NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA – 136 119

Agenda

for

54th Meeting of Finance Committee

(14.08.2025)

NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA- 136 119 (HARYANA)

Agenda	**:**	***54th Finance Committee Meeting***
Mode	**:**	***Through blended (online/offline) mode***
Day and Date	**:**	***Thursday, 14th August, 2025***

I N D E X

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FC 54.1	To confirm the minutes of the 53rd Meeting of the Finance Committee of the Institute held on 10.06.2025.	01 - 05
FC 54.2	To ratify the minutes of the Finance Committee on the circulation agenda dated 15.07.2025 for approving the Annual Accounts for the FY 2024-25.	06 - 10
	Any other item.	

FC 54.1 To confirm the minutes of the 53rd Meeting of the Finance Committee of the Institute held on 10.06.2025.

The minutes of the 53rd meeting of the Finance Committee held on 10.06.2025 were circulated to all the members of the Finance Committee with the request to send their comments within ten (10) days, if any, vide letter No. NITK/53rd FC/3604-05 dated 18.06.2025.

No comments have been received from any member on the recorded minutes for 53rd meeting of the Finance Committee within this period.

The minutes of the 53rd meeting of the Finance Committee are enclosed herewith as *Annexure – 54.1 (i) from pages 02 to 05*.

"The Finance Committee may confirm the minutes of 53rd meeting of the Finance Committee held on 10.06.2025".

NATIONAL INSTITUTE OF TECHNOLOGY
KURUKSHETRA – 136 119 (HARYANA)

MINUTES OF 53rd MEETING OF THE FINANCE COMMITTEE

The 53rd meeting of the Finance Committee of National Institute of Technology Kurukshetra was held on Tuesday, 10th June, 2025 at 03:30 p.m. through blended (online/offline) mode.

Present: -

1.	Dr. Tejaswini Ananth Kumar Chairperson, Finance Committee NIT Kurukshetra	:	Chairperson
2.	Prof. B. V. Ramana Reddy Director NIT Kurukshetra	:	Member
3.	Ms. Garima Sharma Deputy Secretary (NITs) Representative of Joint Secretary (TE) Department of Higher Education Ministry of Education (Shiksha Mantralaya) Government of India, Shastri Bhawan New Delhi – 110 115	:	Member
4.	Shri Harihara Sundaram S. Under Secretary (IFD) Representative of Joint Secretary & Financial Adviser (IFD) Department of Higher Education Ministry of Education (Shiksha Mantralaya) Government of India, Shastri Bhawan New Delhi – 110 115	:	Member
5.	Prof. Rajeev Ahuja Director Indian Institute of Technology Ropar, Ropar (Punjab) – 140 001	:	Member
6.	Sh. G. R. Samantaray Registrar (I/C) NIT Kurukshetra	:	Member-Secretary

At the outset, the Secretary welcomed the newly joined Hon'ble Chairperson, Board of Governors and the esteemed members in the 53rd meeting of the Finance Committee.

Thereafter, the Chairperson directed the Secretary to present the agenda items. The discussions/decisions taken in the meeting are recorded as hereunder:

FC 53.1 To confirm the minutes of the 52nd meeting of the Finance Committee of the Institute held on 30.12.2024.

The Finance Committee confirmed the minutes of 52nd meeting of the Finance Committee held on 30.12.2024.

FC 53.2 To note the *'Action Taken Report'* on the minutes of the 52nd meeting of the Finance Committee of the Institute held on 30.12.2024.

The Finance Committee noted the *'Action Taken Report'* on the minutes of the 52nd meeting of the Finance Committee of the Institute held on 30.12.2024.

FC 53.3 To note the tentative Annual Allocation for the Financial Year (FY) 2025-26 in respect of NIT Kurukshetra.

The Finance Committee noted the tentative Annual Allocation (Budget) of Rs.212.16 crores to the Institute for the Financial Year (FY) 2025-26.

FC 53.4 To consider the proposal to increase the number and amount of merit scholarships.

The Finance Committee considered and recommended to the Board to approve the proposal to increase the number of merit scholarships from 84 to 102 for the AY 2024-25, 141 for the AY 2025-26, 165 for AY 2026-27 and 180 for AY 2027-28 by considering the increase in number of UG programmes. Further, the Finance Committee also recommend to increase the amount of merit scholarships from Rs.3000/- to Rs.5000/- w.e.f. AY 2024-25. Further, it was also recommended that the merit scholarships be given on 15th September every year on the eve of 'Engineering Day'.

FC 53.5 To consider the proposal to revise the consultation fees for the empaneled doctors.

The Finance Committee considered and recommended to the Board to revise the consultation fees for the empaneled specialist doctors be allowed to be reimbursed upto the amount of Rs.300/- per consultation (valid for one week i.e., for seven days).

FC 53.6 **To consider and approve the minutes of the 32nd meeting of the Building and Works Committee of the Institute held on 05.06.2025.**

The Finance Committee considered and accepted the recommendation made in the minutes of 32nd meeting of Building and Works Committee (B&WC) held on 05.06.2025.

FC 53.7 **To consider and approve the decision of B&WC taken in 32nd meeting held on 05.06.2025 vide item No.32.3 with regard to the cost estimate for the construction of vertical extension for an additional floor over the existing buildings of Hostel No. 7, 8 & 9 at NIT, Kurukshetra.**

The Finance Committee considered the above recommendation of the B&WC and recommended to the Board to approve the cost estimate of Rs.42,63,78,153/- for the construction of vertical extension for an additional floor over the existing buildings of Hostel No. 7, 8 & 9 at NIT, Kurukshetra. Further, the Finance Committee confirmed the minutes of this agenda item.

FC 53.8 **To consider and approve the decision of B&WC taken in 32nd meeting held on 05.06.2025 vide item No.32.4 with regard to the Preliminary Cost Estimate for the covering of Open Air Theatre at NIT, Kurukshetra.**

The Finance Committee considered the above recommendation of the B&WC and recommended to the Board to approve the revised cost estimate for Rs.6,12,75,685/- for the covering of Open Air Theatre at NIT, Kurukshetra. Further, the Finance Committee confirmed the minutes of this agenda item.

FC 53.9 **To consider and approve the decision of B&WC taken in 32nd meeting held on 05.06.2025 vide item No.32.5 with regard to the preliminary cost estimate for the construction of an additional floor over the existing Building of Cauvery Bhawan along with the provision of installation of lifts in the four storeyed hostel at NIT Kurukshetra.**

The Finance Committee considered the above recommendation of the B&WC and recommended to the Board to approve the preliminary cost estimate of Rs.15,62,40,777/- for the construction of an additional floor over the existing Building of Cauvery Bhawan along with the provision of installation of lifts in the four storeyed hostel at NIT Kurukshetra. Further, the Finance Committee confirmed the minutes of this agenda item.

FC 53.10 **To consider and approve the decision of B&WC taken in 32nd meeting held on 05.06.2025 vide item No.32.6 with regard to the preliminary cost estimate for the work of construction of an additional floor over the existing building of Computer Engineering Department.**

The Finance Committee considered the above recommendation of the B&WC and recommended to the Board to approve the preliminary cost estimate of Rs.6,08,47,007/- for the work of construction of an additional floor over the existing building of Computer Engineering Department. Further, the Finance Committee confirmed the minutes of this agenda item.

FC 53.11 **To consider and approve the decision of B&WC taken in 32nd meeting held on 05.06.2025 vide item No.32.7 with regard to the preliminary cost estimate for the construction of an additional floor over the existing 06 Nos. Lecture hall Complex of Electronics and Communication Department.**

The Finance Committee considered the above recommendation of the B&WC and recommended to the Board to approve the preliminary cost estimate of Rs.6,22,30,395/- for the construction of an additional floor over the existing 06 Nos. Lecture Hall Complex of Electronics & Communication Engineering Department. Further, the Finance Committee confirmed the minutes of this agenda item.

The meeting ended with a vote of thanks to the Chair.

GR Samantaray 01/07/25
(G. R Samantaray)
Registrar (I/C) & Member-Secretary
Finance Committee

1.7.25
(B. V. Ramana Reddy)
Director,
NIT Kurukshetra

(Tejaswini Ananth Kumar)
Chairperson, Finance Committee
NIT Kurukshetra

FC 54.2 To ratify the minutes of the Finance Committee on the circulation agenda dated 15.07.2025 approving the Annual Accounts for the FY 2024-25.

The Director (CE), Indian Audit & Accounts Department, O/o DGA (Central), Chandigarh vide letter dated 24.04.2025 and 03.05.2025 has requested to submit the three (03) ink signed copies of the approved Annual Accounts for the Financial Year (FY) 2024-25 for the purpose of issuance of Separate Audit Report (SAR) of the Institute.

As per the guidelines and format provided by the Ministry of Education (formerly MHRD) and on the basis of grant received and expenditure incurred for the year, the Annual Accounts (Draft) for the FY 2024-25 were prepared. It is pertinent to mention herein that before submitting the Annual Accounts to C&AG, the draft Annual Accounts are to be approved by the Finance Committee as well as Board of Governors of the Institute. However, the meeting of Finance Committee and Board of Governors was not expected to be held in near future.

Keeping in view the urgency of matter, the Agenda for approving the Annual Accounts for the FY 2024-25 was submitted to the Finance Committee through circulation mode. The decision of the Finance Committee recorded as under-

> *"The Finance Committee Considered the proposal through circulation mode along with Appendix-A on Booklet (page 1 to 59). The Finance Committee recommended to the Board that the Annual Accounts for the Financial Year 2024-25 may be approved for taking up with C&AG for issuance of Separate Audit Report (SAR). Further, the Finance Committee also confirmed the minutes of this agenda item. The matter be placed before the Finance Committee in its next meeting for ratification".*

A copy of the agenda item as well as above minutes is enclosed herewith as <u>*Annexure – 54.2 (i) from pages 07 to 10*</u>.

In view of the above, it is proposed that *"the Finance Committee may ratify the minutes of the Finance Committee on the circulation agenda dated 15.07.2025 for approving the Annual Accounts for the FY 2024-25".*

NATIONAL INSTITUTE OF TECHNOLOGY KURUKSHETRA
KURUKSHETRA – 136 119 (HARYANA)

Minutes of the Circulation Agenda of the Finance Committee of National Institute of Technology, Kurukshetra.

The Agenda Item was circulated on 15.07.2025 to the following Hon'ble members: -

1.	Dr. Tejaswini Ananth Kumar Chairperson, Finance Committee NIT Kurukshetra	----	Chairperson
2.	Prof. B. V. Ramana Reddy Director NIT Kurukshetra	----	Member
3.	Joint Secretary (TE) Department of Higher Education Ministry of Education (Shiksha Mantralaya) Government of India, Shastri Bhawan New Delhi – 110 115	----	Member
4.	Joint Secretary & Financial Adviser (IFD) Department of Higher Education Ministry of Education (Shiksha Mantralaya) Government of India, Shastri Bhawan New Delhi – 110 115	----	Member
5.	Director Indian Institute of Technology Ropar, Ropar (Punjab) – 140 001	----	Member
6.	Dr. Baldev Setia, Professor Civil Engineering Department NIT Kurukshetra	----	Member

NIT Kurukshetra

The decision of the Finance Committee is recorded as under:

FC.C 1 To consider and approve the Annual Accounts for the Financial Year 2024-25 - reg.

The Finance Committee Considered the proposal through circulation mode along with Appendix-A on Booklet (page 1 to 59). The Finance Committee recommended to the Board that the Annual Accounts for the Financial Year 2024-25 may be approved for taking up with C&AG for issuance of Separate Audit Report (SAR). Further, the Finance Committee also confirmed the minutes of this agenda item. The matter be placed before the Finance Committee in its next meeting for ratification.

GRSamantaray 22/07/25
(G. R. Samantaray)
Registrar (I/C) & Member-Secretary
Finance Committee
NIT Kurukshetra

22/07/25
(B. V. Ramana Reddy)
Director
NIT Kurukshetra

(Tejaswini Ananth Kumar)
Chairperson, Finance Committee
NIT Kurukshetra

FC C.1 To consider and approve the Annual Accounts for the Financial Year 2024-25 - reg.

The Director (CE), Indian Audit & Accounts Department, O/o DGA (Central), Chandigarh vide letter dated 24.04.2025 and 03.05.2025 has requested to timely submit the three (03) ink signed copies of the approved Annual Accounts for the Financial Year (FY) 2024-25 for the purpose of issuance of Separate Audit Report (SAR) of the Institute. The copy of above said letters is enclosed herewith as ***Annexure - 'A'.***

As per the guidelines and format provided by the Ministry of Education (formerly MHRD) and on the basis of grant received and expenditure incurred for the year, the Annual Accounts (Draft) for the FY 2024-25 has been prepared for all the accounts being maintained for accounting purposes with the following contents: -

1. Balance Sheet
2. Income & Expenditure Account
3. Schedule (01 to 24)
4. Receipts and Payment Account

A copy of the prepared Annual Accounts for the FY 2024-25 is enclosed herewith as ***Appendix - 'A'***.

The extract of financial statement of the Institute is as under:

(Rs. in lakhs)

Particulars	2023-24	2024-25
RECEIPTS		
Grant Received from Ministry	14350.00	14675.00
Tuition Fee	3751.17	4104.72
Other receipts	2937.42	3529.63
PAYMENTS		
Establishment Expenditure	12277.84	12835.46
Academic Expenses	1161.63	1543.82
Other Expenditure	761.08	798.60
Capital Expenditure	1697.99	1216.28
Advances for Capital Assets	815.67	386.62

The statement in respect of Grant Received and Utilized for the last three financial years is as under: -

(Rs. in lakhs)

Head	2022-23		2023-24		2024-25	
	Grant Received	Utilized	Grant Received	Utilized	Grant Received	Utilized
35 (Capital)	1325.95	1325.95	1575.00	1575.00	1185.00	1185.00
36 (Salary)	5815.85	5815.85	6706.93	6706.93	7121.90	7121.90
31 (General)	5493.77	5493.77	6067.91	6067.91	6367.93	6367.93
Total	**12635.57**	**12635.57**	**14349.84**	**14349.84**	**14674.83**	**14674.83**

In view of the above, it is proposed that "*the Finance Committee may consider the Annual Accounts of the Institute for the Financial Year 2024-25 and make suitable recommendations to the Board for its approval so that, the C&AG may be informed accordingly for the issuance of Separate Audit Report (SAR) of the Institute*".