

**MINUTES OF THE 47th MEETING OF
FINANCE COMMITTEE
HELD ON 30.03.2022**



**NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA - 136119**

**NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
KURUKSHETRA - 136119 (Haryana)**



MINUTES OF 47th MEETING OF FINANCE COMMITTEE

Minutes of 47th Meeting of the Finance Committee, of National Institute of Technology, Kurukshetra held on Wednesday, the 30th March, 2022 at 11.00 a.m. through blended mode.

Present:

1. Prof. B.V.Ramana Reddy Chairperson (Acting)
Director
National Institute of Technology
Kurukshetra
2. Ms. Saumya Gupta, IAS Member
Joint Secretary (NITs)
Department of Higher Education,
Ministry of Education
Govt. of India, Shastri Bhawan,
New Delhi-110115
3. Prof. Rajeev Ahuja Member
Director
Indian Institute of Technology, Ropar
Ropar (Punjab)-140001
4. Dr. Brahmjit Singh Member
Professor, Electronics & Communication Engineering
NIT Kurukshetra
5. Sh. G.R.Samantaray Member-Secretary
Registrar In-charge
National Institute of Technology
Kurukshetra

The Joint Secretary & Financial Adviser (IFD), Department of Higher Education, Ministry of Education, Government of India, New Delhi could not attend the meeting due to busy schedule. However, Director (Finance), Government of India, Ministry of Higher Education (Integrated Finance Division), New Delhi vide letter no. F.3-8/2013-IFD (Pt.), dated 26th March, 2022 offered the comments of IFD, MoE on the agenda items of the 47th Finance Committee (FC) meeting. The comments of IFD have been taken care while preparing the minutes of this meeting.

At the outset, the Hon'ble Chairperson (Acting) Finance Committee welcomed the members present in the 47th meeting of the Finance Committee of the Institute. Thereafter, the Chairperson (Acting) asked the Member-Secretary to present the agenda items.



The discussion/decisions in respect of each item are recorded as hereunder:

FC 47.1 To confirm the minutes of 46th meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 29.07.2021.

The Finance Committee confirmed the minutes of the 46th Finance Committee held on 29.07.2021.

FC 47.2 To note follow up action taken on the decision of 46th meeting of Finance Committee held on 29th July, 2021.

The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 46th meeting of Finance Committee held on 29th July, 2021.

FC 47.3 To ratify the action taken by the Hon'ble Acting Chairperson, Finance Committee in approving of Revised Estimates (RE) 2021-22 and Budget Estimates (BE) 2022-23 of the Institute.

The Finance Committee ratified the action taken by the Hon'ble Acting Chairperson, Finance Committee in approving of Revised Estimates (RE) 2021-22 and Budget Estimates (BE) 2022-23 of the Institute, keeping in view the expenditure incurred during the last Financial Year 2020-21. The Finance Committee was of the opinion that the non-academic receipt may be reviewed and necessary steps may be taken accordingly for enhancement of the non-academic receipt.

FC 47.4 To note the Separate Audit Report (SAR) of the Financial Year 2020-21 issued by C&AG based on the statutory audit of the Institute.

The Finance Committee noted the Separate Audit Report (SAR) of the Financial Year 2020-21 issued by the C&AG based on the statutory audit of the Institute.

FC.47.5 To note present status of audit paras keeping in view the general instructions issued by the Government of India, Ministry of Education, Department of Higher Education to minimize audit observations, Public Grievances and Parliamentary assurances.

The Finance Committee noted that there are total 51 pending audit paras with the Institute from 2010-11 to 2020-21. The Committee further decided that the Institute may expedite the clearance process with respect to these pending paras.



FC 47.6 To consider and approve the minutes of 27th meeting of Building & Works Committee (B&WC) held on January 19, 2022

The Finance Committee approved the minutes of 27th meeting of Building & Works Committee (B&WC) held on January 19, 2022. Further, the Finance Committee confirmed the minutes of this item.

FC 47.7 To consider and approve the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.6 with regard to the preliminary cum detailed cost estimate for the provision of internal & external finishing i.e. distempering & painting including minor & major repair in the Boys Hostel No. 1-3 & 7-10, Girls Hostels 1- 4 and Staff Quarters including BT/CT at NIT Kurukshetra.

The Finance Committee approved the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.6 mentioned in the agenda item.

The Finance Committee further decided that the work of internal and external finishing i.e. distempering & painting including minor & major repair may be carried out in phase-wise during the following three financial years in order to removal of financial burden in a single financial year and the funds may be allocated from the head of Account "repair and maintenance" of the concerned financial year.:-

Sr. No.	Financial year	Internal & external finishing of	Estimated cost Rs.
1.	2022-23	Boys Hostels No. 1, 2 and 3 Girls Hostels A, B, C, KC BT-Ct type	7,04,88,485.00
2.	2023-24	Staff Quarters(Old)	7,77,26,158.00
3.	2024-25	Boys Hostel No. 7,8,9,10	8,33,91,857.00

Further, the Finance Committee confirmed the minutes of this item.

FC 47.8 To consider and approve the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.8 with regard to the preliminary cost estimate for the construction of Boundary wall around hostel no. 5 (towards east side along the bearer barracks and on back side from south east corner upto main gate.

The Finance Committee approved the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.8 with regard to the preliminary cost estimate for an amount of Rs.36,16,000/- for the construction of Boundary wall around hostel no. 5 (towards east side along the bearer barracks and on back side from south east corner upto main gate

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The Finance Committee further decided that the funds for the construction of Boundary wall around Hostel No. 5 may be allocated from the "Institute Revenue Generation (IRG)" generated during the current Financial Year 2022-23. Further, the Finance Committee confirmed the minutes of this item.

FC 47.9 To consider and approve the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.10 with regard to the preliminary cost estimate for providing furniture for the following works:

- (i) Pre-feb construction of 2nd floor over the OLD MBA Block (New Workshop Building)(SCOE)
- (ii) Additional floor over the existing building of MBA/MCA department with conventional permanent construction instead of pre-feb construction.

The Finance Committee approved the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.10 with regard to the preliminary cost estimate for an amount of Rs. 1,80,91,794/- for providing of furniture for the following works:

- i) Pre-feb construction of 2nd floor over the Old MBA Block (New Workshop Building) (SCOE)
- ii) Additional floor over the existing building of MBA/MCA department with conventional permanent construction instead of pre-feb construction.

The Finance Committee further decided that the funds for the construction of above works may be allocated from the funds of Rs.33.00 crore sanctioned by the Ministry of Education vide letter No. 35-4/2019-TS.III dated 19th June, 2019 for the implementation of EWS. Further, the Finance Committee confirmed the minutes of this item.

FC 47.10 To consider and approve the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.14 with regard to the cost estimate for the provision of installation of lifts along with toilet facilities for physically challenged students in various buildings at NIT Kurukshetra (Civil + Electrical Works).

The Finance Committee approved the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.14 with regard to the cost estimate for an amount of Rs. 3,93,97,542/- for provision of installation of lifts along with toilet facilities for physically challenged students in various buildings at NIT Kurukshetra (Civil + Electrical Works).




The Finance Committee further decided that the funds for the said work may be allocated from the funds of Rs.33.00 crore sanctioned by the Ministry of Education vide letter No. 35-4/2019-TS.III dated 19th June, 2019 for the implementation of EWS. Further, the Finance Committee confirmed the minutes of this item.

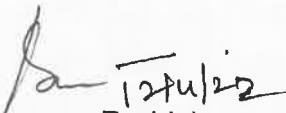
FC 47.11 To consider and approve the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.15 with regard to the cost estimate for the construction of one Additional RCC Floor & lift block (G+2) over Existing (G+1) Lecture Hall Complex 12 Nos. (Vertical extension) at NIT Kurukshetra (Civil + Electrical Works).

The Finance Committee approved the decision of B&WC taken in 27th meeting held on 19.01.2022 under item No. 27.15 with regard to the preliminary cost estimate for an amount of Rs. 9,60,16,490/- for construction of one Additional RCC Floor & lift block (G+2) over existing (G+1) Lecture Hall Complex 12 Nos. (Vertical extension) at NIT Kurukshetra (Civil + Electrical Works).

The Finance Committee further decided that the funds for the said work may be allocated from the funds of Rs.33.00 crore sanctioned by the Ministry of Education vide letter No. 35-4/2019-TS.III dated 19th June, 2019 for the implementation of EWS. Further, the Finance Committee confirmed the minutes of this item.

The meeting ended with a vote of thanks to the Chair.


(G. R. Samantaray) 12/04/22
Registrar In-charge
& Member-Secretary,
Finance Committee
NIT Kurukshetra


(B.V Ramana Reddy)
Chairperson (Acting), Finance Committee &
Director, National Institute of Technology
Kurukshetra