### DEPARTMENT OF HUMANITIES & SOCIAL SCIENCES

Programme: B. Tech (Minor in Economics)
Course Title: Economic Development & Planning in India

Course Category: Minor

Course Code: HSME 406

Credits: 3 (L-3)

Total: 100 Marks

Semester: 8<sup>th</sup> Time: 3hrs

## **Course Objectives**

Course aims to introduce the main issues of development economics. What affects economic growth, inequality, and poverty? Why do some countries achieve high levels of economic development and others do not? What are the policies governments can implement to change the growth path of their countries?

### **Instructions for Examiner**

The number of questions to be set will be five, at least one from each unit. The examinees will be required to attempt all five questions. All questions shall carry equal marks.

#### Unit l

Economic growth: Meaning & Concept; Growth drivers, General requirements for economic developments, Measurement of economic development

### Unit II

Problems of economic development; Population growth and economic development; Unemployment, poverty and economic development; Developing nations- their common characteristics, Agriculture and industrialization.

### Unit III

Drivers of economic development: Financial Development, Trade and Development, Skill development, Structural transformation

### **Unit IV**

Sustainable Development Goals: Nature, issues and challenges.

# **Course Outcomes**

The course provides an overview of issues in economic development of India, and will sensitize the students for technological development addressing the social issues and sustainable development

## **Suggested Readings**

- 1. Perkins, D., S. Radelet, and Lindauer (2006) Economics of Development, Sixth Edition. Norton. [PRL].
- 2. Banerjee, A., R. B'enabou, and D. Mookherjee (2006) Understanding Poverty. 6th edition. Oxford University Press. [BBM, HC79.P6 U534 2006].
- 3. Todaro, M. and S. Smith (2006) Economic Development. 9th edition. Pearson. Ray, D. (1998) Development Economics. Princeton University Press. [HD75. R39 1998].
- 4. Jones, H.G. (1976), An Introduction to the Modern Theory of Economic Growth, McGraw Hill-Kogakusha, Tokyo.