NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA-136119

AGENDA

For

52nd MEETING OF FINANCE COMMITTEE

(30th December, 2024)

NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
KURUKSHETRA - 136119 Haryana

Agenda : ***52nd Finance Committee Meeting***

Venue : ***Meeting (Blended mode)***

Date & Time : ***30th December, 2024 at 3.30 p. m***

Item No.	Agenda	Page No.
FC.52.1	*To confirm the minutes of 51st meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 12.07.2024*	*1-5*
FC.52.2	*To note follow up action taken on the decision of 51st meeting of Finance Committee held on 12th July, 2024.*	*6-7*
FC.52.3	*To note the Separate Audit Report (SAR) of the Financial Year 2023-24 issued by C&AG based on the statutory audit of the Institute.*	*8-14*
FC.52.4	*To consider revision of Financial Powers to the authorities of the Institute*	*15-16*
FC.52.5	*To consider and approve the minutes of 30th Meeting of Building & Works Committee held on 8.7.2024*	*17-22*

FC 52.1 To confirm the minutes of 51st meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 12.07.2024

The 51st Meeting of the Finance Committee, NIT, Kurukshetra was held on 12th July, 2024 at 3.00 p.m. through online mode.

The minutes of the meeting were circulated to all members of the Finance Committee in pursuance with clause 10 (6) read with clause 4(13) of the 1st statutes of NIT Act 2007. The Institute has not received any comments from any of the members of the Finance Committee. A copy of the minutes is placed as ***Appendix-I from page 02 to 05.***

In view of the above, it is proposed that "*the Finance Committee may consider and confirm the minutes of 51st meeting of the Finance Committee.*"

MINUTES OF THE 51st MEETING
OF
FINANCE COMMITTEE
HELD ON 12.07.2024

NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA - 136119

NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
KURUKSHETRA – 136 119 (HARYANA)

MINUTES OF THE 51st MEETING OF THE FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA

The 51st meeting of the Finance Committee of National Institute of Technology, Kurukshetra was held on Friday, the 12th July, 2024 at 04:00 p.m. through blended (online/offline) mode.

Present:-

1.	Prof. B. V. Ramana Reddy Director NIT, Kurukshetra	----	Chairperson (Acting)
2.	Ms. Saumya Gupta, IAS Joint Secretary (NITs) Department of Higher Education Ministry of Education Government of India, Shastri Bhawan New Delhi – 110 115	----	Member
3.	Shri Harihara Sundaram. S Under Secretary (IFD) Representative of Joint Secretary & Financial Adviser (IFD) Department of Higher Education Ministry of Education Government of India, Shastri Bhawan New Delhi – 110 115	----	Member
4.	Prof. Rajeev Ahuja Director Indian Institute of Technology Ropar, Ropar (Punjab) – 140 001	----	Member
5.	Dr. (Ms.) Minati Baral Professor Department of Chemistry NIT, Kurukshetra	----	Member
6.	Sh. G. R. Samantaray Registrar (I/C) NIT, Kurukshetra	----	Member-Secretary

At the outset, the Hon'ble Chairperson (Acting) Finance Committee welcomed all the members present in the 51st meeting of the Finance Committee of the Institute. Thereafter, the Chairperson (Acting) asked the Member-Secretary to present the agenda items.

The discussion/decisions in respect of each item are recorded as hereunder: -

FC 51.1 To confirm the minutes of 50th meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 05.12.2023

The Finance Committee confirmed the minutes of the 50th Finance Committee held on 05.12.2023.

FC 51.2 To note follow up action taken on the decision of 50th meeting of Finance Committee held on 5th December, 2023.

The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 50th meeting of Finance Committee held on 5th December, 2023.

FC 51.3 To consider and approve the Annual Accounts for the Accounting/Financial Year 2023-24.

The Finance Committee considered the proposal along with Appendix III on Booklet 'A' (page 1 to 62). The Finance Committee recommended to the Board that the Annual Accounts for the Financial Year 2023-24 may be approved for taking up with C&AG for issuance of Separate Audit Report (SAR) for the FY 2023-24.

Further, the Finance Committee also confirmed the minutes of this agenda item.

FC 51.4 To consider revision of Financial Powers to the authorities of the Institute.

The Finance Committee considered the proposal and desired that the Institute should prepare the comprehensive proposal for delegation of financial power and place in the next meeting of the Finance Committee for consideration.

FC 51.5 **To note the tentative Annual Allocation for the Financial Year 2024-25 in respect of NIT Kurukshetra.**

The Finance Committee noted the tentative Annual budget/funds allocated to the Institute for the Financial Year 2024-25.

FC 51.6 **To consider and approve the decision of B&WC taken in 30th meeting held on 08.07.2024 under item No. 30.4 with regard to the cost estimate for the construction of new Director's residence-cum-camp office in lieu of dismantling of existing Director's residence-cum-camp office.**

The Finance Committee considered the recommendations made by Building & Works Committee in its 30th meeting held on 08.07.2024 against the agenda item No. 30.4 and recommended to the Board for its administrative approval and expenditure sanction to the cost estimates for the construction of new Director's residence-cum-camp office in lieu of dismantling of existing Director's residence-cum-camp office as mentioned in the agenda item.

Further, the Finance Committee also confirmed the minutes of this agenda item.

The meeting ended with a vote of thanks to the Chair.

GRSamantaray 26/07/24
(G. R Samantaray)
Registrar (I/C) &
Member-Secretary
Finance Committee
NIT, Kurukshetra

26/07/24
(B. V. Ramana Reddy)
Chairperson (Acting), Finance Committee
and Director
NIT Kurukshetra

FC 52.2 To note follow up action taken on the decision of 51st meeting of Finance Committee held on 12th July, 2024.

The 51st Meeting of the Finance Committee, NIT, Kurukshetra was held on 12th July, 2024 at 3.00 p.m. through online mode.

The follow up actions taken on the minutes of the meeting are mentioned hereunder:

Item No.	Summarized Decision of Finance Committee	Follow up action taken on the decision
FC 51.1	**To confirm the minutes of 50th meeting of Finance Committee, National Institute of Technology, Kurukshetra held on 05.12.2023** The Finance Committee confirmed the minutes of the 50th Finance Committee held on 05.12.2023.	The minutes have been confirmed by the Finance Committee. Therefore, no further action is required to be taken.
FC 51.2	**To note follow up action taken on the decision of 50th meeting of Finance Committee held on 5th December, 2023.** The Finance Committee noted the 'follow up action taken' by the Institute on the decisions taken in the 50th meeting of Finance Committee held on 5th December, 2023.	The Finance Committee has noted the 'follow up action taken' by the Institute on the decisions of the Finance Committee. Therefore, no further action is required to be taken in this regard.
FC 51.3	**To consider and approve the Annual Accounts for the Accounting/ Financial Year 2023-24.** The Finance Committee considered the proposal along with Appendix III on Booklet 'A' (page 1 to 62). The Finance Committee recommended to the Board that the Annual Accounts for the Financial Year 2023-24 may be approved for taking up with C&AG for issuance of Separate Audit Report (SAR) for the FY 2023-24. Further, the Finance Committee also confirmed the minutes of this agenda item.	The Annual Accounts for the Accounting/Financial Year 2023-24 was forwarded to CAG for issuance of SAR 2023-24. The CAG inspected the accounts and has issued SAR vide letter No CEW/2024-25/DIS-2270095, dated 11.12.2024. A separate agenda for noting the SAR 2023-24 is being placed in this meeting.

FC.51.4	**To consider revision of Financial Powers to the authorities of the Institute.** The Finance Committee considered the proposal and desired that the Institute should prepare the comprehensive proposal for delegation of financial power and place in the next meeting of the Finance Committee for consideration.	In this regard, a separate agenda is being placed in this meeting for consideration by the Finance Committee.
FC.51.5	**To note the tentative Annual Allocation for the Financial Year 2024-25 in respect of NIT Kurukshetra** The Finance Committee noted the tentative Annual budget/funds allocated to the Institute for the Financial Year 2024-25.	The expenditure is being made as per the budget allocated by the Ministry.
FC.51.6	**To consider and approve the decision of B&WC taken in 30th meeting held on 08.07.2024 under item No. 30.4 with regard to the cost estimate for the construction of new Director's residence-cum-camp office in lieu of dismantling of existing Director's residence-cum-camp office** The Finance Committee considered the recommendations made by Building & Works Committee in its 30th meeting held on 08.07.2024 against the agenda item No. 30.4 and recommended to the Board for its administrative approval and expenditure sanction to the cost estimates for the construction of new Director's residence-cum-camp office in lieu of dismantling of existing Director's residence-cum-camp office as mentioned in the agenda item. Further, the Finance Committee also confirmed the minutes of this agenda item.	The Expression of Interest (EOI) has been floated as per the AA&ES approved by the FC/BOG.

In view of the above, it is proposed that "*the Finance Committee may note follow up action taken by the Institute on minutes of 51st meeting of the Finance Committee.*

FC. 52.3 To note the Separate Audit Report (SAR) of the Financial Year 2023-24 issued by C&AG based on the statutory audit of the Institute.

The Director, Indian Audit & Accounts Department, Office of the Principal Director of Audit (Central), Chandigarh vide DO letter No. PDA(C)/K. E/SAR/2024/177, dated 14.05.2024 has requested to submit 03 copies of the Approved Annual Accounts for the year 2023-24 along with a copy of approval of Board of Governors before 30.6.2024 for processing the Separate Audit Report (SAR) of the Institute.

In view of the above, the matter was placed before the Finance Committee in its 51st meeting held on 12.07.2024. The Finance Committee decided as under:

"The Finance Committee considered the proposal along with Appendix III on Booklet 'A' (page 1 to 62). The Finance Committee recommended to the Board that the Annual Accounts for the Financial Year 2023-24 may be approved for taking up with C&AG for issuance of Separate Audit Report (SAR) for the FY 2023-24."

The above minutes were approved by the Board in its 67th meeting held on 12.07.2024.

In view of the above, the Annual Accounts for the Financial Year 2023-24 were submitted to the C&AG vide letter No. Acs/AA/2023-24/136, dated 29.07.2024 for consideration and issuance of the Separate Audit Report.

The Indian Audit & Accounts Department, Office of the Director General of Audit (Central), Chandigarh conducted statutory audit of the Institute to audit/inspect the Balance sheet/Annual Accounts for the financial year 2023-24. On the basis of report submitted by the audit team, the Deputy Director (Central) Chandigarh issued Final Audit Report for Comments vide letter No. CEW/2024-25/DIS-2270095, dated 11.12.2024 A copy of SAR is enclosed as **Appendix II from page 09 to 14.**

It is worth mentioning here that the SAR is being included in the Annual Report as Audit Report & Audited Statement of Accounts for 2023-24.

In view of the above, it is proposed that "*the Finance Committee may note the Separate Audit Report (SAR) of the Institute for the Financial Year 2023-24 issued by C&AG based on the statutory audit of the Institute.*"

APPENDIX-II (FC.92.3)

DIRECTOR GENERAL OF AUDIT
(CHANDIGARH)

सत्यमेव जयते

Ltr No: Central Expenditure Wing/2024-2025/DIS-2270095
Date: 11 Dec 2024

To,

सचिव,
उच्चतर शिक्षा विभाग,
शिक्षा मंत्रालय,
भारत सरकार,
नई दिल्ली – 110001

Subject: National Institute of Technology (NIT), Kurukshetra (Haryana) के वर्ष 2023-24 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन

Sir/Madam,

कृप्या National Institute of Technology (NIT), Kurukshetra (Haryana) के वर्ष 2023-24 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन (Separate Audit Report) संसद के दोनों सदनों के समक्ष प्रस्तुत करने हेतु सलंग्न पाएं । संसद में प्रस्तुत होने तक प्रतिवेदन को गोपनीय रखा जाए ।

संसद में प्रस्तुत करने के उपरांत प्रतिवेदन की पांच प्रतियाँ इस कार्यालय को भी भेज दी जाएं ।

कृप्या इस पत्र की पावती भेजें ।

भवदीय,

-हस्ता-

प्रधान निदेशक

उपरोक्त की प्रतिलिपी वर्ष 2023-24 की पृथक लेखापरीक्षा प्रतिवेदन की प्रति सहित आवश्यक कार्यवाही हेतु Director, National Institute of Technology, Kurukshetra-136119,Haryanaको प्रेषित की जाती है ।

Yours faithfully,

Encls: As above

Sanjay Nehru
Deputy Director

के.एस. रामुवालिया, आई.ए.ए.एस.
K.S. RAMUWALIA, IAAS

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय), चण्डीगढ़
PRINCIPAL DIRECTOR OF AUDIT
(CENTRAL), CHANDIGARH

No. [illegible]/NITK/2024-25/734
Date 11.12.2024

Dear Prof Reddy,

The audit of annual accounts of your Institute for the year ended 31 March 2024 was conducted and audit comments in respect of the same have been reported through the Separate Audit Report. However, certain persistent irregularities which were included in the Separate Audit Reports (as briefed in the Part A of the annexure), but no corrective action has been taken, are being brought to your notice for urgent intervention. Besides, there are certain other deficiencies noticed which have not been included in the Separate Audit Report but, nevertheless, are significant (as detailed in the Part B of the annexure), are also being brought to your attention for remedial/corrective action.

You are requested to issue instructions for taking corrective measures in this regard.

with regards

Yours sincerely,

(K.S. Ramuwalia)

Prof. B.V. Ramana Reddy
Director
National Institute of Technology,
Kurukshetra, Haryana – 136119

प्रथम तल, लेखा भवन, सैक्टर 17–ई, चण्डीगढ़–160017
दूरभाष / Tel : 0172-2782020, 2782022 ई–मेल e-mail : singhKamaljit@cag.gov.in

1st Floor, Lekha Bhawan, Sector 17-E, Chandigarh-160017
Fax: 0172-2782021 & 2782974

Annexure to Management Letter

PART A: __Persistent Irregularities being included in the Separate Audit Reports__

(i) Incorrect depicting of amount recoverable from IIIT Sonepat under Loans. Advances & Deposits instead of under Sundry Debtors

(comment No. A.1.2 (i), SAR for the year 2023-24)
(comment No. A.2, SAR for the year 2022-23)

PART B: __**Other Irregularities noticed during the audit of accounts of the Institute for the year 2023-24 which have not been included in the Separate Audit Report**__

B.1 **Balance Sheet**
Application of Funds
Fixed Assets (Schedule 4)
E-Journal: ₹ 517.18 lakh

Above also included ₹ 2.46 lakh (₹12.30 lakh less depreciation 80 per cent) towards subscription of the Turnitin Software for the period 27.03.2023 to 26.03.2024, so far an expenditure item. However, the same was incorrectly booked under E-Journal during the year 2022-23. This has resulted in overstatement of E-Journal as well as Corpus Fund by ₹ 2.46 lakh.

Dy. Director (CE)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the National Institute of Technology, Kurukshetra (Haryana) for the year ended 31 March 2024

We have audited the Balance Sheet of the National Institute of Technology (NIT), Kurukshetra (Haryana) as at 31 March 2024, Income & Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 22 (2) of the National Institutes of Technology, Science Education and Research Act: 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with Auditing Standards Generally Accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii) The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015;

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology, Kurukshetra (Haryana) in so far as it appears from our examination of such books.

iv) We further report that: -

A. **Balance Sheet**

A.1 **Application of Funds**

A.1.1 **Fixed Assets (Schedule 4)**

A.1.1.1 **Computer/ Peripherals: ₹ 109.27 lakh**

As per the additions made during the years 2020-21 to 2023-24. Net Block of Computer/Peripherals after applying rate of depreciation at the 20 per cent annum. has been worked out to be ₹ 334.84 lakh, instead of ₹ 109.27 lakh as shown in the accounts. This has resulted in understatement of Computer/Peripherals as well as Corpus/ Capital Fund by ₹ 225.57 lakh.

A.1.1.2 **Computer Software: ₹ 34.93 lakh**

(i) As per the additions made during the years 2021-22 to 2023-24. Net Block of Computer Software after applying rate of depreciation at the 40 per cent annum, has been worked out to be ₹ 49.66 lakh, instead of ₹ 34.93 lakh as shown in the accounts. This has resulted in understatement of Computer Software as well as Corpus/ Capital Fund by ₹ 14.73 lakh.

(ii) Above included subscription to Turnitin Software for ₹ 9.35 lakh (₹ 15.59 lakh less depreciation at the rate of 40 per cent) for the period 27.03.2024 to 26.03.2025. Since the software can be utilized only during subscription period, the Institute should not have capitalised the same. This has resulted in overstatement of Computer Software by ₹ 9.35 lakh, overstatement of depreciation by ₹ 6.24 lakh. understatement of prepaid expenses by ₹ 15.38 lakh and understatement of subscription expenses by ₹ 0.21 lakh.

A.1.1.3 **E-Journals**

(i) As per the additions made during the years 2021-22 to 2023-24. Net Block of E-Journals after applying rate of depreciation at the 40 per cent annum. has been worked out to be ₹ 232.53 lakh, instead of ₹ 124.49 lakh as shown in the accounts. This has resulted in understatement of E-Journals as well as Corpus/ Capital Fund by ₹ 108.04 lakh.

(ii) As per the prescribed format, bi-annual Journals and subscription of Journal are to be included as Academic Expenses. Above included subscription of 14 E-Journals for an amount of ₹ 322.74 lakh, periodicity which were one year in all cases, but period was different in each case. According to periodicity of these E-Journals: out of total amount of ₹ 322.74 lakh, an amount of ₹ 79.94 lakh which pertains to the year 2023-24 should have been booked as subscription expenses and the balance amount of ₹ 242.80 lakh which pertains to the year 2024-25 should have been booked as pre-payments. This has resulted in understatement of Pre-paid expenses by ₹ 242.80 lakh, understatement of expenditure by ₹ 79.94 lakh and overstatement of Fixed Assets by ₹ 193.64 lakh as well as depreciation by ₹ 129.10 lakh.

A.1.1.4 Capital work in progress: ₹ 772.45 lakh

Above amount included ₹ 516.85 lakh for work of Construction of one Additional RCC floor & lift block (G+2) over existing (G+1) Lecture Hall Complex 12 nos. (Vertical extension) (Civil + Electrical works). From CPWD form 65 indicating progress of the work, it was noticed that expenditure of ₹ 258.29 lakh only was incurred up to 31 March 2024. This has resulted in overstatement of Capital Work in Progress and understatement of Advances ₹ 258.56 lakh.

A.1.2 Loans, Advances & Deposits (Schedule 8)
Advances and other amounts recoverable in cash or kind or for value to be received (Main): ₹ 7.26 crore

(i) Above included ₹ 690.75 lakh recoverable from IIIT, Sonepat on account of conducting of guest classes in the premises of the Institute. As this amount incurred is recoverable from IIIT Sonepat, the same should have been shown under Sundry Debtors, instead of Loans, Advances & Deposits. This has resulted in understatement of Sundry Debtors and overstatement of Loan & Advances and Deposits by ₹ 690.75 lakh.

(ii) It was further observed that from the year 2014-15 to 2021-22, an expenditure of ₹ 14.82 crore was incurred by the Institute for conducting guest classes of IIIT, Sonepat, out of this expenditure of ₹ 14.82 crore, an amount of ₹ 7.91 crore was recovered, up to August 2020. Thereafter, no recoveries were made.

Above observation was included in the previous year SAR for the year 2022-23. However, compliance is pending.

B. General

B.1 Net impact of Audit comments on the Annual Accounts

Net impact of Audit comments on the annual accounts of the Institute for the year ending 31 March 2024 is as under:

i. Assets understated by ₹ 295.49 lakh.

ii. Corpus/Capital Fund understated by ₹ 295.49 lakh.

iii. Surplus understated by ₹ 55.19 lakh.

B.2 As per the prescribed format, details of investments (represented by Cash and Bank Balances, Investments and Interest accrued but not due) against the Earmarked/ Endowment funds should be disclosed in Schedule 2 itself. Further, Schedule 2A 'Endowment Funds' has been prescribed to indicate the details of Endowment and Interest thereon.

As per the Schedule of Designated / Earmarked/ Endowment Funds the Institute was having Earmarked/ Endowment Funds amounting to ₹ 18,773.40 lakh. However, the Institute has not disclosed the details of investments there against contravening the prescribed format. Further, Schedule 2A 'Endowment Funds' was not prepared.

B.3 CPF/ GPF Account: ₹ 14,289.19 lakh

Above included ₹ 12,370.87 lakh GPF and Interest Reserve ₹ 1,918.32 lakh as on 31 March 2024. However, from the employee-wise details of the Institute, the total amount of GPF as of 31 March 2024 works out to ₹ 7,999.75 lakh. Thus, there was a difference of ₹ 4,371.12 lakh (12,370.87- 7,999.75). The difference of ₹ 4371.12 lakh is needed to be reconciled and corrected.

B.4 Other Receivables: ₹ 520.25 lakh

Above included an amount of ₹ 499.59 lakh towards the TDS recoverable from the Income tax department. However, as per the details submitted in the Income Tax Returns for the financial years 2022-23 and 2023-24, an amount of ₹ 638.77 lakh was recoverable. The difference of ₹ 139.18 lakh is needed to be reconciled and corrected.

B.5 Significant Accounting Policy at Sl.No. 3 d) related to retirement benefits states that provision for liability towards pension payable on death or retirement of the employees has not been made, it is accounted on actual basis in the year of occurrence. The Institute has 430 pensioners (including 155 family pensioners) and 133 employees entitled to pensionary benefits on 31 March 2024. Non-provision of expenses and pension liability on actuarial basis is in contravention of the prescribed format which inter-alia requires that retirement benefits including pension is to be provided on the basis of actuarial valuation.

B.6 The Chairperson of the Council of National Institutes of Technology. Science Education and Research approved and entrusted the responsibilities of coordinating the activities of Central Counseling for admission to M. Tech / M. Arch/ M. Plan. programs (CCMT , besides, for Centralized Counseling for admission to M.Sc. / M.SC. (Tech.) programs (CCMN) to NIT Kurukshetra for the academic year 2023-24 in February 2023.As per the accounts for the year 2023-24. the Institute had a net credit balance of ₹ 4,46,78,389 in the CCMT and CCMN related accounts, which was included in the Current Liabilities. The Institute should have disclosed the facts regarding the fund, income and the pending un-settled amount through a note in the Notes to Accounts.

C. Grant-in-Aid

The position of grant in aid of the Institute as on 31 March 2024 was as under:

(Amount in ₹ lakh))

Particular	OH-31 (General)	OH-36 (Salary)	OH-35 Capital)	Total
Opening balance	Nil	Nil	Nil	Nil
Add: Received during the year	6068.00	6707.00	1575.00	14350.00
Total funds	**6068.00**	**6707.00**	**1575.00**	**14350.00**
Less: Expenditure during the year	6067.91	6706.93	1575.00	14349.84
Less: Refunded/Lapsed	0.09	0.07	Nil	0.16
Unutilized balance at the end of the year	Nil	Nil	Nil	Nil

D. Management letter

Deficiencies which have not been included in the Audit report have been brought to the notice of the Institute's management through a management letter issued separately for remedial/corrective action.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi) In our opinion, to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies, Notes on Accounts, subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Kurukshetra (Haryana) as at 31 March 2024 and

b. In so far as it relates to Income & Expenditure Account, of the surplus for the year ended on that date.

For and on behalf of the C & AG of India

Principal Director of Audit (Central), Chandigarh

Place: Chandigarh

Date: 10-12-2024

Annexure to Audit Report

1. **Adequacy of Internal Audit System**

Internal Audit was conducted up to 31.03.2024.

2. **Adequacy of Internal Control System**

The internal control system was found inadequate to the extent that physical verification of fixed assets, inventory and Library books for the year 2023-24 was not completed.

3. **System of Physical Verification of Fixed Assets:**

Physical verification of fixed assets for the year 2023-24 was in progress.

4. **System of Physical Verification of Inventory**

Physical verification of inventory for the year 2023-24 was in progress.

5. **Regularity in Payment of Statutory dues**

The Institute was regular in depositing statutory dues.

Dy. Director (CE)

52.4 To consider revision of Financial Powers to the authorities of the Institute.

Consequent upon the approval of the Board of Governors accorded in its 21st meeting held on 02.06.2010, at present following financial power has been delegated by the Board of Governors to the authorities of the Institute on the agenda item BOG.21.16 for the purchase of stores and services: -

Competent Financial Authority	Individual item costing (Rs.)
Board/Finance Committee	Above one crore
Director	Up to one crore
Dean (Planning & Development)	Up to 25,00,000/-
Head of Department/Indenter	Up to 5,00,000/-

It is pertinent to mention here that above said financial powers were delegated about 14 years back. Therefore, it has been felt that these financial powers are needed to be revised with efflux of time and increase of costs and in order to further streamline the financial administration and better budgetary control. Further, several measures have been promulgated by the Government of India over the period of time and secondly the rates of stores items and services have also been increased manifolds.

In view of the above facts, the matter was placed before the Finance Committee in its 51st meeting held on 12.07.2024. the Finance Committee decided as under: -

"The Finance Committee considered the proposal and desired that the Institute should prepare the comprehensive proposal for delegation of financial power and place in the next meeting of the Finance Committee for consideration."

In view of the above decision of the Finance Committee, the other NITs were approached for preparing comprehensive proposal. On the basis of information received from NIT Rourkela, MANIT Bhopal and NIT Calicut, the following a revised proposal has been prepared. The Board may consider the following consolidated financial powers to be given to the authorities as mentioned against each in the line of other NITs.

Sr. No.	Nature of power	Expenditure Limit (within approved budget) Rs.	Competent Authority
1.	All kind of expenditure under OH-31 (Recurring Expenditure), OH-35 (Capital Expenditure) and OH-36 (Salaries) and other funds maintained by the Institute	Up to 10.00 crore per occasion Above 10.00 crore	Director Board of Governors

2.	All kinds of purchases of Equipment including computers, laptops, LCD Projectors, Tablet PCs, Printers, Scanners etc. required by the Departments/Schools/Centres/Sections Repair and maintenance of equipment, Campus Development, Library Books/Journals/e-resources and stores purchases including stationary, Furniture & fixture.	05.00 Lakhs to 50.00 lakhs (per occasion) Above 50.00 lakhs	Dean (Planning and Development) Director
3.	All kinds of purchases and other expenditure from Sponsored Research Projects, Schemes and Testing & Consultancy.	10.00 lakhs (per occasion) Above 10.00 lakhs	Dean (Research and Consultancy) Director
4.	All kinds of purchases and other expenditure from Students Activity Funds including sports events	Up to 05.00 lakhs (per occasion) Above 05.00 lakhs	Dean (Students Welfare) Director
5.	Scholarship and other academic related expenditure like convocation, accreditation, NIRF and exams. Etc.	Up to 05.00 lakhs (per occasion) Above 05.00 lakhs	Dean (Academic) Director
6.	a) All kinds of purchases, repair and maintenance of equipment, campus development, Office equipment, consumables, medical claims, stationary, spares and accessories for Registry (Sections) and misc. expenditure. b) Routine monthly payments, Statutory payments (Electricity/ Water/Telephone bills, Govt. Taxes	Upto 5.00 lakhs Per occasion Full powers	Head of Department Registrar/Indenter
7.	Stores, spares, accessories under allotted DOC/MOC Grant, R&D projects within the Department/ Centre/School	Upto Rs.25000/- per occasion	Head of Department/ Centre/School
8.	Any contingent expenditure/office expenses	Upto Rs.10000/- Per occasion	Joint/Deputy/ Assistant Registrar

In view of the above, it is proposed that the "Finance Committee may consider the revision of above mentioned financial powers to the authorities of the Institute."

FC 52.5 To consider and approve the minutes of 30th meeting of Building & Works Committee (B&WC) held on 08th July, 2024.

The 30th meeting of the Building & Works Committee was held on 08.07.2024 at 11.00 a. m in the Board Room, Golden Jubilee Administrative Building, National Institute of Technology Kurukshetra through blended mode. The minutes of the proceedings of the meeting were circulated to all members of the Building & Works Committee in pursuance with the 1st statutes of NIT Act 2007. No comments have been received so far. The detail of the decisions is summarized as under:

Agenda No.	Item	Summarized decisions of Building & Works Committee
BWC 30.1	To confirm the minutes of 29th meeting of Building & Works Committee held on 17.10.2023.	The Building & Works Committee confirmed the minutes of the 29th meeting of Building & Works Committee of National Institute of Technology, Kurukshetra held on 17.10.2023.
BWC 30.2	To report the action taken on the minutes of the 29th meeting of the Building & Works Committee held on 17.10.2023.	The Building & Works Committee noted the action taken report on the minutes of the 29th meeting of the Building & Works Committee held on 17.10.2023.
BWC 30.3	To consider and approve the preliminary cost estimate for the provision of washroom at NIT Gate towards KUK side.	The Building & Works Committee deliberated on the matter and approved preliminary cost estimate of Rs. 20,73,788/- for providing fresh water as well as toilets for ladies & Gents along with urinal pots at back side of security post with septic tank. Further, it is also recommended that as permanent solution the soak pit with septic tank be connected to the sewerage line with the futuristic buildings in the sports complex of the Institute.
BWC 30.4	To consider and approve the preliminary cost estimate for the construction of new Director's residence-cum-camp office in lieu of dismantling of existing Director's residence-cum-camp office.	The Building and Works Committee deliberated on the matter and approved the the cost estimate of Rs. 1,47,65,103/- (Rs. 1,33,11,407/- for Civil works + Rs. 14,53,696/- for Electrical works) for the construction of new Director's residence-cum-camp office in lieu of dismantling of existing Director's residence-cum-camp office. Further, the Building & Works Committee confirmed the minutes of this agenda item.

BWC 30.5	To consider the matter of arbitration between M/s Perfect Air-conditioning & Electricals and Union of India for the work of construction of 300 seater boys hostel including 100 suits for foreign students, research scholar and married PG Students (Multi-storeyed frame structure G+5).	The Building and Works Committee deliberated on the matter and suggested that clarification and justification be sought from CPWD regarding the arbitration issue arising after six years of its completion. Also, the CPWD be informed to obtain legal opinion from their concerned legal counsel on the subject matter.

A copy of the above minutes of B&WC is enclosed as **Appendix-III from page 19 to 22.**

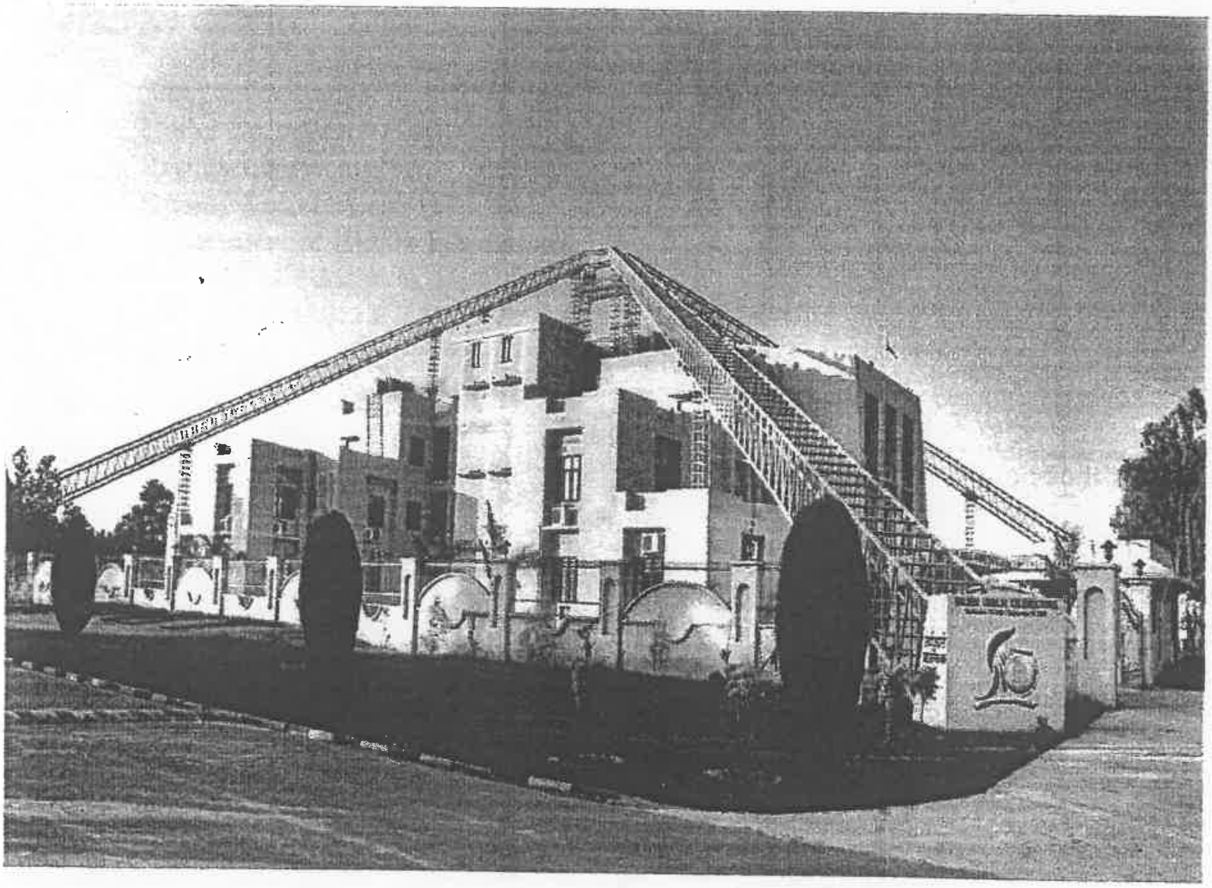
It is pertinent to mention here that the minutes on agenda item No. 30.4 has already been approved by the Finance Committee in its 51st meeting held on 12.07.2024 vide agenda item No. 51.6 and subsequently the same has also been approved by the Board of Governors in its 68th meeting held on 21.08.2024 vide agenda item No. 68.3.

In view of the above, it is proposed that *"the minutes of the 30th meeting of Building & Works Committee may be approved."*

APPENDIX-1 (FC.52.5)

MINUTES OF 30TH MEETING OF BUILDING & WORKS COMMITTEE

08th July, 2024



NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA-136119

NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
KURUKSHETRA – 136 119 (HARYANA)

MINUTES OF THE 30th MEETING OF THE BUILDING & WORKS COMMITTEE, OF NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA

The 30th meeting of the Building & Works Committee, of National Institute of Technology, Kurukshetra was held on Monday, the 08th July, 2024 at 11:00 a.m. through blended (online/offline) mode.

The following were present:

1.	Prof. B. V. Ramana Reddy Director, National Institute of Technology Kurukshetra	Chairman
2.	Shri Pawan Kumar Under Secretary(NITs) Representative of Deputy Secretary (NITs) Department of Higher Education Ministry of Education, Shastri Bhawan New Delhi-110115	Member
3.	Shri Harihara Sundaram. S Under Secretary (IFD) Representative of Director (IFD) Department of Higher Education Ministry of Education, Shastri Bhawan New Delhi-110115	Member
4.	Shri Sarvagya Kumar Srivastava Former Engineer-in-Chief, PWD, Govt. of NCT Delhi & Special Director General, CPWD Flat No. – 370, Asiad Village Complex Sirifort, New Delhi – 110049	Member
5.	Prof. V. P. Singh Dean (Planning & Development) Acting & Dean (Estate & Construction) National Institute of Technology Kurukshetra	Member

6.	Prof. Praveen Aggarwal Associate Dean (P&D) for Estate & Construction National Institute of Technology Kurukshetra	Special Invitee
7.	Dr. H. D. Chalak Faculty- in- Charge (Estate, Const. & Infra. Development) National Institute of Technology Kurukshetra	Special Invitee
8.	Sh. S. N. Kaushik Assistant Engineer (Civil) National Institute of Technology Kurukshetra	Special Invitee
9.	Sh. G. R. Samantaray Registrar-In-Charge National Institute of Technology Kurukshetra	Member-Secretary

The Executive Engineer (Civil) & Executive Engineer (Electrical), CPWD, could not attend the meeting.

Before the start of the deliberations, the Member-Secretary welcomed to the Hon'ble Chairman, Building & Works Committee, other members & special invitees present in the meeting. The new member of B&WC Shri Sarvagya Kumar Srivastava, Former Engineer-in-Chief, PWD, Govt. of NCT Delhi & Special Director General, CPWD, the nominee of the Board on B&WC was welcomed by Member-Secretary on behalf of NIT administration. At the outset, the Hon'ble Chairman addressed the members regarding the progress of completed/ongoing various construction works being executed/executing by CPWD at NIT, Kurukshetra and future construction activities to accommodate the increased in intake of students, faculty & staff of the Institute.

The Building & Works Committee deliberated & decided the following on the various agenda items taken up in the meeting:

BWC 30.1 To confirm the minutes of 29th meeting of Building & Works Committee held on 17.10.2023.

The Building & Works Committee confirmed the minutes of the 29th meeting of Building & Works Committee of National Institute of Technology, Kurukshetra held on 17.10.2023.

BWC 30.2 To report the action taken on the minutes of the 29th meeting of the Building & Works Committee held on 17.10.2023.

The Building & Works Committee noted the action taken report on the minutes of the 29th meeting of the Building & Works Committee held on 17.10.2023.

BWC 30.3 To consider and approve the preliminary cost estimate for the provision of washroom at NIT Gate towards KUK side.

The Building & Works Committee deliberated on the matter and approved preliminary cost estimate of Rs. 20,73,788/- for providing fresh water as well as toilets for ladies & Gents alongwith urinal pots at back side of security post with septic tank. Further, it is also recommended that as permanent solution the soak pit with septic tank be connected to the sewerage line with the futuristic buildings in the sports complex of the Institute.

BWC 30.4 To consider and approve the preliminary cost estimate for the construction of new Director's residence-cum-camp office in lieu of dismantling of existing Director's residence-cum-camp office.

The Building and Works Committee deliberated on the matter and approved the the cost estimate of Rs. 1,47,65,103/- (Rs. 1,33,11,407/- for Civil works + Rs. 14,53,696/- for Electrical works) for the construction of new Director's residence-cum-camp office in lieu of dismantling of existing Director's residence-cum-camp office. Further, the Building & Works Committee confirmed the minutes of this agenda item.

BWC 30.5 To consider the matter of arbitration between M/s Perfect Air-conditioning & Electricals and Union of India for the work of construction of 300 seater boys hostel including 100 suits for foreign students, research scholar and married PG Students (Multi-storeyed frame structure G+5).

The Building and Works Committee deliberated on the matter and suggested that clarification and justification be sought from CPWD regarding the arbitration issue arising after six years of its completion. Also, the CPWD be informed to obtain legal opinion from their concerned legal counsel on the subject matter.

The meeting ended with a vote of thanks to the Chair.

GRSamantaray 19/07/2

(G. R Samantaray)
Registrar (I/C) & Member-Secretary
Building & Works Committee
NIT, Kurukshetra

Authenticated

19/07/24

(B. V. Ramana Reddy)
Chairperson, Building & Works Committee
and Director
NIT Kurukshetra