

DEPARTMENT OF HUMANITIES & SOCIAL SCIENCES

B. Tech (Open Elective Course)

Course Title: Recent Trends in Economic Development

Course Category: OE
Course Code: HSOE 402
Credits: 3 (L-3)
Semester: 7th

Internal: 50 Marks
Theory: 50 Marks
Total: 100 Marks
Time: 3hrs

Course Objectives

1. To enable the students to understand the context of development that how some countries have been able to address the poverty issues and some are not.
2. To familiarize the students with the possible means of realization of development goals of the countries.

Instructions for Examiner

The number of questions to be set will be five, one from each unit. The examinees will be required to attempt all five questions. All questions shall carry equal marks.

UNIT I: Concept of Economic Development and Growth

Economic Development: meaning, characteristics, determinants and strategies, International agendas of development: Millennium development goals (MDGs) and sustainable development goals (SDGs). Economic growth, recent debate of economic growth and development.

UNIT II: Agriculture and Economic Development

Role of agriculture in economic development in India, technology and agriculture: mechanization, varietal developments, cold storage and supply chain management.

UNIT III: Recent Developments Industrial

Role of industry in economic development, Trends and patterns of industrialization in India, new economic policy: national manufacturing policy, Make in India and Startups in India. Role of World Bank, International Monetary Fund, NITI Aayog, Structural Adjustment Program, Financial Reforms, Recent Tax Reforms.

Course Outcomes

The students will learn that why there are development differences across countries in the world. They will come to know the new paradigms of development mainly MDGs and SDGs. The paper will help the students to understand the possible means likewise agriculture, industries, institutions and finance for economic development.

Suggested Readings

1. Development Economics: Subrata Ghatak Longman 1978
2. Agriculture and Economic Development: Subrata Ghatak and Ken Ingersent, Select Book Service, Syndicate New Delhi
3. Indian Economy: AN Agrawal New Age India Publishers
4. Indian Economy: Ruder Datt & KPM Sundram, S Chand company Pvt Ltd