



NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
KURUKSHETRA - 136119 Haryana

MINUTES OF 39th MEETING OF FINANCE COMMITTEE

Minutes of 39th Meeting of the Finance Committee, NIT, Kurukshetra held on Wednesday, 09th January, 2019 at 11.00 a.m. in Committee Room (Old Building), Shri Lal Bahadur Shastri Rashtriya Sanskrit Vidyapeetha, Qutab Institutional Area, New Delhi.

Present:

1. Shri Jagdish Khattar, Chairperson
Hon'ble Chairperson, Finance Committee
NIT Kurukshetra
2. Dr. Satish Kumar Member
Director
National Institute of Technology
Kurukshetra
3. Sh. Madan Mohan Member
Deputy Director General
Technical Education Department, MHRD,
Representative of Addl. Secretary (TE),
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110015
4. Smt. Darshana M. Dabral, Member
Joint Secretary & Financial Advisor (IFD),
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110015
5. Dr. Pawan Kumar Garga Member
Director & Professor,
Himachal Pradesh University Business School
Summer Hills
Shimla-171005 (HP)



6. Dr. S.K.Madan,
Professor,
Civil Engineering Department,
National Institute of Technology
Kurukshetra-136119
Member
7. Dr. Surinder Deswal,
Registrar In-charge
National Institute of Technology
Kurukshetra
Member-Secretary

At the outset, the Hon'ble Chairperson welcomed the members present in the 39th meeting of the Finance Committee of the Institute. Thereafter, the Chairperson asked Member-Secretary to present the agenda items.

The discussion/decisions in respect of each item are recorded as hereunder:

FC 39.1 To confirm the minutes of 38th meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 23.10.2018.

The Finance Committee confirmed the minutes of the 38th Finance Committee held on 23.10.2018 with the following amended minutes of item FC.38.4:-

"The Finance Committee recommended to the Board that the Director be authorized to donate the obsolete equipments or store items under clause 17(6) of Statutes under NIT Act 2007 upto the limit of Rs.1.0 lac on written down value (WDV) per financial year and such donations may be appraised off to the Finance Committee as well as to the Board."

FC 39.2 To note follow up action taken on the decision of 38th meeting of Finance Committee held on 23rd October, 2018

The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 38th meeting of Finance Committee held on 23rd October, 2018.

FC 39.3: To consider the present status of establishment of Siemens Centre of Excellence at NIT Kurukshetra in compliance with the draft guidelines issued by MHRD.

The Finance Committee noted the status of establishment of Siemens Centre of Excellence. However, the Finance Committee decided that the Institute may wait the concurrence of the MHRD on the draft guidelines framed in this regard.

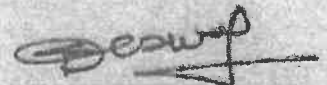
FC.39.4: To consider writing-off e-waste material under E-Waste (Management & Handling) Rules, 2016.

The Joint Secretary & Financial Adviser (IFD) suggested that the Institute may first explore the possibility to dispose off the e-waste materials through the MSTC, the Nodal Agency of Central Government on e-waste scrap. In case the HSTC express its inability, then the provisions at Rules 217 to 219 of the GFR 2017 may be strictly adhered to for the said purpose.

FC 39.5 To consider the revision of monthly contributions in respect of regular employees of the Institute towards the Cashless Medical Insurance Scheme

The agenda item was withdrawn.

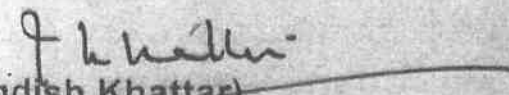
The meeting ended with a vote of thanks to the Chair.



(Surinder Deswal)
Registrar In-charge
Member-Secretary, FC
NIT Kurukshetra



(Satish Kumar)
Director
NIT Kurukshetra



(Jagdish Khattar)
Hon'ble Chairperson
FC & BOG, NIT Kurukshetra



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The meeting ended with a vote of thanks to the Chair.

(Satish Kumar)
Director
NIT Kurukshetra

(Surinder Deswal)
Registrar In-charge
Member-Secretary, FC
NIT Kurukshetra

(Jagdish Khattar)
Hon'ble Chairperson
FC & BOG, NIT Kurukshetra