

## **DEPARTMENT OF HUMANITIES & SOCIAL SCIENCES**

### **Programme: B. Tech (Minor in Economics)**

#### **Course Title: Indian Economy**

**Course Category: Minor**

**Course Code: HSME 405**

**Credits: 3 (L-3)**

**Semester: 8<sup>th</sup>**

**Internal: 50 Marks**

**Theory: 50 Marks**

**Total: 100 Marks**

**Time: 3hrs**

#### **Course Objectives**

This course aims to discuss the historical evolution and contemporary situation of a variety of issues arising in the process of the attempted transformation of India's low-income agriculture-dominated economy after independence. Problems of industrial development and the role of services, the agrarian situation, employment, poverty and inequality, etc. are discussed with reference to the changing economic policy context.

#### **Instructions for Examiner**

The number of questions to be set will be five, at least one from each unit. The examinees will be required to attempt all five questions. All questions shall carry equal marks.

#### **Unit I Introduction to Indian Economy**

National Income of India estimates, Interregional variations of national income. Economic Planning - Importance of planning for Economic development, NITI Aayog (National Institution for Transforming India).

#### **Unit II Demography and Economic Development**

Demographic Features of Indian population, size and growth of population and economic development. Demographic Dividend and Population: Burden or Advantage Human development Index. NEP: Privatization, Liberalization, Globalization. Unemployment problem in India. Problem of Poverty.

#### **Unit III Industrialization**

Growth and problems of major industries - Iron and Steel, Cotton Textiles, Cement, Sugar and Petroleum. Automation and employment generation. Industrial policy. Small scale Industries-Problems and policy. Regional convergence or imbalances, Parallel Economy. India's external account and balance of payment.

#### **Unit IV Indian Finance System**

Resource mobilization for development, Role of Fiscal policy and Monetary Policy. Public Finance: Five Year Plans and annual budgeting of revenue, expenditure and public debt in India. Five years plans priorities-target achievements, failures, factors affecting successful implementations of plans.

#### **Course Outcomes**

The course will equip students to analyze the current challenges facing the Indian economy, conduct in-depth research into particular areas of concern in the Indian economy and critique development policy in India.

#### **Suggested Readings**

1. R. Datt, and K.P.M. Sundhram, "Indian Economy", Sultan Chand & Sons, 2013.
2. R. Singh, "Indian Economy", McGraw Hill Education, 2015.
3. S.K. Mishra and V.K. Puri, "Indian economy", Himalaya Publishing House, 2015.
4. U. Kapila, "Indian Economy: Performance and policies", Academic Foundation, 2015.