

## DEPARTMENT OF HUMANITIES & SOCIAL SCIENCES

### Programme: Ph. D

#### Course Title: Financial Institutions and Markets

Course Category: Pre-PhD Course Work

Course Code: HUT 715

Credits: 3 (L-3)

Semester: Odd/Even

Internal: 50 Marks

Theory: 50 Marks

Total: 100 Marks

Time: 3hrs

#### Note for the Paper Setter

The number of questions to be set will be six, at least one from each unit. Out of these one question will be compulsory. The examinee will be required to attempt the compulsory one and any other four questions. All questions shall carry equal marks.

#### Course Objectives

The course seeks to make the students understand with various aspects of money and capital market of India namely its operating system, various instruments, participants and legal framework. It also seeks to develop the analytical skills required for the stock market analysis and operations in the context of capital market.

#### Unit-I Indian Financial System: An Overview and Financial Markets

Introduction: Nature and Role of Financial System. Financial System and Financial Markets. Capital Markets: Primary and Secondary Markets, Recent Developments in Indian Capital Markets. Role of SEBI- an overview.

#### Unit-II Reserve Bank of India and Development Banks

Organization, Management and Functions of RBI; Monetary Policy. Concept, Objectives and Functions of Development Banks, Operational and Promotional Activities of Development Banks: ICICI, IDBI, IRBI, SIDBI, State Development Banks and State Financial Corporations.

#### Unit-III Non-Banking Financial Institutions and Mutual Funds

Meaning & Functions of NBFIs, Concept, Performance Appraisal and Regulation of Mutual Funds. Mutual Fund Schemes in India-an overview.

#### Unit-IV Merchant Banking

Merchant Banking: Concept, Functions and Growth. Government policy on Merchant Banking Services, SEBI guidelines and Future of Merchant Banking in India.

#### Course Outcomes

The course seeks to enable the students to apply the knowledge gained relating to the various topics of financial market and institutions in corporate, government and other real situations.

#### Suggested Readings

1. Khan, M.Y. (2009). Indian Financial System. Tata McGraw Hill, Delhi.
2. Bhole, L M. (1982). Financial Markets and Institutions. Tata McGraw Hill, Delhi
3. Srivastava R.M.: Management of Indian Financial Institution, Himalaya Publishing House, Mumbai.
4. Pathak, Bharti (2014). Indian Financial System., Pearsons
5. P.N. Varshney (2017). Indian Financial System, Sultan Chand & Sons. (References Book)
6. Goldsmith, Raymond W. (1 969). Financial Structure and Development. Yale University Press, New Haven.
7. Bascom, Wilbert O. (1994). "The Economics of Financial Reform in Developing Countries".

St. Martin's Press. Inc. New York.