



**NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA**  
KURUKSHETRA - 136119 Haryana

**MINUTES OF 40<sup>th</sup> MEETING OF FINANCE COMMITTEE**

**Minutes of 40<sup>th</sup> Meeting of the Finance Committee, NIT, Kurukshetra held on Wednesday, 01<sup>st</sup> March, 2019 at 11.30 a.m. in Transit House, C-15, Panchseel Enclave, New Delhi**

Present:

1. Dr. Satish Kumar  
Director  
National Institute of Technology  
Kurukshetra  
Chairperson (Acting)
2. Sh. Madan Mohan  
Deputy Director General  
Department of Higher Education, MHRD  
Representative of  
Technical Education Department, MHRD,  
Representative of Addl. Secretary (TE),  
Department of Higher Education  
Ministry of Human Resource Development  
Govt. of India, Shastri Bhawan  
New Delhi – 110015  
Member
3. Smt. Darshana M. Dabral,  
Joint Secretary & Financial Advisor (IFD),  
Department of Higher Education  
Ministry of Human Resource Development  
Govt. of India, Shastri Bhawan  
New Delhi – 110015  
Member
4. Dr. Pawan Kumar Garga  
Director & Professor,  
Himachal Pradesh University Business School  
Summer Hills  
Shimla-171005 (HP)  
Member
5. Dr. S.K.Madan,  
Professor,  
Civil Engineering Department,  
National Institute of Technology  
Kurukshetra-136119  
Member
6. Dr. Surinder Deswal  
Registrar In-charge  
National Institute of Technology  
Kurukshetra  
Member-Secretary

*Peruuf* 01/03/19

*felu*  
01/03/19



At the outset, the Hon'ble Chairperson (Acting) welcomed the members present in the 40<sup>th</sup> meeting of the Finance Committee of the Institute. Thereafter, the Chairperson (Acting) asked Member-Secretary to present the agenda items.

The discussion/decisions in respect of each item are recorded as hereunder:

**FC 40.1 To confirm the minutes of 39<sup>th</sup> meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 09.01.2019.**

The Finance Committee confirmed the minutes of the 39<sup>th</sup> Finance Committee held on 09.01.2019.

**FC 40.2 To note follow up action taken on the decision of 39<sup>th</sup> meeting of Finance Committee held on 9<sup>th</sup> January, 2019**

The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 39<sup>th</sup> meeting of Finance Committee held on 9<sup>th</sup> January, 2019.

**FC.40.3 To consider implementation of revision of emoluments and guidelines on service conditions for research personnel engaged in R&D program of the Central Government Departments/Agencies and approval additional funds required for its implementation.**

The Finance Committee considered and recommended to the Board for the implementation of revision of emoluments to SRF/JRF with effect from 1.1.2019 as per the guidelines on service conditions for research personnel engaged in R&D program of the Central Government Departments/Agencies according to the Office Memorandum F.12-2/2019-U1 dated 31<sup>st</sup> January 2019.

The Finance Committee further approved that the additional funds of Rs.16.08 lacs required for its implementation during the current financial year 2018-19 may be met from the existing budget of 2018-19.

**FC.40.4 To consider the re-appropriation of Revised Budget Estimate (RBE) for the financial year 2018-19.**

The item was withdrawn.

**FC.40.5 To grant the fixed medical allowance to Pensioners & Family Pensioners consequent to implementation of Pension.**

The Finance Committee recommended to the Board that the fixed medical allowance of the pensioners & family pensioners may be enhanced from Rs.500/- to Rs.1000/- w.e.f. 19.7.2017 In view of the OM No.4/34/2017-P&PW(D) dated 19<sup>th</sup> July, 2017 issued by Govt. of India, Ministry of

*[Signature]* 01/03/19

*[Signature]*  
01/03/19





Personnel, Public Grievances & Pensions (Department of Pension & Pensioners' Welfare), New Delhi.

**FC.40.6 To consider proposal to set up Siemens Centre of Excellence (CoE) at National Institute of Technology, Kurukshetra in terms of guidelines issued by MHRD**

The representative of SISW apprised the Finance Committee that the company cannot provide the item-wise prices due to policy of the company due to confidentiality aspect, but they have shown the commercial and academic prices of product items on-line to be given to NIT Kurukshetra. After the satisfaction of the members and also in view of the earlier decisions of the Finance Committee and subsequent approval by the BoG, the Finance Committee approved as under:-

1. The DPR along with Annexure-I: Bill of Material (BOM), Annexure-II: Technical Specifications and acceptances of terms and conditions of MHRD guidelines relating to setting up of CoE by the Siemens and the NIT Kurukshetra may be approved.
2. The Institute share of Rs.24.44 crores required for the said proposal may be approved out of the IRG of the current financial year 2018-19 instead of HEFA loan.

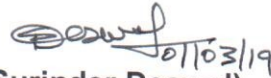
Further, the Finance Committee recommended the above minutes for the approval of BoG.

**FC.40.7 To note the instructions issued by MHRD for improving Financial Management and strict compliance of rules/procedures in Institutes**

The Finance Committee noted the instructions issued by the MHRD for improving financial management and strict compliance of rules/procedures in Institutes. The Finance Committee further advised the Institute to comply with the instructions issued by the MHRD in its letter and spirit.

The meeting ended with a vote of thanks to the Chair.

  
(Satish Kumar)  
Director, NIT Kurukshetra &  
Chairperson (Acting), Finance Committee, NIT Kurukshetra

  
(Surinder Deswal)  
Registrar In-charge  
Member-Secretary, FC  
NIT Kurukshetra