, Board of Governors & Finance Committee, worthy Director, NIT, Kurukshetra and other members of the Finance Committee present in the meeting.

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The Finance Committee made recommendations/took decisions as under:

Item 20.1 : To confirm the minutes of 19th meeting of the Finance Committee, National Institute of Technology, Kurukshetra held on 21.6.2010.

The Finance Committee confirmed the minutes of the 19th meeting of the Finance Committee held on 21.6.2010.

Item 20.2 To note follow up action taken on the 19th meeting of the Finance Committee held on 21.6.2010.

The Finance Committee noted follow up action on the 19th meeting of the Finance Committee held on 21.6.2010 with the following observations:

For Item No. 19.4 the Finance Committee desired that the action taken be reported within 15 days.

Item 20.3 To consider Revised Budget Estimates for the year 2010-2011 and Original Budget Estimates for the year 2011-2012 for Undergraduate and Postgraduate Courses.

The Finance Committee recommended to the Board that the Revised Budget Estimates for the year 2010-11 for Under Graduate and Post Graduate Courses to the tune of Rs. 2751.90 lacs and Original Budget Estimate for the year 2011-12 for Under Graduate and Post Graduate Courses to the tune of Rs. 2946.90 lacs be approved as per details furnished as below:

Sr. No.	Head of Accounts	RBE 2010-11	OBE 2011-12
1.	Establishment Expenses	2751.90	2946.90
2.	Electricity & Power	97.00	102.00
3.	Repair and Maintenance	142.00	116.00
4.	Postage & Telegram Charges	4.00	4.00

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5.	Printing & Stationery	7.00	7.50
6.	Journals & periodicals	22.00	22.00
7.	Audit Fee	2.00	2.00
8.	Hospital Medical & Other Charges	10.00	10.00
9.	Hot and Cold Weather charges	0.50	0.50
10.	Departmental Operating Cost	14.00	16.00
11.	Advertisement & Publicity	25.00	25.00
12.	Study Tour of Students	50.00	50.00
13.	Survey Camp	1.00	1.00
14.	Campus interview for students	2.00	2.00
15.	Arrow Modelling Club	1.00	1.00
16.	Library expenses	1.60	1.60
17.	NCC	0.20	0.20
18.	Misc. Contingencies	200.00	200.00
19.	Hindi Saptah Sammelan	0.50	0.60
20.	Continuing Education Centre	10.00	10.00
21.	Provision of internet in- house R & D	2.00	2.00
	Total	3343.70	3520.30

Further the Revised Budget Estimates for the year 2010-11 has been changed as under:

- a) Children Education Allowance - Rs. 30.00 lakh to Rs. 28.50 lakh
- b) TA Staff - Rs. 4.50 lakh to Rs. 5.00 lakh
- c) TA Members - Rs. 5.00 lakh to Rs. 6.00 lakh

And the Budget Estimates proposed for the year 2011-12 has been modified in the following heads as under:

- a) Contribution to Staff Welfare Fund- Rs. 1.20 lakh to Rs. 1.10 lakh
- b) Contribution to Staff Club - Rs. 0.40 lakh to Rs. 0.50 lakh
- c) Children Education Allowance - Rs. 30.00 lakh to Rs. 28.50 lakh
- d) TA Staff - Rs. 4.50 lakh to Rs. 5.00 lakh
- e) TA Members - Rs. 5.00 lakh to Rs. 6.00 lakh

Accordingly the Revised Budget Estimates for the year 2010-11 and proposed for the years 2011-12 was approved.

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Item 20.4 To consider the installation of new ACs in Computer Centre of ECE

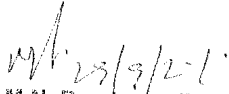
The Finance Committee recommended to the Board that the funds to the tune of Rs. 10.00 lakh be allowed for installation of ACs in Computer Centre of ECE and with the following justifications/breakup of expenditure:

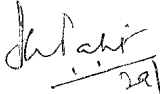
Specification of 2 Ton Split AC	-	13 Nos. @ Rs. 42000/-	=	Rs. 540000/-
Specification of 1.5 Ton Split AC	-	3 Nos. @ Rs. 35000/-	=	Rs. 105000/-
5 KVa Voltage Stabilizer	-	16 Nos. @ Rs. 5000/-	=	Rs. 80000/-
Installation charges	-	16 Nos. @ Rs. 1500/-	=	Rs. 24000/-
AMC for three years	-			Rs. 225000/-
Total				Rs. 974000/-

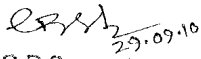
Item 20.5 Any other item with the permission of the Chair:

The Finance Committee recommended to the Board that the sitting fees for the members of the BOG, FC, Senate and BWC Committees be enhanced from Rs. 2000/- to Rs. 3000/- per sitting and the sitting fees for the other meetings be enhanced from Rs. 1500/- to Rs. 2000/-.

The meeting ended with a vote of thanks to the Chair.


Dr. M.N. Bandyopadhyay,
Director,
NIT Kurukshetra


22/9/10
Prof. J K Palit,
Chairperson,
Board of Governors &
Finance Committee,
NIT, Kurukshetra.


25.09.10
Sh. G R Samantray
Registrar & Member Secretary (Actg.),
NIT Kurukshetra