

NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA



**ANNUAL ACCOUNTS FOR THE YEAR
2023-24**

CONTENTS

<u>Particulars</u>	<u>Pages</u>
I Balance Sheet	1
II Income & Expenditure Account	2-3
III Schedules (1 to 24)	4-51
IV Receipts & Payments Account	52-56
V Annexure A & B	57-62

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in ₹ Lakh)

SOURCES OF FUNDS	Sch	Current Year					Previous Year
		MAIN	SCHEME	MCA	OTHER	Total	
CORPUS/CAPITAL FUND	1	65,124.26	1,798.43	5,889.95	-	72,812.64	66,533.03
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	4,314.57	-	-	14,458.83	18,773.40	17,293.73
CURRENT LIABILITIES AND PROVISIONS	3	24,592.91	2,314.84	163.11	15.96	27,086.81	25,073.04
TOTAL		94,031.74	4,113.27	6,053.05	14,474.79	1,18,672.85	1,08,899.80
APPLICATION OF FUNDS							
FIXED ASSETS	4						
Tangible Assets		31,114.86	324.75	274.04	-	31,713.66	32,569.47
Intangible Assets		159.43	0.99	-	-	160.42	92.45
Capital work-in-progress		772.45	-	-	-	772.45	-
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5	-	-	-	246.00	246.00	253.92
INVESTMENTS - OTHERS	6	-	-	-	-	-	-
CURRENT ASSETS	7	58,136.64	2,320.03	3,460.04	211.62	64,128.32	56,114.34
LOANS , ADVANCES & DEPOSITS	8	3,848.36	1,467.50	2,318.98	14,017.16	21,652.00	19,869.61
TOTAL		94,031.74	4,113.27	6,053.05	14,474.79	1,18,672.85	1,08,899.80
SIGNIFICANT ACCOUNTING POLICIES	23						
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24						

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in ₹ Lakh)


INCOME	Sch	Current year					Previous Year
		MAIN	SCHEME	MCA	OTHERS	Total	
Academic Receipts	9	3,751.17	-	410.33	-	4,161.51	4,157.46
Grants / Subsidies	10	12,774.84	89.82	-	-	12,864.66	11,348.49
Income from Investments	11	2,807.87	104.67	471.47	845.32	4,229.33	2,659.03
Interest Earned	12	-	-	-	-	-	10.05
Other Incomes	13	127.98	513.14	0.05	-	641.17	681.30
Prior Period Income	14	1.57	-	-	0.85	2.42	0.52
TOTAL (A)		19,463.44	707.62	881.86	846.17	21,899.08	18,856.86
EXPENDITURE							
Staff Payments & Benefits	15	12,277.84	5.34	0.60	-	12,283.79	10,372.92
Academic expenses	16	1,161.63	60.91	0.49	-	1,223.03	1,279.95
Administrative & General Expenses	17	532.52	540.65	1.11	-	1,074.27	1,047.25
Transportation Expenses	18	43.24	-	-	-	43.24	40.72
Repairs & Maintenance	19	163.75	-	0.89	-	164.64	227.29
Finance Cost	20	0.82	2.03	0.00	530.60	533.45	502.47
Other Expenses	21	-	-	-	-	-	-
Prior Period Expenses	22	20.74	-	-	-	20.74	7.14
Depreciation	4	1,701.04	41.46	9.84	-	1,752.34	1,881.34
TOTAL (B)		15,901.58	650.39	12.93	530.60	17,095.51	15,359.08

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Balance being excess of Income over Expenditure (A-B)		3,561.85	57.23	868.92	315.57	4,803.58	3,497.78
Transfer to Designated/Earmarked Fund		-	-	-	315.57	315.57	76.04
Others (Specify)		-	-	-	-	-	-
BALANCE BEING SURPLUS (DEFICIT) CARRIED TO CAPITAL FUND		3,561.85	57.23	868.92	-	4,488.01	3,421.74
Significant Accounting Policies	23						
Contingent Liabilities and Notes to Accounts	24						


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE- 1 CORPUS/CAPITAL FUND

(Amount in ₹ Lakhs)

Particulars	Current year				Previous Year Total
	MAIN	SCHEME	MCA	Total	
Balance as at the beginning of the year	60,001.34	1,510.67	5,021.02	66,533.04	61,721.21
Add: Contribution towards Corpus/Capital Fund	-	-	-	-	-
Add: Grants From GOI to the extent utilized for capital Expenditure	1,575.00	-	-	1,575.00	1,325.95
Add: Assets Purchased out of Earmarked Funds	-	-	-	-	-
Add: Assets Purchased out of Sponsored Projects	-	38.23	-	38.23	15.26
Add: Gifted Assets	-	-	-	-	-
Add: Other Additions	-	192.29	-	192.29	188.17
Add: Excess of Income over Expenditure from the I & E Account	3,561.85	76.22	868.92	4,507.00	3,444.71
Deduct: Deficit transferred from the Income & Expenditure Account	-	18.99	-	18.99	22.97
Deduct: Grant unrecoverable adjusted	-	-	-	-	-
Deduct: Amount t/fed to specified head adhering applicable norms	13.93	-	-	13.93	139.29
BALANCE AT THE YEAR END	65,124.26	1,798.43	5,889.95	72,812.64	66,533.04

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 2- DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS

(Amount in ₹ Lakh)

Particulars	Opening Balance as on 01.04.2023	Additions/ Adjustment to the funds	Other Income	Total	Utilisation/Exp. Towards obj. of Fund during the Year				Closing Balances as on 31.03.2024
					Capital Exp.	Revenue Exp.	Refund/ Advances	Total	
(A) MAIN ACCOUNT									
1- Institute Development Fund (Consultancy)	858.84	0.28	23.19	882.31	-	-	-	-	882.31
2- Student Fund	1,489.39	344.02	42.95	1,876.37	-	150.24	-	150.24	1,726.13
3. IDF (Student)	1,346.73	320.38	40.20	1,707.31	-	-	1.18	1.18	1,706.13
Total (A)	3,694.96	664.69	106.34	4,465.99	-	150.24	1.18	151.42	4,314.57
(B) Other Accounts									
1- Ex-Employee/SWF/Meritorious	152.14	18.19	9.31	179.64	10.00	-	-	10.00	169.64
2- CPF/GPF Account	13,446.63	1,008.69	305.67	14,761.00			471.80	471.80	14,289.19
Total (B)	13,598.77	1,026.88	314.99	14,940.63	10.00	-	471.80	481.80	14,458.83
Grand Total (A+B)	17,293.73	1,691.57	421.33	19,406.62	10.00	150.24	472.98	633.22	18,773.40

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	Main	Scheme	MCA	OTHER	Total	
A. CURRENT LIABILITIES						
1. Deposits from Staff	-	-	-	-	-	-
2. Deposits from Students	749.59	-	146.68	-	896.27	709.09
3. Sundry Creditors			0.05			
a) For Goods & Services	92.74	167.05	-	-	259.79	189.36
b) Others	-	-	-	-	-	-
4. Deposits from others	104.74	-	-	-	104.74	89.95
5. Advances Received	933.68	-	-	-	933.68	1,037.38
6. Statutory Liabilities (GPF,TDS,WC TAX, CPF,GIS,NPS etc.):						
a) Overdue	-	-	-	-	-	-
b) Others	154.89	13.64	-	4.10	172.63	226.01
7. Other Current Liabilities						
a) Salaries and Pension payable	5.51	-	-	-	5.51	12.07
b) Receipts against sponsored projects	0.09	205.51	-	-	205.60	218.50
c) Receipts against sponsored fellowships & scholarships	68.89	0.55	-	-	69.44	69.05
d) Unutilised Grants	-	-	-	-	-	-
e) Grants in advance	-	-	-	-	-	-
f) Other funds	-	-	-	-	-	-
g) Consultancy	-	-	-	-	-	-
h) Other Liabilities	15,541.13	1,928.08	16.38	11.85	17,497.44	16,532.61
TOTAL (A)	17,651.24	2,314.84	163.11	15.96	20,145.09	19,084.03
B. PROVISIONS						
1. For Taxation	-	-	-	-	-	-
2. Gratuity	2,575.06	-	-	-	2,575.06	2,119.06
3. Superannuation/ Pension	-	-	-	-	-	-
4. Accumulated Leave Encashment	4,366.61	-	-	-	4,366.61	3,869.94
5. Others (Specify)	-	-	-	-	-	-
TOTAL (B)	6,941.66	-	-	-	6,941.66	5,989.00
TOTAL (A+B)	24,592.91	2,314.84	163.11	15.96	27,086.76	25,073.04

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 3(a)- SPONSORED PROJECTS

(Amount in ₹ Lakh)

PARTICULARS	Opening Balance as on 01.04.2023	Receipts during the year	Total	Utilisation/Exp. Towards obj.				Closing Balances as on 31.03.2024
				Capital Exp.	Revenue Exp.	Refund/ Advances	Total	
(A) MAIN ACCOUNT								
1) UGC, CSIR etc	0.09	-	0.09	-	-	-	-	0.09
2) Ministry.....	-	-	-	-	-	-	-	-
3) Others (Specify)	-	-	-	-	-	-	-	-
Total (A)	0.09	-	0.09	-	-	-	-	0.09
(B) Scheme A/C								
DST, SERB, NBHM etc.	218.42	165.23	383.65	38.23	89.82	50.09	178.14	205.51
Total (B)	218.42	165.23	383.65	38.23	89.82	50.09	178.14	205.51
Grand Total (A+B)	218.50	165.23	383.73	38.23	89.82	50.09	178.14	205.60

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 3(b)- SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Amount in ₹ Lakh)

PARTICULARS	Opening Balance as on 01.04.2023	Receipts during the year	Total	Utilised during the year	Closing Balances as on 31.03.2024
(A) MAIN ACCOUNT					
1) UGC, CSIR etc	11.55	-	11.55	0.00	11.55
2) Ministry.....	56.94	52.28	109.22	51.89	57.34
3) Others (Specify)	-	-	-	-	-
Total (A)	68.49	52.28	120.77	51.89	68.89
(B) Scheme Account					
1) UGC	-	-	-	-	-
2) DST, SERB, NBHM etc.	0.55	-	0.55	-	0.55
3) Others (Specify)	-	-	-	-	-
Total (B)	0.55	-	0.55	-	0.55
Total (A+B)	69.05	52.28	121.33	51.89	69.44

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 3(c)- UNUTILISED GRANSTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

(Amount in ₹ Lakh)

Particulars	Opening Balance as on 01.04.2023	Additions to the funds	Other Income	Total	Utilisation/Exp. Towards obj. of Fund during the Year				Closing Balances as on 31.03.2024
					Capital Exp.	Revenue Exp.	Refund/ Advances	Total	
(A) MAIN ACCOUNT									
1- Non Recurring Grant GOI)									
(a) Capital Assets (OH-35)	-	1,575.00		1,575.00	1,575.00	-	0.00	1,575.00	-
(b) General	-	-	-	-	-	-	-	-	-
2- Recuring Grant (GOI)									
(a) Salary (OH-36)	-	6,707.00	-	6,707.00	-	6,706.93	0.07	6,707.00	-
(b) General (OH-31)	-	6,068.00	-	6,068.00	-	6,067.91	0.09	6,068.00	-
Total (A)	-	14,350.00	-	14,350.00	1,575.00	12,774.84	0.16	14,350.00	-

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

(Amount in ₹ Lakh)

SCHEDULE 4 - FIXED ASSETS	Gross Block				Depreciation for the year					Net Block	
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adj ustment	Total Depreciation	31.03.2024	31.03.2023
(A) MAIN ACCOUNT											
1- Land Freehold	13.75	-	-	13.75	0%	-	-	-	-	13.75	13.75
2- Building	28,635.59	24.38	-	28,659.97	2%	3,590.26	573.20	-	4,163.46	24,496.51	25,045.33
3- Plant, Machinery & Equipments	1,883.58	9.09	-	1,892.67	5%	484.50	94.63	-	579.14	1,313.53	1,399.08
3-a) Lab Equipment	726.27	45.91	-	772.18	8%	220.53	61.77	-	282.30	489.88	505.74
4- Vehicle- Bus & Motot Van	39.17	29.51	-	68.67	10%	18.57	6.87	-	25.44	43.23	20.59
5- Vehicle - Cycle Rickshaw	0.20	-	-	0.20	10%	0.15	0.02	-	0.17	0.03	0.05
6- Furnitute & Fixture	875.33	170.99	-	1,046.32	7.5%	372.93	78.47	-	451.40	594.92	502.40
7- Computer/Peripherals	1,829.60	194.16	1,478.64	545.33	20%	1,747.33	166.48	1,477.75	436.07	109.27	82.27
8- Electrical Appliances	3,412.22	41.08	-	3,453.30	5%	985.28	172.67	-	1,157.94	2,295.36	2,426.95
9- Library Books	425.48	17.52	-	443.00	10%	172.88	44.30	-	217.18	225.82	252.60
10- Tubewell & Water Supply	27.32			27.32	2%	4.37	0.55	-	4.92	22.40	22.95
TOTAL - (1)	37,868.51	532.64	1,478.64	36,922.73		7,596.80	1,198.96	1,477.75	7,318.01	29,604.72	30,271.71
11- Capital Work-in-progress	-	772.45	-	772.45		-	-	-	-	772.45	-
Transfer to Assets	-	-	-	-		-	-	-	-	-	-
(2) Net Work-in-progress	-	772.45	-	772.45						772.45	-
Intangible Assets											
12- Computer Software	63.12	70.16	25.30	107.97	40%	41.15	57.20	25.30	73.04	34.93	21.97
13- E-Journals	418.89	322.74	224.45	517.18	40%	349.92	267.22	224.45	392.69	124.49	68.97
14- Patents	-	-	-	-		-	-	-	-	-	-
TOTAL - (3)	482.01	392.90	249.75	625.15		391.06	324.42	249.75	465.73	159.43	90.95
TOTAL (A) = (1+2+3)	38,350.52	1,697.99	1,728.39	38,320.33		7,987.86	1,523.38	1,727.50	7,783.74	30,536.59	30,362.65
(A-4) Main (Others)											
a)-Capital WIP (SCoE)	-	-	-	-		-	-	-	-	-	-
Transfer to Assets	-	-	-	-		-	-	-	-	-	-
(A-4) Net Work-in-progress	-	-	-	-					-	-	-
(A-5) Main (Others)											
a) Lab Equipment (SCoE)	2,220.72	-	-	2,220.72	8%	532.97	177.66	-	710.63	1,510.09	1,687.75
b) Library Books (Gifted)	0.05		-	0.05	0%					0.05	0.05
Total (A-5)	2,220.77	-	-	2,220.77		532.97	177.66	-	710.63	1,510.14	1,687.80
MAIN TOTAL (A + A-4+A-5)	40,571.29041340	1,697.99	1,728.39	40,541.109140		8,520.83509	1,701.04	1,727.50	8,494.37	32,046.74	32,050.46
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Continue Next Page

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(B) Scheme											
1(i) Tangible Assets											
a) Plant, Machinery & Equipment	166.47	-	-	166.47	5%	48.91	8.32	-	57.23	109.24	117.57
b) Lab Equipment	236.35	29.92	-	266.27	8%	69.86	21.30	-	91.16	175.11	166.49
c) Computer & Peripheral	12.78	7.11	5.06	14.84	20%	6.14	3.98	5.06	5.06	9.78	6.64
d) Library Books	3.19	-	-	3.19	10%	1.84	0.32	-	2.16	1.04	1.36
e) Electrical Appliances	23.19	-	-	23.19	5%	7.76	1.16	-	8.92	14.28	15.44
f) Furniture & Fixture	4.79	-	-	4.79	7.5%	2.88	0.36	-	3.24	1.56	1.92
TOTAL -B- 1(i)	446.79	37.03	5.06	478.76		137.38	35.44	5.06	167.77	311.00	309.41
2(ii) Intangible Assets											
g) Softwares	4.83	1.20	3.48	2.56	40%	3.32	1.72	3.48	1.57	0.99	1.51
TOTAL -B-2(ii)	4.83	1.20	3.48	2.56		3.32	1.72	3.48	1.57	0.99	1.51
TOTAL (B) = (1+2)	451.62	38.23	8.53	481.32		140.70	37.16	8.53	169.33	311.99	310.92
(B-3) Scheme (Others)											
a) Lab Equipment (OH)	4.57	1.11	-	5.68	8%	1.10	0.45	-	1.55	4.12	3.47
TOTAL -(B-3)	4.57	1.11	-	5.68		1.10	0.45	-	1.55	4.12	3.47
SCHEME TOTAL (B + B-3)	456.19	39.34	8.53	487.00		141.80	37.62	8.53	170.88	316.11	314.39
(B-2) Research and Consultancy											
1(i) Tangible Assets											
a) Plant, Machinery & Equipment	-	-	-	-	5%	-	-	-	-	-	-
b) Computer & Peripheral	11.24	-	8.46	2.78	20%	7.88	2.25	8.46	1.67	1.11	3.36
c) Library Books	-	-	-	-	10%	-	-	-	-	-	-
d) Electrical Appliances	0.82	-	-	0.82	5%	0.19	0.04	-	0.23	0.59	0.63
e) Furniture & Fixture	-	0.25	-	0.25	7.5%	-	0.02	-	0.02	0.23	-
f) Vehicles	15.40	-	-	15.40	10%	6.16	1.54	-	7.70	7.70	9.24
TOTAL -B-2(1)	27.46	0.25	8.46	19.26		14.23	3.85	8.46	9.62	9.63	13.23
2(ii) Intangible Assets											
g) Softwares	-	-	-	-	40.0%	-	-	-	-	-	-
TOTAL -B-2(2)	-	-	-	-		-	-	-	-	-	-
TOTAL (B-2) = (1+2)	27.46	0.25	8.46	19.26		14.23	3.85	8.46	9.62	9.63	13.23


Continue Next Page

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SCHEDULE 4 - FIXED ASSETS	Gross Block				Depreciation for the year					Net Block	
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adjustment	Total Depreciation	31.03.2023	31.03.2022
(D) MCA A/c											
a) Building	313.30	-	-	313.30	2%	50.13	6.27	-	56.39	256.91	263.17
b) Computer & Peripheral	-	-	-	-	20%	-	-	-	-	-	-
c) Electrical Appliances	9.98	0.04	-	10.02	5%	3.99	0.50	-	4.49	5.53	5.99
d) Furniture & Fixture	19.46	-	-	19.46	7.5%	11.04	1.46	-	12.50	6.95	8.41
e) Library Books	16.13	-	-	16.13	10%	9.86	1.61	-	11.48	4.65	6.27
TOTAL - D	358.87	0.04	-	358.91		75.02	9.84	-	84.86	274.04	283.85
GRAND TOTAL (A+B+C+D)	41,413.81	1,737.61	1,745.38	41,406.27		8,751.89	1,752.34	1,744.49	8,759.74	32,646.53	32,661.93


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

(Amount in ₹ Lakh)

SCHEDULE 4 A - PLAN

FIXED ASSETS	Gross Block				Depreciation for the year					Net Block	
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adjustment	Total Depreciation	31.03.2024	31.03.2023
(A) MAIN ACCOUNT											
1- Land Freehold	13.75	-	-	13.75	0%	-	-	-	-	13.75	13.75
2- Building	28,635.59	24.38	-	28,659.97	2%	3,590.26	573.20	-	4,163.46	24,496.51	25,045.33
3- Plant, Machinery & Equipments	1,883.58	9.09	-	1,892.67	5%	484.50	94.63	-	579.14	1,313.53	1,399.08
3-a) Lab Equipment	726.27	45.91	-	772.18	8%	220.53	61.77	-	282.30	489.88	505.74
4- Vehicle- Bus & Motot Van	39.17	29.51	-	68.67	10%	18.57	6.87	-	25.44	43.23	20.59
5- Vehicle - Cycle Rickshaw	0.20	-	-	0.20	10%	0.15	0.02	-	0.17	0.03	0.05
6- Furnitute & Fixture	875.33	170.99	-	1,046.32	7.5%	372.93	78.47	-	451.40	594.92	502.40
7- Computer/Peripherals	1,829.60	194.16	1,478.64	545.33	20%	1,747.33	166.48	1,477.75	436.07	109.27	82.27
8- Electrical Appliances	3,412.22	41.08	-	3,453.30	5%	985.28	172.67	-	1,157.94	2,295.36	2,426.95
9- Library Books	425.48	17.52	-	443.00	10%	172.88	44.30	-	217.18	225.82	252.60
10- Tubewell & Water Supply	27.32	-	-	27.32	2%	4.37	0.55	-	4.92	22.40	22.95
TOTAL - (1)	37,868.51	532.64	1,478.64	36,922.73		7,596.80	1,198.96	1,477.75	7,318.01	29,604.72	30,271.71
11- Capital Work-in-progress	-	772.45	-	772.45	-	-	-	-	-	772.45	-
Transfer to Assets	-	-	-	-	-	-	-	-	-	-	-
(2) Net Work-in-progress	-	772.45	-	772.45		772.45	-	772.45	-	772.45	-
(3) Intangible Assets											
12- Computer Software	63.12	70.16	25.30	107.97	40%	41.15	57.20	25.30	73.04	34.93	21.97
13- E-Journals	418.89	322.74	224.45	517.18	40%	349.92	267.22	224.45	392.69	124.49	68.97
14- Patents	-	-	-	-	-	-	-	-	-	-	-
TOTAL - (3)	482.01	392.90	249.75	625.15		391.06	324.42	249.75	465.73	159.43	90.95
TOTAL (A) = (1+2+3)	38,350.52	1,697.99	1,728.39	38,320.33		8,760.31	1,523.38	2,499.95	7,783.74	30,536.59	30,362.65
(B) Scheme											
1(i) Tangible Assets											
a) Plant, Machinery & Equipment	166.47	-	-	166.47	5%	48.91	8.32	-	57.23	109.24	117.57
b) Lab Equipment	236.35	29.92	-	266.27	8%	69.86	21.30	-	91.16	175.11	166.49
c) Computer & Peripheral	12.78	7.11	5.06	14.84	20%	6.14	3.98	5.06	5.06	9.78	6.64
d) Library Books	3.19	-	-	3.19	10%	1.84	0.32	-	2.16	1.04	1.36
e) Electrical Appliances	23.19	-	-	23.19	5%	7.76	1.16	-	8.92	14.28	15.44
f) Furnitute & Fixture	4.79	-	-	4.79	7.5%	2.88	0.36	-	3.24	1.56	1.92
TOTAL -B- 1(i)	446.79	37.03	5.06	478.76		137.38	35.44	5.06	167.77	311.00	309.41
2(ii) Intangible Assets											
g) Softwares	4.83	1.20	3.48	2.56	40.0%	3.32	1.72	3.48	1.57	0.99	1.51
TOTAL -B-2(ii)	4.83	1.20	3.48	2.56		3.32	1.72	3.48	1.57	0.99	1.51
TOTAL (B) = (1+2)	451.62	38.23	8.53	481.32		140.70	37.16	8.53	169.33	311.99	310.92
GRAND TOTAL(A+B+C)	38,802.14	1,736.23	1,736.93	38,801.66		8,901.01	1,560.54	2,508.48	7,953.07	30,848.58	30,673.57

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(13)

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KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

(Amount in ₹ Lakh)

SCHEDULE 4 D - OTHERS

SCHEDULE 4 D - OTHERS											
FIXED ASSETS	Gross Block				Depreciation for the year					Net Block	
	Opening Balance	Additions	Deduction	Closing Balance	Rate	Dep Opening Balance	Dep for the year	Deduction/Adj ustment	Total Depreciation	31.03.2024	31.03.2023
(A-5) Main (Others)											
a) Lab Equipment (SCoE)	2,220.72	-	-	2,220.72	8%	532.97	177.66	-	710.63	1,510.09	1,687.75
b) Library Books (Gifted)	0.05	-	-	0.05		-	-	-	-	0.05	0.05
Total (A-5)	2,220.77	-	-	2,220.77		532.97	177.66	-	710.63	1,510.14	1,687.80
(B-3) Scheme (Others)											
a) Lab Equipment (OH)	4.57	1.11	-	5.68	8%	1.10	0.45	-	1.55	4.12	3.47
TOTAL -(B-3)	4.57	1.11	-	5.68		1.10	0.45	-	1.55	4.12	3.47
(B-2) Research and Consultancy											
2(i) Tangible Assets											
a) Plant, Machinery & Equipmen	-	-	-	-	5%	-	-	-	-	-	-
b) Computer & Peripheral	11.24	-	8.46	2.78	20%	7.88	2.25	8.46	1.67	1.11	3.36
c) Library Books	-	-	-	-	10%	-	-	-	-	-	-
d) Electrical Appliances	0.82	-	-	0.82	5%	0.19	0.04	-	0.23	0.59	0.63
e) Furnitute & Fixuture	-	0.25	-	0.25	7.5%	-	0.02	-	0.02	0.23	-
f) Vehicles	15.40	-	-	15.40	10.0%	6.16	1.54	-	7.70	7.70	9.24
TOTAL -B-2(i)	27.46	0.25	8.46	19.26		14.23	3.85	8.46	9.62	9.63	13.23

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(14)

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g) Softwares											
	-	-	-	-	40%	-	-	-	-	-	-
TOTAL -B-2(ii)	-	-	-	-	-	-	-	-	-	-	-
(C) MCA A/c											
a) Building	313.30	-	-	313.30	2%	50.13	6.27	-	56.39	256.91	263.17
b) Computer & Peripherial	-	-	-	-	20%	-	-	-	-	-	-
c) Electrical Appliances	9.98	0.04	-	10.02	5%	3.99	0.50	-	4.49	5.53	5.99
d) Furniture & Fixture	19.46	-	-	19.46	7.5%	11.04	1.46	-	12.50	6.95	8.41
e) Library Books	16.13	-	-	16.13	10%	9.86	1.61	-	11.48	4.65	6.27
TOTAL - C	358.87	0.04	-	358.91		75.02	9.84	-	84.86	274.04	283.85
GRAND TOTAL (A5+B2(i)+B2(ii)+C)	2,611.68	1.39	8.46	2,604.61		623.33	191.80	8.46	806.67	1,797.94	1,988.35


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

(Amount in ₹ Lakh)

	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
1. In Central Government Securities	-	-	-	-	-	-
2. In State Government Securities	-	-	-	-	-	-
3. Other Approved Securities	-	-	-	-	-	-
4. Shares	-	-	-	-	-	-
5. Debentures & Bonds	-	-	-	-	-	-
6. Others (to be specified)	-	-	-	-	-	-
(a) Term Deposit Accounts (CPF/GPF)		-	-	246.00	246.00	253.92
TOTAL	-	-	-	246.00	246.00	253.92

SCHEDULE 6 - INVESTMENTS OTHERS

(Amount in ₹ Lakh)

	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
1. In Central Government Securities	-	-	-	-	-	-
2. In State Government Securities	-	-	-	-	-	-
3. Other Approved Securities	-	-	-	-	-	-
4. Shares	-	-	-	-	-	-
5. Debentures & Bonds	-	-	-	-	-	-
6. Others (to be specified)	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

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National Institute of Technology
KURUKSHETRA-136119

(16)
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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

(Amount in ₹ Lakh)

SCHEDULE 7 - CURRENT ASSETS	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
1. Stock						
a) Stores & Spares	-	-	-	-	-	-
b) Loose Tools	-	-	-	-	-	-
c) Publications	-	-	-	-	-	-
2. Sundry Debtors						
a) Debts Outstanding exceeding six months	-	-	-	-	-	-
b) Others	103.72	304.99	0.03	3.11	411.85	12.79
3. Cash balance in hand (including cheques/ drafts & Imprest)	-	-	-	-	-	-
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)	-	-	-	-	-	-
With Scheduled Banks						
a) SBI Current A/c / RBI	7.36	-	-	-	7.36	64.35
b) SBI Saving A/c	-	29.00	1.32	19.41	49.73	20.88
c) IDBI & IDBI TDS & IDBI Pension Saving A/c	207.90	-	-	-	207.90	219.66
d) Canara Bank A/c / BOM	4.30	12.32	-	-	16.61	9.16
e) HDFC Bank A/c	(21.63)	-	-	-	(21.63)	16.86
f) SBI Saving A/c (CPF/GPF A/c)	-	-	-	34.63	34.63	4.67
g) ICICI Saving A/c	-	0.55	-	0.70	1.25	0.68
h) Indusind Bank	0.77				0.77	0.74
i) AU Small Bank Saving	0.00			-		
j) Term Deposit Accounts	57,834.21	1,973.17	3,458.68	153.78	63,419.84	55,764.56
5. Post Office- Saving Accounts	-	-	-	-	-	-
TOTAL	58,136.64	2,320.03	3,460.04	211.62	64,128.32	56,114.34

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

(Amount in ₹ Lakh)

SCHDULE 08 - LOANS, ADVANCES & DEPOSITS	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
1. Advances to employees: (Non- interest bearing)						
a) Salary	-	-	-	-	-	-
b) Festival	-	-	-	-	-	-
c) LTC	-	-	-	-	-	-
d) Medical Advance	-	-	-	-	-	-
e) Other (CPF)	1.63	-	-	2,245.65	2,247.28	2,246.82
2. Long Term Advances to employees: (interest bearing)						
a) Vehicle Loan	-	-	-	-	-	-
b) Home Loan	-	-	-	-	-	-
c) Othes (CPF)	-	-	-	-	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received	726.27	1,388.81	2,068.18	11,761.20	15,944.45	15,297.60
4. Prepaid Expenses						
a) Insurance	34.37	-	-	-	34.37	18.34
b) Other expenses	-	-	-	-	-	-
5. Deposits						
a) Telephone	-	-	-	-	-	-
b) Lease Rent	-	-	-	-	-	-
c) Electricity	72.53	-	-	-	72.53	72.53
d) AICTE, if applicable	-	-	-	-	-	-
e) MCI, if applicable	-	-	-	-	-	-


Continue Next Page

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KURUKSHETRA-136119

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6. Income Accrued						
a) On Investments from Earmarked/ Endowment Funds	-	-	-	-	-	-
b) On Investments- Others	-	-	-	-	-	-
c) On Loans & advances	-	-	-	-	-	-
d) Term Deposit Accounts	2,522.18	51.18	250.80	8.96	2,833.12	1,961.92
d-a) Term Deposit Accounts (CPF/GPF)	-	-	-	-	-	5.77
e) Others (includes income due unrealized- ₹)	-	-	-	-	-	-
7. Other Receivable						
a) Debit balances in Sponsored Projects	-	-	-	-	-	-
b) Debit balances in Fellowship & Scholarship	-	-	-	-	-	-
c) Grant Recoverable	-	-	-	-	-	-
d) Other receivables	491.38	27.51	-	1.36	520.25	266.64
8. Claims Receivables	-	-	-	-	-	-
TOTAL	3,848.36	1,467.50	2,318.98	14,017.16	21,652.00	19,869.61


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

(Amount in ₹ Lakh)

SCHEDULE 09 - ACADEMIC RECEIPTS	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
FEE FROM STUDENTS						
Academic						
1. Tuition fee	2,646.14	-	314.86	-	2,961.00	3,043.10
2. Admission fee	23.26	-	1.41	-	24.67	22.73
3. Skill Dev. & Educational Tour	75.99	-	4.28	-	80.27	72.25
4. Library Admission fee	10.86	-	0.66	-	11.52	11.32
5. Laboratory fee	-	-	-	-	-	-
6. Student Activity Fees	-	-	17.49	-	17.49	15.41
7. Registration fee	-	-	-	-	-	-
8. Syllabus fee	-	-	-	-	-	-
TOTAL (A)	2,756.25	-	338.70	-	3,094.94	3,164.82
Examinations						
1. Admission test fee	-	-	-	-	-	-
2. Annual Examination fee	151.88	-	7.84	-	159.72	173.68
3. Mark sheet, certificate fee	1.09	-	-	-	1.09	0.76
TOTAL (B)	152.96	-	7.84	-	160.81	174.45
Other fees						
1. Seat Rent	709.71	-	36.54	-	746.25	670.43
2. fine/ Misc. fee	14.37	-	1.38	-	15.75	14.06
3. Convocation Fee	35.67	-	2.16	-	37.84	35.58
4. Watch & Ward	82.21	-	4.98	-	87.19	81.16
5. Institute Development Fee	-	-	18.14	-	18.14	16.42
TOTAL (C)	841.97	-	63.20	-	905.17	817.65
Sale of Publications						
1. Sale of syllabus and Question Papers etc.	-	-	-	-	-	-
2. Sale of prospectus including admission forms	-	-	0.59	-	0.59	0.55
TOTAL (D)	-	-	0.59	-	0.59	0.55
GRAND TOTAL (A+B+C+D)	3,751.17	-	410.33	-	4,161.51	4,157.46

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119


(20)


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National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

(Amount in ₹ Lakh)

SCHEDULE 10 - GRANT/SUBSIDIES	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
1. Central Government	12,774.84	89.82	-	-	12,864.66	11,348.49
2. State Government (s)	-	-	-	-	-	-
3. Government Agencies	-	-	-	-	-	-
4. Institutions/ Welfare Bodies	-	-	-	-	-	-
5. International Organisations	-	-	-	-	-	-
6. Others	-	-	-	-	-	-
TOTAL	12,774.84	89.82	-	-	12,864.66	11,348.49


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 10 - GRANT/SUBSIDIES

Annexure- (A)
(Amount in ₹ Lakh)

Particulars	Opening Balance as on 01.04.2023	Additions to the funds	Other Income	Total	Utilisation/Exp. Towards obj.				Closing Balances as on 31.03.2024
					Capital Exp.	Revenue Exp.	Refund/ Advances	Total	
(A) MAIN ACCOUNT									
1- Non Recurring Grant (GOI)									
(a) Capital Assets (OH-35)	-	1,575.00	-	1,575.00	1,575.00	-	0.00	1,575.00	-
(b) General	-	-	-	-	-	-	-	-	-
2- Recuring Grant (GOI)									
(a) Salary (OH-36)	-	6,707.00	-	6,707.00	-	6,706.93	0.07	6,707.00	-
(b) General (OH-31)	-	6,068.00	-	6,068.00	-	6,067.91	0.09	6,068.00	-
Total (A)	-	14,350.00	-	14,350.00	1,575.00	12,774.84	0.16	14,350.00	-
(B) SCHEME									
Recuring and Non-Recuring Grant	218.42	165.23	-	383.65	38.23	89.82	50.09	178.14	205.51
Total (A)	218.42	165.23	-	383.65	38.23	89.82	50.09	178.14	205.51
Total (A+B)	218.42	14,515.23	-	14,733.65	1,613.23	12,864.66	50.25	14,528.14	205.51

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 11 - INCOME FROM INVESTMENTS

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
1. Interest						
a) On Government Securities	-	-	-	-	-	-
b) Other Bonds/ Debentures	-	-	-	-	-	-
2. Interest on Term Deposits	2,774.85	102.95	470.87	9.11	3,357.79	2,033.28
2.(a) Interest on Term Deposits (CPF/GPF)	-	-	-	834.54	834.54	567.44
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	-	-	-	-
4. Interest on Saving Bank Accounts	33.02	1.72	0.60	0.78	36.12	56.18
4. (a) Interest on CPF/GPF Saving Bank A/c	-	-	-	0.88	0.88	2.14
5. Other (Specify)	-	-	-	-	-	-
TOTAL	2,807.87	104.67	471.47	845.32	4,229.33	2,659.03

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 12 - INTEREST EARNED

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
1. On Loans						
a) Employees/ Staff	-	-	-	-	-	-
b) Others	-	-		-	-	-
2. On Debtors and Other Receivables	-	-	-	-	-	10.05
TOTAL	-	-	-	-	-	10.05

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

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KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 13 - OTHER INCOME

(Amount in ₹ Lakh)


Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
A. Income from Land & Building						
1. Lease of Land/Khikha	0.01	-	-	-	0.01	0.01
2. License Fee	7.56	-	-	-	7.56	10.43
3. Shop etc.	20.75	-	-	-	20.75	18.78
4. Electricity & water charges	2.07	-	-	-	2.07	2.05
Total (A)	30.40	-	-	-	30.40	31.27
B. Sale of Institute's publications	-	-	-	-	-	-
C. Income from holding events						
1. Gross Receipts form annual fundtion /sports carnival	-	-	-	-	-	-
Less: Direct expenditure incurredon the annual function/sports carnival	-	-	-	-	-	-
2. Gross receipts from fetes	-	-	-	-	-	-
3. Gross Receipts for educational tours	-	-	-	-	-	-
Less: Direct expenditure incurred on tours	-	-	-	-	-	-
4. Others (to be specified and separately disclosed)	-	-	-	-	-	-
TOTAL ('C)	-	-	-	-	-	-
D. Others						
a) Income from Consultancy	-	512.70		-	512.70	563.19
b) RTI fees	0.01	-			0.01	0.01
c) Scheme Overhead		-			-	-
d) Institute Contribution Received	15.21	-			15.21	22.38
e) Guest House Charges	11.47	-	0.05		11.52	4.25
						Continue Next Page


Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119


(24)

Director
National Institute of Technology
KURUKSHETRA-136119

f) Income from Application forms (recruitments)	49.32	-			49.32	38.97
g) Misc. receipts (Tender form etc.)	5.25	0.44	-	-	5.69	11.21
h) Profit on sale/ disposal of assets	-					
a) Owned Assets	-	-	-	-	-	-
b) Assets acquired out of grants, or received free of cost	-	-	-	-	-	-
i) Others (specify)	16.32	-		-	16.32	10.01
TOTAL (D)	97.57	513.14	0.05	-	610.76	650.03
TOTAL (A+B+C+D)	127.98	513.14	0.05	-	641.17	681.30


 Assistant Registrar (Accounts)
 National Institute of Technology
 KURUKSHETRA-136119


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 National Institute of Technology, Kurukshetra
 KURUKSHETRA-136119


 Director
 National Institute of Technology
 KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	GRAND TOTAL	
a) Salaries & Wages						
i) Pay & DA of Faculty Staff	4,682.60	-	-	-	4,682.60	3,895.16
ii) Pay & DA of Non-Faculty Staff	1,381.73	-	-	-	1,381.73	1,300.87
iii) Leave Salary Contribution	-	-	-	-	-	-
iv) Pension	2,351.86	-	-	-	2,351.86	2,396.48
v) Salary of Conractual Staff	13.04	-	0.60	-	13.64	31.21
vi) Wages For Outsourcing Services	1,660.45	5.34	-	-	1,665.79	1,473.10
vii) Salary and Wages MBA	5.29	-	-	-	5.29	12.34
b) Allowances & Bonus	387.04	-	-	-	387.04	259.34
c) Contribution to Provident Fund/NPS	360.75	-	-	-	360.75	302.43
d) Contribution to other funds (specify)	3.75	-	-	-	3.75	3.80
e) Staff Welfare Expenses	0.20	-	-	-	0.20	0.90
f) Retirement & Terminal Benefits	1,177.11	-	-	-	1,177.11	439.58
g) LTC Facility	39.92	-	-	-	39.92	63.73
h) Medical Facility	107.97	-	-	-	107.97	49.24
i) Children Education Allowance	50.64	-	-	-	50.64	43.84
j) Honorarium	-	-	-	-	-	-
k) Other (Liveries)	55.50	-	-	-	55.50	100.90
TOTAL	12,277.84	5.34	0.60	-	12,283.79	10,372.92

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar
National Institute of Technology, Kurukshetra
KURUKSHETRA-136119 (26)

Director
National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 15 A - EMPLOYEES RETIREMENT & TERMINAL BENEFITS

(Amount in ₹ Lakh)

Particulars	Current Year			Previous Year
	GRATUITY	LEAVE ENCASHMENT	TOTAL	
Opening Balance as on 01.04.2023	2,119.06	3,869.94	5,989.00	5,896.94
Add: Capitalised Value of Contribution Received from Other Organisation	-	-	-	-
Add: Value of Provision Equivalent to Prior Period Expenses	-	-	-	-
Total (a)	2,119.06	3,869.94	5,989.00	5,896.94
Less: Actual Payment during the year (b)	111.51	112.94	224.45	347.52
Balance Available on 31.03.2024 (c = a - b)	2,007.55	3,757.00	5,764.55	5,549.42
Provision Required on 31.03.2024 as per Institute Valuation (d)	2,575.06	4,366.61	6,941.66	5,989.00
(A) Provision to be made in the Current Year (d-c)	567.51	609.60	1,177.11	439.58

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar I/C
National Institute of Technology, Kurukshetra
KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 16 - ACADEMIC EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
a) Library Expenses	3.31	-	-	-	3.31	2.22
b) Field work/ Participation	-	-	-	-	-	-
c) Seminar / Workshop	2.50	-	0.49	-	2.99	0.62
d) Digital Learning	-	-	-	-	-	-
e) Admission Charges	0.86	-	-	-	0.86	0.92
f) Student Welfare Expenses	-	-	-	-	-	-
g) Mentoring/Twinning exp	-	-	-	-	-	-
h) Convocation Expenses	-	-	-	-	-	-
i) Reform/Governance	-	-	-	-	-	-
j) Stipend/ means-cum-merit scholarship	1,154.46	60.91	-	-	1,215.37	1,275.09
k) Subscription Expenses	-	-	-	-	-	-
l) Other (Specify)	0.50	-	-	-	0.50	1.10
TOTAL	1,161.63	60.91	0.49	-	1,223.03	1,279.95

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar (Accounts)
National Institute of Technology Kurukshetra
KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
A) Infrastructure						
a) Electricity & Power Expenses	250.27	-	-	-	250.27	224.70
b) Water Charges	-	-	-	-	-	-
c) Insurance	-	-	-	-	-	-
d) Rent, Rates & Taxes (including property tax)	-	-	-	-	-	0.00
B) Communication						
e) Postage & Telegram	1.39	-	-	-	1.39	1.17
f) Telephone & Internet Charges	55.76	-	-	-	55.76	35.65
C) Others						
g) Printing & Stationery	0.47	-	-	-	0.47	17.21
h) Departmental Operating Cost	34.88	-	-	-	34.88	38.71
i) Auditor Remuneration	11.58	-	-	-	11.58	-
j) Hospitality	47.92	-	-	-	47.92	67.71
k) Professional Charges	7.64	28.37	-	-	36.01	23.74
l) Advertisement & Publicity	16.77	-	-	-	16.77	8.92
m) Magazine & Journals	-	-	-	-	-	-
n) Research & Development	-	-	-	-	-	-
o) Travelling & Conveyance Exp.	29.57	1.23	-	-	30.80	31.84
p) Contingency	-	4.47	-	-	4.47	2.06
q) Labour Charges	-	12.09	-	-	12.09	6.31
r) R & C distribution expenses	-	460.74	-	-	460.74	526.42
s) Procurement of Assets	-	-	-	-	-	-
t) Hospital, Medical & Other Charges	22.84	9.33	-	-	32.17	32.08
u) Other (NCC, Other Admin Exp)	53.43	24.42	1.11	-	78.96	30.72
TOTAL	532.52	540.65	1.11	-	1,074.27	1,047.25

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar (C.I.)
National Institute of Technology, Kurukshetra
KURUKSHETRA-136119
(29)

Director
National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 18 - TRANSPORTATION EXPENSES

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
1. Vehicles (owned by educational institution)						
a) Running Expenses	27.75	-	-	-	27.75	23.62
b) Repair & Maintenance	13.83	-	-	-	13.83	15.08
c) Insurance Expenses	1.66	-	-	-	1.66	2.03
2. Vehicles taken on rent or lease						
a) Rent/ Lease Expenses	-	-	-	-	-	-
3. Vehicle (Taxi) hiring expenses	-	-	-	-	-	-
TOTAL	43.24	-	-	-	43.24	40.72

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

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KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 19 - REPAIR AND MAINTENANCE

(Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
a) Building	80.93	-	-	-	80.93	114.01
b) Furniture & Fixtures	-	-	-	-	-	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipments	-	-	-	-	-	-
e) Computers	8.78	-	0.9	-	9.67	34.51
f) Laboratory & Scientific equipment	-	-	-	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Cleaning Material & Services	-	-	-	-	-	-
i) Book binding charges	-	-	-	-	-	-
j) Gardening	-	-	-	-	-	-
k) Estate Maintenance	-	-	-	-	-	-
l) AMC charges	55.67	-	-	-	55.67	67.43
m) Other (Water Supply & Disposal)	18.38	-	-	-	18.38	11.34
TOTAL	163.75	-	0.88961	-	164.64	227.29

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar I/C
National Institute of Technology Kurukshetra
KURUKSHETRA-136119
(31)

Director
National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2024

SCHEDULE 20 -FINANCE COSTS (Amount in ₹ Lakh)


Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
a) Bank Charges	0.82	-	0.00	-	0.83	0.65
b) Other	-	2.03	-	530.60	532.63	501.82
TOTAL	0.82	2.03	0.00	530.60	533.45	502.47


SCHEDULE 21 -OTHER EXPENSES (Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
a) Provision for Bad & Doubtful Debts and Advances	-	-	-	-	-	-
b) Irrecoverable balances write-off	-	-	-	-	-	-
c) Other (Miscellaneous Expenses)	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

SCHEDULE 22 -PRIOR PERIOD EXPENSES (Amount in ₹ Lakh)

Particulars	Current Year					Previous Year
	MAIN	SCHEME	MCA	OTHERS	TOTAL	
a) Retirement & Terminal Benefits	-	-	-	-	-	-
b) Academic expenses	20.74	-	-	-	20.74	3.80
c) Administrative and General Expenses	-	-	-	-	-	3.34
TOTAL	20.74	-	-	-	20.74	7.14


Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119


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KURUKSHETRA-136119


Director
National Institute of Technology
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

SCHEDULE 23

STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on accrual method of accounting. Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts of CPF & NPS are separately attached with Accounts of the Institute as **Annexure No. 'A' & 'B'**.

2. REVENUE RECOGNITION:

- Fees from students, except tuition fees, sale of admission forms, royalty are accounted for cash basis. Tuition Fees, collected separately for each semester, are accounted on accrual basis.
- Income from Land, Building and Other Property and Interest on FDR and Saving A/c are accounted for accrual basis.
- Interest on interest bearing advances to staff for House Building, Purchases of vehicles and Computer is accounted on accrual basis every year. However, the actual recovery of interest starts after the full repayment of the Principle.

3. RETIREMENT BENEFITS:

- a. Short term employee benefits are charged off in the year in which the related service is rendered.
- b. Provision has been made for Post-employment (i.e. Gratuity) and other long term employee benefits (i.e. Leave Encashment) applicable to the employees on the basis of actuarial valuation report in accordance with AS-15 "Employee Benefits".

- c. Retirement benefit in the form of Provident Fund is a Defined Contribution Scheme and administered through the account department of the National Institute of Technology itself.
- d. Provision for liability towards pension payable on death/retirement of the employees has not been made. It is accounted on actual basis in year of occurrence.


4. FIXED ASSETS, DEPRECIATION AND AMORTISATION:

i) Tangible Assets:

Tangible assets are stated at cost less depreciation and impairment losses (if any). The cost of assets includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs of bringing an asset to the location and condition of its intended use.

Freehold land is stated at cost. Leasehold land is stated at the amount paid for acquiring the lease rights. The amount so paid for the lease is amortized over the lease period.

Depreciation is provided under the Straight Line Method at the following rates. However, no depreciation has been provided on the assets created out of Grant of World Bank Project (i.e. Technical Education Quality Improvement Program) as per instruction of the MHRD & NPIU and all amount of the procurement of assets has been shown in the Income and Expenditure Account during the year.


Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119


REGISTRAR I/C.
National Institute of Technology, Kurukshetra
KURUKSHETRA-136119


Director
National Institute of Technology
KURUKSHETRA-136119

Tangible Assets:

1.	Land	0%
1.	Site Development	0%
2.	Building	2%
3.	Roads & Bridges	2%
4.	Tube wells & Water Supply	2%
5.	Sewerage & Drainage	2%
6.	Electrical installation and equipment	5%
7.	Plant & Machinery	5%
8.	Scientific & Laboratory equipment	8%
9.	Office Equipment	7.5%
10.	Audio Visual Equipment	7.5%
11.	Computer & Peripherals	20%
12.	Furniture, Fixtures & Fittings	7.5%
13.	Vehicles	10%
14.	Lib. Books & Scientific Journals	10%

(ii) Intangible Assets (amortization):

1.	E-Journals	40%
2.	Computer Software	40%
3.	Patents and Copyrights	9 Years

Depreciation is provided for the whole year on additions during the year.

Where ever an asset is fully depreciated, it will be carried at a residual value of ₹ 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on each year addition separately at the depreciation rate applicable for that asset head.

Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the respective assets. Assets created out of sponsored project fund, where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the financial statement.

Assets, the individual value of each of which is ₹ 2,000 or less (except Library Books) are treated as small value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However, Physical accounting and control are continued by the holders of such assets.


Gifted Books are booked at nominal value i.e. ₹ 1/- only each book under the schedule 4 Fixed Assets as per Accounting Standard - 12.

iii) **Intangible Assets:** Patents and copyrights, E-Journals and Computer Software are grouped under Intangible Assets.

iv) **Capital Work in Progress:**

Expenditure incurred on the construction of assets that are not ready for their intended use is carried at cost less impairment (if any), under Capital work-in-progress. The cost includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs.

v) TEQIP-II (Technical Education Quality Improvement Plan) Scheme of GoI was closed in July 2017 and the unspent balance was transferred to GoI in July 2018. At the time of closing the scheme, Fixed Assets are as follow: -


Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119


REGISTRAR (A/C)
National Institute of Technology, Kurukshetra
KURUKSHETRA-136119


Director
National Institute of Technology
KURUKSHETRA-136119

(Amount in ₹ Lakh)

FIXED ASSETS	Gross Block as on 31.03.2022			
	Opening Balance	Additions	Deduction	Closing Balance
TEQIP-II				
1) Tangible Assets				
a) Computer & Peripheral	79.42	-	-	79.42
b) Books & LR's	146.97	-	-	146.97
c) Plant, Machinery & Equipment	281.39	-	-	281.39
d) Furniture	11.18			11.18
e) Civil Work	28.85		-	28.85
TOTAL - (1)	547.80	-	-	547.80
2) Intangible Assets				
i)- Computer Software	74.38	-		74.38
ii)- E-Journals	59.83	-		59.83
TOTAL - (2)	134.21	-	-	134.21
TOTAL (1+2)	682.01	-	-	682.01

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

[- 37 -]
REGISTRAR
National Institute of Technology, Kurukshetra
KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

- iv) TEQIP-III (Technical Education Quality Improvement Plan) Scheme of GoI has started in October 2017.

However, no depreciation has been provided on the assets created out of Grant of World Bank Project (i.e. Technical Education Quality Improvement Program) as per instruction of the MHRD & NPIU and all amount of the procurement of assets has been shown in the Income and Expenditure Account during the year.

TEQIP-III (Technical Education Quality Improvement Plan) Scheme of GoI was closed in January 2022. At the time of closing the scheme, Fixed Assets are as follow: -

(Amount in ₹ Lakh)				
FIXED ASSETS	Gross Block as on 31.03.2022			
	Opening Balance	Additions	Deduction	Closing Balance
TEQIP-III				
1) Tangible Assets				
a) Plant, Machinery & Equipment	327.77	-	-	327.77
b) Books & LRs	19.56	-	-	19.56
c) Furniture	2.67	-	-	2.67
TOTAL - (1)	350.00	-	-	350.00

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

[-38-]
REGISTRAR/C.
National Institute of Technology, Kurukshetra
KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

5. INVENTORIES:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure.

6. INVESTMENTS

- a) Long term investments are carried at their cost or face value, whichever is lower. However, any permanent diminution in their value as on the date of the Balance Sheet is provided.
- b. Short Term investments are carried at their cost or market value (if quoted), whichever is lower.

7. LOAN AND ADVANCES: These are classified as current assets. For more details on loans and advances, refer to Schedule No. 08.

8. IMPAIRMENT OF ASSETS

- a. The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.
- b. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

9. EARMARKED/ENDOWMENT FUNDS

The long terms funds are earmarked for specific purposes, refer to Schedule No. 02. Each of the funds has a separate bank account. Those with large balances also have investments in Term Deposits with Banks. The


income from investments/advances (House Building, Conveyance and Computer) on the accrued basis and interest on saving Bank Accounts are credited to the respective Funds. The expenditure and advances (House Building, Conveyance and Computer) are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at the bank, Investments and accrued interest.


The institute development fund (IDF) is being used for the purchase, repair & maintenance for equipment, furniture, computers, items required for preparation of teaching aids etc. This fund is also being used to meet the expenses of conferences and training programs for the staff members.

The Student Funds are being collected from the student and used for the welfare of students. The welfare of the institute includes the various expenses related to the hostel, sports activities, student club, technical and cultural fest etc.

9.1 ENDOWMENT FUNDS

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for medals & prizes, as specified by the Donors While each of the Endowment funds has its own investment there is one saving Bank Account for all the Endowment funds, as the un-invested balance against them are negligible. The income from investment of each Endowment Fund is added to the Fund. The interest on saving Bank a/c is allocated to all the Endowment funds in the ratio of the year end closing balances in each fund. The expenditure on Medals & Prizes is met from the interest earned on investment of the Endowment Funds and the balance is carried forward. In respect of Chairs, however, the corpus of the Endowment is also used. The balances are represented by Investment in Fixed Deposits and balance in the saving Bank Account common for all Endowments, and Accrued Interest on Investments.


Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119


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[-40-]
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KURUKSHETRA-136119

10. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) (iiiab)/(vi) of the Income Tax Act. No provision for tax is therefore made in the accounts.

11. GOVT. GRANTS/SUBSIDIES:

- Government Grants and UGC grants are accounted on realization basis.
- To the extent utilized towards capital expenditure (on accrual basis), government grants and grants from UGC are transferred to the Capital Fund.
- Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

12. INVESTMENT OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in fixed term deposit with Banks, leaving the balance in Savings Bank Accounts. Interest received, interest accrued and due on such investments are added to the respective funds and not treated as income of the Institution.

13. PRIOR PERIOD ADJUSTMENTS:

The institute has booked all the income/expenditure not pertaining to financial year 2023-24 as prior period income/expenditure under the specified schedule.


14. SPONSORED PROJECTS


In respect of ongoing Sponsored Projects, the amounts received from sponsors are treated as "Current Liabilities and disclosed in Schedule – 03 of the Financial Statement. As and when expenditure is incurred/ advances are

paid against such projects, the concerned head of expense of the project is debited with allocated overhead charges, the liability account is also debited. In addition to Earmarked Fund for the Junior Research Fellowship funded by the University Grant Commission, Fellowship and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars. The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

15. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

- (i) **Provision:** A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- (ii) Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the university, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.


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KURUKSHETRA-136119

[- 42 -]


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KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

SCHEDULE 24

NOTES FORMING PART OF THE ACCOUNTS

1. CONTINGENT LIABILITIES:

	(₹ in Lakhs)	
	31.03.24	31.03.23
i) Court Case filed against the Institution, by former/present employees etc.	130.00	----
ii) Letters of credit issued by the Bank on behalf of the Institution and outstanding	----	----
iii) Court Case filed against the Institution by M/s Goldenray Services, Gurgaon, etc.	120.33	28.55

with respect to above mentioned clauses, the cases are pending before the Judicial/Appellate Authority. The determination of the financial liability cannot be ascertained due to interpretational issues of the laws of the land.


2. CAPITAL COMMITMENTS


The Value of contracts remaining to be executed on Capital Account and not provided for (net of Advances) amounted to ₹ Nil as on 31.03.24 (Previous year ₹ Nil Crores).

3. FIXED ASSETS:

Addition in the year 2023 - 24 to Fixed Assets in Schedule 4 of ₹ 1,737.61 (₹ in Lakh) include Assets purchased out of Plan Funds ₹ 1,736.23 (₹ in Lakh), Non-Plan Funds ₹ 1.39 (₹ in Lakh) and Library Books of the value of ₹ 0.00 (₹ in Lakh) gifted to the Institution.

In the Balance sheet as at 31.03.2024 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non-plan funds were exhibited distinctly. The additions during the years


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of ₹ 1,737.61 (₹ in Lakh), from plan, non- plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A, B, C and D to the main schedule of Fixed Assets (Schedule 4).

4. **DEPOSIT LIABILITIES** – The amount outstanding as Earnest Money Deposit & Security Deposits is ₹ 1,001.00/- Lakh only, prior to the Financial Year 2023-24 ₹ Nil was transferred to Revenue Account and accounted as Miscellaneous Income for the year 2023 – 24.

5. **EXPENDITURE IN FOREIGN CURRENCY:**

- a. Travel -----NIL-----
b. Foreign Drafts for import of Equipment's, Software & E-Resources & Journal etc.
(US \$ 2,36,711.46, GBP 29,497.00 and Euro 105.00)
c. Other US \$ 23,000.00

6. **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loan, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

7.1 **OTHER NOTES**

Disclosures required under Accounting Standard -15 (Revised) "Employee Benefits", issued by the Institute of Chartered Accountants of India are as under: -


Defined Contribution Plan:

Contribution to defined contribution plan i.e. Employer's Contribution to Provident Fund is charged off to the Income & Expenditure Account.

Defined Benefit Plan:

The Employees Gratuity and Leave Encashment is a defined Benefit Plan and The National Institute of Technology is compiled AS-15 in the Defined Benefit Plan.


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KURUKSHETRA-136119


[44]
National Institute of Technology
KURUKSHETRA-136119


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KURUKSHETRA-136119

The Report under AS 15 (Revised 2005) in respect of Gratuity and Leave Encashment Plan are as Follow:

Table I: Assumptions

Assumptions	March 31, 2024 Gratuity & Leave Encashment	March 31, 2023 Gratuity & Leave Encashment
Discount Rate	7.24% per annum	7.46% per annum
Rate of increase in Compensation levels	8.00% per annum	8.00% per annum
Rate of Return on Plan Assets	Not Applicable	Not Applicable
Average Future Service (in Years)	19.12 Years	17.94 Years

Table II: Change in Present Value of Obligations

All Figures in INR	March 31, 2024 Gratuity Amount	March 31, 2023 Gratuity Amount	March 31, 2024 Leave Encashment Amount	March 31, 2023 Leave Encashment Amount
Present Value of Obligation as at the beginning of the year	21,19,06,223.00	22,07,09,331.00	38,69,94,041.00	36,89,84,678.00
Acquisition adjustment	0.00	0.00	0.00	0.00
Interest Cost	1,58,08,204.00	1,59,79,356.00	2,88,31,056.00	2,67,14,491.00
Past Service Cost	2,36,38,554.00	0.00	0.00	0.00
Current Service Cost	87,73,000.00	36,42,932.00	2,06,28,623.00	1,19,06,235.00
Curtailment Cost / (Credit)	0.00	0.00	0.00	0.00
Settlement Cost / (Credit)	0.00	0.00	0.00	0.00
Benefits paid	(1,11,51,412.00)	(1,64,65,130.00)	(1,12,93,760.00)	(1,82,86,422.00)
Actuarial (gain)/ loss on obligations	85,31,203.00	(1,19,60,266.00)	1,15,00,659.00	(23,24,941.00)
Present Value of Obligation as at the end of the year	22,07,09,331.00	21,19,06,223.00	43,66,60,619.00	38,69,94,041.00

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KURUKSHETRA-136119

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KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

Table III: Change in Fair Value of Plan Assets

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Fair value of plan asset at the beginning of year	0.00	0.00	0.00	0.00
Acquisition Adjustments	0.00	0.00	0.00	0.00
Expected Return on Plan Assets	0.00	0.00	0.00	0.00
Employers' Contributions	1,11,51,412.00	1,64,65,130.00	1,12,93,760.00	1,82,86,422.00
Benefit Paid	(1,11,51,412.00)	(1,64,65,130.00)	(1,12,93,760.00)	(1,82,86,422.00)
Actuarial Gain /(loss) on Plan Assets	0.00	0.00	0.00	0.00
Fair value of plan assets at the end of year	0.00	0.00	0.00	0.00

Table IV: Fair Value of Plan Assets

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2023
Fair value of plan asset at the beginning of year	0.00	0.00	0.00	0.00
Acquisition Adjustments	0.00	0.00	0.00	0.00
Actual Return on Plan Assets	0.00	0.00	0.00	0.00
Employers' Contributions	1,11,51,412.00	1,64,65,130.00	1,12,93,760.00	1,82,86,422.00
Benefit Paid	(1,11,51,412.00)	(1,64,65,130.00)	(1,12,93,760.00)	(1,82,86,422.00)
Fair value of plan assets at the end of year	0.00	0.00	0.00	0.00
Funded Status	(25,75,05,772.00)	(21,19,06,223.00)	(43,66,60,619.00)	38,69,94,041.00
Excess of actual over estimated return on plan assets	0.00	0.00	0.00	0.00

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KURUKSHETRA-136119

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Director
National Institute of Technology
KURUKSHETRA-136119

Table V: Actuarial Gain/Loss Recognised

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Actuarial gain/(loss) for the year - Obligation	(85,31,203.00)	1,19,60,266.00	(1,15,00,659.00)	23,24,941.00
Actuarial (gain)/loss for the year - Plan Assets	0.00	0.00	0.00	0.00
Total (gain) / loss for the year	85,31,203.00	(1,19,60,266.00)	1,15,00,659.00	(23,24,941.00)
Actuarial (gain) / loss recognized in the year	85,31,203.00	(1,19,60,266.00)	1,15,00,659.00	(23,24,941.00)
Unrecognized actuarial (gains)/losses at the end of the year	0.00	0.00	0.00	0.00

Table VI: The amount to be recognized in Balance Sheet and Statements of Profit and Loss

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Present Value of Obligation as at the end of the year	25,75,05,772.00	21,19,06,223.00	43,66,60,619.00	38,69,94,041.00
Fair Value of Plan Assets as at the end of the year	0.00	0.00	0.00	0.00
Funded Status	(25,75,05,772.00)	(21,19,06,223.00)	(43,66,60,619.00)	(38,69,94,041.00)
Unrecognized Actuarial (gains) / losses	0.00	0.00	0.00	0.00
Net Asset / (Liability) Recognized in Balance Sheet	(25,75,05,772.00)	(21,19,06,223.00)	(43,66,60,619.00)	(38,69,94,041.00)

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KURUKSHETRA-136119

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National Institute of Technology
KURUKSHETRA-136119

Table VII: Expense Recognized in Statement of Profit and Loss

All Figure in INR	Gratuity		Leave Encashment	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Current Service Cost	87,73,000.00	36,42,932.00	2,06,28,623.00	1,19,06,235.00
Past Service Cost	2,36,38,554.00	0.00	0.00	0.00
Interest Cost	1,58,08,204.00	1,59,79,356.00	2,88,31,056.00	2,67,14,491.00
Expected Return on Plan Assets	0.00	0.00	0.00	0.00
Curtailment Cost / (Credit)	0.00	0.00	0.00	0.00
Settlement Cost / (Credit)	0.00	0.00	0.00	0.00
Net actuarial (gain)/ loss recognized in the year	85,31,203.00	(1,19,60,266.00)	1,15,00,659.00	(23,24,941.00)
Expenses Recognized in the statement of Profit & Loss	5,67,50,961.00	76,62,022.00	6,09,60,338.00	3,62,95,785.00

7.2 All the figures have been rounded off to the nearest thousands.

7.3 Previous year figures have been re-grouped and re-classified wherever considered necessary to make them comparable with those of the current year.

7.4 Schedule 1 to 24 is annexed to and forms an integral part of the Balance Sheet at 31st March 2024 and the Income & Expenditure account for the year ended on that date.

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KURUKSHETRA-136119

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National Institute of Technology, Kurukshetra
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KURUKSHETRA-136119

Project report for the financial year 2023-24

S.No.	Project Name	Opening Balance as on 01.04.2023	Grant Received	Interest on Grant	Indirect Expense	Capital Expense	Refund of Unspent Grant	Project Closing Balance as on 31.03.2024
1	SERB Project of Dr. Rajneesh	0.00	-	0.00	0.00	-	0.00	-
2	AICTE Project of Dr. HK Sharma	68,54,019	-	0.00	0.00	0.00	0.00	68,54,019
3	Amilan Jose - DST Haryana	3,96,684	-	5,604	3,84,645	-	0.00	17,643
4	Arvind Kumar, ECE- Siemens Project	5,00,000	-	0.00	0.00	2,38,868	0.00	2,61,132
5	Ashawani Kumar Physics- DRDO	3,97,974	5,65,971	-21,709	6,28,151	-	0.00	3,14,085
6	AVIRIS Project of Dr. Mahesh Pal	-	-	0.00	0.00	0.00	0.00	-
7	AWADH- GHANAPRIYA SINGH	7,55,867	-	18,921	2,16,783	0.00	0.00	5,58,005
8	Bb GUPTA (VISVESVARAYA)	9,42,021	-	0.00	1,34,667	0.00	8,07,354	-
9	BRNS Project of Dr. R.P. Chauhan	1,70,755	2,27,609	-5,745	1,10,084	1,45,081	0.00	1,37,454
10	CARS(DR. SAURABH CHANANA)	-	-	0.00	0.00	0.00	0.00	-
11	CARS (DR. VIKAS MITTAL)	-	-	0.00	0.00	0.00	0.00	-
12	CARS Project of Dr. Y Dwivedi	-1	-	0.00	0.00	-	0.00	-1
13	CSIR DR AMILAN 2023	0.00	1,26,000	1,478	51,950	0.00	0.00	75,528
14	CSIR (DR. ASHOK KUMAR)	-	-	0.00	0.00	0.00	0.00	-
15	CSIR (DR. CHETTI PRABHAKAR)	-	-	0.00	0.00	0.00	0.00	-
16	CSIR (DR. NEENA JAGGI)	-	31,000	0.00	31,000	-	0.00	-
17	CSIR Project of Dr. Amilan Jose D	-	-	0.00	0.00	0.00	0.00	-
18	CSIR Project of Dr. Anurag Gaur	-	-	-	0.00	-	0.00	-
19	DBT (DR. AMILAN JOSE)	1,398	6,73,037	-1,398	6,17,833	0.00	-	55,204
20	DRDO (DR. ASHUTOSH NANDI)	-1	-	0.00	0.00	0.00	0.00	-1
21	DRDO DR Y DIWVEDI	0.00	0.00	0.00	0.00	0.00	0.00	-
22	DRDO Project of Dr. BB Gupta	-	-	0.00	0.00	-	0.00	-
23	DRDO Project of Dr. Ghule Vikas D	-	-	0.00	0.00	-	-	-
24	DRDO Project of Dr. Gian Bhushan	16,680	-	0.00	0.00	-	0.00	16,680
25	DRDO Project of Dr. J.K. Chhabra	-	-	0.00	0.00	-	0.00	-
26	DRDO Project of Dr. Neeraj Kaushik	3,74,131	-	-7,190	3,24,227	-	42,714	-
27	DRDO Project of Dr. Pankaj Chandna	21,860	-	0.00	0.00	-	-	21,860
28	DRDO Project of Dr. Punit Kumar	-	-	0.00	0.00	-	-	-

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National Institute of Technology
KURUKSHETRA-136119

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S.No.	Project Name	Opening Balance as on 01.04.2023	Grant Received	Interest on Grant	Indirect Expense	Capital Expense	Refund of Unspent Grant	Project Closing Balance as on 31.03.2024
59	SERB DST (AMILAN JOSE)	-	-	0.00	0.00	-	-	-
60	SERB DST BB GUPTA	-	0.00	0.00	0.00	0.00	0.00	-
61	SERB DST Project of Dr. Anurag Gaur	2,16,974	-	-73,109	0.00	-	1,43,865	-
62	SERB DST Project of Dr. Smita Sonker	-	-	0.00	0.00	0.00	0.00	-
63	SERB M Senthil Kumar	9,82,910	3,00,000	24,060	7,19,080	99,750	0.00	4,88,140
64	SERB Project Dr. Rajan	4,33,070	-	-1,246	38,384	0.00	3,93,440	-
65	SERB Project- Dr. Ravi Pratap Singh	0.00	3,25,932	8,234	2,23,345	0.00	0.00	1,10,821
66	SERB Project of Dr. Avadesh Yadav	34,280	-	-	0.00	-	0.00	34,280
67	SERB Project of Dr. Avijit	12,80,182	3,00,000	29,680	7,31,328	4,50,000	0.00	4,28,534
68	SERB PROJECT OF DR GULSHAN SACHDE	-	-	0.00	0.00	-	0.00	-
69	SERB Project of Dr. J.P. Mishra	9,49,208	-	-	0.00	-	0.00	9,49,208
70	SERB Project of Dr. Paras Ram	1,07,598	-	0.00	0.00	0.00	0.00	1,07,598
71	SERB - Rajesh Kumar	0.00	20,00,000	2,072	85,666	0.00	0.00	19,16,406
72	SERB Shweta Meena	0.00	21,04,000	6,225	99,888	0.00	0.00	20,10,337
73	SMDP Project of Dr. R.K. Sharma	-	-	0.00	0.00	0.00	-	-
74	SSMS DR. S N SACHDEVA	2,40,232	-	0.00	0.00	0.00	0.00	2,40,232
75	UGC DAE 2022-23 DR. AVIJIT	1,707	-	0.00	0.00	0.00	0.00	1,707
76	UGC DAE (ANURAG GAUR)	423	-	0.00	0.00	0.00	0.00	423
77	UGC DAE (DR. AVIJIT KUMAR PAUL)	-	-	0.00	0.00	0.00	0.00	-
78	UGC DAE Mumbai - Dr. Mariappan	-	-	0.00	0.00	0.00	0.00	-
79	UGC DAE PROJECT OF DR. CR MARIAPPA	29,886	-	0.00	0.00	0.00	29,887	-1
80	Visvesvaraya Phase II	0.00	3,53,000	0.00	0.00	0.00	0.00	3,53,000
81	Waste Plastic Road (Dr. Praveen Aggarwal)	41,138	-	-	0.00	-	0.00	41,138
82	WOS - A DST PROJECT OF MS VIDYA VM	-	-	0.00	0.00	0.00	0.00	-
83	WOS A Project of Dr.Shailu Dalal Guin	12,342	-	0.00	0.00	-	12,342	-
84	WOS - A Project of Ms Anita Bhatia	18	-	0.00	0.00	0.00	0.00	18
85	WOS A Project of Ms Gargi Dixit	-85,000	-	0.00	0.00	-	28,667	-1,13,667
86	WOS-B Project of Ms Preet Lata	5,54,042	-	-9,060	2,40,000	-	-	3,04,982
		2,18,41,892	1,63,17,631	37,090	89,81,608	38,23,299	48,40,668	2,05,51,038

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(51)

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	Current Year Amount (In Rs.)	Previous Year Amount (In Rs.)	PAYMENTS	Current Year Amount (In Rs.)	Previous Year Amount (In Rs.)
A- Main Account			A- Main Account		
Opening Balance			Expenses		
a) Bank Balances	2,53,41,409.50	6,00,56,958.87	a) Establishment Expenses	-	2,83,45,891.00
i) SBI Current A/c (Main)	64,35,038.03	1,41,85,217.14	b) Academic Expenses	3,78,38,179.00	2,60,388.00
ii) IDBI Saving A/c (SAF)	58,639.00	1,55,210.00	c) Administrative Expenses	13,64,137.63	15,61,997.50
iii) IDBI Saving A/c (TDS)	1,54,224.00	1,71,47,751.00	d) Transportation Expenses	-	-
iv) IDBI Pension A/c	1,66,66,710.05	1,60,45,955.05	e) Repair & Maintenance	-	-
v) Cash in Hand	-	-	f) Prior Period Expenses	-	-
vi) Canara Bank A/c	2,66,093.00	2,12,171.00			
vii) HDFC Bank A/c	16,86,323.22	1,23,00,450.68			
viii) INDUSIND Bank A/c	74,382.00	10,204.00			
ix) AU Bank A/c	0.20				
Grants Received from GOI			Loan and Advance		
a) Non Plan Grant	1,27,75,00,000.00	1,13,10,00,000.00	a) Advance to CPWD	-	-
b) Plan Grant for Fixed Assets	15,75,00,000.00	13,26,00,000.00	b) Advance to Staff	21,84,063.00	21,50,536.00
			c) Advance to Others	9,23,204.00	3,05,466.00
Interest Received					
a) Bank Deposit and FDR etc	10,28,03,422.10		Any Other Payments		
Income from Fees			a) Current Liabilities	1,94,33,91,697.28	1,55,03,13,424.42
a) Fees Received from Student	25,51,33,662.50	26,63,86,745.02	b) Sundry Debtors	98,43,379.00	18,064.00
b) Water Charges	31,063.00		c) TDS Receivable	1,01,72,217.00	38,28,708.60
c) RTI Fee	1,476.00		d) Addition to Fixed Assets	-	34,574.00
d) License Fee	91,481.00		e) Investment Made	5,77,07,17,802.70	5,17,57,67,173.00
e) Misc. Income	68,98,062.20	5,69,34,385.40	f) Prepaid Exepenses	-	-
Other Income			g) Long Term Liabilities	1,19,38,110.00	1,61,09,657.00
a) Sale of Prospectus	-	3,51,200.00	h) Indirect Incomes	59,27,324.40	39,703.00
b) Income from Vehicles	49,265.00		i) Reserve & Surplus	22,326.00	2,64,66,776.28
c) Degree Verification	-		j) Plan Grant	-	-
d) Income form Xerox					
e) Sale of Tender Forms	5,74,500.00	35,500.00	Closing Balances		
f) Income from Rent	14,32,149.00	12,48,427.00	Cash & Bank Balances		
g) Seat Rent	5,76,04,994.00	4,86,80,653.00	i) SBI Current A/c (Main)	7,36,127.10	64,35,038.03
h) Guest House Charges	5,57,720.00	14,01,307.50	ii) IDBI Saving A/c (SAF)	60,749.00	58,639.00
i) Watch & Ward	46,10,500.00	40,24,800.00	iii) IDBI Saving A/c (TDS)	15,70,285.00	1,54,224.00
j) Prior Period Income	1,56,515.00				
k) Sale of fixed asset	89,490.00				

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar I/C.
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KURUKSHETRA-136119
(52)

Director
National Institute of Technology
KURUKSHETRA-136119

RECEIPTS	Current Year Amount (In Rs.)	Previous Year Amount (In Rs.)
Other Receipts		
a) Student Activity Fees	3,06,65,082.18	2,56,72,626.38
b) IDF (Student)	2,74,88,848.00	2,25,34,249.00
c) IDF (Consultancy)	-	5,000.00
d) Investment	5,16,94,16,203.40	3,47,32,21,182.42
e) Leave Salary Contribution	-	-
f) Current Assets	14,15,24,041.50	5,81,41,877.00
g) Current Liabilities	52,77,01,701.00	1,52,52,09,076.51
h) Indirect Expenses	2,70,21,152.00	2,30,39,780.00
Closing Balances		
HDFC Bank A/c	22,04,941.88	-
Total A	7,81,63,97,679.26	6,83,05,43,768.10
B - Scheme Account		
Opening Balance		
a) SBI Saving A/c	2,32,153.00	33,33,155.00
b) SBI SERB A/c	5,278.00	18,27,347.00
c) SBI Siemens A/c	68,861.74	22,81,418.16
d) BOM A/c	6,49,982.00	-
Receipts		
a) Grant Received	1,60,50,556.00	1,74,281.00
b) Interest Received on deposits	3,28,311.00	1,36,72,236.00
c) Current Liabilities	4,78,584.00	10,00,000.00
d) FDR Matured	86,90,696.00	-
e) Interest Received on Saving	32,817.00	3,435.00
f) Current Assets	3,37,240.00	892.00
g) Indirect Expenses	-	-
h) Misc. Income	-	-
Total B	2,68,74,478.74	2,22,92,764.16

PAYMENTS	Current Year Amount (In Rs.)	Previous Year Amount (In Rs.)
Closing Balances		
Cash & Bank Balances		
iv) IDBI Pension A/c	1,91,59,455.05	1,66,66,710.05
v) Cash in Hand	-	-
vi) Canara Bank A/c	4,29,640.00	2,66,093.00
vii) HDFC Bank A/c	41,597.90	16,86,323.22
viii) INDUSIND Bank A/c	77,159.00	74,382.00
ix) AU Bank A/c	226.20	0.20
Total A	7,81,63,97,679.26	6,83,05,43,768.10
B - Scheme Account		
Payments		
a) Establishment Expenses	-	-
b) Academic Expenses	-	-
c) Administrative Expenses	-	-
d) Current Assets	33,368.00	-
e) Endowment Fund	-	-
f) Current Liabilities	1,79,58,428.00	86,46,434.00
g) Investment Made	73,00,000.00	1,26,90,000.00
h) Addition in Fixed Assets	-	-
i) Finance Cost	7,921.00	55.42
Closing Balances		
a) SBI Saving A/c	65,329.00	2,32,153.00
b) SBI SERB A/c	2,07,617.00	5,278.00
c) SBI Siemens A/c	15,013.74	68,861.74
d) BOM A/c	12,31,598.00	6,49,982.00
e) ICICI A/c	55,204.00	-
Total B	2,68,74,478.74	2,22,92,764.16

C - Research and Consultancy		
Opening Balance		
a) SBI Saving 37680773721	10,30,500.12	32,79,447.28
b) NIT Main Current A/c	-	-
c) Cash in Hand	-	-

C - Research and Consultancy		

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar I/C,
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(SB)

Director
National Institute of Technology
KURUKSHETRA-136119

Capital A/c		
a) Reserves & Surplus	16,49,256.00	83,672.00
Receipts		
a) Current Assets	80,79,148.00	47,51,288.00
b) Interest Received	1,83,238.00	1,98,530.00
c) Consultancy	2,92,24,807.42	2,22,90,152.75
d) Current Liabilities	5,01,98,869.36	3,75,25,744.77
e) Institute Consultancy Overhead		
f) FDR Matured	2,35,39,127.00	44,49,296.00
f) Misc. Income		
Indirect Income		
a) Bank Charges	-	177.00
Total C	11,39,04,945.90	7,25,78,307.80

Payments		248.20
a) Indirect Expenses	-	
b) Current Liabilities	5,41,88,853.67	2,56,40,144.48
c) Investment Made	5,62,00,000.00	4,40,00,000.00
d) Reserve & Surplus		-
e) Gagan Travels		-
f) Current Assets	6,19,898.00	18,78,701.00
Indirect Income		
a) Interest on Investment	2,83,955.00	28,714.00
Closing Balances		
a) SBI Saving 37680773721	26,12,239.23	10,30,500.12
b) NIT Main Current A/c		-
c) Cash in Hand		-
Total C	11,39,04,945.90	7,25,78,307.80

D- MCA Account		
Opening Balance		
i) SBI Saving A/c (MCA)	1,82,374.68	79,71,473.20
Receipts		
a) Interest Received on Deposits	61,070.00	62,45,555.00
b) Misc. Income		
c) Tuition Fees etc	1,55,47,884.00	1,25,70,120.00
d) Amount Received FDR Matured		
Current Liabilities		
a) NIT Main Account	2,30,72,449.00	16,30,03,583.00
b) Student Security	6,63,300.00	6,08,000.00
c) Scheme Account		
d) Other Current Liabilities	9,64,047.00	9,20,483.00
Current Assets		
a) Sundry Debtors	36,20,000.00	34,70,000.00
b) Accrued interest	4,049.00	
Any Other Payments		
a) Investment Made (FDR)	2,93,49,961.00	31,06,10,186.00
Total D	7,34,65,134.68	50,53,99,400.20

D- MCA Account		
Capital Account		
a) Reserve & Surplus	-	10,74,714.00
Expenses		
a) Establishment Expenses		
b) Administrative Expenses	421.96	372.52
Any Other Payments		
a) Current Liabilities	23,29,541.00	20,27,01,939.00
b) Investment Made (FDR)	7,09,99,961.00	30,14,00,000.00
c) Addition to Fixed Assets		
d) Advance to Staff		
Current Assets		
a) Sundry Debtors	-	40,000.00
Current Income		
Interest earned on deposit	2,990.00	
Closing Balances		
i) SBI Saving A/c (MCA)	1,32,220.72	1,82,374.68
Total D	7,34,65,134.68	50,53,99,400.20

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar I/C.
National Institute of Technology, Kurukshetra
KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

RECEIPTS	Current Year Amount (In Rs.)	Previous Year Amount (In Rs.)
E - Other Account		
Opening Balance		
I) Staff welfare fund		
a) SBI Saving A/c	1,61,266.98	7,74,154.98
II) Merit Scholarship Account		
a) SBI Saving A/c	12,732.43	3,25,159.43
III) Ex Employees Account		
a) SBI Saving A/c	53,968.53	44,078.53
IV) CPF/GPF Account		
a) SBI Saving A/c	4,66,794.37	93,64,291.37
b) ICICI Saving A/c	67,576.10	14,24,469.10
VI) Manohar Lal		
a) SBI Saving A/c	3,08,779.00	3,44,754.00
VII) Student welfare fund		
a) SBI Saving A/c	31,726.50	36,485.50
VIII) NPS Account		
a) SBI Saving A/c	50,86,062.00	33,23,840.00
Amount Received		
a) FDR Matured	2,67,10,890.00	10,27,18,559.00
b) Interest Earned	5,68,355.00	14,47,288.00
c) CPF/ NPS Contribution	6,30,00,169.00	5,00,31,276.00
d) Misc. Income	-	253.00
e) Current liabilities	32,42,175.00	40,03,350.00

PAYMENTS	Current Year Amount (In Rs.)	Previous Year Amount (In Rs.)
E - Other Account		
Capital A/c		
a) Reserves & Surplus	-	5,54,321.00
Other Payments		
a) Student welfare fund(Investment Made)	-	
b) Merit Scholarship (Investment Made)	-	
c) Investment Made	2,37,96,229.00	3,02,56,813.00
d) Payment to Ex Employee		
e) Scholarship Paid to Students		
g) CPF/GPF Account (Investment Made)	546.00	
h) Interest Paid on CPF		
i) Payment of Staff Welfare Contribution		
j) Admin Exp	-	1,10,649.00
k) Current Assets	6,286.00	8,02,41,846.00
l) Current Liabilities	4,82,47,474.00	6,30,30,451.00
m) NPS Contribution paid to NSDL	6,85,60,579.00	4,52,12,012.00
n) Staff welfare fund(Investment Made)	-	-
Closing Balance		
I) Staff welfare fund		
a) SBI Saving A/c	1,94,533.98	1,61,266.98
II) Merit Scholarship Account		
a) SBI Saving A/c	32,480.43	12,732.43
III) Ex Employees Account		
a) SBI Saving A/c	55,784.53	53,968.53
IV) CPF/GPF Account		
a) SBI Saving A/c	34,62,981.37	4,66,794.37
b) ICICI Saving A/c	69,632.10	67,576.10


Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

REGISTRAR I/C.
National Institute of Technology Kurukshetra
KURUKSHETRA-136119

Director
National Institute of Technology
KURUKSHETRA-136119

f) Long Term Liability	4,25,68,151.00	4,68,58,960.00
g) Current assets	38,06,104.00	48,98,079.00
Total E	14,60,84,749.91	22,55,94,997.91
Total (A+B+C+D+E)	8,17,67,26,988.49	7,65,64,09,238.17

VI) Manohar Lal		
a) SBI Saving A/c	3,72,395.00	3,08,779.00
VII) Student welfare fund		
a) SBI Saving A/c	1,01,526.50	31,726.50
VIII) NPS Account		
a) SBI Saving A/c	11,84,302.00	50,86,062.00
Total E	14,60,84,749.91	22,55,94,997.91
Total (A+B+C+D+E)	8,17,67,26,988.49	7,65,64,09,238.17


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 KURUKSHETRA-136119


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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
PROVIDENT FUND ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in ₹ Lakh)

LIABILITIES	Amount	Current Year	Previous Year	ASSETS	Current Year	Previous Year
GPF/CPF				Investment	246.00	253.92
Opening Balance	11833.98		11440.25			
Add: Subscription for the year	478.09		519.69	Loan & Advances		
Add: Interest Credited	530.60		500.24	Advance to Employees	2,245.65	2,245.63
Less: Withdrawal	471.80		626.20	NIT Kurukshetra	11,758.79	10,938.34
Closing Balance		12,370.87	11,833.98	Current Assets		
Interest Reserve				Accrued Interest	3.07	5.77
Opening Balance	1612.65		1543.31	TDS Receivable	1.36	0.02
Add: Excess of Income Over Expenditure	305.67		69.34	Other Receivable	-	1.36
Closing Balance		1,918.32	1,612.65	Cash at Bank		
				SBI Saving A/c	34.63	4.67
Current Liabilities		0.99	3.75	ICICI Saving A/c	0.70	0.68
Total		14,290.19	13,450.38	Total	14,290.19	13,450.38

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

PROVIDENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in ₹ Lakh)

EXPENDITURE	Current Year	Previous Year
Interest Credited to GPF/CPF	530.60	500.24
Bank Charges	-	-
Excess of Income over Expenditure	305.67	69.34
Total	836.27	569.58

INCOME	Current Year	Previous Year
Interest Earned on Deposits	834.54	567.44
Interest Earned on Savings	0.88	2.14
Misc. Income	0.85	-
Excess of Expenditure over Income	-	-
Total	836.27	569.58

Assistant Registrar (Accounts)
National Institute of Technology
KURUKSHETRA-136119

Registrar I/C.
National Institute of Technology Kurukshetra
KURUKSHETRA-136119

Director
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KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA

PROVIDENT FUND ACCOUNT

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in ₹ Lakh)

RECEIPTS	Current Year	Previous Year
Opening Balance		
I) CPF/GPF Account		
a) SBI Saving A/c	4.67	93.64
b) ICICI Bank Saving A/c	0.68	14.24
Amount Received		
a) FDR Matured	235.05	
b) Interest Earned on Deposits	3.80	16.92
c) Current Liabilities	-	13.53
d) Long Term Liability	439.92	468.59
e) Current Assests	37.85	1,037.10
f) Indirect Income	-	27.18
Total	721.96	1,671.21

PAYMENTS	Current Year	Previous Year
a) Current Liabilities	472.47	616.40
b) Reserve & Surplus	-	5.47
c) Debtors	-	800.00
c) Investment Made	214.16	244.00
d) Indirect Income	0.01	-
Closing Balance		
I) CPF/GPF Account		
a) SBI Saving A/c	34.63	4.67
b) ICICI Bank Saving A/c	0.70	0.68
Total	721.96	1,671.21

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KURUKSHETRA-136119

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NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
NATIONAL PENSION SCHEME ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in ₹ Lakh)

LIABILITIES	Amount	Current Year	Previous Year	ASSETS	Current Year	Previous Year
Interest Reserve				Investment	-	16.00
Opening Balance	0.42		0.18			
Add: Excess of Income Over Expenditure	0.58		0.24	Loan & Advances		
Closing Balance		1.00	0.42	NIT Kurukshetra	0.00	-
Current Liabilities				Current Assets		
NPS Account				Accrued Interest	0.01	0.01
Opening Balance	66.46		33.06	TDS Receivable	-	0.00
Add: NPS Contribution	628.70		33.39			
Add: Gratuity's Contribution	1.30			Cash at Bank		
Less: Contribution paid to NSDL	685.61			State Bank of India	11.84	50.86
Closing Balance		10.85	66.46			
Total		11.85	66.88	Total	11.85	66.88

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National Institute of Technology
KURUKSHETRA-136119

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KURUKSHETRA-136119

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KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
NATIONAL PENSION SCHEME ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in ₹ Lakh)

EXPENDITURE	Current Year	Previous Year
Bank Charges	-	-
	-	-
Excess of Income over Expenditure	0.58	0.24
Total	0.58	0.24

INCOME	Current Year	Previous Year
Interest Earned on Deposits	0.02	0.01
Interest Earned on Savings	0.57	0.24
Misc. Income	-	-
Excess of Expenditure over Income	-	-
Total	0.58	0.24

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National Institute of Technology
KURUKSHETRA-136119

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KURUKSHETRA-136119


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KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY, KURUKSHETRA
NATIONAL PENSION SCHEME ACCOUNT
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024


(Amount in ₹ Lakh)

RECEIPTS	Current Year	Previous Year
Opening Balance		
I) NPS Account		
a) SBI Saving A/c	50.86	33.24
Amount Received		
a) NPS Contribution	628.70	485.51
b) Interest Earned on Deposits	0.58	0.23
c) Misc. Income	-	0.00
d) Gratuity Contribution	1.30	
Investments		
SBI STDR	16.00	
Current Assets	0.01	
Total	697.45	518.98

PAYMENTS	Current Year	Previous Year
a) NPS Contribution paid to NSDL	685.61	452.12
Investments		
SBI STDR	-	16.00
Current Assets	0.01	
Closing Balance		
I) NPS Account		
a) SBI Saving A/c	11.84	50.86
Total	697.45	518.98


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