

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119**



AGENDA

For

**44th MEETING OF FINANCE COMMITTEE
(21st AUGUST, 2020)**



NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
KURUKSHETRA - 136119 Haryana

Agenda : **44th Finance Committee Meeting**
Venue : **Online meeting**
Date & Time : **August 21, 2020 at 11.00 a.m.**

Item No.	Agenda	Page No.
FC 44.1	To confirm the minutes of 43 rd meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 06.12.2019.	1-4
FC.44.2	To note follow up action taken on the decision of 43 rd meeting of Finance Committee held on 6 th December, 2019	5-7
FC.44.3	To consider policy of obsolescence and disposal of Note Books; computers; Tablets; notepad; ultra book; net-book or devices of similar categories as per the policy of Govt. of India, Ministry of Finance, New Delhi	8-10
FC.44.4	To consider delegation of powers to Assistant Registrar (Accounts)	11-12
FC.44.5	To consider and approve the minutes of 26 th meeting of Building & Works Committee (B&WC) held on February 25, 2020	13-24
FC 44.6	To consider and approve the Annual Accounts for the Accounting/Financial Year 2019-20	25-27 + 28 Booklet (1-46)



FC 44.1 To confirm the minutes of 43rd meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 06.12.2019.

The 43rd Meeting of the Finance Committee, NIT, Kurukshetra was held on 06th December, 2019 at NIT Transit House, C-15, Panchseel Enclave, New Delhi.

The minutes of the meeting were circulated to all members of the Finance Committee in pursuance with clause 10 (5) read with clause 4(13) of the 1st statutes of NIT Act 2007. The Institute has not received any comments from any of the members of the Finance Committee. A copy of the minutes is placed as **Appendix-I from page 02 to 04.**

In view of the above, it is proposed that *"the Finance Committee may consider and confirm the minutes of 43rd meeting of the Finance Committee."*



MINUTES OF 43rd MEETING OF FINANCE COMMITTEE

Minutes of 43rd Meeting of the Finance Committee, NIT, Kurukshetra held on Friday, 06th December 2019 at 11.30 a.m. in Transit House, C-15, Punchsheel Enclave, New Delhi

Present:

- | | |
|---|----------------------|
| 1. Dr. Satish Kumar
Director
National Institute of Technology
Kurukshetra | Chairperson (Acting) |
| 2. Mr. D.K.Singh
Deputy Secretary (IFD) & Representative of
Joint Secretary & Financial Adviser (IFD)
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110015 | Member |
| 3. Mr. Pawan Kumar
Under Secretary (NITs) and Representative of
Deputy Director General (HE)
Department of Higher Education
Ministry of Human Resource Development
Govt. of India, Shastri Bhawan
New Delhi – 110015 | Member |
| 4. Dr. Pawan Kumar Garga
Director & Professor,
Himachal Pradesh University Business School
Summer Hills
Shimla-171005 (HP) | Member |
| 5. Dr. S.K.Madan,
Professor,
Civil Engineering Department,
National Institute of Technology
Kurukshetra-136119 | Member |
| 6. Dr. Surinder Deswal
Registrar In-charge
National Institute of Technology
Kurukshetra | Member-Secretary |

Deswal 06/12/19

Deswal
06/12/19



At the outset, the Hon'ble Chairperson (Acting) welcomed the members present in the 43rd meeting of the Finance Committee of the Institute. Thereafter, the Chairperson (Acting) asked Member-Secretary to present the agenda items.

The discussion/decisions in respect of each item are recorded as hereunder:

FC 43.1 To confirm the minutes of 42nd meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 19.9.2019.

The Finance Committee confirmed the minutes of the 42nd Finance Committee held on 19.9.2019.

FC 43.2 To note follow up action taken on the decision of 42nd meeting of Finance Committee held on 19th September, 2019

The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 42nd meeting of Finance Committee held on 19th September, 2019.

FC.43.3 To note the present status of pending Audit paras made by C&AG during the transactions audit of the Institute

The Finance Committee noted the present status of the pending Audit paras made by the C&AG and recommended the following to the Board:

- (i) The Finance Committee decided that the proper replies of all pending paras with relevant documents, if any, be submitted to the C&AG to settle down these pending paras.
- (ii) The Finance Committee desired that the details of the audit para (1) of 2013-14 be put up in next FC meeting.
- (iii) In respect of para (4) of 2017-18, the Finance Committee decided that the Investment Committee may be reconstituted in order to include the expert of the domain.
- (iv) With regard to para 1 (S.A) of 2014-15, it was suggested that the C&AG may be informed that the matter is being actively considered at the Centre level to settle the para as the service tax has been reimbursed to the outsourced agencies on the receipt of valid payment challans and the amount stands deposited with the Government against the same account.
- (v) With regard to the theft cases (para 5 of 2008-09 and para 7 of 2010-11, the Finance Committee decided that the Institute may be allowed to write off the irrecoverable loss of items on account of theft of Rs.2,44,000/- (Rs.44000/- related to para 5 of 2008-09 and Rs. 2,00,000/- related to para 7 of 2010-11) for the settlement of the said audit observations.

Perusal 06/12/19
[Signature]
 06/12/19



- FC.43.4** To consider and approve the Separate Audit Report (SAR) of the financial year 2018-19 issued by C&AG based on the statutory audit of the Institute.

The Finance Committee considered and approved the final Separate Audit Report (SAR) of the Institute for including in the Annual Report for the financial year 2018-19.

Further, the Finance Committee confirmed the above minutes so that the matter may be placed before the Board, keeping in view the timely submission of Annual Report to the MHRD.

- FC.43.5** To consider enhancement of limit of powers of Director for writing off irrecoverable losses/value of store items lost/unserviceable on WDV (Written Down Value) of item(s).

The Finance Committee recommended to the Board that the power delegated to the Director may be continued as has been envisaged in the 1st Statutes under NIT Act, 2007. However, for disposing off the materials/items, the provisions mentioned in the GFR 2017 may be followed.

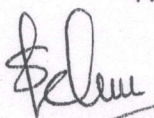
- FC.43.6** To consider policy of obsolescence and disposal of Laptop

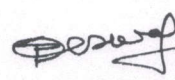
The Finance Committee considered the matter and recommended to the Board that the Institute may be allowed to adopt the policy issued by the Government of India, Ministry of Finance, Department of Expenditure, E.II (A) Branch, New Delhi through Office Memorandum No. F.08 (34)/2017-EII(A) dated 20th February, 2018 with following modification in (c) of clause 2(iv) of the said Office Memorandum:-

Clause 2 (iv) (c)

Post the completion of five years of usage, the Faculty/Staff may retain the laptop on depositing the 1/10th cost of the original value of laptop, as already decided by the Board in its 44th meeting held on 5.2.2018 or the same may be disposed off by the Institute as per Rules.

The meeting ended with a vote of thanks to the Chair.


(Satish Kumar) 06/12/19
Director, NIT Kurukshetra &
Chairperson (Acting), Finance Committee


(Surinder Deswal)
Registrar In-charge
Member-Secretary, FC



FC 44.2 To note follow up action taken on the decision of 43rd meeting of Finance Committee held on 06th December, 2019.

The 43rd Meeting of the Finance Committee, NIT, Kurukshetra was held on 06th December, 2019 at NIT Transit House, C-15, Panchseel Enclave, New Delhi.

The follow up actions taken on the minutes of the meeting are mentioned hereunder:

Agenda No.	Summarized Decision of Finance Committee	Follow up action taken on the decision
FC 43.1	<p>To confirm the minutes of 42nd meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 19.9.2019.</p> <p>The Finance Committee confirmed the minutes of the 42nd Finance Committee held on 19.09.2019.</p>	No further action is required.
FC 43.2	<p>To note follow up action taken on the decision of 42nd meeting of Finance Committee held on 19th September, 2019</p> <p>The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 42nd meeting of Finance Committee held on 19th September, 2019.</p>	No further action is required
FC 43.3	<p>To note the present status of pending Audit paras made by C&AG during the transactions audit of the Institute</p> <p>The Finance Committee noted the present status of the pending Audit paras made by the C&AG and recommended the following to the Board:</p> <p>(I) The Finance Committee decided that the proper replies of all pending paras with relevant documents, if any, be submitted to the C&AG to settle down these pending paras.</p>	<p>(i) The proper replies has been submitted to C&AG, consequently, 23 outstanding paras had been settled by the C&AG during the transaction audit 2018-19.</p>



	<p>(II) The Finance Committee desired that the details of the audit para(1) of 2013-14 be put up in next FC meeting.</p> <p>(III) In respect of para (4) of 2017-18, the Finance Committee decided that the Investment Committee may be reconstituted in order to include the expert of the domain.</p> <p>(IV) With regard to para 1 (S.A) of 2014-15, it was suggested that the C&AG may be informed that the matter is being actively considered at the Centre level to settle the para as the service tax has been reimbursed to the outsourced agencies on the receipt of valid payment challans and the amount stands deposited with the Government against the same account.</p> <p>(V) With regard to the theft cases (para 5 of 2008-09 and para 7 of 2010-11), the Finance Committee decided that the Institute may be allowed to write off the irrecoverable loss of items on account of theft of Rs.2,44,000/- (Rs.44000/- related to para 5 of 2008-09 and Rs. 2,00,000/- related to para 7 of 2010-11) for the settlement of the said audit observations.</p>	<p>(ii) The details will be put up in the next Finance Committee meeting.</p> <p>(iii) The Investment Committee is being reconstituted by including expert of the domain.</p> <p>(iv) The matter will be reported to the C&AG accordingly.</p> <p>(v) As per decision, the irrecoverable loss of Rs.2.44,000/- has been written off and necessary entries in the stock register have also been made to settle the said audit paras. The matter will be reported to the audit party in the ensuing audit of 2019-20.</p>
43.4	<p>To consider and approve the Separate Audit Report (SAR) of the financial year 2018-19 issued by C&AG based on the statutory audit of the Institute.</p> <p>The Finance Committee considered and approved the final Separate Audit Report (SAR) of the Institute for including in the Annual Report for the financial year 2018-19.</p> <p>Further, the Finance Committee confirmed the above minutes so that the matter may be placed before the Board, keeping in view the timely submission of Annual Report to the MHRD.</p>	<p>On approval by the Board, the Annual Report for the year 2018-19 had already been submitted to the MHRD. No further action is required.</p>



43.5	<p>To consider enhancement of limit of powers of Director for writing off irrecoverable losses/value of store items lost/unserviceable on WDV (Written Down Value) of item(s).</p> <p>The Finance Committee recommended to the Board that the power delegated to the Director may be continued as has been envisaged in the 1st Statutes under NIT Act, 2007. However, for disposing off the materials/items, the provisions mentioned in the GFR 2017 may be followed.</p>	Noted for compliance.
43.6	<p>To consider policy of obsolescence and disposal of Laptop</p> <p>The Finance Committee considered the matter and recommended to the Board that the Institute may be allowed to adopt the policy issued by the Government of India, Ministry of Finance, Department of Expenditure, E.II (A) Branch, New Delhi through Office Memorandum No. F.08 (34)/2017-EII(A) dated 20th February, 2018 with following modification in (c) of clause 2(iv) of the said Office Memorandum:-</p> <p>Clause 2 (iv) (c)</p> <p><i>Post the completion of five years of usage, the Faculty/Staff may retain the laptop on depositing the 1/10th cost of the original value of laptop, as already decided by the Board in its 44th meeting held on 5.2.2018 or the same may be disposed off by the Institute as per Rules.</i></p>	The action has been taken accordingly and the laptops have been disposed off as per clause 2(iv) (c) of the Office Memorandum of the Ministry of Finance.

In view of the above, it is proposed that “the Finance Committee may note the action taken by the Institute on the minutes of 43rd meeting of the Finance Committee.”



FC.44.3 To consider policy of obsolescence and disposal of Note Books; computers; Tablet; notepad; ultra book; net-book or devices of similar categories as per the policy of Govt. of India, Ministry of Finance, New Delhi

The Finance Committee in its 43rd meeting held on 6.12.2019 has decided as under:-

"The Finance Committee considered the matter and recommended to the Board that the Institute may be allowed to adopt the policy issued by the Government of India, Ministry of Finance, Department of Expenditure, E.II (A) Branch, New Delhi through Office Memorandum No. F.08 (34)/2017-EII(A) dated 20th February, 2018 with following modification in (c) of clause 2(iv) of the said Office Memorandum:-

Clause 2 (iv) (c)

Post the completion of five years of usage, the Faculty/Staff may retain the laptop on depositing the 1/10th cost of the original value of laptop, as already decided by the Board in its 44th meeting held on 5.2.2018 or the same may be disposed off by the Institute as per Rules."

The above minutes has been approved by the Board of Governors in its 52nd meeting held on 6.12.2019.

Now, it has been observed that a policy of obsolescence and disposal of Note Books; computers; Tablet; notepad; ultra book; net-book or devices of similar categories may also be framed on the line of laptops as per the above office memorandum dated 20th February, 2018 to avoid time and again submission the matter before the FC/Board for consideration. A copy of Office Memorandum No.F.08 (34)/2017-EII(A) dated 20th February, 2018 is enclosed as **Appendix II from page 9 to 10.**

In view of the above, it is proposed that *"the Institute may be allowed to adopt the policy issued by the Government of India, Ministry of Finance, Department of Expenditure, E.II (A) Branch, New Delhi through Office Memorandum No. F.08 (34)/2017-EII(A) dated 20th February, 2018 with regard to obsolescence and disposal of Note Books; computers; Tablet; notepad; ultra book; net-book or devices of similar categories*

APPENDIX -II (FC.44.3)

F.No. 08(34)/2017-E.II(A)
Ministry of Finance
Department of Expenditure
E.II(A) Branch

New Delhi, the 20th February, 2018

OFFICE MEMORANDUM

Subject: Instructions for the purchase of laptops/notebooks and similar devices for eligible officers -- revised guidelines.

In supersession to this Ministry's Office Memorandum bearing No. 08(34)/2017-E.II(A) dated 27th September 2016, regarding purchase of Note Book/Lap-Top computers by Ministries/Departments & delegation of powers thereof, it has been decided that lap-top; tablet; notepad; ultra-book; notebook, net-book or devices of similar categories may be issued to officers of the rank of Deputy Secretary and above for discharge of official work. These powers shall continue to be exercised in consultation with the Financial Adviser by the Secretary of the Ministry/ Department or any other authority who are specifically delegated these powers by this Ministry from time to time, duly taking into consideration the functional requirements and budgetary provisions.

2. This would, however, be subject to the following conditions:

(i) **Cost of device:** The Cost of device including Standard software* shall not exceed Rs. 80,000/-.

Standard Software: Any software (Operating System, Antivirus software or MS-Office etc.) that is essential for the running of device towards discharge of official functions/duties.

(ii) **Purchase Procedures:** As prescribed under GFRs/CVC guidelines may be followed.

(iii) **Safety, Security & Maintenance of Device:** The officer, who is given the device, shall be personally responsible for its safety and security as well as security of data/information, though the device shall continue to remain Government property. The officer concerned will be at liberty to get the device insured at his personal cost.

(iv) **Retention/Replacement of device:**

- ✓ a) No new device may be sanctioned to an officer, who has already been allotted a device, in a Ministry /Department, up to five years. Any further issue of laptop in case of loss/damage beyond repairs within the prescribed period, should be considered only after the cost is recovered from the officer based on the book value after deducting the depreciation.
- ✓ b) For the purpose of calculation of the book value, a depreciation of 25% per year, on straight line method, be adopted.
- ✓ c) Post the completion of five years of usage, the officer shall retain the issued device.

(v) **Conditions at the time of transfer, Superannuation etc.:**


- ✓ a) In case where, at the time of purchase of device if the residual service of the officer is less than 5 years or in case the officer is transferred/deputed to State Govt. but with residual service of less than 5 years or the officer leaves the Government Service within 5 years of purchase of such device, the officer concerned will have the option of retaining the device by paying the amount after deducting the depreciation.

- b) Upon transfer/deputation of the officer to other Ministry/ Department/Attached/Sub-ordinate offices of the Government of India or to the State Government in case of Officers of the All India Services, the officer will have the option of retaining the existing device and in case of such retention, this fact should be specifically mentioned in the Last Pay Certificate (LPC).

3. **Instructions for Ministries/Departments:**

- (i) For the officials who are currently holding laptops, notebooks or similar devices in accordance with the provisions of O.M. dt. 27/09/2016, the terms & conditions for retention/disposal of the device shall continue to be governed under the existing instructions of the said O.M.
- (ii) The applicability of the provisions of this order to the officers of Armed Forces/Para-Military Forces, officers of MoD & other similar establishments would be subject to restrictions imposed by the concerned departments/organizations duly taking into consideration the security of information. In all such cases the security of the information shall be the responsibility of the concerned department.

4. This is issued with the approval of Secretary (Expenditure).


(Dr. Bhartendu Kumar Singh)
Director(E.IIA)

To

- 1) All Ministries/Departments of Government of India
- 2) All Financial Advisers
- 3) NIC, D/o Expenditure

**44.4 To consider delegation of powers to Assistant Registrar (Accounts)**

The Finance Committee in its 4th meeting held on 29.10.2004 decided as under:-

"The Finance Committee recommended to the Board of Governors that financial powers of the Registrar and the Deputy Registrar (Accounts) be enhanced as proposed in the agenda item 4.11.

The above minutes of Finance Committee were approved by the Board of Governors in its 7th meeting held on 19.2.2005.

In view of the above decision of the FC and Board, the financial power of Rs.5.00 lacs were delegated to Registrar for passing bills, sign cheques/ bank intimation upto the extent on account of salary/deductions made from the salary to the staff members and Deputy Registrar was allowed financial power upto Rs.2.00 lacs.

Further, the Finance Committee in its 28th meeting held on 15.10.2013 considered the issue of dual cheque signatory on all cheque payments and delegation of routine work to account section and made the following recommendation to the Board:-

"The Finance Committee approved to adopt the concept of dual signatory on all cheque payments with the Deputy Registrar (Accounts) as the first signatory and Deputy Registrar (GA & Legal) or Registrar or Director as the second signatory. The system of bank transfer/RTGS/NEFT be evolved as more efficient mode of payments. The Finance Committee also approved the delegation of routine work of account section as per proposed agenda item."

The above minutes of the Finance Committee were approved by the Board of Governors in its 32nd meeting held on 3.1.2014.

It is, further, pertinent to mention here that the Board of Governors in its 32nd meeting held on 3.2.2014 also decided as under:-

"The Board approved the re-designation of the three posts Deputy Registrar (General Administration and Legal), Deputy Registrar (Accounts) and Deputy Registrar (Academic) as 'Deputy Registrar'. The incumbents on the posts of Deputy Registrar may be posted in any of the Sections of the Institute."

For the proper implementation of the above decisions of the Finance Committee for dual signatory as well as re-designation of the post of Deputy Registrar, the Board in its 35th meeting held on 6.1.2015 decided as under:-

"The Board considered and approved the proposal. The Board further decided that the cheque signatory should not be below the rank of Assistant Registrar"



Through the said decision, the Board considered and approved the following issues:-

- (1) The officers who will be cheque signatory may be decided by the Director as required in the interest of Institute rather than limiting to the officers as decided in the 28th meeting of the Finance Committee
- (2) The re-allocation of the work amongst the Registry Officers may be decided by the Director as per need of the Institute.

On the basis of above decision of the Board and due to the administrative reasons, the Deputy Registrar (Accounts) has been transferred to Examination Cell and the Accounts section now is being looked after by the Assistant Registrar (Accounts). Therefore, the financial powers upto Rs.2.00 lacs is to be delegated to the Assistant Registrar (Accounts) for smooth functioning of the Accounts Section.

It is worth mentioning here that the financial powers delegated to the Deputy Registrar (Accounts) were being used by the Registrar as Assistant Registrar (Accounts) was not confirmed on the post. Now, as per the decision of the Board taken in its 51st meeting held on 19.9.2019, the Assistant Registrar (Accounts) has been confirmed w.e.f. 1.8.2019 vide letter No. Estt./I/PF/456/6722, dated 3.12.2019.

In view of the above, the Finance Committee may recommend to the Board that *"the financial powers delegated to the Deputy Registrar (Accounts) vide decision of the Finance Committee (4.11) and further approved by the Board in its 7th meeting held on 19.2.2005 may further re-delegated to the Assistant Registrar (Accounts) for the smooth functioning of the Accounts Section."* However, the expenditure upto 2.00 lacs may be approved by the Registrar and in the absence of Registrar, the Assistant Registrar may be authorized to approve the expenditure to avoid pendency of the bills.



FC 44.5 To consider and approve the minutes of 26th meeting of Building & Works Committee (B&WC) held on February 25, 2020

The 26th meeting of the Building & Works Committee was held on 25.02.2020 in the Board Room, Golden Jubilee Administrative Building, National Institute of Technology Kurukshetra. The minutes of the proceedings of the meeting were circulated to all members of the Building & Works Committee in pursuance with the 1st statutes of NIT Act 2007. No comments have been received so far.

A copy of the minutes of B&WC is enclosed as Appendix III from page 14 to 22.

Further, as per the instructions issued by the Deputy Secretary (Finance), Ministry of Human Resource Development, New Delhi vide e-mail dated March 6, 2020, the tabular details of proposed new projects and its financial implications and fund availability is enclosed as Annexure IV from page 23 to 24.


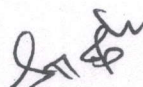
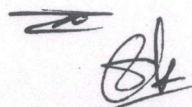

In view of the above, it is proposed that *"the minutes of the 26th meeting of Building & Works Committee may be approved."*

**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119**

Minutes of the 26th meeting of Building & Works Committee, National Institute of Technology, Kurukshetra held on 25th February, 2020 at 11.00 am in the Board Room of Golden Jubilee Administrative Building of NIT, Kurukshetra.

The following were present:

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|----|---|-------------------------|
| 1. | Dr. Satish Kumar
Director,
National Institute of Technology,
Kurukshetra | Chairman |
| 2. | Prof. Arun Goel
Dean (Faculty Welfare)
National Institute of Technology,
Kurukshetra | Member In-Charge |
| 3. | Er. Rajeshwar Tyagi
Executive Engineer (Electrical),
Karnal Central, Elect. Division, 208-D,
HSIIDC, Sector-3,
Karnal (Haryana)-132001 | Member |
| 4. | Er. Prashant Agarwal
Executive Engineer (Civil),
Karnal Central Division, CPWD
NDRI Campus, Near SBI,
Karnal (Haryana)-132001 | Member |
| 5. | Prof. S. M. Gupta
Prof. in-charge (Estate & Construction),
National Institute of Technology,
Kurukshetra. | Special Invitee |
| 6. | Dr. Sandeep Kakran
Faculty- in- Charge (Elect. Mtc & Telephone)
National Institute of Technology,
Kurukshetra. | Special Invitee |
| 7. | Sh. S.N. Kaushik,
Assistant Engineer (Civil)
National Institute of Technology,
Kurukshetra | Special Invitee |
| 8. | Prof. Surinder Deswal
Registrar-Incharge
National Institute of Technology,
Kurukshetra | Member-Secretary |



Nominee of the Central Government on the B&WC of the Institute, Deptt. of Higher Education M.H.R.D., Shastri Bhawan New Delhi-110001 and Shri A K Singhal, Director General (Retired), C.P.W.D, could not attend the meeting.

Before the start of the deliberations, the Registrar on behalf of Hon'ble Director and Chairman Building & Works Committee welcomed all the members present in the meeting. The Chairman, B&WC also extended warm welcome to the new member on B&WC of the Institute Er. Prashant Agarwal Executive Engineer (Civil), Karnal Central Division, CPWD, NDRI Campus, Near SBI, Karnal. At the outset the Chairman B&WC informed and apprised the members regarding the progress of ongoing construction works being executed by CPWD at NIT, Kurukshetra.

The Building & Works Committee decided the following on the various agenda items taken up in the meeting:

BWC 26.1 To confirm the minutes of 25th meeting of Building & Works Committee held on 27.05.2019.

The minutes of the 25th meeting of Building & Works Committee held on 27.05.2019 circulated amongst the members vide letter No. NIT/25th BWC/3321 dated 3.06.2019 were confirmed.

BWC 26.2 To report the action taken on the minutes of the 25th meeting of the Building & Works Committee held on 27.05.2019.

The B&WC noted the action taken on minutes of the 25th meeting of the Building & Works Committee held on 27.05.2019. The following points were discussed on the action taken report:

- **BWC 24.2 (19.2 & 16.4):** The work of Installation of HT/LT Sub-station including feeder pillar in residential area has already been commissioned and put to use in manual mode and installation of the metering software is pending being the case is under arbitration. However, the Executive Engineer (Elect.) apprised the committee that the decision of arbitrator in the case is still awaited as the Hon'ble Court has given extension to arbitrator in this case upto 17th May, 2020. The detailed report will be submitted by the CPWD upto 31st May, 2020.



- **BWC 19.2 (16.11):** The work of replacement of existing electrical wiring in instructional building is completed and put to use. The old and new inventory has been received except that of the old Administrative Block. The Executive Engineer (Elect.), CPWD committed that the old inventory/fixtures of Old Administrative Block, will be submitted before 31st March 2020 alongwith final utilization certificate and a copy of final bill so that the balance payment may be released.
- **BWC. 21.4:** The work of 300 seater multi-purpose boys hostel is completed and handed over to the Chief Warden (Boys). However, final utilization certificate along with a copy of final bill from Executive Engineer (Elect.) and (Civil) CPWD is awaited. After detailed deliberations the Executive Engineer (Elect.) and (Civil) committed that the final bill is under scrutiny and will be submitted up to 15th March 2020.
- **BWC 22.10:** The matter regarding the work of installation of lifts at various locations in the Academic Buildings and Hostels was discussed in detail. In this regard Prof. I/C (E&C) apprised the Committee that the work of Installation of lifts in Old MBA Block/New Workshop Building (Centre of Excellence) is in progress and provision of installation of lifts has been included in the work of Additional floor over the MBA/MCA Block is in process.

Further, Hon'ble Chairman (B&WC) desired that the officials of CPWD, Civil and Electrical, in consultation with AE(Civil) and AE(Elect) visit all remaining Academic and Hostel Buildings where the lifts are required as per guidelines and space, standards for barrier free build environment for disabled and elderly persons and work out the details regarding the requirement of installation of lifts alongwith the check lists as per the Government of India norms for the persons with disabilities (PwD). The CPWD will submit the feasibility and cost estimate of the above work at the earliest.
- **BWC 23.10:** The Building & Works Committee noted the action taken of FC & BOG that "The Finance Committee recommended to the Board that the powers may be delegated to the Institute Building & Works Committee for approving minor works and for works pertaining to repair and maintenance within the quantum of expenditure upto 50 lacs per work (excluding



applicable taxes duly following the procedures mentioned in GFR 2017".

- **BWC 24.3** The work for the provision of additional floor by providing Pre-fab construction with the provision of air-conditioning, lifts and staircase etc. over the Old MBA/ New Workshop Building and special repairs & maintenance for ground floor and first floor is in progress. The Executive Engineer (Civil) apprised that the Civil work of lift block and staircase is held up due to CNC machine has not been reached at site till date. It was informed that the CNC machine will reach at site on 28th February, 2020. The Executive Engineer, Civil & Elect., CPWD committed that the work will be completed upto 15th April, 2020. Further, it was resolved that the Faculty I/C (EM&T) and AE(Elect.) will discuss the electrical requirements for pre-fab construction at 2nd floor with the Dean(P&D), Prof. I/C (E&C) and Registrar and the same be sent to CPWD within a week.
- **BWC 24.4.** The matter was discussed in detail. The Executive Engineer (Civil), CPWD apprised that the preparation of detailed cost estimate and DNIT of this work is in process and the tender will be called shortly.
- **BWC 24.5** The Senior Architect, CPWD, Chandigarh visited the Institute Campus on 10.01.2020 regarding Institute Master Layout Plan and a meeting was held with NIT, authority. Thereafter, the requirement for the proposed construction of new buildings and demolition of old buildings were conveyed to Senior Architect, CPWD vide letter no. CC/3487/67/719 dated 31.01.2020 regarding incorporation of Master Layout Plan for proposed and demolition of buildings. In this regard, the Senior Architect, CPWD intimated through e-mail dated 25.02.2020 that the draft proposed and demolition plan has been incorporated in the Institute Master Layout Plan. After detail deliberations the committee resolved that the date for the presentation of the Master Lay out Plan of the Institute may be fixed at the earliest.
- **BWC 25.3** The renovation work of Labs of Chemistry, Physics and H&SS departments has been completed. Further, the revised requirement for remaining work in the various Departments in consultation with the HoDs have been received and sent to the CPWD for the revised cost estimate as per DSR-2018.
- **BWC 25.4** A separate agenda vide item no. 26.3 is placed in this meeting regarding the provision of internal & external finishing i.e distemping &



painting including minor and major repair in the Boy's Hostel No. 4, 5 & 6. Further, the revised cost estimate for the provision of internal & external finishing i.e. distempering & painting including minor and major repair in the Boy's Hostels 1 to 3 and 7 to 10, Girls Hostel 1 to 4 and Staff Quarters. Including BT/CT is awaited from CPWD as per DSR-2018.

- **BWC 25.10** To consider & approve the Cost Estimate for the construction of Lawn Tennis Court including widening and repair of existing Lawn Tennis Court in the Sports Complex. The revised detailed cost estimate as per DSR-2018 is awaited from CPWD.
- **BWC 25.11** To consider and approve the cost estimate for Water Proofing Treatment of Cafeteria in Open Air Theatre at NIT, Kurukshetra. The revised detailed cost estimate as per DSR-2018 is awaited from CPWD.
- **BWC 25.12** The A/A & E/S for the repair work including Civil, Electrical and Audio System works in the Jubilee Hall & Senate Hall was conveyed to CPWD. Further a separate agenda vide item no. 26.13 is placed in this meeting. It is also intimated that the revised cost estimate as per DSR-2018 for renovation/up-gradation of Jubilee Hall including Civil, Electrical, Audio System and furniture works is awaited from the CPWD.
- **BWC 25.13** The work of Construction of Indoor Badminton Hall is in progress and will be completed upto 31st march 2020.

BWC 26.3 To consider and approve the Revised Detailed Cost Estimate for the provision of internal & external finishing i.e distempering & painting including minor and major repair in the Boy's Hostel No. 4, 5 & 6.

The Committee was apprised that the detailed cost estimate of Rs.1,27,37,930/- of this work was already approved by Building & Works Committee and subsequently by FC & BOG vide item Nos. BWC 25.4, FC 41.4 & BOG 50th meeting respectively was based on DSR 2016. The revised cost estimate enhanced on finishing items from the original estimates due to switching over to DSR-2018 from DSR-2016, provision of statutory taxes and contingencies and provision of repairs to building which was not taken in the previous estimate. Accordingly, the Superintending Engineer, Civil, CPWD submitted the revised detailed cost estimate based on DSR-2018 vide letter No. NIT-KKR/SE/Karnal/2020/93 dated 23.01.2020 is of Rs. 2,91,26,500/-. After detailed deliberation and considering the above stated facts, the Building



& Works Committee approved the revised detailed cost estimate with an amount of Rs. 2,91,26,500/- for the provision of internal & external finishing i.e distempering & painting including minor and major repair in the Boys Hostel No. 4, 5 & 6.

BWC 26.4 To consider and approve the Revised Cost Estimate for construction of extension of existing corridor from New Workshop Building to 12 nos. Lecture Hall Complex and MBA/MCA building.

The Committee was apprised that the detailed cost estimate of Rs. 74,13,100/- of this work was already approved by Building & Works Committee and subsequently by FC & BOG vide item Nos. BWC 25.5, FC 41.4 & BOG 50th meeting respectively was based on PAR 2012. The revised cost estimate enhanced due to switching over to PAR-2019 from PAR-2012. Accordingly, the Executive Engineer, Civil, CPWD submitted the revised detailed cost estimate based on PAR-2019 vide letter No.20(NITK)PS/KC/2020/164 dated 20.01.2020 is of Rs. 88,42,400/-. After detailed deliberation and considering the above stated facts, the Building & Works Committee approved the revised cost estimate with an amount of Rs. 88,42,400/- for construction of extension of existing corridor from New Workshop Building to 12 nos. Lecture Hall Complex and MBA/MCA building.

BWC 26.5 To consider and approve the Revised Detailed Cost Estimate for strengthening of existing Cement concrete pavement/road from North East corner of CCN to Junction between Cauvery Hostel & MBA/MCA department and road between Jubilee Hall & Library including arrangement of drainage of storm water.

The Committee was apprised that the detailed cost estimate of Rs. 87,13,400/- of this work was already approved by Building & Works Committee and subsequently by FC & BOG vide item Nos. BWC 25.7, FC 41.4 & BOG 50th meeting respectively was based on DSR-2016. The revised cost estimate enhanced due to switching over to DSR-2018 from DSR-2016. Accordingly, the Superintending Engineer, Civil, CPWD submitted the revised detailed cost estimate based on DSR-2018 vide letter NIT-KKR/SE/Karnal/2020/91 dated 23.01.2020 is of Rs. 1,04,33,700/-. After detailed deliberation and considering the above stated facts, the Building & Works Committee approved the revised detailed cost estimate with an amount of Rs. 1,04,33,700/- for strengthening of existing Cement concrete pavement/road from North East corner of CCN to



Junction between Cauvery Hostel & MBA/MCA department and road between Jubilee Hall & Library including arrangement of drainage of storm water.

BWC 26.6 To consider and approve the Revised Detailed Cost Estimate for re-carpeting of various roads in the Institutional and Hostel areas.

The Committee was apprised that the detailed cost estimate of Rs. 1,11,15,900/- of this work was already approved by Building & Works Committee and subsequently by FC & BOG vide item Nos. BWC 25.8, FC 41.4 & BOG 50th meeting respectively was based on DSR-2016. The revised cost estimate enhanced due to switching over to DSR-2018 from DSR-2016. Accordingly, the Superintending Engineer, Civil, CPWD submitted the revised detailed cost estimate based on DSR-2018 vide letter NIT-KKR/SE/Karnal/2020/90 dated 23.01.2020 is of Rs. 1,54,23,200/-. After detailed deliberation and considering the above stated facts, the Building & Works Committee approved the revised detailed cost estimate with an amount of Rs. 1,54,23,200/- for re-carpeting of various roads in the Institutional and Hostel areas.

BWC 26.7 To consider and approve the Revised Detailed Cost Estimate for widening of various roads in the Institute.

- i) Road from Apollo Canteen to Security Check Post between Hostel No.7 & 8 along with the provision of footpath as per site requirement.
- ii) Road from Tubewell No. 5 to Junction near disposal pump along with the provision of footpath as per site requirement.
- iii) Road from junction near disposal pump to North West corner of Guest House at NIT, Kurukshetra.

The Committee was apprised that the detailed cost estimate of Rs. 2,22,99,500/- of this work was already approved by Building & Works Committee and subsequently by FC & BOG vide item Nos. BWC 25.9, FC 41.4 & BOG 50th meeting respectively was based on DSR-2016. The revised cost estimate enhanced due to switching over to DSR-2018 from DSR-2016. Accordingly, the Superintending Engineer, Civil, CPWD submitted the revised detailed cost estimate based on DSR-2018 vide letter NIT-KKR/SE/Karnal/2020/92 dated 23.01.2020 is of Rs. 2,87,23,400/-. After detailed deliberation and considering the above stated facts, the Building & Works Committee approved the revised detailed cost estimate with an amount of Rs. 2,87,23,400/- for widening of various roads in the Institute. i.e. (i) Road from Apollo Canteen to Security Check Post between Hostel No.7 & 8 along with the provision of footpath as



per site requirement. (ii) Road from Tubewell No. 5 to Junction near disposal pump along with the provision of footpath as per site requirement. (iii) Road from junction near disposal pump to North West corner of Guest House at NIT, Kurukshetra.

BWC 26.8 To consider and approve the Preliminary Cost Estimate for finish floor tiles in the common room, dinning hall, warden office and MMCA office in the old Boys Hostel No.(1-6) and Girls Hostel No. 1.
The Building and Works Committee deliberated on the matter and approved the Preliminary cost estimate with an amount of Rs. 58,67,900/- for providing and fixing of finish floor tiles in the common room, dinning hall, warden office and MMCA office in the old Boys Hostel No.(1-6) and Girls Hostel No. 1.

BWC 26.9 To consider and approve the Preliminary cum Detailed Cost Estimate for the provision of access to Golden Jubilee Administrative Building by providing a gate & parking shed for two wheelers along the inside boundary wall towards west
The Building and Works Committee deliberated on the matter and approved the Preliminary cum detailed cost estimate with an amount of Rs. 25,32,000/- for the provision of access to Golden Jubilee Administrative Building by providing a gate & parking shed for two wheelers along the inside boundary wall towards west.

BWC 26.10 To consider and approve the Preliminary Cost Estimate for the provision of shed for parking only for four wheelers in the existing parking near NIT Market Complex.
The Building and Works Committee deliberated on the matter and approved the Preliminary cost estimate with an amount of Rs. 56,03,300/- for the provision of shed for parking only for four wheelers in the existing parking near NIT Market Complex.

BWC 26.11 To consider and approve the Preliminary Cost Estimate for the provision of two nos. sheds near Main Porch in Golden Jubilee Administrative Building.
The Building and Works Committee deliberated on the matter and approved the Preliminary cost estimate with an amount of Rs. Rs. 19,95,500/- for the provision of two nos. sheds near Main Porch in Golden Jubilee Administrative Building.



BWC 26.12 To consider and approve the Preliminary cum Detailed Cost Estimate for construction of paved road by providing interlocking paver blocks surrounding the Oxidation Ponds near STP.

The Building and Works Committee deliberated on the matter and approved the Preliminary cum detailed cost estimate with an amount of Rs. 87,04,500/- for construction of paved road by providing interlocking paver blocks surrounding the Oxidation Ponds near STP and provision of peripheral road along the boundary to access to maintenance staff for security point of view.

BWC 26.13 To consider and approve the Revised Cost Estimate for renovation/up-gradation of Senate Hall including Civil, Electrical, Audio System and furniture works

The Committee was apprised that the detailed cost estimate of Rs.1,48,38,420/- of this work was already approved by Building & Works Committee and subsequently by FC & BOG vide item Nos. BWC 25.12, FC 41.4 & BOG 50th meeting respectively was based on DSR 2016, PAR-2012. The revised cost estimate enhanced due to change in scope of work i.e. Uplift of the entrance and ground floor of the Senate Hall, Supply & fixing of auditorium Chair for Senate Hall, LAN points for the tables, CCTV at entrance & inside of the Senate Hall, UPS backup for Audio & Visual System which were not taken in the original estimates and switching over to DSR-2018 from DSR-2016, PAR-2019 from PAR-2012, and statutory taxes etc. Accordingly, the Executive Engineer, Civil, & Elect. CPWD submitted the revised detailed cost estimate based on DSR-2018, PAR-2019 vide letter No. 20(7)/CED/2019/100 dated 10.01.2020 and No. 20(NIT)/PS/CD/2020/261 dated 31.01.2020 is of Rs. 2,28,34,573/-. After detailed deliberation and considering the above stated facts, the Building & Works Committee approved the revised detailed cost estimate with an amount of Rs. 2,28,34,573/- for renovation/up-gradation of Senate Hall including Civil, Electrical, Audio System and furniture works.

The meeting ended with a vote of thanks to the Chair.

Registrar I/C & Member-Secretary
Building & Works Committee,
NIT, Kurukshetra

Authenticated

Director &
Chairman, Building & Works Committee
NIT, Kurukshetra



NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

Works approved in its 26th B&WC held on 25.02.2020

Item No.	Name of works	Funds allotted from Head	Cost Estimate Approved in 25th B&WC (In Rs.)	Cost Estimate Approved in 26th B&WC (In Rs.)	Difference (In Rs.)
26.3	Provision of Internal & External finishing i.e. distempering & painting including minor & major repair in the Boys Hostel No. 4, 5 & 6.	Seat Rent + Repair & Maintenance Head	1,27,37,930.00	2,91,26,500.00	1,63,88,570.00
26.4	Construction of extension of existing corridor from New Workshop Building to 12 nos. Lecture hall Complex and MBA/MCA building.	MCA (Self Finance Course)	74,13,100.00	88,42,400.00	14,29,300.00
26.5	Strengthening of existing Cement Concrete pavement/road from North East Corner of CCN to Junction between Cauvery Hostel & MBA/MCA Department and road between Jubilee Hall & Library including arrangement of drainage of storm water.	IRG	87,13,400.00	1,04,33,700.00	17,20,300.00
26.6	Re-carpeting of various roads in the Institutional and Hostel areas.	Repair & Maintenance Head	1,11,15,900.00	1,54,23,200.00	43,07,300.00
26.7	Widening of various roads in the Institute i Road from Apollo Canteen to Security Check Post between Hostel No. 7 & 8 along with the provision of footpath as per site requirement. ii Road from Tubewell No. 5 to Junction near disposal pump along with the provision of footpath as per site requirement. iii Road from Junction near disposal pump to North West corner of Guest House.	Repair & Maintenance Head	2,22,99,500.00	2,87,23,400.00	64,23,900.00
26.13	Renovation/ up-gradation including Civil, Electrical, Audio System and furniture works in the Senate Hall.	Repair & Maintenance Head	1,48,38,420.00	2,28,34,573.00	79,96,153.00
	Total (A)		7,71,18,250.00	11,53,83,773.00	3,82,65,523.00



NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

New works approved in its 26th B&WC held on 25.02.2020

Item No.	Name of works	Funds allocated from Head	Cost Estimate Approved in 25th B&WC (In Rs.)	Cost Estimate Approved in 26th B&WC (In Rs.)	Difference (In Rs.)
26.8	Finish floor tiles in the common room, dinning hall, warden office and MMCA office in the old Boys Hostel No. (1-6) and girls Hostel No.-1	Seat Rent + Repair & Maintenance	-	58,67,900.00	58,67,900.00
26.9	Provision of access to Golden Jubilee Administrative Building by providing a gate & parking shed for two wheelers along the in-side boundary wall towards west.	Repair & Maintenance/IRG	-	25,32,000.00	25,32,000.00
26.10	Provision of shed for parking only for four wheelers in the existing parking near NIT Market Complex.	Repair & Maintenance/IRG	-	56,03,300.00	56,03,300.00
26.11	Provision of two nos. sheds near Main Porch in Golden Jubilee Administrative Building.	Repair & Maintenance/IRG	-	19,95,500.00	19,95,500.00
26.12	Construction of paved road by providing interlocking Paver Blocks surrounding the Oxidation Ponds near STP.	Repair & Maintenance/IRG	-	87,04,500.00	87,04,500.00
	Total (B)			2,47,03,200.00	2,47,03,200.00
	Grand Total (A+B)		7,71,18,250.00	14,00,86,973.00	6,29,68,723.00



FC.44.6 To consider and approve the Annual Accounts for the Accounting/Financial Year 2019-20

The Senior Audit Officer (K.E/Mu), Indian Audit & Accounts Department, Office of the Principal Director of Audit (Central), Chandigarh vide letter No.PDA(C)/K.E/SAR/2020-21/196, dated 16.6.2020 has requested to submit 03 copies of the Approved Annual Accounts for the year 2019-20 along with a copy of approval of Board of Governors before 30.6.2019 for processing the Separate Audit Report (SAR) of the Institute. A copy of letter dated 16.6.2020 is enclosed as **Appendix V on the page 27.**

Accordingly, the Annual Accounts for the Financial Year 2019-20 has been prepared for all the accounts being maintained for accounting purposes with the following contents:

- i. Balance Sheet
- ii. Income & Expenditure Account
- iii. Schedule I to XXIV
- iv. Receipt & Payment Account

A copy of the prepared Annual Accounts is attached as **appendix VI on page 28 (Booklet page 1 to 46).**

The extract of financial statement of the Institute is as under:

(Rs. In lakh)

Particulars	2018-19	2019-20	Variation	Remarks
RECEIPTS				
Grant Received from Govt. of India	13186.00	13175.33	(0.08)%	
Tuition Fee	2676.40	2673.85	(00.10)%	
Other receipts	2057.04	2622.04	27.47%	
PAYMENTS				
Establishment Expenditure	9630.05	9894.57	02.75%	
Academic Expenses	1150.75	1310.43	13.88%	
Other Expenditure	2176.71	2409.91	10.71%	
Capital Expenditure	1611.74	1286.78	(20.16)%	
Advances for Capital Assets	582.25	363.84	(37.51)%	



The statement in respect of grant received & utilized for the last three Financial Years are is as under:

(Rs. In lakh)

Object Head	2017-18		2018-19		2019-20	
	Grant Received	Utilized	Grant Received	Utilized	Grant Received	Utilized
35 (Capital)	7564.00	5259.15	1542.00	2127.59	1350.50	1286.78
36 (Salary)	5336.00	6908.46	6685.00	6610.42	6177.00	5392.32
31 (General)	2329.00	2866.92	4959.00	4959.00	5647.83	5647.83
Total	15229.00	15034.53	13186.00	13697.01	13175.33	12326.93

It is proposed/recommended that "the Finance Committee may consider Annual Accounts of the Institute pertaining to Financial Year 2019-20 and make suitable recommendations to the Board for approval so that C&AG may be informed accordingly for the issuance of Separate Audit Report (SAR) of the Institute."

Further, keeping in view the urgency of the matter, the Finance Committee may also confirm the minutes so that the matter may be submitted to the Board for approval"



भारतीय लेखापरीक्षा तथा लेखा विभाग

कार्यालय प्रधान निदेशक लेखा परीक्षा (केन्द्रीय), चण्डीगढ़

Indian Audit & Accounts Department

Office of The Principal Director of Audit (Central),
Chandigarh



3

सं/No: पी.डी.ए./सी/के.व्यय/SAR/2019-20/ 196

दि०/Dated: 16 ~~APRIL~~ -V(FC.44.6)

URGENT

सेवा में

निदेशक,
National Institute of Technology,
Kurukshetra-136119, हरियाणा।

N.I.T. KURUKSHETRA

Diary No....1867.....

Dated....25/06/20.

विषय- Submission of Annual Accounts for the Accounting year 2019-20.

महोदय,

Certification of Accounts of your office for the accounting year 2019-20 is due. In this context you are requested to submit 3 copies of the Approved Annual Accounts (Minimum one ink signed) of your office for the year 2019-20 along with the copy of approval of Board of Governors before 30.06.2020, so that the process regarding preparation and issuing of Separate Audit Report in relation to your office can be commenced timely.

भवदीय,

[Signature]
व.लेखापरीक्षा अधिकारी (के.व्यय/मु.)

For n.a. b.

[Signature]
25/6/20
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25/6/20

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25/6/20
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प्लॉट नं. 20-21, सेक्टर - 17ई, चण्डीगढ़ - 160017

Plot No. 20-21, Sector-17E, Chandigarh - 160017

दूरभाष/0172 .No.Tel - 2782020 & 2706117

फैक्स/ FAXON :0172 - 2782021 / 2783974

ई-मेल/ in.gov.cag@pdacchandigarh :Email

NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA



ANNUAL ACCOUNTS FOR THE YEAR 2019-20

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I Balance Sheet	1
II Income & Expenditure Accounts	2-3
III Schedules (1 to 24)	4-39

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
BALANCE SHEET AS AT 31ST MARCH 2020

(Amount in ₹ Lakh)

SOURCES OF FUNDS	Sch	Current Year						Previous Year
		MAIN	SCHEME	MCA	TEQIP - III	OTHER	Total	
CORPUS/CAPITAL FUND	1	50,099.97	760.68	3,440.76	-	-	54,301.42	44,949.87
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	2,413.82	-	-	-	11,696.88	14,110.70	16,467.81
CURRENT LIABILITIES AND PROVISIONS	3	9,689.80	1,054.46	77.09	-	5.73	10,827.08	10,383.63
TOTAL		62,203.59	1,815.14	3,517.85	-	11,702.61	79,239.20	71,801.31
APPLICATION OF FUNDS								
FIXED ASSETS	4							
- Tangible Assets		30,436.17	303.59	322.39	-		31,062.16	26,457.50
Intangible Assets		58.44	9.95		-		68.38	518.06
Capital work-in-progress		2,220.83					2,220.83	5,252.81
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5							
INVESTMENTS - OTHERS	6							
CURRENT ASSETS	7	26,539.32	1,156.64	3,089.70	-	9,133.21	39,918.88	35,337.46
LOANS , ADVANCES & DEPOSITS	8	2,948.83	344.95	105.76	-	2,569.40	5,968.94	4,235.48
TOTAL		62,203.59	1,815.14	3,517.85	-	11,702.61	79,239.20	71,801.31
SIGNIFICANT ACCOUNTING POLICIES	23							
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24							

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in ₹ Lakh)

INCOME	Sch	Current year						Previous Year
		Main	Scheme	MCA	TEQIP - III	Others	Total	
Academic Receipts	9	2,673.85	-	277.37	-	-	2,951.22	2,928.63
Grants / Subsidies	10	11,040.15	169.58	-	548.97	-	11,758.70	11,755.00
Income from Investments	11	1,816.99	54.03	191.79	-	748.51	2,811.32	2,484.36
Interest Earned	12	-	-	-	-	-	-	-
Other Incomes	13	503.24	488.41	25.61	-	-	1,017.25	896.51
Prior Period Income	14	301.81	-	-	-	-	301.81	0.01
TOTAL (A)		16,336.04	712.01	494.77	548.97	748.51	18,840.30	18,064.51
EXPENDITURE								
Staff Payments & Benefits	15	9,894.57	3.43	28.40	11.07	-	9,937.47	9,661.46
Academic expenses	16	1,310.43	122.31	0.79	159.75	0.55	1,593.84	1,279.94
Administrative & General Expenses	17	517.91	484.69	2.56	376.62	-	1,381.78	994.66
Transportation Expenses	18	31.05	-	-	-	-	31.05	33.91
Repairs & Maintenance	19	174.29	-	1.08	1.52	-	176.89	279.08
Finance Cost	20	1.91	14.66	-	-	423.96	440.53	379.31
Other Expenses	21	-	0.10	-	-	-	0.10	19.57
Prior Period Expenses	22	-	-	0.50	-	-	0.50	-
Depreciation	4	1,684.74	38.20	7.48	-	-	1,730.42	1,432.49
TOTAL (B)		13,614.91	663.40	40.80	548.97	424.51	15,292.58	14,080.42

Balance being excess of Income over Expenditure (A-B)		2,721.13	48.61	453.97	-	324.00	3,547.72	3,984.10
Transfer to Designated/Earmarked Fund		-		-	-	324.00	324.00	251.46
Others (Specify)		-	-				-	-
BALANCE BEING SURPLUS (DEFICIT) CARRIED TO CAPITAL FUND		2,721.13	48.61	453.97	-	-	3,223.71	3,732.64
Significant Accounting Policies	23							
Contingent Liabilites and Notes to Accounts	24							

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE- 1 CORPUS/CAPITAL FUND

(Amount in ₹ Lakhs)

Particulars	Current year					Previous Year Total
	Main A/c	Scheme	MCA	TEQIP - III	Total	
Balance as at the beginning of the year	40,829.66	451.41	2,986.79	-	44,267.87	39,455.75
Add: Contribution towards Corpus/Capital Fund	-				-	-
Add: Grants From GOI to the extent utilized for capital Expenditure	6,539.59	-		-	6,539.59	1,761.48
Add: Assets Purchased out of Earmarked Funds	7.89				7.89	-
Add: Assets Purchased out of Sponsored Projects		55.11			55.11	-
Add: Other Additions	1.70	205.55			207.25	-
Add: Excess of Income over Expenditure from the I & E Account	2,721.13	48.61	453.97		3,223.71	3,732.64
Deduct: Deficit transferred from the Income & Expenditure Account	-		-		-	-
Deduct: Grant unrecoverable adjusted	-				-	-
Deduct: Amount t/fed to specified head adhering applicable norms	-		-		-	-
BALANCE AT THE YEAR END	50,099.97	760.68	3,440.76	-	54,301.42	44,949.87

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 2- DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS

(Amount in ₹ Lakh)

	Opening Balance as on 01.04.2019	Additions/ Adjustment to the funds	Other Income	Total	Utilisation/Exp. Towards obj. of Fund during the Year				Closing Balances as on 31.03.2020
					Capital Exp.	Revenue Exp.	Refund/ Advances	Total	
(A) MAIN ACCOUNT									
1- Institute Development Fund (Consultancy)	829.11	2.75	-	831.86	-	-	-	-	831.86
2- Student Fund	929.52	310.30	-	1,239.82	7.89	184.43	-	192.31	1,047.51
3. IDF (Student)	329.24	207.76	-	537.00			2.54	2.54	534.46
4. CPWD	3,565.82			3,565.82			3,565.82	3,565.82	-
Total (A)	5,653.69	520.80	-	6,174.49	7.89	184.43	3,568.36	3,760.67	2,413.82
(B) Other Accounts									
1- Ex-Employee/SWF/Meritorious	102.20	23.35	2.80	128.35	5.00	-	-	5.00	123.35
2- CPF/GPF Account	10,711.92	1,191.39	321.20	12,224.51	-	-	650.97	650.97	11,573.54
Total (B)	10,814.12	1,214.73	324.00	12,352.86	5.00	-	650.97	655.97	11,696.88
Grand Total (A+B)	16,467.81	1,735.54	324.00	18,527.35	12.89	184.43	4,219.33	4,416.65	14,110.70

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

(Amount in ₹ Lakh)

Particulars	Current Year						Previous Year
	Main	Scheme	MCA	TEQIP - III	OTHER	Total	
A. CURRENT LIABILITIES							
1. Deposits from Staff						388.98	314.53
2. Deposits from Students	385.79		3.20			-	-
3. Sundry Creditors						191.66	1.21
a) For Goods & Services	160.58	30.99	0.09			-	-
b) Others						79.24	78.00
4. Deposits from others	78.94	0.29				604.87	652.65
5. Advances Received	542.93		61.94				
6. Statutory Liabilities (GPF, TDS, GST, WC TAX, CPF, GIS, NPS):							
a) Overdue						-	-
b) Others	103.51	14.66	0.11			118.27	294.74
7. Other Current Liabilities						39.04	220.86
a) Salaries and Pension payable	38.69		0.35			293.44	260.85
b) Receipts against sponsored projects	0.09	293.35				83.08	115.25
c) Receipts against sponsored fellowships & scholarships	82.53	0.55				1,594.36	2,502.97
d) Unutilised Grants	1,594.36					-	-
e) Grants in advance						-	-
f) Other funds		391.42				391.42	390.17
g) Consultancy	1,428.67	323.19	11.40		5.73	1,768.99	773.12
h) Other Liabilities						5,553.36	5,604.35
TOTAL (A)	4,416.08	1,054.46	77.09	-	5.73	5,553.36	5,604.35
B. PROVISIONS							
1. For Taxation						-	-
2. Gratuity	2,682.93					2,682.93	2,546.12
3. Superannuation/ Pension						-	-
4. Accumulated Leave Encashment	2,590.79					2,590.79	2,233.16
5. Others (Specify)						-	-
TOTAL (B)	5,273.72	-	-	-	-	5,273.72	4,779.28
TOTAL (A+B)	9,689.80	1,054.46	77.09	-	5.73	10,827.08	10,383.63

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 3(a)- SPONSORED PROJECTS

(Amount in ₹ Lakh)

PARTICULARS	Opening Balance as on 01.04.2019	Receipts during the year	Total	Utilisation/Exp. Towards obj.				Closing Balances as on 31.03.2020
				Capital Exp.	Revenue Exp.	Refund/ Advances	Total	
(A) MAIN ACCOUNT								
1) UGC,CSIR etc	0.09	-	0.09	-	-	-	-	0.09
2) Ministry.....	-	-	-	-	-	-	-	-
3) Others (Specify)	-	-	-	-	-	-	-	-
Total (A)	0.09	-	0.09	-	-	-	-	0.09
(B) Scheme A/C								
DST,SERB,NBHM etc.	272.56	245.48	518.04	55.11	169.58	-	224.69	293.35
Total (B)	272.56	245.48	518.04	55.11	169.58	-	224.69	293.35
	-	-	-	-	-	-	-	-
Grand Total (A+B)	272.65	245.48	518.13	55.11	169.58	-	224.69	293.44

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 3(b)- SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Amount in ₹ Lakh)

PARTICULARS	Opening Balance as on 01.04.2019	Receipts during the year	Total	Utilised during the year	Closing Balances as on 31.03.2020
(A) MAIN ACCOUNT					
1) UGC, CSIR etc	7.63	12.33	19.97	7.45	12.52
2) Ministry.....	91.29	32.22	123.51	53.50	70.01
3) Others (Specify)	-	-	-	-	-
Total (A)	98.92	44.55	143.47	60.94	82.53
	-				-
(B) Scheme Account					
1) UGC	-		-		-
2) DST, SERB, NBHM etc.	0.76		0.76	0.20	0.55
3) Others (Specify)	-	-	-	-	-
Total (B)	0.76	-	0.76	0.20	0.55
	-				-
(C) TEQIP - III Account					
PARTICULARS					
2) Ministry.....	-	-	-	-	-
3) Others (Specify)	-	-	-	-	-
Total (C)	-	-	-	-	-
	-				-
Total (A+B+C)	99.68	44.55	144.23	61.15	83.08

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 3(c)- UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

(Amount in ₹ Lakh)

Particulars	Opening Balance as on 01.04.2019	Additions to the funds	Other Income	Total	Utilisation/Exp. Towards obj. of Fund during the Year				Closing Balances as on 31.03.2020
					Capital Exp.	Revenue Exp.	Refunds	Total	
(A) MAIN ACCOUNT									
1- Non Recurring Grant GOI								6,539.59	735.13
(a) Capital Assets (OH-35)	2,358.39	1,350.50	3,565.82	7,274.72	6,539.59	-	-	-	-
(b) General	-	-	-	-	-	-	-	-	-
2- Recurring Grant (GOI)								5,392.32	859.24
(a) Salary (OH-36)	74.56	6,177.00	-	6,251.56	-	5,392.32	-	5,392.32	-
(b) General (OH-31)	-	5,647.83	-	5,647.83	-	5,647.83	-	5,647.83	-
Total (A)	2,432.95	13,175.33	3,565.82	19,174.11	6,539.59	11,040.15	-	17,579.74	1,594.36
(B) TEQIP - III Account									
NPIU	-	548.97	-	548.97	344.26	204.71	-	548.97	-
Total (A)	-	548.97	-	548.97	344.26	204.71	-	548.97	-
Total (A+B)	2,432.95	13,724.30	3,565.82	19,723.07	6,883.85	11,244.86	-	18,128.71	1,594.36

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 4 - FIXED ASSETS	Gross Block				Depreciation for the year					Net Block	
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adj ustment	Total Depreciation	31.03.2020	31.03.2019
(A) MAIN ACCOUNT											
1- Land Freehold	13.75			13.75	0%	-	-	-	-	13.75	13.75
2- Building	22,380.35	5,315.05		27,695.40	2%	1,514.31	553.91		2,068.21	25,627.18	20,866.04
3- Plant, Machinery & Equipments	1,451.95	288.53		1,740.48	5%	108.94	87.02		195.96	1,544.51	1,343.01
4- Vehicle- Bus & Motor Van	16.73			16.73	10%	6.00	1.67		7.68	9.05	10.73
5- Vehicle - Cycle Rickshaw	0.20			0.20	10%	0.07	0.02		0.09	0.11	0.13
6- Furniture & Fixture	559.20	234.45		793.65	7.5%	125.16	59.52		184.68	608.97	434.04
7- Computer/Peripherals	1,225.47	289.23	1.55	1,513.16	20%	490.27	302.63		792.91	720.25	735.20
8- Electrical Appliances	1,811.99	102.59		1,914.58	5%	102.98	95.73		198.71	1,715.88	1,709.01
9- Library Books	230.29	14.93	0.03	245.19	10%	55.50	24.52		80.02	165.17	174.79
10- Tubewell & Water Supply	27.32			27.32	2%	2.19	0.55		2.73	24.59	25.13
TOTAL - (1)	27,717.26	6,244.78	1.58	33,960.46		2,405.42	1,125.57		3,530.99	30,429.47	25,311.84
11- Capital Work-in-progress	5,252.81	62.24		5,315.05					-	5,315.05	5,285.90
Transfer to Assets	-	-	5,315.05	5,315.05					-	5,315.05	33.09
(2) Net Work-in-progress	5,252.81	62.24	5,315.05	-					-	-	5,252.81
(3) Intangible Assets											
12- Computer Software	355.69	44.75		400.44	40%	207.52	160.18		367.69	32.75	148.17
13- E-Journals	806.70	187.82		994.52	40%	571.02	397.81		968.83	25.69	235.68
14- Patents	1,162.39	232.57	-	1,394.96		778.54	557.98		1,336.52	58.44	383.85
TOTAL - (3)	1,162.39	232.57	-	1,394.96		778.54	557.98		4,867.51	30,487.90	30,948.50
TOTAL (A) = (1+2+3)	34,132.46	6,539.59	5,316.63	35,355.42		3,183.96	1,683.56				
(A-1) Main (Others)											
1(i) Tangible Assets											
a) Computer & Peripheral	-	4.73		4.73	20%	-	0.95		0.95	3.78	-
b) Furniture & Fixture	-	3.16		3.16	7.5%	-	0.24		0.24	2.92	-
TOTAL -A-1 (i)	-	7.89	-	7.89		-	1.18	-	1.18	6.70	-
(a)-Capital WIP (Siemens)	-	2,220.83		2,220.83					-	2,220.83	-
Transfer to Assets	-	-	-	2,220.83					-	2,220.83	-
(A-2) Net Work-in-progress											
(B) Scheme											
1(i) Tangible Assets											
a) Plant, Machinery & Equipment	221.13	49.10	-	270.23	5%	25.34	13.51		38.85	231.38	195.79
b) Computer & Peripheral	59.99	5.06	-	65.05	20%	24.06	13.01		37.07	27.97	35.93
c) Library Books	2.24	0.96	-	3.19	10%	0.56	0.32		0.88	2.32	1.68
d) Electrical Appliances	21.98	-	-	21.98	5%	3.24	1.10		4.34	17.64	18.74
e) Furniture & Fixture	4.79	-	-	4.79	7.5%	1.44	0.36		1.80	3.00	3.36
f) Vehicles	-	-	-	-	10.0%	-	-		-	-	-
TOTAL - B - 1 (i)	310.13	55.11	-	365.24		54.64	28.30	-	82.94	282.30	255.49

1(ii) Intangible Assets									
g) Softwares									
TOTAL - B - 1 (ii)									
(B-2) Research and Consultancy									
2(i) Tangible Assets									
a) Plant, Machinery & Equipment									
b) Computer & Peripheral									
c) Library Books									
d) Electrical Appliances									
e) Furniture & Fixture									
f) Vehicles									
TOTAL - B-2(i)									
2(ii) Intangible Assets									
g) Softwares									
TOTAL - B-2(ii)									
(C) TEQIP									
a) Computer & Peripheral									
b) Books & LRs									
c) Plant, Machinery & Equipment									
d) Furniture									
e) Civil Work									
TOTAL - (1)									
Intangible Assets									
12- Computer Software									
13- E-Journals									
TOTAL - (2)									
TOTAL (C) = (1+2)									
Continue Next Page									
Net Block									
Depreciation for the year									
Gross Block									
SCHEDULE 4 - FIXED ASSETS									
Opening Balance									
Additions									
Deduction									
Closing Balance									
Rate									
Dep Opening Balance									
Dep for the year									
Deduction/Adjustment									
Total Depreciation									
31.03.2020									
31.03.2019									
(D) MCA A/c									
a) Building									
b) Computer & Peripheral									
c) Electrical Appliances									
d) Furniture & Fixture									
e) Library Books									
TOTAL - D									
GRAND TOTAL (A+B+C+D)									

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 4 A - PLAN

FIXED ASSETS	Gross Block				Depreciation for the year				Net Block		
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/A adjustment	Total Depreciation	31.03.2020	31.03.2019
(A) MAIN ACCOUNT	0										
1- Land Freehold	13.75			13.75	0%					13.75	13.75
2- Building	22,380.35			27,695.40	2%	1,514.31	553.91		2,068.21	25,627.18	20,866.04
3- Plant, Machinery & Equipments	1,451.95	288.53		1,740.48	5%	108.94	87.02		195.96	1,544.51	1,343.01
4- Vehicle- Bus & Motot Van	16.73			16.73	10%	6.00	1.67		7.68	9.05	10.73
5- Vehicle - Cycle Rickshaw	0.20			0.20	10%	0.07	0.02		0.09	0.11	0.13
6- Furniture & Fixture	559.20	234.45		793.65	7.5%	125.16	59.52		184.68	608.97	434.04
7- Computer/Peripherals	1,225.47	289.23	1.55	1,513.16	20%	490.27	302.63		792.91	720.25	735.20
8- Electrical Appliances	1,811.99	102.59		1,914.58	5%	102.98	95.73		198.71	1,715.88	1,709.01
9- Library Books	230.29	14.93	0.03	245.19	10%	55.50	24.52		80.02	165.17	174.79
10- Tubewell & Water Supply	27.32			27.32	2%	2.19	0.55		2.73	24.59	25.13
TOTAL - (1)	27,717.26	6,244.78	1.58	33,960.46		2,405.42	1,125.57		3,530.99	30,429.47	25,311.84
11- Capital Work-in-progress	5,252.81	62.24	-	5,315.05						5,315.05	5,285.90
Transfer to Assets	-	-	5,315.05	5,315.05						5,315.05	33.09
(2) Net Work-in-progress	5,252.81	62.24									5,252.81
(3) Intangible Assets											
12- Computer Software	355.69	44.75	-	400.44	40%	207.52	160.18	-	367.69	32.75	148.17
13- E-Journals	806.70	187.82	-	994.52	40%	571.02	397.81	-	968.83	25.69	235.68
14- Patents			-			778.54	557.98	-	1,336.52	58.44	383.85
TOTAL - (3)	1,162.39	232.57	-	1,394.96							
TOTAL (A) = (1+2+3)	34,132.46	6,539.59	5,316.63	35,355.42		3,183.96	1,683.56	-	4,867.51	30,487.90	30,948.50
(B) Scheme											
1(i) Tangible Assets											
a) Plant, Machinery & Equipment	221.13	49.10		270.23	5%	25.34	13.51		38.85	231.38	195.79
b) Computer & Peripheral	59.99	5.06		65.05	20%	24.06	13.01		37.07	27.97	35.93
c) Library Books	2.24	0.96		3.19	10%	0.56	0.32		0.88	2.32	1.68
d) Electrical Appliances	21.98			21.98	5%	3.24	1.10		4.34	17.64	18.74
e) Furniture & Fixture	4.79			4.79	7.5%	1.44	0.36		1.80	3.00	3.36
f) Vehicles					10%						
TOTAL - B - 1 (i)	310.13	55.11		365.24		54.64	28.30	-	82.94	282.30	255.49
1(ii) Intangible Assets					40%						
g) Softwares											
TOTAL - B - 1 (ii)											
TOTAL (B)-1(i+ii)	310.13	55.11	-	365.24		54.64	28.30	-	82.94	282.30	255.49

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 4 D - OTHERS

FIXED ASSETS	Gross Block				Depreciation for the year					Net Block	
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adjustment	Total Depreciation	31.03.2020	31.03.2019
(A-1) Main (Others)											
1(i) Tangible Assets											
a) Computer & Peripheral	-	4.73	-	4.73	20%	-	0.95	-	0.95	3.78	-
b) Furniture & Fixture	-	3.16	-	3.16	7.5%	-	0.24	-	0.24	2.92	-
TOTAL -A-1 (i)	-	7.89	-	7.89	-	-	1.18	-	1.18	6.70	-
(a)-Capital WIP (Siemens)	-	2,220.83	-	2,220.83	-	-	-	-	-	2,220.83	-
Transfer to Assets	-	-	-	-	-	-	-	-	-	-	-
(A-2) Net Work-in-progress	-	2,220.83	-	2,220.83	-	-	-	-	-	2,220.83	-
(B-2) Research and Consultancy											
2(i) Tangible Assets											
a) Plant, Machinery & Equipment	-	-	-	-	5%	-	-	-	-	-	-
b) Computer & Peripheral	-	8.46	-	8.46	20%	-	1.69	-	1.69	6.77	-
c) Library Books	-	-	-	-	10%	-	-	-	-	-	-
d) Electrical Appliances	0.74	-	-	0.74	5%	0.04	0.04	-	0.07	0.66	0.70
e) Furniture & Fixture	-	-	-	-	7.5%	-	-	-	-	-	-
f) Vehicles	-	15.40	-	15.40	10%	-	1.54	-	1.54	13.86	-
TOTAL -B-2(i)	0.74	23.86	-	24.60		0.04	3.27		3.31	21.29	0.70
2(ii) Intangible Assets											
g) Softwares	-	16.58	-	16.58	40%	-	6.63	-	6.63	9.95	-
TOTAL -B-2(ii)	-	16.58	-	16.58	-	-	6.63		6.63	9.95	-
(D) MCA A/c											
a) Building	313.30	-	-	313.30	2%	25.06	6.27	-	31.33	281.97	288.24
b) Computer & Peripheral	49.10	-	11.80	37.30	20%	30.63	7.46	9.82	28.27	9.03	18.47
c) Electrical Appliances	9.98	-	-	9.98	5%	1.99	0.50	-	2.49	7.49	7.99
d) Furniture & Fixture	19.46	-	-	19.46	7.5%	5.21	1.46	-	6.67	12.79	14.25
e) Library Books	16.13	-	-	16.13	10%	3.41	1.61	-	5.02	11.11	12.72
TOTAL - D	407.97	-	11.80	396.17		66.30	17.30	9.82	73.78	322.39	341.67
GRAND TOTAL (A1(i)+B2(i)+D)	408.71	2,269.16	11.80	2,666.07		66.34	28.38	9.82	84.90	2,581.17	342.37

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

(Amount in ₹ Lakh)

	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
1. In Central Government Securities	-	-	-	-	-	-	-
2. In State Government Securities	-	-	-	-	-	-	-
3. Other Approved Securities	-	-	-	-	-	-	-
4. Shares	-	-	-	-	-	-	-
5. Debentures & Bonds	-	-	-	-	-	-	-
6. Others (to be specified)	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-

SCHEDULE 6 - INVESTMENTS OTHERS

(Amount in ₹ Lakh)

	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
1. In Central Government Securities	-	-	-	-	-	-	-
2. In State Government Securities	-	-	-	-	-	-	-
3. Other Approved Securities	-	-	-	-	-	-	-
4. Shares	-	-	-	-	-	-	-
5. Debentures & Bonds	-	-	-	-	-	-	-
6. Others (to be specified)	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 7 - CURRENT ASSETS	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
1. Stock						-	-
a) Stores & Spares						-	-
b) Loose Tools						-	-
c) Publications		0.23				0.23	-
2. Sundry Debtors						-	-
a) Debts Outstanding exceeding six months						7.93	0.54
b) Others	7.93						
3. Cash balance in hand (including cheques/drafts & Imprest)	-	0.01				0.01	0.01
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		-				-	-
With Scheduled Banks						336.46	(1,673.88)
a) SBI Current A/c	336.46						
b) SBI Saving A/c		116.91	295.49		18.50	430.90	108.74
c) IDBI Saving A/c	0.26					0.26	0.54
d) IDBI Pension A/c	152.14						125.00
e) IDBI TDS Saving A/c	22.38					22.38	271.29
f) SBI Saving A/c (CPF/GPG A/c)					558.19	558.19	423.45
g) Term Deposit Accounts	26,020.14	1,039.49	2,794.22		102.02	29,955.87	28,266.99
h) Term Deposit Accounts (CPF/GPF)					8,454.51	8,454.51	7,814.78
5. Post Office- Saving Accounts						-	-
TOTAL	26,539.32	1,156.64	3,089.70	-	9,133.21	39,766.74	35,337.46

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2020

(Amount in ₹ Lakh)

SCHDULE 08 - LOANS, ADVANCES & DEPOSITS	Current Year						Previous Year
	MAIN	SCHEME	MCA	EQUIP - II	OTHERS	TOTAL	
1. Advances to employees: (Non- interest bearing)						-	-
a) Salary						-	-
b) Festival						-	-
c) LTC	-					-	-
d) Medical Advance	3.55	0.05			2,245.57	2,249.17	2,245.65
e) Other							
2. Long Term Advances to employees: (interest bearing)						-	-
a) Vehicle Loan						-	-
b) Home Loan						-	-
c) Othes (CPF)						-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received	1,395.28	256.08	27.71		44.35	1,723.43	737.01
						-	-
4. Prepaid Expenses						2.53	6.51
a) Insurance	2.53					-	3.57
b) Other expenses	-					-	-
5. Deposits						-	-
a) Telephone						-	-
b) Lease Rent						72.56	72.56
c) Electricity	72.56					-	-
d) AICTE, if applicable						-	-
e) MCI, if applicable						-	-

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6. Income Accrued							
a) On Investments from Earmarked/ Endowment Funds						-	-
b) On Investments- Others						-	-
c) On Loans & advances					2.39	821.19	761.10
d) Term Deposit Accounts	715.12	25.63	78.04	-	276.50	276.50	216.42
d-a) Term Deposit Accounts (CPF/GPF)							
e) Others (includes income due unrealized- ₹	-					-	-
7. Other Receivable						-	-
a) Debit balances in Sponsored Projects	-		-			-	2.44
b) Debit balances in Fellowship & Scholarsh	-		-			406.00	-
c) Grant Recoverable	400.00	6.00		-	0.59	417.57	190.22
d) Other receivables	359.79	57.19	-	-		-	-
8. Claims Receivables	-		-				
TOTAL	2,948.83	344.95	105.76	-	2,569.40	5,968.94	4,235.48

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 09 - ACADEMIC RECEIPTS	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - II	OTHERS	TOTAL	
FEE FROM STUDENTS							
Academic							
1. Tuition fee	2,546.21		246.33			2,792.55	2,830.31
2. Admission fee	15.63		1.00			16.63	11.78
3. Enrolments fee						-	-
4. Library Admission fee						-	-
5. Laboratory fee			12.40			12.40	-
6. Student Activity Fee						-	-
7. Registration fee						-	-
8. Syllabus fee						-	-
TOTAL (A)	2,561.84	-	259.74	-	-	2,821.58	2,842.09
Examinations							
1. Admission test fee						-	-
2. Annual Examination fee	100.42		5.23			105.65	81.28
3. Mark sheet, certificate fee						-	-
TOTAL (B)	100.42	-	5.23	-	-	105.65	81.28
Other fees							
1. Identity card fee	0.01					0.01	0.05
2. fine/ Misc. fee	5.27		0.07			5.34	3.87
3. Medical fee						-	-
4. Transportation fee	-		12.34			12.34	-
5. Institute Development Fee	-					-	-
TOTAL (C)	5.29	-	12.41	-	-	17.69	3.92
Sale of Publications							
1. Sale of syllabus and Question Papers etc.						-	-
2. Sale of prospectus including admission forms	6.30					6.30	1.34
TOTAL (D)	6.30	-	-	-	-	6.30	1.34
GRAND TOTAL (A+B+C+D)	2,673.85	-	277.37	-	-	2,951.22	2,928.63

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 10 - GRANT/SUBSIDIES	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
	11,040.15	169.58	-	548.97	-	11,758.70	11,755.00
1. Central Government	-	-	-	-	-	-	-
2. State Government (s)	-	-	-	-	-	-	-
3. Government Agencies	-	-	-	-	-	-	-
4. Institutions/ Welfare Bodies	-	-	-	-	-	-	-
5. International Organisations	-	-	-	-	-	-	-
6. Others	-	-	-	-	-	-	-
TOTAL	11,040.15	169.58	-	548.97	-	11,758.70	11,755.00

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 11 - INCOME FROM INVESTMENTS

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
1. Interest	-	-	-	-	-	-	-
a) On Government Securities	-	-	-	-	-	-	-
b) Other Bonds/ Debentures	-	-	-	-	-	-	-
2. Interest on Term Deposits	1,811.36	50.28	187.12	-	2.94	2,051.69	1,860.35
2.(a) Interest on Term Deposits (CPF/GPF)	-	-	-	-	732.37	732.37	610.23
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	-	-	-	-	-
4. Interest on Saving Bank Accounts	5.64	3.75	4.67	-	0.42	14.48	5.41
4. (a) Interest on CPF/GPF Saving Bank A/c	-	-	-	-	12.78	12.78	8.37
5. Other (Specify)	-	-	-	-	-	-	-
TOTAL	1,816.99	54.03	191.79	-	748.51	2,811.32	2,484.36

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 12 - INTEREST EARNED							(Amount in ₹ Lakh)
Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
1. On Loans							
a) Employees/ Staff	-	-	-	-	-	-	-
b) Others	-	-	-	-	-	-	-
2. On Debtors and Other Receivables	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 13 - OTHER INCOME

Particulars	Current Year					TOTAL	Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS		
A. Income from Land & Building						0.01	0.01
1. Lease of Land/Khikha	0.01					8.50	9.03
2. License Fee	8.50					16.26	12.21
3. Shop etc.	16.26		19.05			357.91	261.73
4. Seat Rent	338.86					2.13	1.87
5. Electricity & water charges	2.13					384.80	284.85
Total (A)	365.75	-	19.05	-	-	-	
B. Sale of Institute's publications							
C. Income from holding events							
1. Gross Receipts form annual fundtion /sports carnival						-	
Less: Direct expenditure incurred on the annual function/sports carnival						-	
2. Gross receipts from fetes						-	
Less: Direct expenditure incurred on the fetes						33.85	20.97
3. Gross Receipts for educational tours	33.85					-	0.69
Less: Direct expenditure incurred on tours						-	
4. Others (to be specified and separately disclosed)						33.85	20.28
TOTAL ('C)	33.85	-	-	-	-		
D. Others						487.51	478.83
a) Income from Consultancy	-	487.51			-	0.02	0.03
b) RTI fees	0.02					-	0.18
c) Xeror Machine Rent	-					5.05	2.74
d) College Contribution Received	5.05					14.88	1.53
e) Guest House Charges	14.88	-					

f) Income from Application forms (recruitments)	-					-	37.48
g) Misc. receipts (Tender form etc.)	4.37	0.89	2.55	-	-	7.82	24.22
h) Watch & Ward	62.54		4.00			66.54	44.33
i) Profit on sale/ disposal of assets						-	-
a) Owned Assets	-					-	-
b) Assets acquired out of grants, or received free of cost						-	-
j) Others (specify)	16.78		-	-	-	16.78	2.05
TOTAL (D)	103.64	488.41	6.56	-	-	598.61	591.38
TOTAL (A+B+C+D)	503.24	488.41	25.61	-	-	1,017.25	896.51

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 14 - PRIOR PERIOD INCOME

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
1. Academic Receipts	301.81	-	-	-	-	301.81	-
2. Income from Investments	-	-	-	-	-	-	-
3. Interest earned	-	-	-	-	-	-	0.01
4. Other Income	-	-	-	-	-	-	-
TOTAL	301.81	-	-	-	-	301.81	0.01

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

Particulars	Current Year					GRAND TOTAL	Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS		
a) Salaries & Wages						3,101.75	3,748.92
i) Pay & DA of Faculty Staff	3,101.75					1,095.76	1,251.30
ii) Pay & DA of Non-Faculty Staff	1,095.76					-	-
iii) Leave Salary Contribution						2,422.07	2,021.11
iv) Pension	2,422.07					329.35	182.81
v) Salary of Contractual Staff	289.89	-	28.40	11.07		1,548.99	1,556.55
vi) Wages For Outsourcing Services	1,547.16	1.83				13.97	16.55
vii) Salary and Wages MBA	13.97					269.66	210.26
b) Allowances & Bonus	268.06	1.61				221.85	152.31
c) Contribution to Provident Fund/NPS	221.85					-	2.90
d) Contribution to other funds (specify)						-	2.16
e) Staff Welfare Expenses						749.73	380.20
f) Retirement & Terminal Benefits	749.73					67.05	59.93
g) LTC Facility	67.05					63.01	18.66
h) Medical Facility	63.01					42.93	57.20
i) Children Education Allowance	42.93					-	-
j) Honorarium						11.35	0.60
k) Other (Liveries)	11.35						
TOTAL	9,894.57	3.43	28.40	11.07	-	9,937.47	9,661.46

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in ₹ Lakh)

SCHEDULE 15 A - EMPLOYEES RETIREMENT & TERMINAL BENEFITS

Particulars	Current Year			Previous Year
	GRATUITY	LEAVE ENCASHMENT	TOTAL	
Opening Balance as on 01.04.2019	2,546.12	2,233.16	4,779.28	4,779.28
Add: Capitalised Value of Contribution Received from Other Organisation	-	-	-	-
Add: Value of Provision Equivalent to Prior Period Expenses	-	-	-	-
Total (a)	2,546.12	2,233.16	4,779.28	4,779.28
Less: Actual Payment during the year (b)	155.51	99.78	255.29	-
Balance Available on 31.03.2020 (c = a - b)	2,390.61	2,133.38	4,523.99	4,779.28
Provision Required on 31.03.2020 as per Institute Valuation (d)	2,682.93	2,590.79	5,273.72	4,779.28
(A) Provision to be made in the Current Year (d-c)	292.32	457.41	749.73	-

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 16 - ACADEMIC EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
						3.43	1.10
a) Library Expenses	3.43					3.43	
b) Field work/ Participation				18.58		18.58	-
c) Seminar/ Workshop	0.65		0.79	52.81		54.25	6.63
d) Digital Learning				0.85			
e) Admission Charges	0.74					0.74	-
f) Student Welfare Expenses	4.99					4.99	23.72
g) Mentoring/Twinning System				20.68		20.68	-
h) Convocation Expenses	-					-	47.79
i) Reforms/ Governance				48.41		48.41	-
j) Stipend/ means-cum-merit scholarship	1,300.62	99.66		18.43	0.55	1,419.26	1,200.69
k) Subscription Expenses	-					-	-
l) Other (Specify)	-	22.65				22.65	-
TOTAL	1,310.43	122.31	0.79	159.75	0.55	1,592.98	1,279.94

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
A) Infrastructure						235.83	255.86
a) Electricity & Power Expenses	235.83		-			-	-
b) Water Charges	-					-	14.05
c) Insurance	-		-			29.98	0.05
d) Rent, Rates & Taxes (including property tax)	29.98						
B) Communication						2.00	1.55
e) Postage & Telegram	2.00	-				43.56	59.65
f) Telephone & Internet Charges	43.56						
C) Others						22.53	13.52
g) Printing & Stationery	22.53	-	-			57.20	40.35
h) Departmental Operating Cost	57.20			-	-	0.39	-
i) Auditor Remuneration	0.39					42.50	28.05
j) Hospitality	18.53	23.89	0.09			24.88	21.86
k) Professional Charges	23.34			1.55	-	9.48	11.50
l) Advertisement & Publicity	9.12	-	0.35			0.02	0.49
m) Magazine & Journals	0.02		0.00	-		26.63	11.47
n) Research & Development				26.63		42.27	42.84
o) Travelling & Conveyance Exp.	29.76	8.14	1.60	2.77	-	12.46	27.29
p) Contingency	0.27	12.19				12.52	13.49
q) Labour Charges		12.52			-	413.61	440.96
r) R & C distribution expenses		413.61			-		
s) Procurement of Assets				344.26		61.65	11.69
s) Other (NCC, Other Admin Exp)	45.40	14.33	0.51	1.41	-	1,037.52	994.66
TOTAL	517.91	484.69	2.56	376.62	-		

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 18 - TRANSPORTATION EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - II	OTHERS	TOTAL	
1. Vehicles (owned by educational institution)							
a) Running Expenses	18.93	-	-	-	-	18.93	18.93
b) Repair & Maintenance	10.70	-	-	-	-	10.70	13.57
c) Insurance Expenses	1.43					1.43	1.41
2. Vehicles taken on rent or lease		-	-	-	-	-	-
a) Rent/ Lease Expenses	-	-	-	-	-	-	-
3. Vehicle (Taxi) hiring expenses							
TOTAL	31.05	-	-	-	-	31.05	33.91

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 19 - REPAIR AND MAINTENANCE

(Amount in ₹ Lakh)

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
a) Building	72.81					72.81	157.03
b) Furniture & Fixtures				0.66		0.66	19.82
c) Plant & Machinery						-	-
d) Office Equipments	20.90		0.66			21.55	2.27
e) Computers	26.10		0.42	0.86		27.39	23.50
f) Laboratory & Scientific equipment						-	17.50
g) Audio Visual equipment						-	-
h) Cleaning Material & Services						-	-
i) Book binding charges						-	0.25
j) Gardening						-	-
k) Estate Maintenance						-	-
l) AMC charges	48.25					48.25	51.17
m) Other (Water Supply & Disposal)	6.23					6.23	7.54
TOTAL	174.29	-	1.08	1.52	-	176.89	279.08

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in ` Lakh)

SCHEDULE 20 -FINANCE COSTS

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
a) Bank Charges	1.91	0.01			0.01	1.94	0.44
b) Other		14.65			423.94	438.60	378.87
TOTAL	1.91	14.66	-	-	423.96	440.53	379.31

(Amount in ` Lakh)

SCHEDULE 21 -OTHER EXPENSES

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
a) Provision for Bad & Doubtful Debts and Advances	-	-	-	-	-	-	-
b) Irrecoverable balances write-off	-	-	-	-	-	-	-
c) Other (Miscellaneous Expenses)	-	0.10				0.10	19.57
TOTAL	-	0.10	-	-	-	0.10	19.57

(Amount in ` Lakh)

SCHEDULE 22 -PRIOR PERIOD EXPENSES

Particulars	Current Year						Previous Year
	MAIN	SCHEME	MCA	TEQIP - III	OTHERS	TOTAL	
a) Retirement & Terminal Benefits	-	-	-	-	-	-	-
b) Academic expenses	-	-	0.50	-	-	0.50	-
c) Other Expenses	-	-	-	-	-	-	-
TOTAL	-	-	0.50	-	-	0.50	-

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

SCHEDULE 23

STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on accrual method of accounting. Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts of Provident Fund are separately attached with Accounts of the Institute as **Annexure No. 'A'**.

2. REVENUE RECOGNITION:

- Fees from students(expect tuition fees), sale of admission Forms, Royalty are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.
- Income from Land, Building and Other Property and Interest on FDR and Saving A/c are accounted on accrual basis.
- Interest on interestbearing advances to staff for House Building, Purchases of vehicles and Computeris accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the full repayment of the Principle.

3. RETIREMENT BENEFITS:

- a. Short term employee benefits are charged off in the year in which the related service is rendered.
- b. Provision has been made for Post-employment (i.e. Gratuity) and other long term employee benefits (i.e. Leave Encashment) paid at the time of retirement of the employee.

- c. Retirement benefit in the form of Provident Fund is a Defined Contribution Scheme and administered through account department of the National Institute of Technology itself. Contributions to the department are charged to the Income and Expenditure Account when the contribution is due.
- d. Provision for liability towards pension payable on death/retirement of the employees has not been made.

4. **FIXED ASSETS, DEPRECIATION AND AMORTISATION:**

i) **Tangible Assets:**

Tangible assets are stated at cost less depreciation and impairment losses (if any). The cost of assets includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs of bringing an asset to the location and condition of its intended use.

Free hold land is stated at cost. Leasehold land is stated at the amount paid for acquiring the lease rights. The amount so paid for the lease is amortized over the lease period.

Depreciation is provided under Straight Line Method at the following rates. However, no depreciation has been provided on the assets created out of Grant of World Bank Project (i.e. Technical Education Quality Improvement Program) as per instruction of the MHRD & NPIU and all amount of the procurement of assets has been shown in Income and Expenditure Account during the year.

Tangible Assets:

1. Land	0%
1. Site Development	0%
2. Building	2%
3. Roads & Bridges	2%
4. Tube wells & Water Supply	2%

5. Sewerage & Drainage		2%
6. Electrical installation and equipment		5%
7. Plant & Machinery		5%
8. Scientific & Laboratory equipment		8%
9. Office Equipment		7.5%
10. Audio Visual Equipment		7.5%
11. Computer & Peripherals		20%
12. Furniture, Fixtures & Fittings	7.5%	
13. Vehicles	10%	
14. Lib. Books & Scientific Journals		10%

(ii) Intangible Assets (amortization):

1. E-Journals	40%
2. Computer Software	40%
3. Patents and Copyrights	9 Years

Depreciation is provided for the whole year on additions during the year.

Where an asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additional of each year separately at the rate of depreciation applicable for that asset head.

Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the respective assets. Assets created out of sponsored project fund, where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the Notes on accounts.

Assets, the individual value of each of which is ` 2,000 or less (except Library Books) are treated as small value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However Physical accounting and control are continued by the holders of such assets.

iii) **Intangible Assets:** Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

iv) **Capital Work in Progress:**

Expenditure incurred on construction of assets which are not ready for their intended use are carried at cost less impairment (if any), under Capital work-in-progress. The cost includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs.

5. **INVENTORIES:**

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding revenue expenditure on the basis of information obtained from department. They are valued of cost.

6. **INVESTMENTS**

- a) Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their value as on the date of the Balance Sheet is provided.
- b. Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

7. **LOAN AND ADVANCES:** These are classified as current assets. For more details on loans and advances, refer Schedule No. 08.

8. IMPAIRMENT OF ASSETS

- a. The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.
- b. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

9. EARMARKED/ENDOWMENT FUNDS

The long term funds are earmarked for specific purposes refer Schedule No. 02. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments / advances (House Building Conveyance and computer) on accrued basis and interest on saving Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House building & conveyance/ computer) are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at bank, Investments and accrued interest.

The institute development fund (IDF) are being used for the purchase, repair & maintenance for equipment's, furniture, computers, items required for preparation of teaching aids etc. this fund are also being used to meet the expenses of conferences and training programs by the staff members.

The Student Funds are being collected from the student and used for the welfare of students. The welfare of the institute includes the various expenses related to hostel, sports activities, student club, technical and cultural fest etc.

9.1 CORPUS FUND

This fund was established and matching contribution from University Grants Commission, recognition/ Affiliation fee received from colleges and other academic institution and contribution from research projects are treated as additions to corpus fund. Income from investments of the fund is added to the fund. The corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and Executive council of the Institution by crediting an equal amount to the Capital Fund. The Balance in the Corpus Fund is merged with the assets of the Institution by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank and Accrued interest on investments.

9.2 ENDOWMENT FUNDS

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for medals & prizes, as specified by the Donors. While each of the Endowment funds has its own investment there is one saving Bank Account for all the Endowment funds, as the un-invested balance against them are negligible. The income from investment of each Endowment Fund is added to the Fund. The interest on saving Bank a/c is allocated to all the Endowment funds in the ratio of the year end closing balances in each fund. The expenditure on Medals & Prizes is met from the interest earned on investment of the Endowment Funds and the balance is carried forward. In respect of Chairs, however, the corpus of the Endowment is also used. The balances are represented by Investment in RBI bonds and Fixed Deposits and balance in the saving Bank Account common for all Endowments, and Accrued Interest on Investments.

10. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) (iiiab)/(vi) of the Income Tax Act. No provision for tax is therefore made in the accounts.

11. GOVT. GRANTS/SUBSIDIES:

- Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- Government and IGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

12. INVESTMENT OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

13. PRIOR PERIOD ADJUSTMENTS:

The institute has booked all the income pertaining to prior to 2019-20 as prior period income under the specified schedule relates with IIIT, Sonapat.

14. **SPONSORED PROJECTS**

In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provision- Current Liabilities -Other Liabilities _Receipts against ongoing sponsored projects". As and when expenditure is incurred/ advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited. In addition to Earmarked Fund for the Junior Research Fellowship funded by the University Grant Commission, Fellowship and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars. The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

15. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

- (i) **Provision:** A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- (ii) Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the university, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

SCHEDULE 24

NOTES FORMING PART OF THE ACCOUNTS

1. CONTINGENT LIABILITIES:

(₹ in Lakhs)
31.03.2031.03.19

- i) Court Case filed against the Institution, by former / present employees etc. -----
- ii) Letters of credit established by the Bank on behalf of the Institution and outstanding-----
- iii) Court Case filed against the Institution by M/s Goldenray Services, Gurgaon, Haryana **65.0065.00**

2. CAPITAL COMMITMENTS

The Value of contracts remaining to be executed on Capital Account and not provided for (not of Advances) amounted to Rs. Nil as on 31.03.20 (Previous year Rs Nil Crores).

3. FIXED ASSETS:

Addition in the year 2019 - 20 to Fixed Assets in Schedule 4 of ₹8,863.86 (₹in Lakh) include Assets purchased out of Plan Funds ₹6,594.70(₹in Lakh), Non-Plan Funds (₹ Nil) and Library Books and other assets of the value of ₹2269.16(₹ in Lakh) gifted to the Institution. The Assets have been set up by credit to Capital fund.

In the Balance sheet as at 31.03.2020 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non-plan funds were not exhibited distinctly. The additions during the years from ₹8,863.88 (₹ in Lakh), from plan, non- plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A, B, C and D to the main schedule of Fixed Assets (Schedule 4). Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of

sponsored projects, held and used by the institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

4. **DEPOSIT LIABILITIES** – The amount outstanding as Earnest Money Deposit & Security Deposits of 468.22/- Lakh only towards unclaimed deposits, prior to the Financial Year 2019-20²⁰ Nil was transferred to Revenue Account and accounted as Miscellaneous Income for the year 2019 – 20.

5. **EXPENDITURE IN FOREIGN CURRENCY:**

a. Travel-----**NIL**-----

b. Foreign Drafts for import of Equipment's, Software & E-Resources & Journal etc.
(US \$ 182028.95, Euro 88,800.00 & GBP 0.00 Only)

c. Other **US \$ 25,000.00 Only**

6. **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loan, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

7.1 **OTHER NOTES**

Disclosures required under Accounting Standard -15 (Revised) "Employee Benefits", issued by the Institute of Chartered Accountants of India are as under: -

Defined Contribution Plan:

Contribution to defined contribution plan i.e. Employer's Contribution to Provident Fund is charged off to the Income & Expenditure Account.

Defined Benefit Plan:

The Employees Gratuity and Leave Encashment is a defined Benefit Plan but National Institute of Technology is compiled AS-15 in the Defined Benefit Plan.

- 7.2** The Institute confirms having provided all the details compiled into financial statement.
- 7.3** Capital Work in Progress includes capital advances.
- 7.4** All the figures have been rounded off to the nearest thousands.
- 7.5** Previous year figures have been re-grouped and re-classified wherever considered necessary to make them comparable with those of the current year.
- 7.6** Schedule 1 to 24 is annexed to and forms an integral part of the Balance Sheet at 31st March 2020 and the Income & Expenditure account for the year ended on that date.

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	Current Year Amount (₹)	Previous Year Amount (₹)
A- Main Account		
Opening Balance		
a) Bank Balances	(127,705,427)	23,473,798
i) SBI Current A/c (Main)	(167,387,574)	(22,992,165)
ii) IDBI Saving A/c (SAF)	53,519	18,231
iii) IDBI Saving A/c (TDS)	27,128,627	46,447,732
iv) IDBI Pension A/c	12,500,000	
Grants Received from GOI		
a) Non Plan Grant	1,142,483,000	1,164,400,000
b) Plan Grant for Fixed Assets		154,200,000
c) Plan Grant for General	135,050,000	-
Interest Received		
a) Bank Deposit and FDR	22,512,346	146,722,854
Income from Fees		
a) Tution Fees	288,459,723	250,610,690
b) Water Charges	21,182	186,417
c) RTI Fee	1,956	2,628
d) License Fee	239,715	900,689
e) Misc. Income	2,229,732	13,742,318
Other Income		
a) Sale of Prospectus	579,400	62,750
b) Income from Vehicles	21,822	22,200
c) Degree Verification	42,960	-
d) Income form Xerox	3,540	18,000
e) Sale of Tender Forms	500	7,000
f) Income from Rent	1,407,614	1,074,829
g) Seat Rent	303,723	26,589,585
h) Guest House Charges	438,661	598,515
i) Watch & Ward	171,400	4,663,425
j) Prior Period Income	97,997	-

[illegible]

RECEIPTS	Current Year Amount (₹)	Previous Year Amount (₹)
Other Receipts		
a) Student Activity Fees	-	1,379,491
b) IDF (Student)	191,475	16,350,584
c) IDF (Consultancy)	49,882	9,746,600
d) Investment	84,554,424	-
e) Leave Salary Contribution	329,357	-
f) Current Liabilities		-
Total A	1,551,484,982	1,814,752,372
B - Scheme Account		
Opening Balance		
a) SBI Saving A/c	2,504,113	7,049,009
Receipts		
a) Grant Received	22,561,935	20,803,963
b) Interest Received on deposits	58,093	1,693,237
c) Misc. Income		41,053
d) FDR Matured	7,968,586	
e) Interest Received on Saving	153,664	
f) LD Charges	13,001	
Total B	33,259,392	29,587,262

PAYMENTS	Current Year Amount (₹)	Previous Year Amount (₹)
Closing Balances		
Bank Balances		
i) SBI Current A/c (Main)	33,645,927	(167,387,574)
ii) IDBI Saving A/c (SAF)	26,454	53,519
iii) IDBI Saving A/c (TDS)	2,237,571	27,128,627
iv) IDBI Pension A/c	15,214,230	12,500,000
Total A	1,551,484,982	1,814,752,372
B - Scheme Account		
Payments		
a) Establishment Expenses		570,678
b) Academic Expenses		6,876,378
c) Administrative Expenses	319,101	2,766,694
d) Current Assets	126,204	-
e) Endowment Fund	15,971	-
f) Current Liabilities	16,879,030	306,226
g) Investment Made	12,244,916	3,327,463
h) Loans & Advances		(2,579)
i) Addition in Fixed Assets	119,997	13,238,289
Closing Balances		
a) SBI Saving A/c	3,250,215	2,504,113
b) SBI SERB A/c	303,958	
Total B	33,259,392	29,587,262

E- MCA Account		
Opening Balance		
i) SBI Saving A/c (MCA)	9,363,148	(169,391)
Receipts		
a) Interest Received on Deposits	839,245	18,298,295
b) Misc. Income	198,938	88,555
c) Tuition Fees	29,456,651	23,146,649
d) Amount Received FDR Matured	31,604,567	-
Current Liabilities		
a) NIT Main Account	957,350	-
b) Student Security	10,000	-
c) Scheme Account	590,000	-
Current Assets		
a) Sundry Debtors	800,000	-
Total E	73,819,899	41,364,108.00

E- MCA Account		
Expenses		
a) Establishment Expenses	409,032	506,816
b) Administrative Expenses	50,890	636,966
Any Other Payments		
a) Current Liabilities	34,819,285	672,769
b) Investment Made (FDR)	9,000,000	28,078,874
c) Addition to Fixed Assets	-	2,105,535
d) Advance to Staff	-	-
Closing Balances		
i) SBI Saving A/c (MCA)	29,540,692	9,363,148
Total E	73,819,899	41,364,108

RECEIPTS	Current Year Amount (₹)	Previous Year Amount (₹)
F - Other Account		
Opening Balance		
I) Staff welfare fund		
a) SBI Saving A/c	668,936	763,295
II) Merit Scholarship Account		
a) SBI Saving A/c	126,470	103,992
III) Ex Employees Account		
a) SBI Saving A/c	40,371	38,990
IV) CPF/GPF Account		
a) SBI Saving A/c	42,322,590	58,923,382
b) ICICI Saving A/c	22,480	-

PAYMENTS	Current Year Amount (₹)	Previous Year Amount (₹)
F - Other Account		
a) Student welfare fund(Investment Made)	1,073,304	-
b) Manohar Lal (Investment Made)	1,000,000	-
c) Investment Made	-	475,243
d) Payment to Ex Employee	-	-
e) Scholarship Paid to Students	-	5,000
f) CPF Loan	45,642,970	20,957,514
g) CPF/GPF Account (Investment Made)	-	111,593,431
h) Interest Paid on CPF	-	958,880
i) Payment of Staff Welfare Contribution	-	121,400
j) Admin Exp.	1,385	-
k) Current assets	622,844,828	2,548,323
l) Current Liabilities	555,000	-

Amount Received		
a) FDR Matured	574,766,112	
b) Interest Earned	49,570,096	67,697,242
c) CPF/ NPS	57,861,982	49,742,894
d) Misc. Income	-	-
h) Current liabilities	3,407,034	2,548,323
Total F	728,786,071	179,818,119
Total (A+B+C+D+E+F)	2,500,590,782	2,098,895,388

Closing Balance		
I) Staff welfare fund		
a) SBI Saving A/c	1,030,312	668,936
II) Merit Scholarship Account		
a) SBI Saving A/c	269,444	126,429
III) Ex Employees Account		
a) SBI Saving A/c	41,761	40,372
IV) CPF/GPF Account		
a) SBI Saving A/c	55,818,628	42,322,590
VI) Manohar Lal		
a) SBI Saving A/c	220,655	-
VII) Student welfare fund		
a) SBI Saving A/c	287,784	-
Total F	728,786,071	179,818,119
	-	-
Total (A+B+C+D+E+F)	2,500,590,782	2,098,895,388

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
PROVIDENT FUND ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2020

(Amount in ₹ Lakh)

LIABILITIES	Amount	Current Year	Previous Year	ASSETS	Current Year	Previous Year
GPF/CPF						
Opening Balance	9689.03		8102.70	Investment	8,454.51	7,814.78
Add: Subscription for the year	1191.38		1348.79			
Add: Interest Credited	423.94		378.87	Loan & Advances		
Less: Withdrawal	1074.92		144.43	Advance to Employees	2,245.57	2,245.63
Closing Balance		10,229.43	9,685.93	NIT Kurukshetra	43.91	11.06
Interest Reserve				Current Assets		
Opening Balance	1026.00		786.27	Accrued Interest	140.88	216.42
Add: Excess of Income Over Expenditure	185.58		239.73	TDS Receivable	0.59	0.59
Closing Balance		1,211.58	1,026.00			
				State Bank of India	558.19	423.23
Current Liabilities		2.63	(3.10)	ICICI Bank	-	0.22
Total		11,443.65	10,711.93	Total	11,443.65	10,711.93

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

PROVIDENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in ₹ Lakh)

EXPENDITURE	Current Year	Previous Year
Interest Credited to GPF/CPF	423.94	378.87
Bank Charges	0	0
Excess of Income over Expenditure	185.58	239.73
Total	609.53	618.61

INCOME	Current Year	Previous Year
Interest Earned on Deposits	596.75	610.23
Interest Earned on Savings	12.78	8.37
Misc. Income	-	-
Excess of Expenditure over Income	-	-
Total	609.53	618.61

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

PROVIDENT FUND ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in ₹ Lakh)

RECEIPTS	Current Year	Previous Year
Opening Balance		
I) CPF/GPF Account		
a) SBI Saving A/c	423.23	589.23
b) ICICI Bank Saving A/c	0.22	-
Amount Received		
a) FDR Matured	5,746.56	-
b) Interest Earned on Deposits	494.43	671.89
c) Misc. Income	-	-
d) CPF/ NPS	578.62	787.43
Total	7,243.07	2,048.55

PAYMENTS	Current Year	Previous Year
a) CPF Loan	456.43	209.58
b) Interest Paid	-	9.59
c) Debtors	6,228.45	
d) Bank Charges	0.00	0.00
e) FDR Made	-	1,405.93
Closing Balance		
I) CPF/GPF Account		
a) SBI Saving A/c	558.19	423.23
b) ICICI Bank Saving A/c		0.22
Total	7,243.07	2,048.55

[Signature]
08/08/20