



NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
KURUKSHETRA - 136119 Haryana

MINUTES OF 38th MEETING OF FINANCE COMMITTEE

Minutes of 38th Meeting of the Finance Committee, NIT, Kurukshetra held on Tuesday, 23rd October, 2018 at 10.30 a.m. in Committee Room (Old Building), Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, Qutab Institutional Area, New Delhi.

Present:

1. Shri Jagdish Khattar, Chairperson
Hon'ble Chairperson, Finance Committee
NIT Kurukshetra
2. Dr. Satish Kumar Member
Director
National Institute of Technology
Kurukshetra
3. Sh. Anil Kumar, Director (Finance) Member
Representative of Joint Secretary & Financial Advisor (IFD),
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110015
4. Sh. A. K. Singh, Under Secretary (NIT) Member
Representative of Addl. Secretary (TE),
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110015
5. Dr. Surinder Deswal Member-Secretary
Registrar In-charge
National Institute of Technology
Kurukshetra

At the outset, the Hon'ble Chairperson welcomed the members present in the 38th meeting of the Finance Committee of the Institute. Thereafter, the Chairperson asked Member-Secretary to present the agenda items.

The discussion/decisions in respect of each item are recorded as hereunder:

FC 38.1 To confirm the minutes of 37th meeting of Finance Committee, National Institute of Technoogy, Kurukshetra held on 04.06.2018.

The Finance Committee confirmed the minutes of the 37th Finance Committee held on 4th June, 2018.

FC 38.2 To note follow up action taken on the decision of 37th meeting of Finance Committee held on 06th June, 2018

The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 37th meeting of Finance Committee held on 06th June, 2018.

The Finance Committee further decided that the construction works mentioned under item 37.3(3) be executed through CPWD as per the provisions of GFR 2017.

The Dean (R&C) made presentation for the development and modernization of the laboratories of the various departments of the Institute. After deliberations, the Finance Committee decided that the proposals for HEFA funding be submitted for the modernization of remaining laboratories.

FC 38.3 To consider Revised Budget Estimates for the year 2018-19 and Budget Estimates for the year 2019-20.

The Deputy Registrar (Accounts) made presentation before the Finance Committee. After detailed deliberations and discussions on the various issues, the Finance Committee recommended to the Board for approval of Revised Budget Estimates for the year 2018-19 and Budget Estimates for the year 2019-20.

The Finance Committee further desired that detailed information about the faculty and non-faculty positions of the Institute be placed before the Finance Committee in its next meeting.

FC 38.4 To delegate power to the Director for donating obsolete equipments 25 Desktop computers and 05 printer for the benefit and development of 03 adopted villages under the Unnat Bharat Abhiyan.

The Finance Committee recommended to the Board that the Director be authorized to donate the obsolete equipments or store items under clause 17(6) of Statutes under NIT Act 2007 upto the limit of Rs.1.0 lac per financial year and such donations may be apprised off to the Finance Committee as well as to the Board.



FC 38.5 To consider the maximum limit of Retirement Gratuity and Death Gratuity as per recommendations of 7th Central Pay Commission.

The Finance Committee recommended to the Board that the maximum limit of Retirement Gratuity and Death Gratuity may be implemented as per revised rates notified vide DOPT Office Memorandum No. F.38/37/2016-P&PW (A) (i) dated 4th August, 2016 on the basis of recommendations issued vide MHRD letter No. 15-7/2017-TC dated 14th June, 2018.

FC. 38.6 To review the decision of the Finance Committee in the light of the request of the Director, National Institute of Finance Management Faridabad to prepare Accounts and audit Manual of our Institute.

After detailed deliberations on the issue, the Finance Committee reviewed its earlier decision taken in its 37th meeting held on 4.6.2018 vide item No. 37.4 under sub clause (b) and recommended to the Board that the NIFM, Faridabad be asked to prepare Accounts and Audit Manual of Institute within a period of two months.

FC 38.7 To delegate powers for executing additions/alterations/modifications etc. of civil or electrical works in the existing buildings and execution of original/minor works as per the provisions of GFR 2017

The Finance Committee considered the agenda and decided that the provisions/rules 133(1) to 133(3) of GFR 2017 be strictly followed. However, the Finance Committee felt that being an old Institution, there may be need of executing additions/alterations/ modifications etc. of civil or electrical work in the existing buildings and execution of original/minor works. Therefore, the Institute may refer the proposal to the MHRD for advice and approval.

FC 38.8 To note present status for the establishment of Siemens Centre of Excellence at NIT Kurukshetra

The Finance Committee noted the present status for the establishment of Siemens Centre of Excellence at NIT Kurukshetra. Further, the Finance Committee was informed that the Institute has already submitted the point wise comments/inputs to the MHRD vide e-mail dated 18.10.2018 in response to MHRD letter No. F.10-8/2018-TS.III dated 17th October, 2018 for the consideration of HEFA proposals submitted vide letter dated 5.9.2018.

The representatives of the MHRD apprised off the Finance Committee that the MHRD is under process to formulate the common guidelines for considering such MOUs, being received by the MHRD from various NITs. The Finance Committee decided that the status be apprised after the receipt of guidelines.

FC 38.9 To note the present status of pending Audit paras made by C&AG during the transaction audit of the Institute.

The Finance Committee noted the present status of the pending Audit paras made by the C&AG and suggested the following measures in this regard:

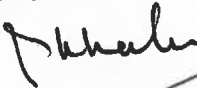
- (i) With regard to the theft cases, the matter may be referred to the IG, Haryana Police for providing Non Traceable Report at the earliest to settle down such audit paras.
- (ii) With regard to para 1 (S.A) of 2014-15, it was suggested that the C&AG may be requested to settle down this para on the plea that the service tax has been reimbursed to the outsourced agencies on the receipt of valid payment receipts of Service Tax and the amount stands deposited with the Government against the same account.

Further, the Finance Committee decided that the proper replies of all pending paras with relevant documents, if any, be submitted to the C&AG to settle down these pending paras.

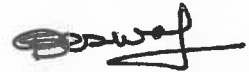
The meeting ended with a vote of thanks to the Chair.



(Satish Kumar)
Director
NIT Kurukshetra



(Jagdish Khattar)
Hon'ble Chairperson
FC & BOG, NIT Kurukshetra



(Surinder Deswal)
Registrar In-charge
Member-Secretary, FC
NIT Kurukshetra



registrar . <registrar@nitkkr.ac.in>

Draft Minutes of 38th meeting of Finance Committee and 46th meeting of BoG of NIT Kurukshetra

Jagdish Khattar <jagdish.khattar@carnation.in>
To: "registrar ." <registrar@nitkkr.ac.in>

Mon, Oct 29, 2018 at 7:09 PM

Approved

Thanks,

Jagdish

> On Oct 29, 2018, at 9:20 PM, registrar . <registrar@nitkkr.ac.in> wrote:

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> Respected Sir,

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> Please find attached herewith the draft minutes of 38th meeting of the Finance Committee and 46th meeting of the Board of Governors, NIT Kurukshetra held on 23.10.2018 in new Delhi for your kind perusal. The Government nominees are agreed with the minutes as recorded.

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> With regard,

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> Yours sincerely,

>

>

> Registrar (I/C)

> National Institute of Technology, Kurukshetra

> (Institution of National Importance)

> Haryana-136119 (INDIA)

> Tel: 01744-238122, 01744-233208

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