

DEPARTMENT OF HUMANITIES & SOCIAL SCIENCES

Programme: Ph. D

Course Title: Advancements in Development Economics

Course Category: Pre-PhD Course Work

Internal: 50 Marks

Course Code: HUT 705

Theory: 50 Marks

Credits: 3 (L-3)

Total: 100 Marks

Semester: Odd/Even

Time: 3hrs

Note: Six questions to be set covering all the units (one question from each unit). The examinees shall have to attempt any five questions. All questions shall carry equal marks.

Course Objectives

- To familiarize the scholars with different development aspects, theories and issues.
- To enhance the understanding of scholars for various facets of economic problems.

Unit I: Introduction

Meaning of development, Development theories, status of development, development contexts, Economic and social development, Human Capital, Externalities, and Growth.

Unit II: Political Economy

Resource allocation, market mechanism, role of state, equity and growth approach to social development; Economic growth, poverty, distribution and human development index, economic growth and development, Institutions, growth and aggregate productivity. OECD, World Bank, NITI Ayog.

Unit III: Rural and Urban Development

Rural and urban development, national and international migration, policies for rural development, infrastructure development, power, roads, railways, telecommunication, smart cities, industrial corridors.

Unit IV: International Economics and Development

Trade and development, Basis of and gains from trade, interface between trade, technology and development, trade policies: PTA, FTA, CEPA, CECA, foreign capital and development, WTO and its clauses, global official development assistance- meaning, pattern and role.

Course Outcomes

Suggested Readings

- Growth and Development, A. P. Thirlwall, Macmillan Press
- Rural Development, K. Singh, Sage Publication
- Natural Resource and Environmental Economics, Perman R. Y., Orient Longman
- Salvatore, Dominick, International Economics, 6th Edition (1998) Prentice Hall, 7th and 8th Editions (2001 and 2004) John Wiley & Sons.
- Krugman P.R. and Obstfeld D. (1994), International Economics: Theory and Policy. Third edition. Harper Collins. New York
- Financial Development and Economic Growth, Goodhart, C., Palgrave Macmillan
- Shapiro, Alan C., Multinational Financial Management, John Wiley and Sons, 2003, Seventh Editions, Chapter