

**MINUTES OF THE 48<sup>th</sup> MEETING OF  
FINANCE COMMITTEE  
HELD ON 25.08.2022**



**NATIONAL INSTITUTE OF TECHNOLOGY  
KURUKSHETRA - 136119**



**NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA  
KURUKSHETRA – 136 119 (HARYANA)**

**MINUTES OF 48<sup>th</sup> MEETING OF FINANCE COMMITTEE**

**Minutes of 48<sup>th</sup> Meeting of the Finance Committee of National Institute of Technology, Kurukshetra held on Thursday, the 25<sup>th</sup> August, 2022 at 10.30 a.m. through blended (online / Offline) mode.**

**Present:**

1. Prof. B. V. Ramana Reddy  
Director  
National Institute of Technology  
Kurukshetra  
Chairperson (Acting)
2. Ms. Saumya Gupta, IAS  
Joint Secretary (NITs)  
Department of Higher Education,  
Ministry of Education  
Govt. of India, Shastri Bhawan,  
New Delhi – 110115  
Member
3. Sh. Anil Kumar  
Director (Finance),  
Representative of  
Joint Secretary & Financial Adviser (IFD)  
Department of Higher Education  
Ministry of Education  
Govt. of India, Shastri Bhawan  
New Delhi – 110115  
Member
4. Prof. Manoranjan Mishra  
Dean (FA & A) &  
Officiating Director  
Indian Institute of Technology, Ropar  
Ropar (Punjab) – 140001  
Member
5. Dr. Brahmjit Singh  
Professor  
Electronics & Communication  
Engineering Department  
National Institute of Technology  
Kurukshetra  
Member
6. Sh. G. R. Samantaray  
Registrar In-charge  
National Institute of Technology  
Kurukshetra  
Member-Secretary

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At the outset, the Hon'ble Chairperson (Acting), Finance Committee welcomed the members present in the 48<sup>th</sup> meeting of the Finance Committee of the Institute. Thereafter, the Chairperson (Acting) asked the Member-Secretary to present the agenda items.

The discussion/decisions in respect of each item are recorded as hereunder:

**FC 48.1 To confirm the minutes of 47<sup>th</sup> meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 30.03.2022.**

The Finance Committee confirmed the minutes of the 47<sup>th</sup> Finance Committee held on 30.03.2022.

**FC 48.2 To note follow up action taken on the decision of 47<sup>th</sup> meeting of Finance Committee held on 30<sup>th</sup> March, 2022.**

The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 47<sup>th</sup> meeting of Finance Committee held on 30<sup>th</sup> March, 2022.

**FC 48.3 To ratify the decision of the Finance Committee on the circulation agenda for approving the Annual Accounts for the Accounting/Financial Year 2021-22.**

The Finance Committee ratified the decision of the Finance Committee on the circulation agenda for approving the Annual Accounts for the Financial Year 2021-22.

**FC.48.4 To note the pattern being adopted by Institute for the investment of Provident Funds, Superannuation Funds and Gratuity Funds available with the Institute.**

The Finance Committee noted the pattern being adopted by the Institute for investing of Provident Funds, Superannuation Funds and Gratuity Funds and other funds in term deposits of Banks. However, the Finance Committee was of the opinion that the Institute may consult Professional Firms for exploring the feasibility of other investment patterns mentioned in the Ministry of Finance letter dated 14.08.2008.

**FC.48.5 To note the Annual Plan (Budget) allocated to the Institute for the Financial Year 2022-23.**

The Finance Committee noted that the allocation of Rs.123.45 crore as Annual Plan (Budget) to the Institute for the Financial Year 2022-23. Further, the Finance Committee also suggested that the Institute may make the efforts to accommodate the expenditure within the allocated budget.

**FC.48.6 To consider the enhancement of Central Facility of Centre of Computing and Networking (CCN).**

The Finance Committee approved the enhancement of Central Facility of Centre of Computing and networking (CCN).


Further, the Finance Committee also approved estimated funds of Rs.2.75 crore for providing 200 Desktop PCs (i7) with the required furniture and other accessories in the extended centre of CCN through Plan Grant/IRG.


**FC 48.7 To consider and approve the decision of B&WC taken in 28<sup>th</sup> meeting held on 24.08.2022 under item No. 28.4 with regard to the preliminary cost estimate for the work of installation of piped music system in the NIT Campus, Kurukshetra.**

The Finance Committee approved the decision of B&WC taken in its 28<sup>th</sup> meeting held on 24.08.2022 under item No. 28.4 with regard to the preliminary cost estimate of Rs.1,38,16,692/- for the work of installation of piped music system in the Campus of NIT, Kurukshetra. The Finance Committee also suggested that the Institute may explore the firm(s) for installation of piped music system other than CPWD.

Further, the Finance Committee decided that the funds for the work of installation of piped music system in the NIT, Kurukshetra campus may be allocated from the Plan Grant/IRG for the Financial Year 2022-23.

The meeting ended with a vote of thanks to the Chair.

  
(G. R Samantaray) 08/09/22  
Registrar In-charge &  
Member-Secretary,  
Finance Committee  
NIT Kurukshetra

  
(B. V Ramana Reddy)  
Chairperson (Acting), Finance Committee &  
Director, National Institute of Technology  
Kurukshetra