



NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
Kurukshetra - 136119. Haryana.

MINUTES OF 36th MEETING OF FINANCE COMMITTEE

Minutes of 36th Meeting of the Finance Committee, NIT, Kurukshetra held on Tuesday, 26th September 2017 at 10.00 a.m. in the Board Room, BrahMos Aerospace, 16, Cariappa Marg, Kirby Place, Delhi Cantt., New Delhi-10.

Present:

1. Shri Jagdish Khattar, Chairperson
Hon'ble Chairperson,
FC & BOG, NIT Kurukshetra
2. Dr. Satish Kumar Member
Director
National Institute of Technology
Kurukshetra
3. Smt. Darshana M. Dabral Member
Joint Secretary & Financial Advisor (IFD),
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110 015
4. Prof. Surinder Deswal Member-Secretary
Registrar In-charge
National Institute of Technology
Kurukshetra

The Joint Secretary (Technical Education), Department of Higher Education, Ministry of Human Resource Development, Government of India, Shastri Bhawan, New Delhi could not attend the meeting.

Professor In-charge (Estate & Constructions) and Deputy Registrar (Accounts) from NIT Kurukshetra were also present during the meeting.

At the outset, the Hon'ble Chairperson welcomed the members present in the 36th meeting of the Finance Committee of the Institute. Thereafter, the Chairperson asked Member-Secretary to present the Agenda Items.

The discussions / decisions in respect of each item are recorded as hereunder:-

FC 36.1 To confirm the minutes of 35th meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 05.06.2017.

The Finance Committee confirmed the minutes of the 35th Meeting of the Finance Committee held on 05th June, 2017.

FC 36.2 To confirm the minutes of Special meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 14.06.2017.

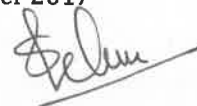
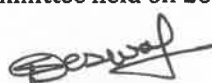
The Finance Committee confirmed the minutes of the Special Meeting of the Finance Committee held on 14th June, 2017.

FC36.3 To note follow up action taken on the decisions of 35th meeting of Finance Committee held on 05.06.2017.

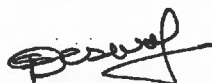
The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 35th meeting of Finance Committee held on 05th June, 2017 with the following observations:

- a) **FC 35.A.4:** After appraisal and satisfaction on the progress of civil and laboratory works and funds availability under OH-35 (objective head for creation of capital assets), the Finance Committee emphasized on the need of laboratory upgradation and, in turn, desired that additional amount of Rs.10.00 crore may be allocated for the development of Laboratories in the current financial year 2017-18.

Further, it was desired that the ongoing civil works be completed at the earliest and priority should be given to laboratories, and to achieve this a preliminary plan be prepared for the laboratory development / upgradation for the next financial year. It was also emphasized that the procurement and civil works must be carried out as per GFR 2017 and CVC guidelines.



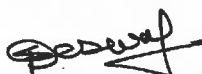

- b) **FC 35.A.7:** It was decided that the follow up mentioned as "the action is being taken" is deemed to be pending action, and so follow up action taken has to be reported on all such items in forthcoming meeting of Finance Committee. Further, the time line should also be mentioned for follow up actions.
- c) **FC35.5:** The barracks are to be allotted to the concerned bearers and put to use. The status to be reported in the next meeting of Finance Committee.
- d) **FC 35.10:** The revised proposal be presented along with check list of facilities being provided to Persons with Disabilities (PWD) in the next meeting of Finance Committee.
- e) **FC 35.15.1:** The Internal Audit System & Manual to be prepared by December 2017 and placed before the Finance Committee in its next meeting.
- f) **FC 35.15.2:** The Finance Committee noted that the Institute has established an Independent Internal Audit Division (IAD), headed by Chief Audit Executive. It was apprised that 'Pre-audit function' will be initiated w.e.f. 3rd quarter of the current financial year after finalising the 'Terms of Reference' and the status will be reported in the next meeting of the Finance Committee. Further, the Committee desired the need of half-yearly theme/subject during the 'pre-audit function' for improvement in the specific domain.
- g) **FC 35.17:** The Finance Committee decided that one member from outside may be included in negotiation committee/meeting concerned with the purchase of eight machines for the development of Strength of Material Lab.
- h) **FC 35.18:** The Finance Committee is of the view that the Air Conditioners may be purchased from GeM for repeat orders.



FC36.4 To note follow up action taken on the decisions of Special meeting of Finance Committee held on 14.06.2017.

The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the Specialmeeting of Finance Committee held on 14th June, 2017 with the following observations:

- a) **FC Spl.01:** The Finance Committee decided that the MHRD may be requested to release the balance amount committed for the reimbursement of funds used for the implementation of Pension Scheme in the Institute as per the orders of Hon'ble Punjab & Haryana High Court at Chandigarh.
- b) **FC Spl.02:** The Finance Committee decided that the Institute charges from students be increased at the rate of 5% every year instead of 10% every three years. Further, it was decided that all the charges needs to be revised every year so a proposal in this regard be placed before the Finance Committee in its next meeting.
- c) **General Decisions:**
 - (i) **Decision at Sr. No.1:** The Finance Committee decided that the report about the actual cost of water being supplied to the residents of NIT Campus be prepared by October, 2017 and placed before the Finance Committee in its next meeting.
 - (ii) **Decision at Sr. No.2:** Taking note of increased electricity consumption and expenditures thereof, the Finance Committee desired that the status report of electricity consumption (total and of individual electricity meter)of the Institute and the electricity bills thereof for the last six months may be placed before the Finance Committee in its next meeting.
 - (iii) **Decision at Sr. No.7:** A reminder may be sent to other NITs through e-mail for the guidelines being adopted by them for the maintenance of Corpus Fund.

FC36.5 To note setting up Higher Education Funding Agency (HEFA) by Government for financing the infrastructure in the Centrally Funded Institutions (CFIs)

The Finance Committee noted the setting up HEFA by Government for financing the infrastructure in the CFIs.

However, the Finance Committee desired that:

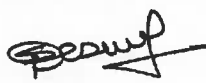

- the Institute should submit the proposal through FC/BOG only after studying the MHRD instructions;
- the Institute to get the value of land and infrastructure re-evaluated from an outside agency before preparing/submitting any proposal.
- the Institute may approach the IFD section of MHRD for the funds to be released by the MHRD under OH-35 in next three years so as to plan the work to be carried through HEFA funds.

FC 36.6 To consider the amendment to the rule 126 of General Financial Rule, 2005 for awarding all Civil and Electrical works.

The Finance Committee noted the amendment to the rule 126 of GFR 2005 that had already been made under rule 126 of GFR 2005 and incorporated under rule 133(1) to (3) of GFR 2017 and decided that all Civil & Electrical works may be awarded strictly as per GFR 2017.

FC36.7 To consider revised instructions of MHRD for payment of Sitting Fee in respect of Non-officials of Committees/Panels/Boards etc..

The Finance Committee noted the instructions and decided that the sitting fee be paid to the members of statutory bodies like Board of Governors, Finance Committee, Senate and Building & Works Committee and for the external members of various selection committees/ sub-committees of the Board of Studies and outside experts for delivering expert lectures as has already been approved by the Board in its 37th meeting held on 05.06.2015.

FC 36.8 To consider Revised Budget Estimates for the year 2017-18 and Budget Estimates for the year 2018-19.

The Deputy Registrar (Accounts) presented the Revised Budget Estimates for the year 2017-18 and Budget Estimates for the year 2018-19. After detailed deliberations on the information furnished in the Appendix A of the Agenda item, the Finance Committee recommended to the Board that the Revised Budget Estimates for the year 2017-18 and Budget Estimates for the year 2018-19, maybe approved.

Further, the Finance Committee emphasized on the judicious utilization of funds and desired that-

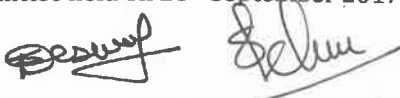
- the revenues need to be increased;
- the recurring expenditures needs to be monitored, streamlined and curtailed under every head so as to achieve a zero-incremental next budget as a first objective;
- the status of receipts, expenditures, Institute Development Fund and corpus need to be monitored and reviewed on monthly basis; and
- the priority should be given to laboratory and library upgradation / development so as to improve the quality of academics, research and skill of the students.

The Finance Committee appreciated the initiative, and results thereon, of the Institute in getting funding for Research Projects from various agencies that has been contributing in laboratory development and desired that it needs to encouraged further.

FC 36.9 To consider establishment of Structural Dynamics Lab in the Department of Civil Engineering at NIT Kurukshetra.

On seeking clarifications on certain aspects of the proposal, the following was appraised and clarified:

- the proposal is in line with the MHRD initiative on National Programme on Earthquake Engineering Education (NPEE) and as per labs already established in IITs and NITs;
- the proposed lab will fulfil the practical component of existing theory courses;



- it will provide experimental facilities with model and prototype testing with research options for PG and Doctoral students;
- the proposed lab will generate additional resources / revenues through consultancy services, training & workshops for field engineers, and taking up R&D projects from industry and government organizations;
- the funds are available and the priority is to establish/upgrade labs;

In light of the above clarifications, the Finance Committee approved the proposal of establishment of Structural Dynamics Lab with the aim to impart practical knowledge, build research capacity of the UG, PG and doctorate students of the Institute in the field of Earthquake Engineering. Further, the Finance Committee reiterated that the procurement must be made as per GFR 2017 and CVC guidelines.

FC 36.10 Re-establishment of the Hydraulics and Water Resources Laboratory in the Civil Engineering Department of the Institute.

After detailed deliberations, the Finance Committee desired that the revised proposal with DPR may be placed in the next meeting of Finance Committee. It was also desired that the Institute may invite EoI from the consultant agencies, if required, for the re-establishment of the Hydraulics lab instead of nominating a particular agency for the purpose.

FC36.11 To consider and approve the following works at NITK:

- (i) **Finishing floor with tiles in the common room, dining hall, warden office, and MMCA office in the old boys hostel No. (1-6) and girls hostel No.-1**
- (ii) **Construction of shed for covering the sports complex stairs**
- (iii) **Provision of access to golden jubilee administrative building by providing a gate & parking shed for two wheelers along the in-side boundary wall towards west.**
- (iv) **Provision of shed for parking only for four wheelers in the existing parking near NIT, Market complex.**

The proposal was not considered; instead, the Finance Committee suggested that the Institute should first complete all the ongoing civil works before considering the new civil works, and priority should be given to establishment / development of laboratories. Further, the Finance Committee advised that the proposals for the next FY 2018-19 may be planned and placed before the Finance Committee in its next meeting.



FC36.12 To note follow up action taken on the decisions of the last 03 Finance Committee meetings.

The Finance Committee noted the follow up actions taken on the decision of last 03 Finance Committee meetings. It was decided that the follow up mentioned as "the action is being taken" is deemed to be pending action, and so follow up action taken has to be reported in forthcoming meeting of Finance Committee. Further, the time line should also be mentioned for follow up actions.

The meeting ended with a vote of thanks to the Chair.



(Surinder Deswal)
Registrar In-charge
Member-Secretary, FC
NIT Kurukshetra



director . <director@nitkkr.ac.in>

Draft minutes of meeting of Finance Committee

Jagdish.Khattar <jagdish.khattar@carnation.in>
To: "director ." <director@nitkkr.ac.in>

Wed, Oct 4, 2017 at 3:58 PM

Approved.

Best wishes,

Jagdish Khattar



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From: director . [mailto:director@nitkkr.ac.in]
Sent: 01 October 2017 20:13
To: Jagdish.Khattar
Subject: Draft minutes of meeting of Finance Committee

Respected Sir,

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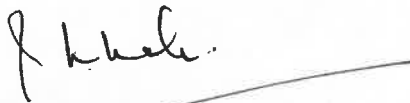
The meeting ended with a vote of thanks to the Chair.



(Surinder Deswal)
Registrar In-charge
Member-Secretary, FC
NIT Kurukshetra



(Satish Kumar)
Director
NIT Kurukshetra



(Jagdish Khattar)
Chairperson FC & BOG
NIT Kurukshetra