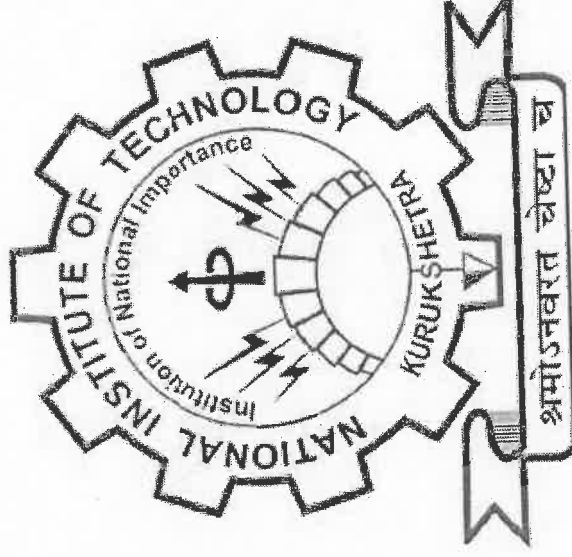


**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA**



**ANNUAL ACCOUNTS FOR THE YEAR
2021-22**

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in ₹ Lakh)

SOURCES OF FUNDS	Sch	Current Year						Previous Year
		MAIN	SCHEME	MCA	TEQIP-III	OTHER	Total	
CORPUS/CAPITAL FUND	1	56,043.37	1,280.16	4,397.68	-	-	61,721.20	58,332.29
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	3,275.92	-	-	-	13,119.08	16,395.00	15,411.11
CURRENT LIABILITIES AND PROVISIONS	3	9,070.53	662.46	248.79	-	140.02	10,121.79	14,343.78
TOTAL		68,389.82	1,942.61	4,646.47	-	13,259.10	88,238.00	88,087.18
APPLICATION OF FUNDS								
FIXED ASSETS	4							
Tangible Assets		31,571.02	348.03	293.68	-	-	32,212.74	32,562.10
Intangible Assets		139.66	3.01	-	-	-	142.67	136.39
Capital work-in-progress		-	-	-	-	-	-	-
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5	-	-	-	-	10,486.24	10,486.24	8,927.12
INVESTMENTS - OTHERS	6	-	-	-	-	-	-	-
CURRENT ASSETS	7	34,057.72	1,157.46	4,245.48	-	238.37	39,699.03	36,077.15
LOANS, ADVANCES & DEPOSITS	8	2,621.42	434.11	107.31	-	2,534.49	5,697.33	10,384.41
TOTAL		68,389.82	1,942.61	4,646.47	-	13,259.10	88,238.00	88,087.18
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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in ₹ Lakh)

INCOME	Sch	Current year					Previous Year
		Main	Scheme	MCA	TEQIP-III	Others	Total
Academic Receipts	9	2,825.74	-	375.39	-	-	3,201.14
Grants / Subsidies	10	10,518.06	91.43	-	7.23	-	10,616.72
Income from Investments	11	1,609.39	55.33	196.73	-	612.68	2,474.12
Interest Earned	12	16.87	-	-	-	-	16.87
Other Incomes	13	151.43	544.85	0.71	3.25	-	700.24
Prior Period Income	14	50.12	8.58	10.86	-	23.97	93.53
TOTAL (A)		15,171.62	700.19	583.68	10.48	636.65	17,102.63
EXPENDITURE							
Staff Payments & Benefits	15	9,904.42	2.15	29.99	2.82	-	9,939.38
Academic expenses	16	1,541.89	61.19	1.57	6.34	-	1,611.00
Administrative & General Expenses	17	385.08	560.47	0.38	1.31	-	947.25
Transportation Expenses	18	22.21	-	-	-	-	22.21
Repairs & Maintenance	19	107.83	-	0.28	-	-	108.10
Finance Cost	20	0.61	0.00	0.01	-	474.94	475.56
Other Expenses	21	-	11.40	-	-	-	11.40
Prior Period Expenses	22	12.25	0.88	-	-	-	13.14
Depreciation	4	1,796.29	52.62	11.41	-	-	1,860.33
TOTAL (B)		13,770.59	688.72	43.63	10.48	474.94	14,988.35
Balance being excess of Income over Expenditure (A-B)		1,401.03	11.47	540.06	-	161.71	2,114.27
							13,982.69
							2,977.00

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE- 1 CORPUS/CAPITAL FUND

(Amount in ₹ Lakhs)

Particulars	Current year					Previous Year Total
	Main A/c	Scheme	MCA	TEQIP-III	Total	
Balance as at the beginning of the year	53,430.12	1,044.54	3,857.63	-	58,332.29	54,240.14
Add: Contribution towards Corpus/Capital Fund	-	-	-	-	-	-
Add: Grants From GOI to the extent utilized for capital Expenditure	1,575.13	-	-	-	1,575.13	1,210.92
Add: Assets Purchased out of Earmarked Funds	-	10.20	-	-	10.20	-
Add: Assets Purchased out of Sponsored Projects	-	-	-	-	-	-
Add: Gifted Assets	0.05	-	-	-	0.05	-
Add: Other Additions	-	213.94	-	-	213.94	169.80
Add: Excess of Income over Expenditure from the I & E Account	1,401.03	37.77	540.06	-	1,978.85	2,802.93
Deduct: Deficit transferred from the Income & Expenditure Account	-	26.29	-	-	26.29	11.47
Deduct: Grant unrecoverable adjusted	-	-	-	-	-	-
Deduct: Amount t/fed to specified head adhering applicable norms	362.97	-	-	-	362.97	80.03
BALANCE AT THE YEAR END	56,043.37	1,280.16	4,397.68	-	61,721.21	58,332.29


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 2- DESIGNATED / EARMARKED / ENDOWMENT FUNDS

(Amount in ₹ Lakh)

Particulars	Opening Balance as on 01.04.2021	Additions/A adjustment to the funds	Other Income	Total	Utilisation/Exp. Towards obj. of Fund during the Year			Closing Balances as on 31.03.2022
					Capital Exp.	Revenue Exp.	Refund/ Advances	
(A) MAIN ACCOUNT								
1- Institute Development Fund (Consultancy)	832.59	0.05	-	832.64	-	-	-	832.64
2- Student Fund	1,230.02	249.24	-	1,479.26	-	56.51	-	1,422.75
3. IDF (Student)	775.26	247.64	-	1,022.89	-	-	2.36	1,020.53
Total (A)	2,837.87	496.93	-	3,334.80	-	56.51	2.36	3,275.92
(B) Other Accounts								
1- Ex-Employee /SWF /Meritorious	139.35	8.39	7.78	155.52	-	-	20.00	135.52
2- CPF /GPF Account	12,433.89	1,127.36	153.94	13,715.18	-	-	731.61	12,983.56
Total (B)	12,573.24	1,135.75	161.71	13,870.70	-	-	751.61	13,119.08
Grand Total (A+B)	15,411.11	1,632.67	161.71	17,205.49	-	56.51	753.98	16,395.00

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	Main	Scheme	MCA	TEQIP-III	OTHER	Total
A. CURRENT LIABILITIES						
1. Deposits from Staff	591.05	-	16.04	-	-	607.08
2. Deposits from Students						490.59
3. Sundry Creditors	52.57	61.45	0.24	-	-	114.26
a) For Goods & Services	-	-	-	-	-	-
b) Others	48.78	0.29	-	-	-	49.07
4. Deposits from others	1,061.82	-	97.30	-	-	1,159.12
5. Advances Received						5,218.43
6. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS etc.):						
a) Overdue	169.92	15.55	-	-	-	186.60
b) Others					1.14	114.93
7. Other Current Liabilities						
a) Salaries and Pension payable	5.67	-	-	-	-	5.67
b) Receipts against sponsored projects	0.09	163.78	-	-	-	163.86
c) Receipts against sponsored fellowships & scholarships	76.17	5.19	-	-	-	81.36
d) Unutilised Grants	-	-	-	-	-	-
e) Grants in advance	-	-	-	-	-	-
f) Other funds	-	331.14	-	-	-	331.14
g) Consultancy	1,167.53	85.05	135.21	-	138.88	1,526.67
h) Other Liabilities	3,173.59	662.46	248.79	-	140.02	4,224.85
TOTAL (A)						
B. PROVISIONS						
1. For Taxation	-	-	-	-	-	-
2. Gratuity	2,207.09	-	-	-	-	2,207.09
3. Superannuation/ Pension	-	-	-	-	-	-
4. Accumulated Leave Encashment	3,689.85	-	-	-	-	3,689.85
5. Others (Specify)	-	-	-	-	-	-
TOTAL (B)	5,896.94	-	-	-	-	5,896.94
TOTAL (A+B)	9,070.53	662.46	248.79	-	140.02	10,121.79
						14,343.78

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 3(a)- SPONSORED PROJECTS

(Amount in ₹ Lakh)

PARTICULARS	Opening Balance as on 01.04.2021	Receipts during the year	Total	Utilisation/Exp. Towards obj.			Closing Balances as on 31.03.2022
				Capital Exp.	Revenue Exp.	Refund/ Advances	Total
(A) MAIN ACCOUNT							
1) UGC, CSIR etc	0.09	-	0.09	-	-	-	0.09
2) Ministry.....	-	-	-	-	-	-	-
3) Others (Specify)	-	-	-	-	-	-	-
Total (A)	0.09	-	0.09	-	-	-	0.09
(B) Scheme A/C							
DST, SERB, NBHM etc.	217.39	96.90	314.29	10.20	91.43	48.88	150.51
Total (B)	217.39	96.90	314.29	10.20	91.43	48.88	150.51
Grand Total (A+B)	217.48	96.90	314.37	10.20	91.43	48.88	150.51

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 3(b)- SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Amount in ₹ Lakh)

PARTICULARS	Opening Balance as on 01.04.2021	Receipts during the year	Total	Utilised during the year	Closing Balances as on 31.03.2022
(A) MAIN ACCOUNT					
1) UGC, CSIR etc	12.51	4.43	16.94	4.36	12.59
2) Ministry.....	60.17	53.51	113.68	50.10	63.58
3) Others (Specify)	-	-	-	-	-
Total (A)	72.68	57.94	130.62	54.46	76.17
(B) Scheme Account					
1) UGC	-	-	-	-	-
2) DST, SERB, NBHM etc.	0.55	11.18	11.74	6.54	5.19
3) Others (Specify)	-	-	-	-	-
Total (B)	0.55	11.18	11.74	6.54	5.19
(C) TEQIP-III Account					
1) UGC, CSIR etc	-	-	-	-	-
2) Ministry.....	-	-	-	-	-
3) Others (Specify)	-	-	-	-	-
Total (C)	-	-	-	-	-
Total (A+B+C)	73.23	69.12	142.36	61.00	81.36


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 3(c)- UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

(Amount in ₹ Lakh)

Particulars	Opening Balance as on 01.04.2021	Additions to the funds	Other Income	Total	Utilisation/Exp. Towards obj. of Fund during the Year			Closing Balances as on 31.03.2022
					Capital Exp.	Revenue Exp.	Refund/Advances/T transfer to Capital fund	
(A) MAIN ACCOUNT								
1- Non Recurring Grant GOI								
(a) Capital Assets (OH-35)	224.09	1,279.14	71.91	1,575.13	1,575.13	-	-	1,575.13
(b) General	-	-	-	-	-	-	-	-
2- Recurring Grant (GOI)								
(a) Salary (OH-36)	103.98	4,833.00	24.43	4,961.41	-	4,961.41	-	4,961.41
(b) General (OH-31)	-	5,513.70	42.95	5,556.66	-	5,556.66	-	5,556.66
Total (A)	328.06	11,625.84	139.29	12,093.20	1,575.13	10,518.06	-	12,093.20
(B) TEQIP-III - III								
NPIU	-	7.23	-	7.23	-	7.23	-	7.23
Total (A)	-	7.23	-	7.23	-	7.23	-	7.23
Total (A+B)	328.06	11,633.07	139.29	12,100.42	1,575.13	10,525.29	-	12,100.42


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

(Amount in ₹ Lakh)

SCHEDULE 4 - FIXED ASSETS	Gross Block			Depreciation for the year				Net Block			
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adjustment	Total Depreciation	31.03.2022	31.03.2021
(A) MAIN ACCOUNT											
1- Land Freehold	13.75	-	-	13.75	0%	-	-	-	-	13.75	13.75
2- Building	28,002.09	832.33	1,434.97	27,399.45	2%	2,628.26	547.99	158.70	3,017.55	24,381.91	25,373.84
3- Plant, Machinery & Equipments	1,307.36	527.74	-	1,835.10	5%	273.08	91.75	25.49	390.32	1,444.77	1,034.27
3-a) Lab Equipment	574.73	23.40	-	598.13	8%	114.57	47.85	-	162.43	435.71	460.15
4- Vehicle- Bus & Motor Van	33.09	3.63	-	36.72	10%	10.99	3.67	-	14.66	22.06	22.11
5- Vehicle - Cycle Rickshaw	0.20	-	-	0.20	10%	0.11	0.02	-	0.13	0.07	0.09
6- Furniture & Fixture	804.18	23.08	-	827.26	7.5%	245.23	62.04	-	307.28	519.98	558.94
7- Computer/Peripherals	1,537.08	39.98	0.22	1,576.84	20%	1,066.27	315.37	0.22	1,381.41	195.43	470.81
8- Electrical Appliances	2,013.10	1,347.68	-	3,360.78	5%	299.36	168.04	347.26	814.67	2,546.11	1,713.74
9- Library Books	266.32	2.12	15.83	252.61	10%	106.65	25.26	1.58	130.33	122.28	159.67
10- Tubewell & Water Supply	27.32	-	-	27.32	2%	3.28	0.55	-	3.83	23.49	24.04
TOTAL - (1)	34,579.22	2,799.96	1,451.02	35,928.16		4,747.80	1,262.54	533.25	6,222.60	29,705.56	29,831.41
11- Capital Work-in-progress	-	-	-	-	-	-	-	-	-	-	5,315.05
Transfer to Assets	-	-	-	-	-	-	-	-	-	-	5,315.05
(2) Net Work-in-progress	-	-	-	-		-	-	-	-	-	-
Intangible Assets											
12- Computer Software	173.11	70.05	44.75	198.41	40%	119.77	88.32	44.75	163.33	35.08	53.34
13- E-Journals	500.27	301.72	265.10	536.89	40%	423.30	267.78	258.77	432.32	104.58	76.96
14- Patents	-	-	-	-	-	-	-	-	-	-	-
TOTAL - (3)	673.38	371.78	309.85	735.31		543.07	356.09	303.51	595.65	139.66	130.30
TOTAL (A) = (1+2+3)	35,252.59	3,171.73	1,760.86	36,663.46		5,290.87	1,618.64	836.76	6,818.24	29,845.22	29,961.72
(A-4) Main (Others)											
a) Capital WIP (SCoE)	-	-	-	-	-	-	-	-	-	-	2,220.83
Transfer to Assets	-	-	-	-	-	-	-	-	-	-	2,220.83
(A-4) Net Work-in-progress	-	-	-	-		-	-	-	-	-	-
(A-5) Main (Others)											
a) Lab Equipment (SCoE)	2,220.72	-	-	2,220.72	8%	177.66	177.66	-	355.32	1,865.41	2,043.07
b) Library Books (Gifted)	-	0.05	-	0.05	0%	-	-	-	0.05	-	-
Total (A-5)	2,220.72	0.05	-	2,220.77		177.66	177.66	-	355.32	1,865.46	2,043.07
MAIN TOTAL (A + A-4+A-5)	37,473.32	3,171.78	1,760.86	38,884.24		5,468.53	1,796.29	836.76	7,173.56	31,710.68	32,004.78
											Continue Next Page

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SCHEDULE 4 - FIXED ASSETS	Gross Block				Depreciation for the year			Net Block	
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adj ustment	Total Depreciation
(D) MCA A/c									
a) Building	313.30	-	-	313.30	2%	37.60	6.27	-	43.86
b) Computer & Peripherals	37.30	-	37.30	-	20%	35.73	1.57	37.30	-
c) Electrical Appliances	9.98	-	-	9.98	5%	2.99	0.50	-	3.49
d) Furniture & Fixture	19.46	-	-	19.46	7.5%	8.12	1.46	-	9.58
e) Library Books	16.13	-	-	16.13	10%	6.64	1.61	-	8.25
TOTAL - D	396.17	-	37.30	358.87		91.07	11.41	37.30	65.19
GRAND TOTAL (A+B+C+D)	38,404.02	3,188.33	1,816.73	39,776.11		5,705.53	1,860.33	890.96	7,420.71
									32,355.41
									32,698.49


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 4 A - PLAN

(Amount in ₹ Lakh)

FIXED ASSETS	Gross Block			Depreciation for the year				Net Block	
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Deduction/Ad Justment	Total Depreciation	
(A) MAIN ACCOUNT									
1- Land Freehold	13.75	-	-	13.75	0%	-	-	-	13.75
2- Building	28,002.09	832.33	1,434.97	27,399.45	2%	2,628.26	547.99	3,017.55	24,381.91
3- Plant, Machinery & Equipments	1,307.36	527.74	-	1,835.10	5%	273.08	91.75	390.32	1,444.77
3-a) Lab Equipment	574.73	23.40	-	598.13	8%	114.57	47.85	162.43	435.71
4- Vehicle- Bus & Motor Van	33.09	3.63	-	36.72	10%	10.99	3.67	14.66	22.11
5- Vehicle - Cycle Rickshaw	0.20	-	-	0.20	10%	0.11	0.02	0.13	0.07
6- Furniture & Fixture	804.18	23.08	-	827.26	7.5%	245.23	62.04	307.28	519.98
7- Computer/Peripherals	1,537.08	39.98	0.22	1,576.84	20%	1,066.27	315.37	1,381.41	195.43
8- Electrical Appliances	2,013.10	1,347.68	-	3,360.78	5%	299.36	168.04	347.26	2,546.11
9- Library Books	266.32	2.12	15.83	252.61	10%	106.65	25.26	130.33	122.28
10- Tubewell & Water Supply	27.32	-	-	27.32	2%	3.28	0.55	3.83	23.49
TOTAL - (1)	34,579.22	2,799.96	1,451.02	35,928.16		4,747.80	1,262.54	6,222.60	29,831.41
11- Capital Work-in-progress	-	-	-	-	-	-	-	-	5,315.05
Transfer to Assets	-	-	-	-	-	-	-	-	5,315.05
(2) Net Work-in-progress	-	-	-	-	-	-	-	-	-
(3) Intangible Assets									
12- Computer Software	173.11	70.05	44.75	198.41	40%	119.77	88.32	163.33	35.08
13- E-Journals	500.27	301.72	265.10	536.89	40%	423.30	267.78	432.32	104.58
14- Patents	-	-	-	-	-	-	-	-	-
TOTAL - (3)	673.38	371.78	309.85	735.31		543.07	356.09	595.65	130.30
TOTAL (A) = (1+2+3)	35,252.59	3,171.73	1,760.86	36,663.46		5,290.87	1,618.64	836.76	29,845.22
(B) Scheme									
1(i) Tangible Assets									
a) Plant, Machinery & Equipment	166.47	-	-	166.47	5%	32.26	8.32	40.58	125.89
b) Lab Equipment	224.67	5.09	1.99	227.76	8%	32.89	18.22	50.95	176.81
c) Computer & Peripheral	65.05	2.41	-	67.46	20%	50.08	13.49	63.57	3.88
d) Library Books	3.19	-	-	3.19	10%	1.20	0.32	1.52	1.68
e) Electrical Appliances	21.98	1.22	-	23.19	5%	5.44	1.16	6.60	16.54
f) Furniture & Fixture	4.79	-	-	4.79	7.5%	2.16	0.36	2.52	2.28
TOTAL - B- 1(i)	486.15	8.71	1.99	492.88		124.03	41.87	165.74	327.13
2(ii) Intangible Assets									
a) Softwares	4.62	3.48	-	8.10	40.0%	1.85	3.24	5.09	3.01
TOTAL - B-2(ii)	4.62	3.48	-	8.10		1.85	3.24	5.09	3.01
TOTAL (B) = (1+2)	490.77	12.19	1.99	500.97		125.87	45.11	170.83	330.14
GRAND TOTAL(A+B+C)	35,743.37	3,183.92	1,762.85	37,164.43		5,416.75	1,663.75	836.92	30,175.36
									30,326.62

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SCHEDULE 4 D - OTHERS		Gross Block					Depreciation for the year			Net Block	
FIXED ASSETS		Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adjustment	31.03.2022	31.03.2021
(A-4) Main (Others)											
(a) Capital WIP (SCoE)		-	-	-	-	-	-	-	-	-	-
Transfer to Assets		-	-	-	-	-	-	-	-	-	-
(A-4) Net Work-in-progress		-	-	-	-	-	-	-	-	-	-
(A-5) Main (Others)											
a) Lab Equipment (SCoE)		2,220.72	-	-	2,220.72	8%	177.66	177.66	-	1,865.41	2,043.07
b) Library Books (Gifted)		-	0.05	-	0.05		-	-	-	0.05	-
Total (A-5)		2,220.72	0.05	-	2,220.77		177.66	177.66	-	1,865.46	2,043.07
(B-3) Scheme (Others)											
a) Lab Equipment (OH)		2.58	1.99	-	4.57	8%	0.21	0.37	0.16	3.84	2.37
TOTAL (B-3)		2.58	1.99	-	4.57		0.21	0.37	0.16	3.84	2.37
(B-2) Research and Consultancy											
2(i) Tangible Assets											
a) Plant, Machinery & Equipmen		-	-	-	-	5%	-	-	-	-	-
b) Computer & Peripheral		8.46	2.78	-	11.24	20%	3.38	2.25	-	5.61	5.07
c) Library Books		-	-	-	-	10%	-	-	-	-	-

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d) Electrical Appliances	0.74	0.08	-	0.82	5%	0.11	0.04	-	0.15	0.67	0.63
e) Furniture & Fixture	-	-	-	-	7.5%	-	-	-	-	-	-
f) Vehicles	15.40	-	-	15.40	10.0%	3.08	1.54	-	4.62	10.78	12.32
TOTAL -B-2(i)	24.60	2.86	-	27.46		6.57	3.83	-	10.40	17.06	18.03
g) Softwares											
	16.58	-	16.58	-	40%	13.26	3.32	16.58	-	-	3.32
TOTAL -B-2(ii)	16.58	-	16.58	-		13.26	3.32	16.58	-	-	3.32
(D) MCA A/c											
a) Building	313.30	-	-	313.30	2%	37.60	6.27	-	43.86	269.44	275.71
b) Computer & Peripheral	37.30	-	37.30	-	20%	35.73	1.57	37.30	-	-	1.57
c) Electrical Appliances	9.98	-	-	9.98	5%	2.99	0.50	-	3.49	6.49	6.99
d) Furniture & Fixture	19.46	-	-	19.46	7.5%	8.12	1.46	-	9.58	9.87	11.33
e) Library Books	16.13	-	-	16.13	10%	6.64	1.61	-	8.25	7.88	9.49
TOTAL - D	396.17	-	37.30	358.87		91.07	11.41	37.30	65.19	293.68	305.09
GRAND TOTAL (A4+A5+B2(i)+B2(ii)+D)	2,660.65	4.91	53.88	2,611.68		288.78	196.58	54.04	431.64	2,180.04	2,371.87

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SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL
1. In Central Government Securities	-	-	-	-	-	-
2. In State Government Securities	-	-	-	-	-	-
3. Other Approved Securities	-	-	-	-	-	-
4. Shares	-	-	-	-	-	-
5. Debentures & Bonds	-	-	-	-	-	-
6. Others (to be specified)	-	-	-	-	-	-
(a) Term Deposit Accounts (CPF/GPF)		-	-	-	10,486.24	10,486.24
TOTAL	-	-	-	-	10,486.24	10,486.24
						8,927.12

(Amount in ₹ Lakh)

SCHEDULE 6 - INVESTMENTS OTHERS

	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL
1. In Central Government Securities	-	-	-	-	-	-
2. In State Government Securities	-	-	-	-	-	-
3. Other Approved Securities	-	-	-	-	-	-
4. Shares	-	-	-	-	-	-
5. Debentures & Bonds	-	-	-	-	-	-
6. Others (to be specified)	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

(Amount in ₹ Lakh)

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(Amount in ₹ Lakh)

SCHEDULE 7 - CURRENT ASSETS	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	
1. Stock						
a) Stores & Spares	-	-	-	-	-	-
b) Loose Tools	-	-	-	-	-	-
c) Publications	-	-	-	-	-	-
2. Sundry Debtors						
a) Debts Outstanding exceeding six months	-	-	-	-	-	-
b) Others	5.62	3.16	-	-	-	8.78
3. Cash balance in hand (including cheques/drafts & Imprest)	-	-	-	-	-	-
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)	-	-	-	-	-	(0.00)
With Scheduled Banks						
a) SBI Current A/c	141.85	-	-	-	-	141.85
b) SBI Saving A/c	33.24	107.21	79.71	-	15.25	235.41
c) IDBI & IDBI TDS & IDBI Pension Saving A/c	333.49	-	-	-	-	333.49
d) Canara Bank A/c	2.12	-	-	-	-	2.12
e) HDFC Bank A/c	123.00	-	-	-	-	123.00
f) SBI Saving A/c (CPF/GPF A/c)		-	-	-	93.64	93.64
g) ICI Saving A/c (CPF/GPF A/c)	-	-	-	-	14.24	14.24
h) Indusind Bank	0.10					0.10
h) Term Deposit Accounts	33,418.30	1,047.09	4,165.76	-	115.24	38,746.39
5. Post Office- Saving Accounts	-	-	-	-	-	-
TOTAL	34,057.72	1,157.46	4,245.48	-	39,699.03	36,077.18

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(Amount in ₹ Lakh)

SCHDULE 08 - LOANS, ADVANCES & DEPOSITS	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-II	OTHERS	TOTAL
1. Advances to employees: (Non- interest bearing)						
a) Salary	-	-	-	-	-	-
b) Festival	-	-	-	-	-	-
c) LTC	-	-	-	-	-	-
d) Medical Advance	-	-	-	-	-	-
e) Other (CPF)	0.24	-	-	-	2,245.65	2,245.89
2. Long Term Advances to employees: (interest bearing)						
a) Vehicle Loan	-	-	-	-	-	-
b) Home Loan	-	-	-	-	-	-
c) Othes (CPF)	-	-	-	-	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received	1,644.91	386.34	-	-	76.05	2,107.30
						6,003.25
4. Prepaid Expenses						
a) Insurance	17.68	-	-	-	-	17.68
b) Other expenses	-	-	-	-	-	-
5. Deposits						
a) Telephone	-	-	-	-	-	-
b) Lease Rent	-	-	-	-	-	-
c) Electricity	72.56	-	-	-	-	72.56
d) AICTE, if applicable	-	-	-	-	-	-
e) MCI, if applicable	-	-	-	-	-	-

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(Amount in ₹ Lakh)

SCHEDULE 09 - ACADEMIC RECEIPTS	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	
FEE FROM STUDENTS						
Academic						
1. Tuition fee	2,361.45	-	317.91	-	-	2,679.36
2. Admission fee	19.63	-	1.21	-	-	20.84
3. Skill Dev. & Educational Tour	51.56	-	3.85	-	-	55.41
4. Library Admission fee	9.10	-	0.56	-	-	9.66
5. Laboratory fee	-	-	-	-	-	-
6. Student Activity Fees	-	-	18.13	-	-	18.13
7. Registration fee	-	-	-	-	-	-
8. Syllabus fee	-	-	-	-	-	-
TOTAL (A)	2,441.74	-	341.65	-	-	2,783.39
Examinations						
1. Admission test fee	-	-	-	-	-	-
2. Annual Examination fee	117.83	-	7.50	-	-	125.33
3. Mark sheet, certificate fee	0.55	-	-	-	-	0.55
TOTAL (B)	118.38	-	7.50	-	-	125.88
Other fees						
1. Seat Rent	154.90	-	1.52	-	-	156.42
2. fine/ Misc. fee	6.38	-	0.17	-	-	6.56
3. Convocation Fee	31.84	-	1.95	-	-	33.79
4. Watch & Ward	72.51	-	4.46	-	-	76.97
5. Institute Development Fee	-	-	18.13	-	-	18.13
TOTAL (C)	265.63	-	26.24	-	-	291.87
Sale of Publications						
1. Sale of syllabus and Question Papers etc.	-	-	-	-	-	-
2. Sale of prospectus including admission forms	-	-	-	-	-	-
TOTAL (D)	-	-	-	-	-	-
GRAND TOTAL (A+B+C+D)	2,825.74	-	375.39	-	-	3,201.14
						2,966.80

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(Amount in ₹ Lakh)

SCHEDULE 10 - GRANT/SUBSIDIES	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	
1. Central Government	10,518.06	91.43	-	7.23	-	10,616.72
2. State Government (s)	-	-	-	-	-	-
3. Government Agencies	-	-	-	-	-	-
4. Institutions / Welfare Bodies	-	-	-	-	-	-
5. International Organisations	-	-	-	-	-	-
6. Others	-	-	-	-	-	-
TOTAL	10,518.06	91.43	-	7.23	-	10,616.72
						10,795.08

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(Amount in ₹ Lakh)

SCHEDULE 11 - INCOME FROM INVESTMENTS							Amount in ₹ Lakhs
Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL	
1. Interest							
a) On Government Securities	-	-	-	-	-	-	-
b) Other Bonds/ Debentures	-	-	-	-	-	-	-
2. Interest on Term Deposits	1,598.91	52.66	195.63	-	6.00	1,853.20	1,848.44
2.(a) Interest on Term Deposits (CPF/GPF)	-	-	-	-	590.33	590.33	586.36
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	-	-	-	-	-
4. Interest on Saving Bank Accounts	10.48	2.67	1.10	-	0.51	14.75	14.58
4. (a) Interest on CPF/GPF Saving Bank A/c	-	-	-	-	15.85	15.85	11.26
5. Other (Specify)	-	-	-	-	-	-	-
TOTAL	1,609.39	55.33	196.73	-	612.68	2,474.12	2,460.64

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SCHEDULE 12 - INTEREST EARNED		(Amount in ₹ Lakh)				
Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	
1. On Loans						
a) Employees/ Staff	-	-	-	-	-	-
b) Others	-	-	-	-	-	-
2. On Debtors and Other Receivables	16.87	-	-	-	-	11.87
TOTAL	16.87	-	-	-	-	11.87


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Particulars		Current Year				Previous Year	
		MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL
A. Income from Land & Building							
1. Lease of Land/ Khikha		0.01	-	-	-	-	0.01
2. License Fee		8.94	-	-	-	-	8.94
3. Shop etc.		9.67	-	-	-	-	9.67
4. Electricity & water charges		2.20	-	-	-	-	2.20
Total (A)		20.82	-	-	-	-	20.82
B. Sale of Institute's publications		-	-	-	-	-	-
C. Income from holding events							
1. Gross Receipts from annual function / sports carnival		-	-	-	-	-	-
Less: Direct expenditure incurred on the annual function/ sports carnival		-	-	-	-	-	-
2. Gross receipts from fetes		-	-	-	-	-	-
Less: Direct expenditure incurred on the fetes		-	-	-	-	-	-
3. Gross Receipts for educational tours		-	-	-	-	-	-
Less: Direct expenditure incurred on tours		-	-	-	-	-	-
4. Others (to be specified and separately disclosed)		-	-	-	-	-	-
TOTAL (C)		-	-	-	-	-	-
D. Others							
a) Income from Consultancy		-	544.85	-	-	-	544.85
b) RTI fees		0.00	-	-	-	-	0.00
c) Scheme Overhead		9.25	-	-	-	-	9.25
d) College Contribution Received		7.87	-	-	3.25	-	11.12
e) Guest House Charges		1.90	-	-	-	-	1.90
f) Income from Application forms (recruitments)		3.93	-	-	-	-	3.93
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g) Misc. receipts (Tender form etc.)	102.62	0.00	0.71	-	-	103.33	157.47
h) Profit on sale/ disposal of assets	0.14						
a) Owned Assets	-	-	-	-	-	-	-
b) Assets acquired out of grants, or received free of cost	-	-	-	-	-	-	3.37
i) Others (specify)	4.90	-	-	-	-	4.90	6.84
TOTAL (D)	130.61	544.85	0.71	3.25	-	679.28	666.94
TOTAL (A+B+C+D)	151.43	544.85	0.71	3.25	-	700.10	688.45

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SCHEDULE 14 - PRIOR PERIOD INCOME

Particulars	Current Year					Previous Year	
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL	Year
1. Academic Receipts	-	-	-	-	-	-	-
2. Income from Investments	36.48	8.58	10.86	-	23.97	79.89	11.54
3. Interest earned	-	-	-	-	-	-	-
4. Other Income	13.64	-	-	-	-	13.64	25.32
TOTAL	50.12	8.58	10.86	-	23.97	93.53	36.86

(Amount in ₹ Lakh)


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SCHEDULE 15 - STAFF PAYMENTS & BENEFITS								(Amount in ₹ Lakh)
Particulars	Current Year							Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	GRAND TOTAL		
a) Salaries & Wages								
i) Pay & DA of Faculty Staff	3,628.58	-	-	-	-	3,628.58	3,104.23	
ii) Pay & DA of Non-Faculty Staff	1,109.08	-	-	-	-	1,109.08	1,170.20	
iii) Leave Salary Contribution	-	-	-	-	-	-	37.89	
iv) Pension	2,129.86	-	-	-	-	2,129.86	1,824.64	
v) Salary of Contractual Staff	14.66	-	29.99	2.82	-	47.47	298.79	
vi) Wages For Outsourcing Services	1,646.16	2.15	-	-	-	1,648.31	1,643.81	
vii) Salary and Wages MBA	13.01	-	-	-	-	13.01	14.34	
b) Allowances & Bonus	249.25	-	-	-	-	249.25	231.20	
c) Contribution to Provident Fund/NPS	225.68	-	-	-	-	225.68	193.89	
d) Contribution to other funds (specify)	4.23	-	-	-	-	4.23	4.13	
e) Staff Welfare Expenses	0.70	-	-	-	-	0.70	-	
f) Retirement & Terminal Benefits	653.46	-	-	-	-	653.46	416.04	
g) LTC Facility	31.01	-	-	-	-	31.01	107.03	
h) Medical Facility	69.50	-	-	-	-	69.50	24.31	
i) Children Education Allowance	42.32	-	-	-	-	42.32	43.47	
j) Honorarium	-	-	-	-	-	-	-	
k) Other (Liveries)	86.93	-	-	-	-	86.93	40.02	
TOTAL	9,904.42	2.15	29.99	2.82	-	9,939.38	9,153.98	


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SCHEDULE 15 A - EMPLOYEES RETIREMENT & TERMINAL BENEFITS		(Amount in ₹ Lakh)		
		Current Year		Previous Year
Particulars	GRATUITY	LEAVE ENCASHMENT	TOTAL	
Opening Balance as on 01.04.2021	2,767.26	2,809.49	5,576.75	5,273.72
Add: Capitalised Value of Contribution Received from Other Organisation	-	-	-	-
Add: Value of Provision Equivalent to Prior Period Expenses	-	-	-	-
Total (a)	2,767.26	2,809.49	5,576.75	5,273.72
Less: Actual Payment during the year (b)	173.20	160.06	333.26	113.01
Balance Available on 31.03.2022 (c = a - b)	2,594.06	2,649.42	5,243.48	5,160.71
Provision Required on 31.03.2022 as per Institute Valuation (d)	2,207.09	3,689.85	5,896.94	5,576.75
(A) Provision to be made in the Current Year (d-c)	(386.97)	1,040.42	653.46	416.04


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SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 16 - ACADEMIC EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL
a) Library Expenses	1.99	-	-	-	-	1.99
b) Field work/ Participation	-	-	0.96	2.00	-	2.96
c) Seminar / Workshop	-	-	0.61	-	-	0.61
d) Digital Learning	-	-	-	-	-	-
e) Admission Charges	0.80	-	-	-	-	0.80
f) Student Welfare Expenses	-	-	-	-	-	-
g) Mentoring/Twinning exp	-	-	-	-	-	5.67
h) Convocation Expenses	-	-	-	-	-	-
i) Reform/Governance	-	-	-	-	-	-
j) Stipend/ means-cum-merit scholarship	1,539.10	61.19	-	4.34	-	1,604.64
k) Subscription Expenses	-	-	-	-	-	-
l) Other (Specify)	-	-	-	-	-	-
TOTAL	1,541.89	61.19	1.57	6.34	-	1,611.00
						1,558.93


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SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year				Previous Year	
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL
A) Infrastructure						
a) Electricity & Power Expenses	181.14	-	-	-	-	181.14
b) Water Charges	-	-	-	-	-	-
c) Insurance	-	-	-	-	-	-
d) Rent, Rates & Taxes (including property tax)	10.60	-	-	-	-	10.60
B) Communication						
e) Postage & Telegram	1.50	-	-	-	-	1.50
f) Telephone & Internet Charges	37.45	-	-	-	-	37.45
C) Others						
g) Printing & Stationery	8.59	-	-	-	-	8.59
h) Departmental Operating Cost	36.40	-	-	-	-	36.40
i) Auditor Remuneration	0.73	-	-	-	-	0.73
j) Hospitality	28.19	-	-	-	-	28.19
k) Professional Charges	10.43	23.99	-	1.31	-	35.74
l) Advertisement & Publicity	2.31	-	-	-	-	2.31
m) Magazine & Journals	-	-	-	-	-	0.01
n) Research & Development	-	2.33	-	-	-	2.33
o) Travelling & Conveyance Exp.	9.76	1.62	-	-	-	11.38
p) Contingency	-	7.09	-	-	-	7.09
q) Labour Charges	-	9.97	-	-	-	9.97
r) R & C distribution expenses	-	479.18	-	-	-	479.18
s) Procurement of Assets	-	-	-	-	-	4.78
t) Hospital, Medical & Other Charges	36.13	-	-	-	-	36.13
u) Other (NCC, Other Admin Exp)	21.84	36.29	0.38	-	-	58.51
TOTAL	385.08	560.47	0.38	1.31	-	947.25
						868.58

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SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 18 - TRANSPORTATION EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	
1. Vehicles (owned by educational institution)						
a) Running Expenses	16.41	-	-	-	-	19.49
b) Repair & Maintenance	4.17	-	-	-	-	4.98
c) Insurance Expenses	1.63	-	-	-	-	1.49
2. Vehicles taken on rent or lease						
a) Rent/ Lease Expenses	-	-	-	-	-	-
3. Vehicle (Taxi) hiring expenses						
	-	-	-	-	-	-
TOTAL	22.21	-	-	-	-	25.96


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SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 19 - REPAIR AND MAINTENANCE

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	
a) Building	44.12	-	-	-	-	39.34
b) Furniture & Fixtures	-	-	-	-	-	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipments	-	-	0.28	-	-	14.11
e) Computers	16.96	-	-	-	-	20.83
f) Laboratory & Scientific equipment	-	-	-	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Cleaning Material & Services	-	-	-	-	-	-
i) Book binding charges	-	-	-	-	-	-
j) Gardening	-	-	-	-	-	-
k) Estate Maintenance	-	-	-	-	-	1.29
l) AMC charges	27.78	-	-	-	-	37.74
m) Other (Water Supply & Disposal)	18.97	-	-	-	-	3.82
TOTAL	107.83	-	0.28	-	-	117.13

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE 20 -FINANCE COSTS								(Amount in ₹ Lakh)
Particulars	Current Year						Previous Year	
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL		
a) Bank Charges	0.61	0.00	0.01	-	0.01	0.63	4.54	
b) Other	-	-	-	-	474.93	474.93	438.08	
TOTAL	0.61	0.00	0.01	-	474.94	475.56	442.62	

(Amount in ₹ Lakh)

SCHEDULE 21 -OTHER EXPENSES								(Amount in ₹ Lakh)
Particulars	Current Year						Previous Year	
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL		
a) Provision for Bad & Doubtful Debts and Advances	-	-	-	-	-	-	-	
b) Irrecoverable balances write-off	-	-	-	-	-	-	-	
c) Other (Miscellaneous Expenses)	-	11.40	-	-	-	11.40	-	
TOTAL	-	11.40	-	-	-	11.40	-	

(Amount in ₹ Lakh)

SCHEDULE 22 - PRIOR PERIOD EXPENSES								(Amount in ₹ Lakh)
Particulars	Current Year						Previous Year	
	MAIN	SCHEME	MCA	TEQIP-III	OTHERS	TOTAL		
a) Retirement & Terminal Benefits	-	-	-	-	-	-	-	
b) Academic expenses	1.57	-	-	-	-	1.57	2.96	
c) Administrative and General Expenses	10.68	0.88	-	-	-	11.56	25.32	
TOTAL	12.25	0.88	-	-	-	13.14	28.28	

(Amount in ₹ Lakh)


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SCHEDULE 23

STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on accrual method of accounting. Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts of CPF & NPS are separately attached with Accounts of the Institute as **Annexure No. 'A' & 'B'**.

2. REVENUE RECOGNITION:

- Fees from students (except tuition fees and seat rent), sale of admission forms, royalty are accounted for cash basis. Tuition Fees and seat rent collected separately for each semester are accounted on accrual basis.
- Income from Land, Building and Other Property and Interest on FDR and Saving A/c are accounted for accrual basis.
- Interest on interest bearing advances to staff for House Building, Purchases of vehicles and Computer is accounted on accrual basis every year. However, the actual recovery of interest starts after the full repayment of the Principle.

3. RETIREMENT BENEFITS:

- a. Short term employee benefits are charged off in the year in which the related service is rendered.


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- b. Provision has been made for Post-employment (i.e. Gratuity) and other long term employee benefits (i.e. Leave Encashment) applicable to the employees on the basis of actuarial valuation report in accordance with AS-15 "Employee Benefits".
- c. Retirement benefit in the form of Provident Fund is a Defined Contribution Scheme and administered through the account department of the National Institute of Technology itself.
- d. Provision for liability towards pension payable on death/retirement of the employees has not been made. It is accounted on actual basis in year of occurrence.

4. FIXED ASSETS, DEPRECIATION AND AMORTISATION:

i) Tangible Assets:

Tangible assets are stated at cost less depreciation and impairment losses (if any). The cost of assets includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs of bringing an asset to the location and condition of its intended use.

Freehold land is stated at cost. Leasehold land is stated at the amount paid for acquiring the lease rights. The amount so paid for the lease is amortized over the lease period.

Depreciation is provided under the Straight Line Method at the following rates. However, no depreciation has been provided on the assets created out of Grant of World Bank Project (i.e. Technical Education Quality Improvement Program) as per instruction of the MHRD & NPIU and all amount of the procurement of assets has been shown in the Income and Expenditure Account during the year.


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Tangible Assets:

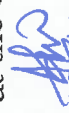
1. Land	0%
1. Site Development	0%
2. Building	2%
3. Roads & Bridges	2%
4. Tube wells & Water Supply	2%
5. Sewerage & Drainage	2%
6. Electrical installation and equipment	5%
7. Plant & Machinery	5%
8. Scientific & Laboratory equipment	8%
9. Office Equipment	7.5%
10. Audio Visual Equipment	7.5%
11. Computer & Peripherals	20%
12. Furniture, Fixtures & Fittings	7.5%
13. Vehicles	10%
14. Lib. Books & Scientific Journals	10%

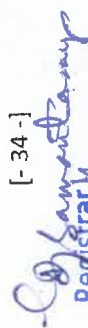
(iii) Intangible Assets (amortization):

1. E-Journals	40%
2. Computer Software	40%
3. Patents and Copyrights	9 Years

Depreciation is provided for the whole year on additions during the year.

Where ever an asset is fully depreciated, it will be carried at a residual value of ₹ 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on each year addition separately at the depreciation rate applicable for that asset head.


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Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the respective assets. Assets created out of sponsored project fund, where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the financial statement.

Assets, the individual value of each of which is ₹ 2,000 or less (except Library Books) are treated as small value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However, Physical accounting and control are continued by the holders of such assets.

Gifted Books are booked at nominal value i.e. ₹ 1/- only each book under the schedule 4 Fixed Assets as per Accounting Standard - 12.

iii) **Intangible Assets:** Patents and copyrights, E-Journals and Computer Software are grouped under Intangible Assets.

iv) **Capital Work in Progress:**

Expenditure incurred on the construction of assets that are not ready for their intended use is carried at cost less impairment (if any), under Capital work-in-progress. The cost includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs.

v) TEQIP-II (Technical Education Quality Improvement Plan) Scheme of GoI was closed in July 2017 and the unspent balance was transferred to GoI in July 2018. At the time of closing the scheme, Fixed Assets are as follow: -


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(Amount in ₹ Lakh)

FIXED ASSETS	Gross Block as on 31.03.2022			
	Opening Balance	Additions	Deduction	Closing Balance
TEQIP-II				
1) Tangible Assets				
a) Computer & Peripheral	79.42	-	-	79.42
b) Books & LRs	146.97	-	-	146.97
c) Plant, Machinery & Equipment	281.39	-	-	281.39
d) Furniture	11.18			11.18
e) Civil Work	28.85		-	28.85
TOTAL - (1)	547.80	-	-	547.80
2) Intangible Assets				
i) - Computer Software	74.38	-		74.38
ii) - E-Journals	59.83	-		59.83
TOTAL - (2)	134.21	-	-	134.21
TOTAL (1+2)	682.01	-	-	682.01


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iv) TEQIP-III (Technical Education Quality Improvement Plan) Scheme of GoI has started in October 2017.

However, no depreciation has been provided on the assets created out of Grant of World Bank Project (i.e. Technical Education Quality Improvement Program) as per instruction of the MHRD & NPIU and all amount of the procurement of assets has been shown in the Income and Expenditure Account during the year.

TEQIP-III (Technical Education Quality Improvement Plan) Scheme of GoI was closed in January 2022. At the time of closing the scheme, Fixed Assets are as follow: -

(Amount in ₹ Lakh)

FIXED ASSETS	Gross Block as on 31.03.2022			
	Opening Balance	Additions	Deduction	Closing Balance
TEQIP-III				
1) Tangible Assets				
a) Plant, Machinery & Equipment	327.77	-	-	327.77
b) Books & LRs	19.56	-	-	19.56
c) Furniture	2.67	-	-	2.67
TOTAL - (1)	350.00	-	-	350.00


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5. **INVENTORIES:**

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure.

6. **INVESTMENTS**

- a) Long term investments are carried at their cost or face value, whichever is lower. However, any permanent diminution in their value as on the date of the Balance Sheet is provided.
- b. Short Term investments are carried at their cost or market value (if quoted), whichever is lower.

7. **LOAN AND ADVANCES:** These are classified as current assets. For more details on loans and advances, refer to Schedule No. 08.

8. **IMPAIRMENT OF ASSETS**

- a. The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal/external facts. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.
- b. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

9. **EARMARKED/ENDOWMENT FUNDS**

The long terms funds are earmarked for specific purposes, refer to Schedule No. 02. Each of the funds has a separate bank account. Those with large balances also have investments in Term Deposits with Banks. The income from investments/advances (House Building Conveyance and Computer) on the accrued basis and


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interest on saving Bank Accounts are credited to the respective Funds. The expenditure and advances (House Building Conveyance and Computer) are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at the bank, Investments and accrued interest.

The institute development fund (IDF) is being used for the purchase, repair & maintenance for equipment, furniture, computers, items required for preparation of teaching aids etc. This fund is also being used to meet the expenses of conferences and training programs for the staff members.

The Student Funds are being collected from the student and used for the welfare of students. The welfare of the institute includes the various expenses related to the hostel, sports activities, student club, technical and cultural fest etc.

9.1 ENDOWMENT FUNDS

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for medals & prizes, as specified by the Donors While each of the Endowment funds has its own investment there is one saving Bank Account for all the Endowment funds, as the un-invested balance against them are negligible. The income from investment of each Endowment Fund is added to the Fund. The interest on saving Bank a/c is allocated to all the Endowment funds in the ratio of the year end closing balances in each fund. The expenditure on Medals & Prizes is met from the interest earned on investment of the Endowment Funds and the balance is carried forward. In respect of Chairs, however, the corpus of the Endowment is also used. The balances are represented by Investment in Fixed Deposits and balance in the saving Bank Account common for all Endowments, and Accrued Interest on Investments.

10. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) (iiiab)/(vi) of the Income Tax Act. No provision for tax is therefore made in the accounts.


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11. GOVT. GRANTS/SUBSIDIES:

- Government Grants and UGC grants are accounted on realization basis.
- To the extent utilized towards capital expenditure (on accrual basis), government grants and grants from UGC are transferred to the Capital Fund.
- Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

12. INVESTMENT OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in fixed term deposit with Banks, leaving the balance in Savings Bank Accounts. Interest received, interest accrued and due on such investments are added to the respective funds and not treated as income of the Institution.

13. PRIOR PERIOD ADJUSTMENTS:

The institute has booked all the income/expenditure not pertaining to financial year 2021-22 as prior period income/expenditure under the specified schedule.

14. SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amounts received from sponsors are treated as "Current Liabilities and disclosed in Schedule - 03 of the Financial Statement. As and when expenditure is incurred/ advances are paid against such projects, the concerned head of expense of the project is debited with allocated overhead


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charges, the liability account is also debited. In addition to Earmarked Fund for the Junior Research Fellowship funded by the University Grant Commission, Fellowship and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars. The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) **Provision:** A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

(ii) Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the university, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.


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SCHEDULE 24

NOTES FORMING PART OF THE ACCOUNTS

1. CONTINGENT LIABILITIES:

(₹ in Lakhs)
31.03.22 31.03.21

- | | | |
|---|--------------|--------------|
| i) Court Case filed against the Institution, by former/present employees etc. | ---- | ---- |
| ii) Letters of credit issued by the Bank on behalf of the Institution and outstanding | ---- | ---- |
| iii) Court Case filed against the Institution by M/s Goldenray Services, Gurgaon, Haryana | 28.55 | 28.55 |
- with respect to clause (i) above, the cases are pending before the Judicial/Appellate Authority. The determination of the financial liability cannot be ascertained due to interpretational issues of the laws of the land.

2. CAPITAL COMMITMENTS

The Value of contracts remaining to be executed on Capital Account and not provided for (net of Advances) amounted to ₹ Nil as on 31.03.22 (Previous year ₹ Nil Crores).

3. FIXED ASSETS:

Addition in the year 2021 - 22 to Fixed Assets in Schedule 4 of ₹ 1,736.04 (₹ in Lakh) include Assets purchased out of Plan Funds ₹ 1,733.12 (₹ in Lakh), Non-Plan Funds ₹ 2.87 (₹ in Lakh) and Library Books of the value of ₹ 0.05 (₹ in Lakh) gifted to the Institution. The Assets have been set up by credit to Capital fund.

In the Balance sheet as at 31.03.2022 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non-plan funds were exhibited distinctly. The additions during the years


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of ₹ 1,736.04 (₹ in Lakh), from plan, non- plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A, B, C and D to the main schedule of Fixed Assets (Schedule 4).

4. **DEPOSIT LIABILITIES** – The amount outstanding as Earnest Money Deposit & Security Deposits is ₹ 655.87/- Lakh only, prior to the Financial Year 2021-22 ₹ Nil was transferred to Revenue Account and accounted as Miscellaneous Income for the year 2021 – 22.

5. **EXPENDITURE IN FOREIGN CURRENCY:**

- a. Travel -----NIL-----
b. Foreign Drafts for import of Equipment's, Software & E-Resources & Journal etc.
(US \$ 2,02,263.59, Euro 32,705.80)
c. Other US \$ 24,300.00

6. **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loan, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

7.1 **OTHER NOTES**

Disclosures required under Accounting Standard -15 (Revised) "Employee Benefits", issued by the Institute of Chartered Accountants of India are as under: -

Defined Contribution Plan:

Contribution to defined contribution plan i.e. Employer's Contribution to Provident Fund is charged off to the Income & Expenditure Account.

Defined Benefit Plan:

The Employees Gratuity and Leave Encashment is a defined Benefit Plan and The National Institute of Technology is compiled AS-15 in the Defined Benefit Plan.


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The Report under AS 15 (Revised 2005) in respect of Gratuity and Leave Encashment Plan are as Follow:

Table I: Assumptions

Assumptions	March 31, 2021 Gratuity & Leave Encashment	March 31, 2022 Gratuity & Leave Encashment
Discount Rate	6.79% per annum	7.24% per annum
Rate of increase in Compensation levels	8.00% per annum	8.00% per annum
Rate of Return on Plan Assets	Not Applicable	Not Applicable
Average Future Service (in Years)	17.87 Years	17.42 Years

Table II: Change in Present Value of Obligations

All Figures in INR	March 31, 2021 Gratuity Amount	March 31, 2022 Gratuity Amount	March 31, 2021 Leave Encashment Amount	March 31, 2022 Leave Encashment Amount
Present Value of Obligation as at the beginning of the year	26,82,93,000.00	22,13,32,365.00	25,90,79,000.00	33,40,87,092.00
Acquisition adjustment	0.00	0.00	0.00	0.00
Interest Cost	1,80,02,460.00	1,50,28,468.00	1,73,84,201.00	2,26,84,514.00
Past Service Cost	0.00	0.00	5,32,39,416.00	0.00
Current Service Cost	50,33,856.00	43,98,987.00	1,18,46,515.00	1,15,12,679.00
Curtailment Cost / (Credit)	0.00	0.00	0.00	0.00
Settlement Cost / (Credit)	0.00	0.00	0.00	0.00
Benefits paid	(76,27,923.00)	(1,73,19,838.00)	(74,62,040.00)	(1,60,06,292.00)
Actuarial (gain)/ loss on obligations	(6,23,69,028.00)	(27,30,651.00)	0.00	1,67,06,685.00
Present Value of Obligation as at the end of the year	22,13,32,365.00	22,07,09,331.00	33,40,87,092.00	36,89,84,678.00


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Table III: Change in Fair Value of Plan Assets

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022
Fair value of plan asset at the beginning of year	0.00	0.00	0.00	0.00
Acquisition Adjustments	0.00	0.00	0.00	0.00
Expected Return on Plan Assets	0.00	0.00	0.00	0.00
Employers' Contributions	76,27,923.00	1,73,19,838.00	74,62,040.00	1,60,06,292.00
Benefit Paid	(76,27,923.00)	(1,73,19,838.00)	(74,62,040.00)	(1,60,06,292.00)
Actuarial Gain / (loss) on Plan Assets	0.00	0.00	0.00	0.00
Fair value of plan assets at the end of year	0.00	0.00	0.00	0.00

Table IV: Fair Value of Plan Assets

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022
Fair value of plan asset at the beginning of year	0.00	0.00	0.00	0.00
Acquisition Adjustments	0.00	0.00	0.00	0.00
Actual Return on Plan Assets	0.00	0.00	0.00	0.00
Employers' Contributions	76,27,923.00	1,73,19,838.00	74,62,040.00	1,60,06,292.00
Benefit Paid	(76,27,923.00)	(1,73,19,838.00)	(74,62,040.00)	(1,60,06,292.00)
Fair value of plan assets at the end of year	0.00	0.00	0.00	0.00
Funded Status	(22,13,32,365.00)	(22,07,09,331.00)	(33,40,87,092.00)	(36,89,84,678.00)


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Excess of actual over estimated return on plan assets	0.00	0.00	0.00
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Table V: Actuarial Gain/Loss Recognised

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022
Actuarial gain/(loss) for the year	6,23,69,028.00	27,30,651.00	0.00	(1,67,06,685.00)
- Obligation				
Actuarial (gain)/loss for the year	0.00	0.00	0.00	0.00
- Plan Assets				
Total (gain) / loss for the year	(6,23,69,028.00)	(27,30,651.00)	0.00	1,67,06,685.00
Actuarial (gain) / loss recognized in the year	(6,23,69,028.00)	(27,30,651.00)	0.00	1,67,06,685.00
Unrecognized actuarial (gains)/losses at the end of the year	0.00	0.00	0.00	0.00

Table VI: The amount to be recognized in Balance Sheet and Statements of Profit and Loss

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022
Present Value of Obligation as at the end of the year	22,13,32,365.00	22,07,09,331.00	33,40,87,092.00	36,89,84,678.00)
Fair Value of Plan Assets as at the end of the year	0.00	0.00	0.00	0.00
Funded Status	(22,13,32,365.00)	(22,07,09,331.00)	(33,40,87,092.00)	(36,89,84,678.00)


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Unrecognized (gains) / losses	Actuarial	0.00	0.00	0.00
Net Asset / (Liability) Recognized in Balance Sheet	(22,13,32,365.00)	(22,07,09,331.00)	(33,40,87,092.00)	(36,89,84,678.00)

Table VII: Expense Recognized in Statement of Profit and Loss

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022
Current Service Cost	50,33,856.00	43,98,987.00	1,18,46,515.00	1,15,12,679.00
Past Service Cost	0.00	0.00	5,32,39,416.00	0.00
Interest Cost	1,80,02,460.00	1,50,28,468.00	1,73,84,201.00	2,26,84,514.00
Expected Return on Plan Assets	0.00	0.00	0.00	0.00
Curtailment Cost / (Credit)	0.00	0.00	0.00	0.00
Settlement Cost / (Credit)	0.00	0.00	0.00	0.00
Net actuarial (gain)/ loss recognized in the year	(6,23,69,028.00)	(27,30,651.00)	0.00	1,67,06,685.00
Expenses Recognized in the statement of Profit & Loss	(3,93,32,712.00)	1,66,96,804.00	8,24,70,132.00	5,09,03,878.00

7.2 Actual liability towards Grant comes to ₹ Nil after calculation of previous six years amount comparison and actual payment made for retirement benefits during the year 2021-22 considered for Grant Utilisation during the year 2021-2022 under report in compliance with the Audit Para No. A.1 of the C&AG Audit Letter No. SAR/NIT Kurukshetra/2020—21/2021-22/2092 dated 28.12.21.


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- 7.3** Interest on Grant (i.e. Recurring and Non-Recurring) of ₹ 139.29 Lakh Only (i.e. for the period 2017-18 to 2020-21) has been Added in Current Liabilities and Provisions (Schedule 3C) during the financial year 2021-22 under report in compliance with the Audit Para No. B.5 of the C&AG Audit Letter No. SAR/NIT Kurukshetra/2020—21/2021-22/2092 dated 28.12.21 and the same has been reduced from the Corpus/Capital Fund (under Schedule 1).
- 7.4** Depreciation on Electrical Installation ₹ 198.75 Lakh (on ₹ 171 Lakh @ 3% upto 31.3.2020 and on ₹ 27.75 Lakh @ 3% for 1 years) has not been recorded under Revenue Expenditure in the previous financial year and financial year 2020-21 and the same is adjusted from Corpus fund during the year 2021-22 under report in compliance with the Audit Para No. A.1 (Annexure to the management letter) of the C&AG Audit Letter No. SAR/NIT Kurukshetra/2020—21/2021-22/2092 dated 28.12.21.
- 7.5** Depreciation on Generator Set and DG Set ₹ 15.29 Lakh (on ₹ 509.71 Lakh @ 3% for 1 years) has not been recorded under Revenue Expenditure in the financial year 2020-21 and the same is adjusted from Corpus fund during the year 2021-22 under report in compliance with the Audit Para No. A.2 (Annexure to the management letter) of the C&AG Audit Letter No. SAR/NIT Kurukshetra/2020—21/2021-22/2092 dated 28.12.21.
- 7.6** Depreciation on E- Journals ₹ 4.75 Lakh (on ₹ 15.83 Lakh @ 30% for 1 years) has not been recorded under Revenue Expenditure in the financial year 2020-21 and the same is adjusted from Corpus fund during the year 2021-22 under report in compliance with the Audit Para No. A.3 (Annexure to the management letter) of the C&AG Audit Letter No. SAR/NIT Kurukshetra/2020—21/2021-22/2092 dated 28.12.21.
- 7.7** AMC Charges of ₹ 4.71 Lakh has not been recorded under Revenue Expenditure in the financial year 2020-21 and the same is recorded under schedule 22 Prior Period Expenses during the year 2021-22 under report in compliance with the Audit Para No. B (Annexure to the management letter) of the C&AG Audit Letter No. SAR/NIT Kurukshetra/2020—21/2021-22/2092 dated 28.12.21.
- 7.8** Project wise details of balances have been prepared during the year under report in compliance with the Audit Para No. D.1 (Annexure to the management letter) of the C&AG Audit Letter No. SAR/NIT Kurukshetra/2020—21/2021-22/2092 dated 28.12.21 and Excess balance of ₹ 7.68 Lakh of institute overhead transferred from Schedule 3A to Schedule 1 Corpus fund.


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7.9 All the figures have been rounded off to the nearest thousands.

8.0 Previous year figures have been re-grouped and re-classified wherever considered necessary to make them comparable with those of the current year.

8.1 Schedule 1 to 24 is annexed to and forms an integral part of the Balance Sheet at 31st March 2022 and the Income & Expenditure account for the year ended on that date.


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS		Current Year Amount (₹)	Previous Year Amount (₹)
A- Main Account			
Opening Balance			
a) Bank Balances		1,51,71,791	5,11,24,182
i) SBI Current A/c (Main)		(30,72,972)	3,36,45,927
ii) IDBI Saving A/c (SAF)		1,48,324	26,454
iii) IDBI Saving A/c (TDS)		23,68,691	22,37,571
iv) IDBI Pension A/c		1,57,25,270	1,52,14,230
v) SBI Saving A/c (NPS)		2,484	-
vi) Cash in Hand		(6)	-
Grants Received from GOI			
a) Non Plan Grant		1,10,69,02,000	98,43,25,000
b) Plan Grant for Fixed Assets		12,80,00,000	5,20,00,000
Interest Received			
a) Bank Deposit and FDR etc		4,76,12,107	50,71,765
Income from Fees			
a) Fees Received from Student		20,55,17,085	11,67,01,686
b) Water Charges		41,671	5,206
c) RTI Fee		380	870
d) License Fee		2,49,553	4,39,252
e) Misc. Income		29,09,664	29,03,337
Other Income			
a) Sale of Prospectus		3,93,262	5,98,150
b) Income from Vehicles		3,261	13,320
c) Degree Verification		54,500	37,400
d) Income from Xerox		-	-
e) Sale of Tender Forms		-	68,000
f) Income from Rent		7,47,743	8,49,961
g) Seat Rent		1,02,59,821	1,31,24,717
h) Guest House Charges		3,55,950	1,24,926
i) Watch & Ward		22,39,400	-
j) Prior Period Income		53,587	-
PAYMENTS			
A- Main Account			
Expenses			
a) Establishment Expenses		2,34,62,079	1,98,55,483
b) Academic Expenses		-	2,91,400
c) Administrative Expenses		20,48,201	(35,34,287)
d) Transportation Expenses		-	-
e) Repair & Maintenance		-	-
f) Prior Period Expenses		-	-
Loan and Advance			
a) Advance to CPWD		11,27,48,063	5,67,09,073
b) Advance to Staff		10,68,563	-
c) Advance to Others		16,23,609	-
Any Other Payments			
a) Current Liabilities		2,19,55,39,549	1,04,68,04,307
b) Sundry Debtors		61,488	-
c) TDS Receivable		53,58,360	-
d) Addition to Fixed Assets		-	18,32,017
e) Investment Made		2,01,93,30,469	31,17,16,223
f) Prepaid Expenses		-	-
g) Long Term Liabilities		1,66,54,979	75,29,389
h) Indirect Incomes		7,22,56,809	-
i) Reserve & Surplus		19,11,513	-
j) Plan Grant		86,062	-
Closing Balances			
Cash & Bank Balances			
i) SBI Current A/c (Main)		1,41,85,217	(30,72,972)
ii) IDBI Saving A/c (SAF)		1,55,210	1,48,324
iii) IDBI Saving A/c (TDS)		1,71,47,751	23,68,691

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RECEIPTS	Current Year Amount (₹)	Previous Year Amount (₹)
Other Receipts		
a) Student Activity Fees	2,03,04,680	
b) IDF (Student)	2,01,48,125	1,07,63,700
c) IDF (Consultancy)	5,000	-
d) Investment	1,44,40,12,263	-
e) Leave Salary Contribution	2,47,170	-
f) Current Assets	8,56,43,386	21,82,23,923
g) Current Liabilities	1,41,76,88,532	-
h) Indirect Expenses	69,69,612	-
Total A	4,51,55,30,542	1,45,63,75,395
B - Scheme Account		
Opening Balance		
a) SBI Saving A/c	(2,07,179)	32,50,215
b) SBI SERB A/c	9,52,745	3,03,958
c) SBI Siemens A/c	3,98,842	-
Receipts		
a) Grant Received	81,53,645	1,58,44,988
b) Interest Received on deposits	1,39,359	1,96,060
c) Current Liabilities	67,81,849	6,60,637
d) FDR Matured	1,84,61,074	76,65,307
e) Interest Received on Saving	1,19,365	12,494
f) Current Assets	1,06,936	-
g) Indirect Expenses	6,775	31,326
h) Misc. Income	3,25,456	3,96,551
Total B	3,52,38,867	2,83,61,536

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PAYMENTS	Current Year Amount (₹)	Previous Year Amount (₹)
Closing Balances		
Cash & Bank Balances		
iv) IDBI Pension A/c	1,60,45,955	1,57,25,270
v) SBI Saving A/c (NPS)	33,23,840	2,484
vi) Cash in Hand	-	(6)
vii) Canara Bank A/c	2,12,171	-
viii) HDFC Bank A/c	1,23,00,451	-
ix) INDUSIND Bank A/c	10,204	-
Total A	4,51,55,30,542	1,45,63,75,395
B - Scheme Account		
Payments		
a) Establishment Expenses	-	-
b) Academic Expenses	-	-
c) Administrative Expenses	427	-
d) Current Assets	67,14,495	1,53,851
e) Endowment Fund	-	-
f) Current Liabilities	1,70,82,025	1,62,09,258
g) Investment Made	40,00,000	1,08,54,019
h) Addition in Fixed Assets	-	-
Closing Balances		
a) SBI Saving A/c	33,33,155	(2,07,179)
b) SBI SERB A/c	18,27,347	9,52,745
c) SBI Siemens A/c	22,81,418	3,98,842
Total B	3,52,38,867	2,83,61,536

C - Research and Consultancy			
Opening Balance			
a) SBI Saving 37680773721	(52,03,396)	81,36,888	
b) NIT Main Current A/c	-	61,62,890	
c) Cash in Hand	-	940	
Receipts			
a) Current Assets	1,81,66,417	88,06,146	
b) Interest Received	2,58,899	1,30,409	
c) Consultancy	3,00,35,992	3,13,26,397	
d) Current Liabilities	3,44,21,634	-	
e) Institute Consultancy Ovrhead	24,64,512	-	
f) FDR Matured	2,91,93,595	-	
f) Misc. Income	60	-	
Total C	10,93,37,713	5,45,63,670	

C - Research and Consultancy			
Payments			
a) Indirect Expenses	133	7,62,302	
b) Current Liabilities	8,55,09,947	3,49,08,024	
c) Investment Made	2,05,00,000	2,40,96,740	
d) Reserve & Surplus	39,419	-	
e) Gagan Travels	8,767	-	
Closing Balances			
a) SBI Saving 37680773721	32,79,447	(52,03,396)	
b) NIT Main Current A/c	-	-	
c) Cash in Hand	-	-	
Total C	10,93,37,713	5,45,63,670	

D- TEQIP-III Account			
Opening Balance			
a) SBI Saving A/c	-	-	
Receipts			
a) Grant Received from GOI	7,22,783	60,34,324	
b) Misc. Income.	3,25,000	-	
Total D	10,47,783	60,34,324	

D- TEQIP-III Account			
Payments			
a) Assistantship	4,34,012	8,68,333	
b) Operating Cost	2,82,246	15,70,138	
c) Reforms/Governance	1,31,275	-	
d) Faculty & Staff Development	-	10,71,507	
e) Procurement of assets	-	4,77,698	
f) MOOC's and Digital Learning	-	-	
g) Research & Development	-	8,55,129	
h) Improve Student Learning	2,00,250	6,13,514	
i) Graduates Employability A/c	-	10,605	
j) Mentoring/Twinning System	-	5,67,400	
Closing Balances			
a) SBI Saving A/c	-	-	
Total D	10,47,783	60,34,324	

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E- MCA Account		
Opening Balance		
i) SBI Saving A/c (MCA)	2,61,758	2,95,40,692
Receipts		
a) Interest Received on Deposits	1,21,209	5,58,853
b) Misc. Income	333	7,917
c) Tuition Fees etc	2,35,59,835	2,84,72,051
d) Amount Received FDR Matured	24,00,000	-
Current Liabilities		
a) NIT Main Account	1,68,22,325	17,41,116
b) Student Security	7,400	10,000
c) Scheme Account		
d) Other Current Liabilities	5,84,556	11,47,475
Current Assets		
a) Sundry Debtors	9,35,000	7,70,000
Total E	4,46,92,416	6,22,48,104

E- MCA Account		
Expenses		
a) Establishment Expenses	-	-
b) Administrative Expenses	1,219	1,363
Any Other Payments		
a) Current Liabilities	39,19,724	35,84,983
b) Investment Made (FDR)	3,28,00,000	5,84,00,000
c) Addition to Fixed Assets	-	-
d) Advance to Staff	-	-
Closing Balances		
i) SBI Saving A/c (MCA)	79,71,473	2,61,758
Total E	4,46,92,416	6,22,48,104

RECEIPTS		Current Year Amount (₹)	Previous Year Amount (₹)
F - Other Account			
Opening Balance			
I) Staff welfare fund			
a) SBI Saving A/c	18,96,050	10,30,312	
II) Merit Scholarship Account			
a) SBI Saving A/c	2,97,827	2,69,444	
III) Ex Employees Account			
a) SBI Saving A/c	42,908	41,761	
IV) CPF/GPF Account			
a) SBI Saving A/c	54,08,674	5,58,18,628	
b) ICICI Saving A/c	46,86,46,612	-	
VI) Manohar Lal			
a) SBI Saving A/c	2,81,891	2,20,655	

PAYMENTS		Current Year Amount (₹)	Previous Year Amount (₹)
F - Other Account			
a) Student welfare fund(Investment Made)		-	2,50,000
b) Manohar Lal (Investment Made)		-	-
c) Investment Made		-	-
d) Payment to Ex Employee		-	-
e) Scholarship Paid to Students		-	-
g) CPF/GPF Account (Investment Made)		7,69,80,742	3,77,70,178
h) Interest Paid on CPF		-	-
i) Payment of Staff Welfare Contribution		-	-
j) Admin Exp.		649	649
k) Current Assets		36,25,68,571	-
l) Current Liabilities		12,62,58,307	-

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Closing Balance			
I) Staff welfare fund			
a) SBI Saving A/c	7,74,155		18,96,050
II) Merit Scholarship Account			
a) SBI Saving A/c	3,25,159		2,97,827
III) Ex Employees Account			
a) SBI Saving A/c	44,079		42,908
IV) CPF/GPF Account			
a) SBI Saving A/c	93,64,291		54,08,674
b) ICICI Saving A/c	14,24,469		46,86,46,612
VI) Manohar Lal			
a) SBI Saving A/c	3,44,754		2,81,891
VII) Student welfare fund			
a) SBI Saving A/c	36,486		37,135
Total F	57,81,21,662		51,46,31,924
Total (A+B+C+D+E+F)	5,28,39,68,984		2,12,22,14,954


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VII) Student welfare fund			
a) SBI Saving A/c	37,135		2,87,784
Amount Received			
a) FDR Matured	3,42,00,000		-
b) Interest Earned	21,36,708		52,31,731
c) CPF / NPS	-		-
d) Misc. Income	-		-
e) Current liabilities	29,50,755		2,61,81,730
f) Long Term Liability	5,67,34,639		6,07,96,850
g) Current assets	54,88,463		36,47,53,029
Total F	57,81,21,662		51,46,31,924
Total (A+B+C+D+E+F)	5,28,39,68,984		2,12,22,14,954

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
PROVIDENT FUND ACCOUNT

BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in ₹ Lakh)

LIABILITIES	Amount	Current Year	Previous Year	ASSETS	Current Year	Previous Year
GPF/CPF				Investment	10,486.24	8927.12
Opening Balance	11044.51		10229.43			
Add: Subscription for the year	652.42		679.59	Loan & Advances		
Add: Interest Credited	474.93		431.36	Advance to Employees	2,245.65	2245.57
Less: Withdrawal	731.61		295.87	NIT Kurukshetra	76.05	0.00
Closing Balance		11,440.25	11,044.51	Current Assets		
Interest Reserve				Accrued Interest	204.08	596.76
Opening Balance	1389.37		1211.58	TDS Receivable	0.59	0.59
Add: Excess of Income Over Expenditure	153.94		177.79	Other Receivable	3.10	0.00
Closing Balance		1,543.31	1,389.37	Cash at Bank		
				SBI Saving A/c	93.64	54.09
Current Liabilities		140.02	4,076.71	ICICI Saving A/c	14.24	4686.47
Total		13,123.58	16,510.59	Total	13,123.58	16,510.59


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

PROVIDENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in ₹ Lakh)

EXPENDITURE	Current Year	Previous Year	INCOME	Current Year	Previous Year
Interest Credited to GPF/CPF	474.93	431.36	Interest Earned on Deposits	590.33	597.90
Bank Charges	-	-	Interest Earned on Savings	15.85	11.26
			Misc. Income	22.69	-
Excess of Income over Expenditure	153.94	177.79	Excess of Expenditure over Income	-	-
Total	628.87	609.15	Total	628.87	609.15


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

PROVIDENT FUND ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in ₹ Lakh)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
Opening Balance					
I) CPF / GPF Account					
a) SBI Saving A/c	54.09	558.19	a) Current Liabilities	1,242.58	-
b) ICICI Bank Saving A/c	4,686.47	-	b) Reserve & Surplus	-	-
			c) Debtors	3,625.69	-
			c) Investment Made	769.81	377.70
			d) Interest Paid on CPF	-	-
Amount Received					
a) FDR Matured	342.00	-	Closing Balance		
b) Interest Earned on Deposits	20.14	51.01	I) CPF / GPF Account		
c) Current Liabilities	21.06	253.56	a) SBI Saving A/c	93.64	54.09
d) Long Term Liability	567.35	607.97	b) ICICI Bank Saving A/c	14.24	4,686.47
e) Current Assets	54.87	3,647.53			
Total	5,745.96	5,118.25	Total	5,745.96	5,118.25

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
NATIONAL PENSION SCHEME ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in ₹ Lakh)

LIABILITIES	Amount	Current Year	Previous Year	ASSETS	Current Year	Previous Year
Interest Reserve						
Opening Balance	0.02			Investment		
Add: Excess of Income Over Expenditure	0.15		0.02	Loan & Advances		
Closing Balance		0.18	0.02	NIT Kurukshetra		12.61
Current Liabilities				Current Assets		
NPS Account				Accrued Interest		
Opening Balance	12.61		30.34	TDS Receivable		
Add: Employee's Contribution	164.13		151.36	Cash at Bank		
Add: Employer's Contribution	245.05		193.89	State Bank of India	33.24	0.02
Less: Contribution paid to NSDL	388.73		362.97			
Closing Balance		33.06	12.61			
Total		33.24	12.64	Total	33.24	12.64

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
NATIONAL PENSION SCHEME ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in ₹ Lakh)

EXPENDITURE	Current Year	Previous Year	INCOME	Current Year	Previous Year
Bank Charges	-	-	Interest Earned on Deposits	-	-
	-	-	Interest Earned on Savings	0.15	0.02
			Misc. Income	-	-
Excess of Income over Expenditure	0.15	0.02	Excess of Expenditure over Income	-	-
Total	0.15	0.02	Total	0.15	0.02


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
NATIONAL PENSION SCHEME ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in ₹ Lakh)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
Opening Balance					
			a) NPS Contribution paid to NSDL	355.76	121.58
I) NPS Account					
a) SBI Saving A/c	0.02	-			
Amount Received			Closing Balance		
a) NPS Contribution	388.82	121.58			
b) Interest Earned on Deposits	0.15	0.02	I) NPS Account		
c) Misc. Income	-	-	a) SBI Saving A/c	33.24	0.02
Total	388.99	121.61	Total	388.99	121.61


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